April 10 1978
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THE TIMES
Socialism and the Church: Eric Heffer, p 14

p tax cut expected in cautious Budget stimulus

ncellor of the Exchequer is to announce a cut of 2p in ard rate of income tax to tomorrow's Budget (our Correspondent writes), but ikely to give such a large boost to the economy as was forecast three months ago. A net stimulus of about £2,000m to £2,500m is expected instead of the £4,000m urged by the TUC and the Liberals.

ower rate of 25p is possible

[illegible]
rresponden

s Budget the ackage of fiscal measures to be y Mr Denis Healey ane Chancellor of er is expected to to benefit a family man and low incomes. His e broadcast live on

uncertainty about reports Mr Healey to be able to give stimulus as he contemplating, at of this year. Alt rates are expected to stimulus to the about £2,000m to part of the announced by the Liberal Party.

ise to the Labour the Carsaddon which takes place at Mr James informed that tax es on the way. its made in 1977 2 a week to a man wages with two e Prime Minister morrow's Budget st process father." et will hear the Budget at Downright. It is expected ncentives all round ll propose a reduce standard rate of probably from 34p an adjustment in the lines proposed at Party.

ted the standard to the first £8,000 come, an increase the Chancellor is able to move that

has said he wants ration where it is ractive for people unemployment and benefits than it [illegible] the TUC following the proposed to create a new tax at about 25p £1,000 of taxable

ey also reduces the hich are now 75p £16,000 to £21,000, ver £21,000 the

Liberals will probably think they have influenced the Budget enough not to challenge it as a whole when the Commons votes on April 17.

But they also want new measures to help small businesses. They proposed that the threshold at which small traders have to register for value-added tax should be raised to £10,000 and indexed. Sad debts should be relieved from VAT; there should be a reduced rate of corporation tax of 25 per cent on profits below £50,000; farm incomes should be averaged over two or more years, and hotels and other tourist accommodation classed as industrial buildings for tax purposes.

With Mr Harold Lever, Chancellor of the Duchy of Lancaster, in charge of negotiations in this sector, some further big benefits to small businesses are confidently expected, so the Liberals may be placated.

If they think the tax reductions are too niggardly because the Chancellor has set his face against the Liberals' suggested increase in consumption taxes, Mr John Pardoe, Liberal spokesman on Treasury affairs, promises to table amendments at the committee stage of the Finance Bill. They could be carried with Conservative and nationalist support, making bigger tax reductions.

Ministers do not take those threats too seriously, many Liberals think it would be foolish to precipitate a general election this summer.

The Treasury has indicated that it will not be necessary to raise personal allowances at this stage to comply with the indexation requirement of last autumn's Finance Act, because the increases made last November cover the period. Mr Healey is expected to announce that the increase in pensions and social security benefits next November to cover inflation will be 10 per cent.

There is no intention of making extra tax cuts conditional on an agreement with the TUC about wage levels, but Mr Healey hopes that his tax concession, putting perhaps £1.50p into the wage packet of a married man with two children, will create a favourable climate for moderate wage claims.

The announcement that Dr David Ennals, Secretary of State for Social Services, is to be the first government speaker in the Budget debate on Thursday gives a clue to possible Budget statements on social benefits and finance for the health service.

It will be the first Budget heard on the radio direct from the Commons chamber and Mr Healey has decided to cut out a lot of the material that used to precede the announcement of tax changes and all of the jargon a radio audience might find hard to understand. His speech will last about an hour; sometimes a spring Budget speech has taken nearly two hours.

Mrs Margaret Thatcher, the Opposition leader, will be heard giving the Conservatives' first reactions when Mr Healey sits down.

In a speech at Leicester on Saturday she warned the public to keep Mr Healey's "concessions" in perspective. The "chief cook" in the Treasury kitchens would offer a little thin gruel. "Whatever you are given, don't dare to do an Oliver Twist and ask for more", she said.

"Do not, for example, ask Mr Healey to return to you the £5,000m in income tax cuts that you would need to get back to what you were paying under the last Conservative government. All that he is going to do is to try to bribe you with your money into voting his way."

Our Economics Staff writes: The main constraints on the Chancellor in deciding the size of his package have been concern about the growth of imports and the implications for monetary control of a higher public sector borrowing requirement (PSBR).

Although a borrowing requirement of up to £8,500m would be consistent with the Government's undertakings to the International Monetary Fund, such a figure might be felt to be inconsistent with continued monetary restraint and the need to maintain the confidence of financial markets.

The financial markets are generally hoping for some reduction in the target for monetary growth in 1978-79.

CBI call for £2,500m cuts; Builders seek relief, page 17



Explosive charges failed fully to demolish an unwanted power station cooling tower at Enfield yesterday. Another explosion will be tried.

Tanks on streets after failure of attempted coup in Somalia

From Charles Harrison
Nairobi, April 9

A coup attempt by dissident units of the Somali Army was crushed in Mogadishu today.

President Siad Barre announced that the attempt had been overcome, when he spoke briefly on Mogadishu radio, ending speculation that had arisen when the sound of heavy gunfire had echoed across the city early in the morning.

Tanks moved on to the streets after the main fighting ended in an apparent show of strength by the Government. Some senior officials are reported to have been killed in the fighting but no details have been announced.

The first report of the coup attempt came from the Sudan news agency, in a dispatch released from Khartum. The news is understood to have been relayed by radio from the Sudanese Embassy in Mogadishu. Normal telephone and telegraph links with Somalia were out of action at the time.

Mogadishu radio was silent for some time. Then came the broadcast announcement by President Siad Barre himself.

He said some officers and soldiers had tried to reverse the Somali revolution. The national Army had crushed the coup attempt, and those responsible had been arrested and would face trial.

He added an appeal to Somalis to be vigilant against the attempts of "imperialists and colonialists" to undermine their revolution.

It is not known who was responsible for the attempted coup, but there has been considerable unrest in the Somali Army since the withdrawal from the Ogaden early last month.

The withdrawal was made in the face of an offensive by Ethiopian forces, strongly supported by Cuban and Soviet personnel. Somalia had also come under pressure to withdraw from the Western powers, and particularly from the United States.

The Western powers had refused requests for military aid and had warned Somalia that it could expect no assistance so long as its forces were involved in fighting inside Ethiopia.

Despite the fact that President Siad Barre had no alternative but to give way before the vastly superior Ethiopian forces, the defeat has badly shaken the morale of the Somali Army and has given rise to considerable unrest and dissent.

There were unconfirmed reports recently that 80 officers had been shot by firing squads near Hargeisa, in northern Somalia, for their opposition to President Siad Barre's policies. The army units withdrawn from the Ogaden have not been allowed to move to Mogadishu, but have been kept in areas near to the Ethiopian border.

President Siad Barre has been pressing the United States for military supplies to rebuild his army, now that he has bowed to Western pressure and withdrawn the Army from the Ogaden. So far, the United States has given only food aid. However, a senior American official recently held lengthy talks in Mogadishu, and returned to Washington to report.

Before the coup attempt, the Western Somalia Liberation Front reported in Mogadishu that its forces had killed 30 Cuban soldiers near Jijiga, the important centre to the north of the Ogaden which was recaptured by the Ethiopians a month ago.

The front's forces were said to have ambushed a bus near Jijiga, killing all the Cubans.

Although Somalia has withdrawn its regular troops from the Ogaden, the guerrilla forces continue to operate there and the Somali Government has said it will continue to support them.



President Siad Barre: An appeal for vigilance.

Eritrea peace offer, page 7

Mr Jenkins hopes for summer of EEC progress on currencies

From Michael Hornsby
Copenhagen, April 9

With their sights on the world economic summit due to be held in Bonn in mid-July, Mr Callaghan, the British Prime Minister, and other EEC leaders ended their two-day spring meeting here at the weekend with an agreement to spend the next three months preparing a common economic strategy aimed chiefly at boosting growth and reducing currency instability.

The heads of government proclaimed their conviction that this strategy, which they hope to be able to approve in detail at their next meeting in Bremen in early July, would make "an important contribution to overall international action to promote world economic recovery". But no one pretended that pulling out of the recession could be anything but a long haul.

The EEC leaders agreed that it was essential to achieve an annual growth rate of 4.5 per cent by mid-1979. The commitment was only grudgingly accepted by Herr Schmidt, the West German Chancellor, who remained opposed to any new stimulus of the German economy in the short term. Other leaders had wanted to aim more ambitiously for an average 4.5 per cent growth over the period from July, 1978, to July, 1979.

As things stand EEC economies are not expected to grow this year by more than 3 per cent, and the heads of government did not say specifically how they would achieve this extra growth. They intend, however, to assess the effects of present national economic policies, together with the European Commission, with the aim of determining the "margin of manoeuvre open to member states" for further coordinated expansion.

Mr Callaghan told journalists after the meeting that while he and his colleagues had a shared diagnosis of what was wrong with their ailing economies they were still a long way from agreeing on the most effective remedies.

"We have to look as if we are trying to get control of the situation", he said. The value of a common strategy was that it could give individual countries the confidence to take action they would not be willing to contemplate on their own.

By far the most optimistic public assessment of the meeting came from Mr Roy Jenkins, the President of the Commission. He said at a press conference that he had come away from his discussions with the heads of government confident of "a summer of decisions", particularly on closer monetary cooperation.

He had been encouraged, even excited, by the reception given to his ideas for reducing exchange rate instability. This led him to believe that such ideas could "play a significant part in shaping proposals for adoption" at the Bremen meeting.

Mr Jenkins was not willing to go into details about his monetary proposals. The EEC leaders were even more tight-lipped about them. But one idea is reported to be the replacement of the currency "Snake", which links the Benelux, Danish and Norwegian currencies to the Deutschmark, by a new and more broad-based exchange rate system.

This would apparently embrace not only the present free-floating EEC currencies, such as the pound and the French

Continued on page 5, col 4

US rebuke for Israel over cluster bombs

From David Cross
Washington, April 9

For the second time in a week Israel has incurred American wrath for its misuse of American-made weapons during its recent invasion of southern Lebanon.

A State Department spokesman said at the weekend that the dropping of so-called cluster bombs by Israeli aircraft on targets in southern Lebanon infringed tight restrictions on their use. Cluster bombs spring open to release small bombs containing metal splinters or Napalm gas.

The use of this type of weapon against Palestinian guerrilla camps in southern Lebanon was first reported by journalists on the spot, Mr Paul McCloskey, a Republican member of the House of Representatives from California and a leading opponent of the Vietnam war, asked the State Department to make inquiries.

The spokesman said that the Israeli Government had admitted using the cluster bombs, but only on military targets. Discussions were under way to ensure that in future the Israelis respected American-imposed restrictions on their use.

It is understood that cluster bombs were provided to the Israelis on the understanding that they would be used only against entrenched targets like anti-aircraft missile installations and then only in the event of a full-scale war.

The spokesman added that the infringement would not result in any cuts in the supply of American-made weapons to Israel.

Mr Cyrus Vance, the Secretary of State, told Congress last week that Israel might well have violated the general terms of the 1952 weapons pact. He added, however, that the Administration had decided to take no further action because Israel had agreed to withdraw its forces from the area and partly so as not to imperil any further Middle East peace negotiations. David Watts writes from Beirut: Evidence of cluster bombs and shells or bombs containing phosphorous has been seen by correspondent of *The Times* in south Lebanon. On the beach in front of the Palestinian refugee camp at Rashadiye there is half the case of a cluster bomb. A number of the small bomblets are half-buried in the sand near by.

In the camp, some of the buildings hit in the Israeli attacks have phosphorous burns.

There is also evidence of cluster bombs near Nabatiyeh and near Abu Qamma in the Arqoub. There are no obvious military targets near any of these sites.

Israel thinks again, page 5

s bridge pses Loire

ril 9.—Part of the road bridge over er collapsed today. nobody was hurt motorist got across

Wilson is part of a route and is often h Paris-bound traf- ends, but eye-wit- there were no cars when the accident ertheless, police ched the river bed. Wilson was rebuilt after being partly the French in 1940 e advance of the ny. It is believed llapse occurred in section and was ecent flooding. carries a four-lane

he day another of piers collapsed, o 230 yards the sections that have the river.—Reuter France-Presse.

IQ contract

a five-storey build- e Labour Party's will begin in Wal- ldon, early next r an £872,000 con- ed to Y. J. Lovell

Meal inspectors complete second unappetizing task

M-way cafés are 'little improved'

By Robin Young
Consumer Affairs Correspondent

Two of the Egon Ronay Organization's longest-suffering inspectors have revisited Britain's motorway cafeterias and restaurants and returned almost as revolted as when they made the same tour of inspection last year.

The unfortunate pair chosen for the unappetizing task had hoped that the wide publicity given to their previous report last November, and the subsequent announcement of a government inquiry into motorway services, might have brought about radical improvements. By and large, they were disappointed.

Their report is full of instances of disagreeable food in more or less agreeable surroundings. This year 61 per cent of the establishments are graded "poor" or "appalling" (35 out of 57), compared with 73 per cent last year.

The number of "acceptable" establishments has climbed from 14 to 21, but there is still only one that is rated "good".

Most of the improvements are attributed to stations operated by Granada, who are said to have introduced an improved range of standardized products and made "commendable efforts" to serve them in fresh condition.

Nine of their 12 outlets are now graded acceptable, compared with three acceptable, five poor and two appalling out of 10 last year.

Paradoxically, the only establishment reckoned "good" last year, the restaurant on the M1 at Trowell, Nottinghamshire, has dropped to "poor" now that Granada have purchased it from the previous operators, Mecca.

The only good motorway eating now, in the inspectors' opinion, is at the Alan Pond restaurant on the M8 at Harthill, in Scotland; "the only motorway outlet", they note, "for fresh fish". Even there, they add, a visit would be more rewarding "if vegetables, chicken and coffee could be improved".

Elsewhere the inspectors' discoveries included "inedible gravy under stale pastry" (Leicester Forest East cafeteria, M1); "steak pies and burgers as bad as we have experienced anywhere" (Michael Wood cafeteria, M5); "processed peas in lurid green liquor, soggy chips . . . and revolting sausages: hard, burst, pink and shapeless" (Knutsford cafeteria, M6).

At Forton, on the M6 in Lancashire, nothing in the restaurant "was found commendable except that the tea had some flavour". At Newport Pagnell, on the M1, the cafeteria is described as being in "an indefensible state of neglect".

Top Rank, who operate both, are praised for improvements at one cafeteria, Aust on the Severn Bridge, M4, which has progressed from "appalling" to "acceptable".

Trust Houses Forte, who operate most motorway establishments, a total of 16, are said to have conspicuously improved decor, seating, crockery, layout and staff supervision, but the inspectors found "no substantial improvement" in the quality of the food.

In a foreword to the report Mr Ronay says that his organization disagrees with large caterers that inedible food and frequent staleness can be ascribed to a low return on invested capital.

He expects that the official inquiry, due to report in June, will recommend radical changes to end the financial stipulations that exclude all but the largest companies from tendering for motorway concessions.

Egon Ronay's Survey of Motorway Catering, April, 1978 (Egon Ronay Organization Ltd, Greencoat House, Francis Street, London, SW1; 50p, including postage).

'Classroom chaos' report for Labour Party

By Diana Geddes
Educational Correspondent

A report linking the Labour Party Young Socialists with "pupil power" and "classroom chaos" is to be presented today to the organization committee of the Labour Party's National Executive Committee.

It has been drawn up by Mr Reginald Underhill, the party's national agent, at the request of the Prime Minister, after complaints by Labour MPs about the recruitment of pupils to the National Union of School Students by means of a Young Socialist leaflet.

Mrs Williams, Secretary of State for Education and Science, is among those who have expressed concern that Labour Party funds should be used as a means of recruitment for a body that has no association with the party, and which is openly urging pupils to engage in demonstrations, occupations of school buildings and other actions to disrupt school life.

Last July the party's NEC approved minutes of a meeting of the Labour Party Young Socialists national committee in which it was agreed that a leaflet aimed at recruiting schoolchildren to the Labour Party should be distributed to schools.

The NEC apparently did not know at that time that the leaflet included an invitation for pupils to join the National Union of School Students and that the names and addresses of pupils who filled in a form on the leafler were being sent on to the NUSS.

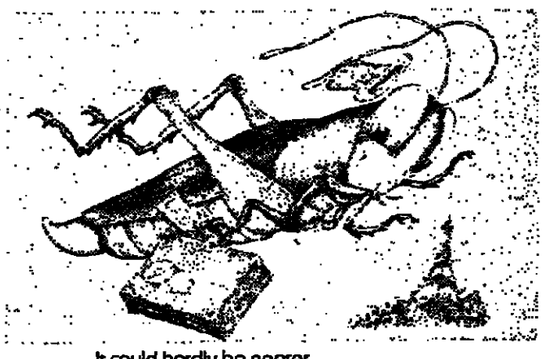
The NUSS would then send a five-page document entitled "How to set up a branch of the NUSS at your school", which recommended that pupils should first choose a suitable issue on which to base a campaign and then decide on the tactics they wanted to use.

The suggested tactics include petitions, protests to the local education authority, occupations of premises, non-cooperation with the school authorities, walkouts and disruptions.

Pupils are told that head teachers dislike intensely any bad publicity about the school, as it could affect their chances of promotion, and the document goes on: "So you should always make the effort to get in touch with the local press. Most local newspapers are usually short of material and will jump at the chance of anything that is in the least controversial."

Mr Underhill's report refers to newspaper reports that describe the NUSS leaflet as an "ABC to chaos in city schools"

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's plan to k even /o years

l plans further substantial l a pay incentive scheme uction in a plan to turn uances over the next two aim is to break even in e job losses will be in nd low cost plants. The heme is being extended manual proces workers, e in 10 may lose his job

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leads golf

en, of the United States, ree rounds in the United ters golf tournament at h a total of 206. He had nd of 65. Peter Oosterhuis in 70

Page 9

Mr Heath stays out of race debate

As controversy continued over Conservative immigration policy, Mr Edward Heath said he had no immediate plans to join the debate, but it was right that the issue should be discussed within the party

Page 2

Anglo-Irish accord

Improvements were claimed in relations between the British and Irish governments after talks in Copenhagen between the two countries' Prime Ministers. Mr Roy Mason, Secretary of State for Northern Ireland, is expected to meet the Irish Foreign Minister next month

Page 3

Poll protesters held

Filipino police have arrested 561 protesters as they marched peacefully through Manila to challenge the general election results.

Page 7

Doctors 'need big pay rises'

Restoration of doctors' earnings to a realistic level would necessitate an unprecedented pay award, their leader said. They were in no mood for compromises that would further depress their living standards

Page 2

Rhodesia exchanges

Dr Owen and Mr Andrew Young yesterday discussed the meeting of the Patriotic Front leaders with American and British ministers due in Dar es Salaam later this week. It is believed that Mr Nkomo and Mr Mugabe are now prepared to attend a full-scale conference

Page 6

Spillers' rivals seek bread price rises

Hanks Hovis McDougall and Associated British Foods are to seek rises in the price of bread to help finance their rescue of 13 bakeries taken over with Spillers' decision to give up bread making. MPs from all parties are certain of question the Government on all aspects of the affairs

Page 17

Peking: Beginnings of a new "poster war" suggest a rift in the Chinese hierarchy

7

Banking in the Arab World: A six-page Special Report on financial policies and services

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Football: Arsenal head for ninth FA Cup final, Ipswich their first; Racing: Impressive trial by 2000 Guineas and Derby favourite
Business News, pages 17-22
Hugh Stephenson: A lucky number for Mr Healey?
Business features: A new lease of life for small firms?—Desmond Quigley reports
Business Diary in Europe: A new Parisian bread of periwinkle

HOME NEWS

'Unprecedented' rise needed to restore doctors' pay levels

By John Roper
Health Services Correspondent

Doctors' leaders said yesterday that a pay award of unprecedented size and scope would be necessary to restore their earnings to a realistic level.

If their independent review body's report, which has been sent to the Prime minister recognizes that, the profession would probably agree to a suggestion already mooted that a big award would have to be phased in.

But consultants, general practitioners and junior hospital doctors are in no mood for any compromise that would further depress their living standards compared with those of other professional groups and continue anomalies created by the system in the past few years.

Most of the profession's leaders will be at the annual clinical meeting of the British Medical Association in Gibraltar this week, but if the review body's report has not been published in the meantime, pressure will mount on the Prime Minister to make a statement on the Government's intentions next week.

Many doctors believe that the review body system is on trial. If its report is unsatisfactory to the profession, there will be renewed calls for its abolition.

Dr James Cameron, chairman of the council of the BMA, said yesterday that doctors were not alone in the queue. But if the Government did not take the opportunity to give more than a token increase to doctors, the whole future of British medicine could be in jeopardy.

Dr Elston Grey-Turner, secretary of the association, said that since the review body last made an award unfettered by incomes policy the living standards of all groups of doctors had declined by a quarter compared with the average earner's 10 per cent loss of purchasing power.

Concessions in tomorrow's Budget could do much to restore the average man's living standards; but a hospital consultant at the top of the scale with the same tax concessions needed a 40 per cent pay increase to do likewise.

The BMA gave examples of how far doctors had fallen behind: a central London family doctor worked an 11½-hour day for a fee that worked out at 31p a consultation; a consultant paediatrician travelled 68 miles in seeing 38 patients in a 16-hour day at a rate that worked out at £1.87 an hour over the year; and a general surgeon saw 40 patients, operated on seven more in a 13-hour day, at rates of 16p a consultation and £1.34 an operation, and sometimes was called to the hospital at 4 am.

Commenting that a washing machine mechanic could charge £6 for half an hour's work and some London veterinary surgeons were said to charge £25 for a night call, the BMA said: "It is small wonder that doctors in the NHS are disillusioned when they see that the value placed by society on the health of a washing machine or a cat is higher than that which it places on the health or life of its members."

Dentists, many of whom are opting to do far more private work because of their differences with the Government over pay, are also looking to the review body to restore their position.

Benefit loss if children are living abroad

By Pat Healy
Social Services Correspondent

There is now no prospect that child benefits can be extended to children living overseas in time to prevent their parents working in Britain from suffering cuts of between £4 and £5 a week on average in their take-home pay. Even if the Chancellor announces in the Budget tomorrow that benefit will be given for those children after all, it cannot be paid for at least a year.

It is still open, however, to the Government to allow the parents to continue claiming child tax allowances to avoid the drop in take-home pay. The Inland Revenue could cope with the change, since most of the children concerned are already on their files.

The difficulty arises because of the introduction of the new child benefit scheme. Before it began last year, parents working in Britain could claim child tax allowances for their children still living overseas. The tax allowances are being phased out under the scheme and their value transferred to child benefit. But benefit is not paid for children living abroad.

Unlike parents with all their children in Britain, those with some children living overseas will face a drop in their income this month. Families in Britain will gain 67p a week for one child under the April increase in child benefit; £1.01 for two, £1.35 for three and £1.69 for four children.

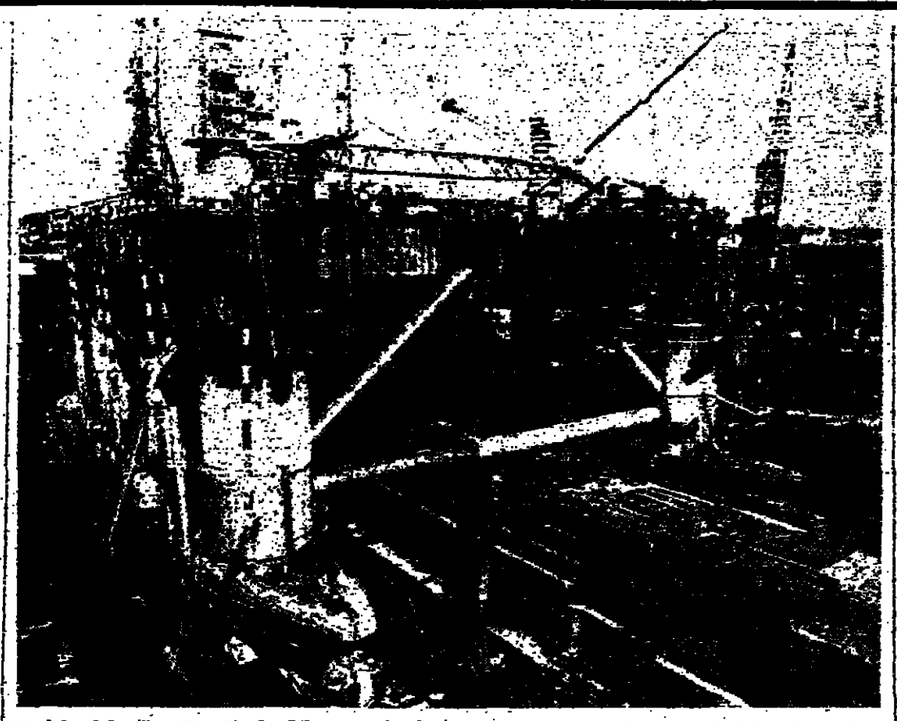
Parents losing their child tax allowances and unable to claim benefit instead will lose £1.30 a week for one child, £2.60 for two, £3.90 for three and £5.20 for four.

Those figures are based on the present standard rate of income tax of 34 per cent. If the rate is reduced, as is widely expected, the loss of take-home pay will be less.

To avoid the drop last year, the Government allowed child tax allowances to continue to be paid at the 1976-77 rates for the parents affected. The transitional arrangements applied only to those parents whose children were living in countries with no local child benefit.

About 20,000 parents claimed under those arrangements last year, and allowances were given for an estimated 60,000 children, mainly those living in New Commonwealth countries.

Immigrant groups, supported by women's organizations and poverty organizations, have been pressing the Government to extend child benefits to parents of children living abroad, on the grounds that it is unfair to withdraw support from them when benefit for other children is being increased.



Uncle's tight fit: The Uncle John, an oil rig diving support vessel, berthed astride two parallel drydocks at a North Shields ship repair yard. The structure is so large that there is no dry dock on the Tyne big enough to take the vessel, which has been berthed for the replacement and painting of propeller blades. The yard removed buildings and equipment between the docks to hold the rig's two giant pontoons. The 5,600-ton rig, which can also fight fires, is expected to leave the river today.

Mr Heath not seeki to join race debate

Mr Edward Heath said yesterday that he had no plans to take part in the immigration debate "at the moment".

He called for free discussion on the issue, however, when asked by questioners at the Federation of Conservative Students' annual conference at Loughborough University whether he disagreed with the Conservatives' policy.

He replied: "The fact that the Shadow Cabinet made a statement in no way prevents the rest of the party from discussing these matters."

Mr Heath said such matters were immensely complicated, but added: "Let us always remember that we are dealing not only with statistics, as we do with the economy, but with people, with human beings, who have families and who have lives to live and who have problems just like everybody else."

He said the Shadow Cabinet's proposals "will be a matter of public discussion, as the leader of the party has as quite rightly they wi cussed within the pa

"If there were an to prevent this discus put it into a straj would be against traditions or our part ing with sensitive, complicated and matters."

Mr Heath said the tive Party had neve party of dogma or "and if ever an attem to turn us into a party or doctrine then this split into smithereen no longer be an party".

He said he was r to play as big a pa in the next genera campaign.

Lord Thorneycro man of the Conserva said of immigration an issue and it will and I hope it will in an atmosphere of

NUJ paper 'covered by Press Council powers'

The Press Council rules in a statement today that it has power to adjudicate n a complaint against *The Journalist*, the official newspaper of the National Union of Journalists (NUJ). It says that Mr Ronald Knowles, the paper's editor, had claimed exemption from the council's jurisdiction.

Mr Kenneth Morgan, joint secretary of the council and former general secretary of the NUJ, says taht wehre a specialized magazine or newspaper was available to the public it came within the jurisdiction of the council.

"In this case members f the public can go along to union headquarters and buy *The Journalist*. It is available and has a cover price and we therefore should have jurisdiction over it."

The council does not disclose what the complaint was against the NUJ newspaepr or who made it; but Mr Knowles said the case referred to Mr David McCalden, a journalist who has worked on the National Front newspaper, *Britain First*.

Three years ago Mr Mc calden had his membersip application to the NUJ rejected because of the "aims and policies" of the organization behind his newspaper. This appeal to an industrial tribunal against the decision was dismissed.

Mr Knowles said Mr McCalden had written a letter to *The Journalist* on the case for publication but he had refused to publish it. "My argument is that it would make a nonsense of papers like *The Journalist* to have to open your columns to people of opposite views."

He said trade union papers were "self-committed propaganda vehicles" which existed to promote the policies and interests of the membership of the union. His paper had to be partisan because it was a union publication "and could not be subject to Press Council rulings in the usual way".

In its ruling the council says there "could be no justification for a situation in which a newspaper available to the public, often quoted in national newspapers, and said to be immune from legal proceedings could also be immune from examination by the Press Council, the very body which journalists had themselves assisted in setting up in order to maintain acceptable standards of conduct in the press". *Journalist's appeals* Mr Donald McLeod, a freelance journalist, is to appeal agtinst his expulsion from the NU Jfor appearing in television advertisements for the *Sunday Post*, published in Dundee and owned by the non-union D. C. Thomson group (our Labour Staff writes.

He said last night at his home in Aberdeen that he had been given until april 21 to appeal. "I hape acknowledged that I breached the rules of the union, although I was not aware of that at the time. I shall be appealing against the severity of the action in expelling me."

More passes for grammar schools

More pupils from grammar schools than comprehensives go to college or university, according to a report, published today by the Department of Education and Science. One pupil in eight from comprehensive schools gained one or more A-level examination passes and one in six continued full-time education. Half the grammar school leavers gained one or more A-levels and went on to higher education.

The report also shows that more children are leaving with examination passes in English and mathematics, in spite of criticisms of teaching standards.

Five pupils out of six leaving school in 1975-76, the latest period for which figures are available, gained at least one CSE or GCE examination pass.

The proportion of all leavers passing in English or mathematics, or a science subject, has increased by 5 per cent in the past 10 years.

Conservative policy 'ba on the wrong facts'

By George Clark
Political Correspondent

After Mrs Margaret Thatcher, the Opposition Leader, had accused the Government of arrogance and humbug in its statements about immigration, Mr Merlyn Rees, Home Secretary, responded yesterday by saying that the Conservatives were basing their policy on the wrong facts.

He said statistics showed that the chief immigration flow of the postwar years was over, but the Conservatives were proceeding on the opposite premise.

Mrs Thatcher, speaking to the Conservative Central Council at Leicester on Saturday, said that the Conservative package of rough but fair measures to curb immigration, announced by Mr William Whitelaw on Friday, would establish the foundations of lasting racial harmony.

"Let us have no more humbug", she said. "Let ministers listen to the people for a change instead of preaching at them. Let ministers accept that good race relations in Britain depend on ending immigration as we have known it in the last two decades."

Mrs Thatcher said that Labour's attitude to immigration was an example of its apparent disregard for what so many people felt and for what was really happening in the towns and cities.

Mr Whitelaw defended the Conservative plan to have a register of dependants wanting to come to the Unite when questioned ye the BBC radio prog *World This Weeke* the Tories propose head of the househo asked to put down of the dependants wanted to join him inhumane about asked.

He conceded that the register was di in the sense that th tives did not sugg the West Indians. I not present difficul proposing it for the the problem lies", h

The Home Secreta to having an i measures of tighten checks on illegal was "incredible ordinary", Mr Wh

Speaking in the gramme, Mr Rees terms of practical policy he did not register would wo

Mr Enoch Pow Unionist MP for L said in the same that on the best could make, the proposals would number of immigr end of the century while the official the total of the ethni at that time was 5 or 8 per cent of the

Leading art

Sharper sente

Butchers' leader attacks consumer protection

By Hugh Clayton

Consumer protection officers are "town-hall tyrants who masquerade as champions of housewives", Mr Roy Taylor, leader of the family butchers' trade association, said yesterday.

"I would like to know how many thousands of jobs have been created for the instant experts, the do-gooders", he said at the Cheltenham conference of the National Federation of Meat Traders.

Mr Taylor, who will be president of the federation for the next 12 months, was echoing resentment among butchers about the work of local authority trading standards officers and the Department of Prices and Consumer Protection.

They had introduced comparative price charts which ignored quality and tended to mislead the few housewives who did need guidance, he said. They were seeking "a statutory fat content in mince, ignoring the housewife's freedom to choose what suits her family and her housekeeping purse".

One official wanted to define the proportion of kidney content in steak and kidney, said Mr Taylor, who added that he considered that a theme more suitable for *Alice in Wonderland*.

Mr Taylor also criticized the food policy of the Conservative Party. He quoted Mr Michael Jopling, Conservative MP for Westmorland, as saying that beef premiums should not be the basis of the agricultural support system in Britain.

Mr Taylor said premiums were used with EEC permission to support cattle prices here and to prevent a large British beef "mountain". They were a valuable and necessary support.

Inquiry clears old people's home staff of cruelty

From Our Correspondent
Nottingham

Allegations of cruelty and ill treatment at Greenhills Old People's Home, Sutton-in-Ashfield, Nottinghamshire, have been dismissed by an inquiry conducted by the county council's social services department.

The inquiry was held after a member of staff made an official complaint about the way some old people were treatd.

Allegations were made that residents of the house, many in their nineties, were ordered by staff to get up unaided from dinner tables, and on other occasions they were left sitting on the floor.

A female member of staff who was suspended before the inquiry has been reinstated after being cleared of allegations.

The findings of the inquiry exonerated the staff of all criticisms. Two employees had been transferred to other homes.

Mr George Smith, divisional director of social services, who headed the inquiry, said: "This is to benefit their own careers and improve staff relationships at Greenhills".

He said misunderstandings had arisen over rehabilitation techniques at the home. The policy was to encourage residents to keep as active as possible.

Lawyers a priorities i state spend

By Our Legal Correspondent

Government spe ties on the admir justice were criti Stanley Best, chai British Legal Ass the association's a ing at Hereford on

He said legal not available to pe ing before tribun Lord Chancellor w to "spend vast su building of new C creating yet mor tion, and to sponso rem of politically centres throug country, subsidized lic funds".

Keep women's retirement age at 60 plea

The TUC has criticized a suggestion from the Equal Opportunities Commission that the retirement age should be 63 for both men and women. The commission emphasized that the suggestion, made in a consultative document, is not its policy but was put forward to promote discussion.

The TUC says in a statement today that it is strongly opposed to any "breach of faith" that would deprive women of their right to a national insurance pension at 60. There was overwhelming support among working people for all to have the opportunity to retire at 60.

The TUC has established a study group with the Labour Party to consider ways in which a common retirement age might be introduced. TUC policy is to seek a reduction to 60 in the age for men.

Battle of the decibels is joined at Garscadden

From Ronald Faux
Glasgow

If the concern on the faces of Scottish nationalist and Labour Party workers in the Glasgow Garscadden by-election is any guide, the result will be close. The issues are simple in spite of red herrings.

The Scottish National Party is attacking the Government and the Westminster system for mishandling Scottish affairs; the Labour Party, which holds Garscadden is hammering the SNP for its "separatist" policies.

Mr Donald Dewar, the Labour candidate, has proved a tireless debunker of the underlying raison d'être for the SNP movement. Mr Keith Bovey, the nationalist challenger, has a persuasive line about Scottish history and how it can be held to the eternal discredit of the Westminster system.

On those themes old Scottish folk tunes have been set to new political lyrics and are poured constantly into the ears of Garscadden folk from loudspeaker vans. "Vote for Dewar or you'll end up Bovey", the Labour Party shrills. "Fade away like the morning Dewar", comes the reply fortissimo.

I caught a look of outrage on the face of a small child who ran up in the happy expectation that the vehicle making all the noise was an ice-cream van.

In the Nationalists' favour was their performance at the last Glasgow district council elections, when all six local seats went to the SNP, chiefly from Labour. The unemployment statistics are an albatross on Mr Dewar's shoulder and they form the most vulnerable point in his arguments about falling inflation and promising prospects.

Threats and announcements about more redundancies during the campaign have added to Labour's uneasiness.

For Mr Dewar there is the strength of representing the incumbent party in a traditionally Labour area. He firmly believes the fire has gone out of nationalism as the SNP push their campaigning beyond the point of protest about Westminster to a full-blooded demand for Scottish independence.

Mr Dewar argues that very few Scots will follow the SNP's logic, that if the economy is in a poor condition then independence will improve it, especially since the economy is picking up of its own accord.

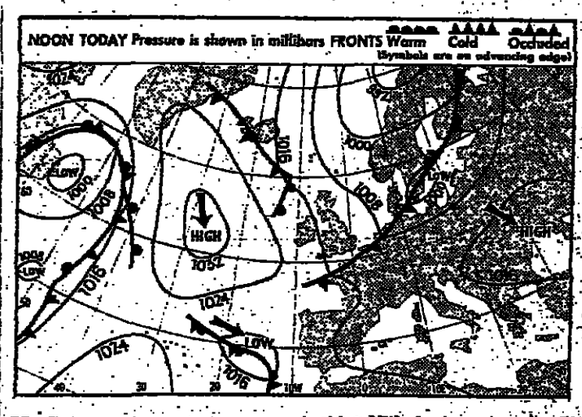
The third and possibly most important piece in this west of Scotland conundrum is the Conservative Party. They have matched their two rivals in both decibles and energy, and by selecting Mr Iain Lawson, who appears to be confident that he can do in Garscadden what the Tory party has already done in Glasgow Cathcart, that is, turn a typically Labour seat into a Conservative one.

In a contest so closely balanced, every side issue assumes large proportions. The candidates have all had their political principles throughly on public view, through pressure from the Society for the Protection of the Unborn Child (SPUC) who are using Garscadden as an effective way of promoting their cause.

Garscadden is 35 per cent Roman Catholic, which makes abortion an issue, although Mr Dewar's vote for the 1967 Abortion Act may be countered by Mr Bovey's self-confessed atheism; but he does say he is against abortion.

Polling is on Thursday.
Candidates: Mr Donald Dewar (Lab); Mr Keith Bovey (SNP); Mr Iain Lawson (C); Mrs Shiona Farrell (Scot Lab); Mr Peter Porteous (Soc Workers); Mr Samuel Barr (Comm).
General election: W. W. Small (Lab) 19,737; K. Bovey (SNP) 12,111; J. Coorbett (C) 5,004; M. R. Kibby (L) 1,915. Lab maj 7,626.

Weather forecast and recordings





Today

Sun rises: 6.17 am. Sun sets: 7.48 pm
Moon rises: 7.53 am. Moon sets: 11.1 pm
First quarter: April 15.
Lighting up: 8.18 pm to 5.45 am.
High water: London Bridge, 4.21 am, 7.4m (24.1ft); 4.43 pm, 7.4m (24.1ft). Avonmouth, 10.0 am, 13.5m (44.2ft); 10.7 pm, 13.2m (43.4ft). Dover, 1.24 am, 6.7m (22.1ft); 1.39 pm, 6.6m (21.6ft). Hull, 8.44 am, 7.2m (23.5ft); 8.54 pm, 7.2m (23.5ft). Liverpool, 1.37 am, 9.2m (30.2ft); 1.53 pm, 9.2m (30.2ft).

Pressure will be low to the E, with a N airstream over many districts.

Forecasts for 6 am to midnight:
London, SE England, Channel Islands: Rain at first, then sunny intervals and showers, heavy and wintry later; wind SW, veering N, fresh; max temp 7° or 8°C (45° or 46°F).
East Anglia, E England: Showers, heavy and wintry at times, sunny intervals; wind N, backing NW, fresh; max temp 5° or 6°C (41° or 43°F).
Midlands, central S England: Sunny intervals, occasional showers, wintry on hills; wind N, backing NW, fresh; max temp 7° or 8°C (45° or 46°F).
SW England, S Wales: Showers, heavy and wintry at times, sunny intervals; wind N, backing NW, fresh; max temp 7° or 8°C (45° or 46°F).
Lake District, NW England, N Wales, SW Scotland, N Ireland, Isle of Man: Wintry showers, frequent and heavy at times, sunny intervals; wind NW, fresh to strong, backing W, fresh; max temp 5° or 6°C (41° or 43°F).
Borders, NE and central N England, Edinburgh, Dundee, Aberdeen, Glasgow, central Highlands, Moray Firth, NE Scotland: Wintry showers, frequent and heavy at times, sunny intervals; wind NW, fresh to strong, backing W, fresh; max temp 4° or 5°C (39° or 41°F).
Argyll, NW Scotland: Wintry showers, frequent and heavy at first, sunny intervals; wind NW, fresh to strong, backing W, fresh; max temp 5°C (41°F).
Orkney, Shetland: Wintry showers, frequent and heavy at times, sunny intervals, wind NW, fresh to strong; max temp 2°C or 3°C (36° or 37°F).

Outlook for tomorrow and Wednesday: Outbreaks of rain or snow tomorrow will be followed by sunny intervals and further wintry showers on Wednesday; cold with night frosts.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun.

	C	F		C	F		C	F
Aberdeen	s 10	50	Cardiff	c 7	45	L Palmas	s 20	68
Algiers	r 19	66	Cologne	r 11	52	Lisbon	s 15	59
Amsterdam	r 11	52	Copenhagen	r 11	52	Locarno	s 11	52
Athens	r 19	66	Dublin	c 9	48	London	c 8	46
Barcelona	r 16	61	Edinburgh	c 9	48	Luxembourg	s 11	52
Belfast	c 11	52	Funchal	r 17	63	Madrid	r 14	57
Belgrade	r 9	48	Geneva	s 13	55	Majorca	c 15	59
Berlin	s 10	50	Gibraltar	r 17	63	Malaga	r 17	63
Biarritz	c 10	50	Guernsey	c 9	48	Malta	r 16	61
Birmingham	c 7	45	Helsinki	s 1	34	Manchester	c 7	45
Bristol	c 6	43	Innsbruck	s 11	52	Moscow	c 0	32
Brussels	s 11	52	Istanbul	r 11	52	Munich	s 11	52
Budapest	s 11	52	Jersey	c 7	45	Naples	r 15	59
Nice	r 16	61
Oslo	c 1	34
Paris	s 13	55
Prague	s 11	52
Rome	c 13	55
Rotterdam	c 11	52
Salzburg	s 11	52
Stockholm	c 7	45
Tel Aviv	r 21	70
Vancouver	r 12	54
Vienna	s 13	55
Warsaw	r 9	48
Zurich	s 11	52

backing NW, fresh; max temp 7° or 8°C (45° or 46°F).

Sea passages: S. Strait of Dover, En (E): Wind SW, veer moderate or fresh; St George's Chann Wind NW, moderate moderate.

Saturday

London: Temp: ma pm, 9°C (48°F); 7am, 6°C (43°F). Hu 59 per cent. Rain, 2 nil. Sun, 24 hr to 7 mean sea level, 7 millibars, falling.

Yesterday

London: Temp: m pm, 8°C (46°F); 7 am, 6°C (43°F). pm, 61 per cent. R 7 pm, a trace. Su 7 pm, nil. Bar, mea pm, 1,011 millibars, 1,000 millibars = 29.5

Overseas selling pri Austria, Sch 18; Be Canaries, Pes 60; Den Finland, Fmk 3.25; Fr Greece, Drach 2.50; Holland, Dfl 2.00; 6.00; Italy, Lire 70 Lf 22; Madeira, Esc 22 Norway, Kr 4.00; Po Spain, Pes 60; Swe Switzerland, Sfr 1.5 $1.00; Yugoslavia, Din

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Ireland and Air Edition Subscrip

Closer relations between Tories and Unionists

An improvement in relations last year between the Conservative Party and Ulster Unionists is acknowledged in a campaign guide for Conservative candidates, published by the Conservative Research Department.

It says the party widely shared the concern by Ulster Unionists at the extent of power in the hands of civil servants.

The lack of full democracy in local government, and "some high-handed actions" by Northern Ireland ministers, such as the proposal to impose seat belts in Northern Ireland by an Order in Council, had given direct rule a colonial flavour, the guide says.

"Increasing agreement between Conservatives and Ulster Unionists on those matters led to a marked improvement in relations towards the end of 1977."

Mrs Thatcher's support for the Unionists at the Tory party conference had led to a better understanding, it adds.

Pam Ayres sues poet for libel

Miss Pam Ayres, the television poet, is suing Mr Daniel McNabb, a poet, alleging libel and slander. She complains of words spoken to a Fleet Street columnist, and an article.

Mr McNabb, of Combe, Oxfordshire, who is defending the case, was a fellow of Pembroke College, Oxford.

In brief

Lack of boots for disabled expected

There is likely to be a shortage of the special boots and shoes needed by some disabled people in the early 1980s because of the dwindling number of craftsmen able to make them.

A report by the Disabilities Study Unit, published today, says that nearly half of the 800 or 900 craftsmen will be near or past retirement by 1985.

Two charged with burgling MP

Two men are to appear before Horseferry Road magistrates, London, today charged with burglary at the home in Kennington, south London, of Mr Michael Grylls, Conservative MP for Surrey, North-west.

Mr Grylls was away with his family at Donaghee, co Down, when neighbours reported a break-in on Saturday night.

'No smoking' appeal

The Royal Association for Disability and Rehabilitation (Radar) is asking people to try to stop smoking for a month from June 1 to raise money to help the disabled.

Synagogue daubed

Watch is being kept on Jewish property in London after swastikas and Nazi slogans were daubed on the North Finchley and Woodside Park synagogue.

Challenge over schools for the handicapped

Physically handicapped children educated in special schools do worse academically than those in ordinary schools, a study made in Edinburgh indicates.

The latter develop as well socially and emotionally, Dr Mona O'Moore, a lecturer in educational psychology at Trinity College, Dublin, said yesterday.

"I think on the whole this showed the special schools are something of a waste of time."

Her findings, reported to the British Psychological Society's annual meeting at York University, are based on a study of 114 physically handicapped children aged between nine and 11.

Those in special schools did less well in basic skills, such as reading and arithmetic, over two and a half years than handicapped children in ordinary schools, who did as well as children not handicapped.

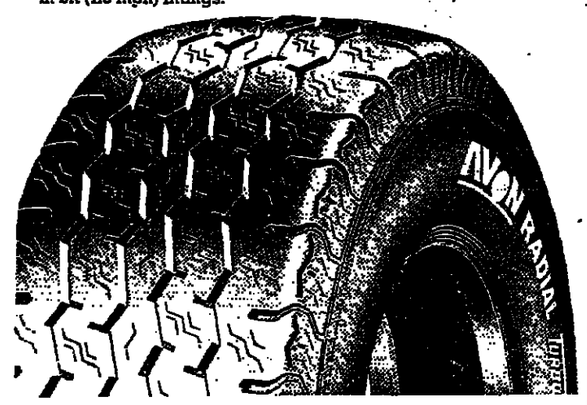
The society decided to set up a committee to monitor ethical standards in animal experiments and provide guidelines for experimenters.

Sir M. Redgrave better

Sir Michael Redgrave, aged 70, was making a good recovery at Odiham Cottage Hospital, near Basingstoke, yesterday after suffering from exhaustion on returning from a tour of Denmark.

TEAM WITH AVON RADIALS

TURBOSTEEL SR RADIAL
High-mileage steel braced radial with bold, efficient 5-ribbed tread pattern and water-clearing shoulder slots for safe, confident cornering in the wet as well as the dry. Available in SR (113 mph) fittings.



TEAM AVON

Mr Heath to join race

Conservative on the wrong

n urged for n who father

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ld people's welty

t and record

London-Dublin political relations 'back on the rails' after Callaghan-Lynch talks

ael Hornsby
n, April 9
ed improvement in lations between the Irish governments d by both sides here end after a meeting riday night between h and Irish Prime who were in Copen- the EEC summit

nes Callaghan said that "a good basis standing" had been in his talks with Lynch. Senior Irish scribed relations as ack on the rails" eriod of strain and

ast immediate out- he reconciliation is o be a meeting in xt month between ason, Secretary of Northern Ireland, Michael O'Kennedy, Foreign Minister.

Apart from security, projects for cross-border cooperation on tourism, drainage and transport are expected to be discussed.

Mr Lynch and Mr Callaghan reaffirmed the importance of their joint Downing Street declaration on September 28 last. Irish sources pointed out that paragraph four of the declaration expressed satisfaction at the level of cooperation on security on both sides of the border.

The Irish take the reaffirmation to mean that Mr Mason's remarks after the bombing of the La Mon House restaurant, which appeared to place part of the blame on lax security measures in the South, are now "inoperative". The comments caused great offence in Dublin.

On the British side it was noted that in the September declaration Mr Lynch welcomed Mr Callaghan's intention of working towards a devolved system of government in which all sections of the community could participate on a fair basis and in which the rights of all citizens would be safeguarded.

Mr Lynch repeated his basic aim of a united Ireland as the only real solution to the Irish dilemma. He is understood to have told Mr Callaghan that a statement from the British Prime Minister looking forward to the same goal would be welcome.

Mr Callaghan restated the British view that the Government could do in Northern Ireland only what a majority of its people wanted. Mr Lynch was reported to have commented afterwards that in a pre-election period in Britain new initiatives were not expected from the Government.

Irish Labour Party attacks 'bashing the Brits' policy

From a Special Correspondent
Wexford

The Ulster policies of the Irish Government were criticized yesterday at the annual conference of the republic's Labour Party in Wexford. The party, the junior partner in the coalition government until the general election last July, also complained about Mr Lynch's handling of law and order affairs

Dr Conor Cruise O'Brien, a minister in the coalition government, accused Mr Lynch of opportunism and reckless handling of the Ulster issue. He said that calling for Britain to withdraw from the province was irresponsible in the present circumstances and would endanger lives throughout the island if taken seriously.

The Government was "bashing the Brits", Dr O'Brien said, to divert attention from the economy. That might be harmless fun if it were not happening on the margin of a great human tragedy.

He maintained that the Dublin Government's attitude was giving cautious, oblique, but unmistakable encouragement to the Provisional IRA.

The Wexford conference also criticized Mr Lynch for hinting at an amnesty for IRA prisoners in Portlaoise jail. Dr O'Brien said that if Mr Roy Mason, the Ulster Secretary of State, had promised an amnesty for UVF prisoners sentenced for sectarian killings there would be a strong reaction from Dublin.

Mr Frank Cluskey, the Labour Party leader, said the Unionists had been given, in effect, a veto over Irish unity. That had been agreed to because most of the parties involved did not want force or coercion to be used to create a united Ireland.

The Unionist leaders had gone farther and assumed a further veto on power-sharing. He did not accept the legitimacy of the second veto and the British Government should resolve the difficulty by bringing in its own declared policy on power-sharing.

Union's plan on pay limits

A proposal that the Government, the TUC and the CBI should agree on minimum and maximum limits within which wages could be negotiated has been drawn up by the national executive of the Association of Professional, Executive, Clerical and Computer Staff (Apex) (our Labour Reporter writes).

The plan will be put to the union's annual conference for approval The executive believes the three parties should operate the system after phase three expires at the end of July.

Backwoods resident faces loss of home

By Robin Young

For the past five months Mr Peter Ingall, a furnace operator earning more than £5,000 a year, has been living quietly in a cabin made of packing cases, cardboard, polythene, tree branches and roofing felt a few yards from Hemel Hempstead railway station, Hertfordshire.

He is known to his friends as Peter the Woodman, is well liked by the neighbours, a popular figure at the local public house, and has been elected shop steward at his place of work.

No one complained about his strange mode of living until Mr Ingall, who is 34 and separated from his wife, approached the local newspaper in an attempt to make the local council offer him somewhere more salubrious to live.

The move threatens to backfire. Not only have newspaper reporters and local children beaten a path through the hole in a hedge that leads to his door since he invited publicity, but Dacorum council says he must leave his home because it was built without planning permission.

Mr Ingall is not too worried. He says it took him two weeks to build his cabin, which measures 8ft by 10ft. It is fitted with a broken armchair, a rickety table, some rugs and a good supply of firewood.

"I expect them to bring bulldozers and earthmovers through the hedge at any minute", he says, "but if they do I will start again over there, and they will have to go through the whole business again".

Mr Ingall says his cabin has proved a snug home through the winter. "I have only been away for a few days at Christmas. Sometimes I have had a friend to stay; nothing fancy, you know, just a pad on the floor."

Now the cabin, dressed overall with bunches o dried golden rod "for camouflage", has turves growing on the roof and daffodils blooming at the door.

Mr Ingall, who was formerly a second chef in a Bournemouth hotel, cooks his breakfast over an open fire outside the door, and has another fire indoors with a chimney pot directing smoke toward a hole in his makeshift roof.

He washes and shaves at home, takes a shower at work, and uses the station lavatories. Friends in neighbouring houses supply water and occasional hospitality.



Peter the Woodman tending the fire outside his home.

The owner of the land on which he has built has been to see him, but left "favourably impressed" without ordering him off. His next door neighbour says: "We did not even know he was there. He is no trouble to anyone. The council should leave him alone."

Mr Ingall says he has put himself on Hemel Hempstead's housing waiting list, and has also applied to a local housing association. He admits he has not looked very hard for private accommodation. "I rather like living like this", he said yesterday.

Since attracting public attention to himself he has been receiving a flow of letters, addressed to him as Peter the Woodman, The Cabin, Through the Hole in the Hedge, Behind the Railway Station, Hemel Hempstead.

A woman in Southend-on-Sea said she would love to join him if she were not already happily married, and an anonymous correspondent from London wrote: "Pete, I think you are a lucky sod. It's just the way I would like to live."

Dacorum council said: "We have decided to take enforcement action to remove Mr Ingall's cabin because it has been erected without planning permission. We have a very long list of people waiting for accommodation, and Mr Ingall has to wait his turn."

Mr Ingall, meanwhile, awaits a visit from the council's officers, charges visiting journalists £5 for the privilege of photographing him at his fireside, and has sold worldwide syndication rights on an article telling his story to a picture magazine.

Art collection for sale after ransom payment

Mr George Ortiz, who had to find $2m (£1,140,000) ransom for his kidnapped daughter last October, is to sell his highly regarded collection of primitive art in London.

Mr Ortiz, aged 50, a member of the Patino tin mining family, paid the money in cash for the freedom of his daughter, Graziella, aged five, who was kidnapped while on her way to school near Geneva on October 3.

She was returned unharmed 11 days later. The money has not been fully recovered. The girl was kidnapped by two Italians, one of whom was found shot dead on December 17.

The effort is understood to have strained Mr Ortiz's financial resources and he decided to his collection of African and Pacific art. Its Polynesian items are regarded as the finest in the world in private hands. The collection will go on sale at Sotheby's on June 29.

Mr Ortiz, who lives at Cologny, near Geneva, was in London yesterday cataloguing his collection into 235 lots. He said the Patino fortune "was once one of the world's great fortunes but that is in the past and we have to live in the present".

£17,112 paid for sonnets

By Geraldine Norman
Sale Room Correspondent

Echoes of a famous Renaissance scandal brought a price of $32,000 (estimate $30,000 to $40,000), or £17,112, for a copy of Pietro Aretino's *Sonnetti Lussuriosi* in Christie's New York book sale on Friday (our Sale Room Correspondent writes). The buyer was H. P. Kraus, the New York dealer.

The sonnets were published in Venice, probably before 1527, and are accompanied by 14 erotic woodcuts after designs by Giulio Romano. Although only eight leaves out of 10 survive, this is the only copy known of an early edition, with or without illustrations.

In 1523 Giulio Romano had made 16 large erotic drawings on the walls of the Sala di Costantino in the Vatican in protest at Pope Clement VII's failure to pay him. His friend, Pietro Aretino, composed a sonnet to accompany each drawing. In the resulting furore both Romano and Aretino had to flee for their lives.

The artist, Marc Antonio Raimondi, who engraved the drawing and remained in Rome, was imprisoned by Clement VII. Meanwhile, in Venice Aretino published his sonnets with woodcut illustrations after Romano. It was that edition that Christie's had for sale. The sonnets were bound with three other early erotic works.

Christie's sale of books and manuscripts proved highly successful, totalling £251,380, with 4 per cent unsold. That excludes the Gutenberg Bible, which was offered at the end of the session and made $2, as reported on Saturday.

The top price in the general sale was paid by Maggs, the London book dealer, at $46,000 (estimate $30,000 to $40,000), or £27,059, for an illuminated *Book* dating from about 1480-85. It has 14 large miniatures.

The sale also contained fine natural history books, including Gould's bird books, which all sold beyond expectations *The Birds of New Guinea* (1875-1888) to $20,000), or £14,973, and the *Birds of Great Britain* (1862-73) made $16,000 (estimate $10,500 to $12,000), or £8,356.

Carpets record: At Sotheby Parke Bernet in New York on Friday and Saturday a sale of oriental rugs and carpets realized a total of $1,292,050 (£687,260), with 93 per cent sold. That establishes a new record total for any carpet sale.

The highest price of the two days was $60,000, or £31,915, paid for Kashan wool carpet, 21ft 6in by 14ft 6in, an auction record for that type of carpet. A Mortasha Kashan carpet, 13ft 6in by 10ft, fetched $28,000, or £14,893, and a Tabriz carpet, possibly Hajjalil, 19ft by 16ft 2in, made $26,000, or £13,829.

Plea withdrawn for Grasmere development

From Our Correspondent
Grasmere

An apeal by William Leech (Builders) Ltd, of Newcastle upon Tyne, to put a modern development next to the churchyard in Grasmere, Wordsworth's village, has been withdrawn.

It was to have been made against a refusal by the Lake District Special Planning Board to sanction the scheme.

Grasmere Village Society is seeking to repair the disused Rothay Hotel building and site in the village centre, which Leech's sold for £70,000.

Latest wills

Alice Maud Ingram, of Southampton, left £29,207 net. She left all her property equally between Our Dumb Friends' League, the Blue Cross, Southampton PDSA, RSPCA, the Home for Old Horses, Lingfield, and National Council for Animals' Welfare.

Other estates include (net, before tax paid; tax not disclosed):

Fisher, Mr Norman Charles, of Shaftesbury, company director £371,251

Frears, Mr Charles Russell, of Woodhouse Eaves, Leicestershire, biscuit company chairman £235,507

Frere, Mr Henry Bartle Jary, of Scoulton, Norfolk .. £120,249

Langstaff, Mrs Barbara Joy, of Kingston upon Thames, Barbara Mitchell, the actress .. £32,367

Marwood, Dr Sydney Francis, of Bristol £126,705

Scholey, Mrs Lois, of Kingswood, Surrey £365,275

The new Opel Rekord. A great shape for a big car to be in.



The new 2-litre Opel Rekord didn't get to look ood by chance. Those clean, sleek lines are purely the lt of an exhaustive wind-tunnel testing programme gned to cut down wind resistance. Which means r consumption, better handling and a quieter ride.



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First, we agreed a 2-litre capacity was just right for the majority of motorists who want big car performance plus realistic running costs. So the Rekord delivers 0-60 in 10.5 secs with a top speed in excess of 100 mph. (What Car? figures)

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Government fuel consumption test (mpg)

Engine size	Town Driving	Constant 56 mph	Constant 75 mph
2 Litre Saloon M	23.0	40.4	30.7
2 Litre Saloon A	23.4	35.3	27.2
2 Litre Estate M	22.2	38.2	28.0
2 Litre Estate A	22.2	33.2	25.7

M = Manual A = Automatic transmission

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Now a look from the driver's eye view. There's a practical, uncluttered dash with easy-to-read, non-reflective instruments and easily identified controls. Apart from the obvious, you have a 2-speed windscreen wiper (with intermittent action), quartz controlled clock, cigar lighter, illuminated heater controls and halogen headlights.

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In great shape for servicing.
Spares are no problem either, thanks to Opels highly sophisticated, computerised spares network. As for servicing, the new Rekord needs only 3 hours spent on it a year for the average motorist – something most manufacturers would give their right arm to be able to claim.

Now you've had your first look at the new Rekord Saloon we'd like you to see it – and the Estate – in real life. Just ring 01-580 5221 and we will send you a free brochure and the name of your nearest dealer. He'll be pleased to arrange a test drive.

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Opel Rekord Berlina illustrated £4,390 (excluding metallic paint) Saloon £4,265 Highline £5,150 Estates from £4,790 Diesels from £5,065. Prices correct at time of going to press, include car tax and seat belts. Delivery and number plates extra. Radio and automatic transmission available at extra cost.

HOME NEWS

Shorter, sharper jail sentences and more fines backed by Tories

By a Staff Reporter

The Conservatives intend to take just as strong a line on law and order at the next election as on immigration. Mr David Howell, an opposition spokesman on home affairs and Conservative MP for Guildford, indicated in a speech at Leicester on Saturday.

He said the Government had set new low standards for the rule of law and order. A Conservative Government would introduce "sharper and more disagreeable" sentences on certain first offenders, more power for magistrates, "very substantial" pay increases for the police, a greater and more flexible use of fines, and more police cautions for trivial traffic offences.

Mr Howell accused Labour of "governing with cynical partiality, guided by corporatist instincts, attentive only to the great collectivist interest groups and full of prejudice against those who administer the law".

He asked: "What else can one conclude from attacks on the judges by a senior Labour minister, or from sinister mutterings on the left that the judiciary should somehow be brought under political control?

"And how can there be example or leadership from Government when Cabinet ministers themselves go on to the streets in support of mob action?"

Those who sought reassurance in high places would find only policies that weakened the family and discouraged the ownership of property, and where nobody owned, nobody cared.

Mr Howell expressed "contempt" for a Home Secretary who was presiding over a shrinking police force with a morale crisis and pledged Conservative support for substantial pay increases for the police.

He said a review of court procedures affecting police should be considered because paper work and traffic matters were taking too much police time.

He advocated police anti-vandal squads to work with the public on housing estates.

Mr Howell said the Conservative Party shared the criminologists' view that longer sentences were no added deterrent. Sentences could be shorter, except for violent criminals, but they could often be sharper.

He advocated stronger and swifter methods of enforcing the payment of compensation to victims and more inexpensive compulsory attendance centres where offenders could spend Saturday afternoons constructively.

Leading article, page 15

Centre will mark the development of spinning

By Kenneth Gosling

An appeal for funds is to be made this week for a heritage centre in Preston based on Arkwright House, where Richard Arkwright and John Kay rented a room in 1768 and developed the yarn spinning frame, which was to revolutionize the cotton industry.

Work has begun on the site and the Manpower Services Commission has given £61,500 for a job-creation scheme, representing half the cost of the £120,000 project. The Friends of Arkwright House Trust have also been offered a £35,000 low-interest loan by the Architectural Heritage Fund.

The property, the oldest surviving town house in Preston, was built by public subscription in 1928 as the home of the headmaster of the grammar school.

In the 1840s it was sold and became the Arkwright Arms public house, with a panelled room in Arkwright's memory. It was closed by the temperance movement in the 1890s and became a lodging house.

In 1950, the year it was listed as a building of historic and architectural importance, Arkwright House became workshops. Last year it stood empty and derelict and the owner applied for a demolition order, but many objections were lodged and a trust was formed to buy the property.



Arkwright House, Preston : to be a heritage centre

The centre will contain a museum section on Arkwright's life, the cotton industry and Preston's social and economic life. It will also have exhibition areas, and information centre for students and public meeting rooms.

Two white-collar unions in AA recruitment dispute

By Christopher Thomas

A formal protest has been made to the TUC about the way the Association of Scientific, Technical and Managerial Staffs (ASTMS) has conducted a recruitment drive in the Automobile Association.

The complaint was made to Mr Len Murray, TUC general secretary, by the Association of Professional, Executive, Clerical and Computer Staff (Apex). A AStaff Association members have just begun a ballot on a recommendation to merge with Apex.

Apex, which has been strongly criticized in ASTMS circulars distributed to AA staff, has complained under rule 13, which covers the question of disciplining a union that fails to observe the TUC rules. The protest will be considered by the TUC General Council.

Mr Roy Grantham, Apex general secretary, said last night that ASTMS had taken up a serious and irresponsible position.

Mr Ray Edwards, Apex assistant general secretary, expressed his "abhorrence" of the ASTMS approach in a letter to Mr Murray.

The recruitment battle between the two unions was considered by the TUC disputes committee, which concluded that both unions had the right to organize and represent employees at the AA. That right would continue to be held by ASTMS if the AA Staff Association moved to Apex, it said.

ASTMS claims 1,000 members in the AA, a figure disputed by Apex. According to an ASTMS circular, Apex has no members in the AA, a statement strongly contested by the union.

Mr Mercer said in an ASTMS circular: "Do you want to remain passive, underpaid, unrepresented, uninvolved pawns in a remote management hand? If so you will support the crazy 'no staff Association/Apex merger.'"

Prime Ministers' pension £7,500 a year

The rate of pension for former Prime Ministers who retired after April 1, 1972, is £7,500 a year.

Civil Service, April 3

MPs' pay: The salary an MP would need to earn now to preserve the purchasing power of £4,500 a year in January, 1972, is estimated at £10,350.

Civil Service, March 20

Millionaires: There are thought to be about a thousand people in the United Kingdom with assets of more than £1m, but that does not take account of assets in certain trusts.

Treasury, March 23

Disabled people: At March 31, 1977, there were 1,026,000 people on registers of disabled in England, Wales and Scotland. £36,171m was spent by the Department of Health and Social Security during the financial year 1976-77 as follows:

Hearing aids, £3.294m; artificial limbs, £11.402m; surgical boots, £0.311m; Possum, £0.313m; vehicles, £12,203m; wheelchairs, £4.529m; car maintenance and private car allowance, £2.119m.

Social Services, March 23

Tax revenue: The amount of revenue that would be lost if the standard rate of income tax was cut by 1p, 2p, 3p and 9p in the pound would be, respectively, £445m, £890m, £1,335m and £4,000m.

Treasury, April 4

Referendums: The latest estimated costs of holding the proposed referendums on the Government's plans for devolved assemblies are about £525,000 for Wales and about £680,000 for Scotland.

Lord President, March 23

Land prices: The average prices of agricultural land since 1964 were as follows (pounds a hectare):

1964, 403; 1965, 413; 1966, 430; 1967, 452; 1968, 492; 1969, 494; 1970, 474; 1971, 544; 1972, 1,092; 1973, 1,480; 1974, 1,213; 1975, 1,081; 1976, 1,291; 1977, 1,649 (estimated); January-February 1978, 2,000 (estimated).

Agriculture, Fisheries and Food, April 3

Irrecoverable tax: The total income tax written off as irrecoverable for the year to October 31, 1977, is estimated to be £23m. In addition, an estimated £6.2m was remitted in cases of compassion or of equity and in cases not considered worth further pursuit.

Treasury, March 14

NHS employees: Employees in the National Health Service in England for the years shown numbered: 1974, 667,800; 1975, 712,300; 1976, 739,300.

The gross staff cost in salaries and wages (£m) was: 1974-75, 1,783; 1975-76, 2,352; 1976-77, 2,697.

Social Services, March 23

Housing: The numbers of homes in England that were unfit; fit but lacking exclusive use of amenities; and fit with all amenities but requiring repairs costing more than £1,000, were 1,147,000, 1,748,000 and 485,000 respectively in 1971. In 1976 the figures were 794,000, 821,000 and 1,140,000 respectively.

Environment, March 20

Answers in Parliament

A periodic digest of information given in parliamentary written replies with the sources and dates on which they appeared in Hansard.

'Urgent need' for law to save Exmoor

By a Staff Reporter

Legislation to prevent the further ploughing up of Exmoor National Park is needed urgently, Mr Gerald McGuire, president of the Ramblers' Association, said at the annual meeting of the association's national council at Keele, Staffordshire, on Saturday.

The pressures on Exmoor were relentless, he said. Nine thousand acres had been ploughed up in just over 20 years, thanks largely to the injection of government grants and subsidies. There were a number of new proposals for ploughing before the Exmoor National Park committee, threatening the most precious parts of Exmoor, the "heartland" and the coastal heaths. The park committee was still dominated by the farming lobby, he said.

Mr McGuire recalled that a year ago the Government had asked Lord Porchester to study the Exmoor problem and make recommendations.

Shortly before Christmas Lord Porchester had recommended that there should be powers to make "moorland conservation orders". The Government accepted the recommendations with few reservations, but could not foresee being able to introduce the necessary legislation during this session.

Chess exhibition game by computer

From Harry Golombek
Chess Correspondent
Edinburgh

A two-day conference on advances in computer chess starts today in the James Clarke Maxwell building of Edinburgh University, the second such conference to have been held. The first was at Balliol College, Oxford, in 1975.

Papers will be read each day on various chess programs, mostly concerned with the end game; afterwards those attending, including the public, will be able to play out for cash prizes, tournament chess problems, again mainly of the end game type.

The chief organizer of the conference will be an exhibition game between Master, the leading British tournament chess program, and Mr Michael Clarke, the conference director, a strong player who was runner-up in the 1972-73 British Correspondence Chess Championship.

Master will play through a telephone link from Harwell, where the program is mounted on an IBM 168. A running commentary on the game will be given by Mr Danny Kopec, a United States national master, in lecture theatre B of the building. He will probably call in my help now and again, as I am the match-director, designated no doubt from my experience as judge at world championship matches.

Bearing in mind what went on, or was alleged to go on, at the final candidates' match between Korchnoi and Spassky, I will do my best to see that no one in the audience attempts to hypnotize either Master or Michael Clarke.

Law Report April 7 1978 — Queen's Bench Div

Protection order: justices took extraneous matters into account

Regina v Melksham Justices, Ex parte Collins
Before Mr Justice Melford Stephenson, Mr Justice Cantley and Mr Justice Croom-Johnson
[Judgment delivered March 22]

Justices who refused to grant a protection order to the managing director of the company owning the licensed premises in order not to prejudice a claim by the dismissed manager for unfair dismissal before an industrial tribunal were held to have wrongly exercised their discretion under the Licensing Act, 1964. Their function was to decide whether the applicant was a fit and proper person to be the subject of a protection order and not to consider whether there might be someone else who was also a proper person.

The Divisional Court allowed an application by the managing director, Mr John Raymond Collins, and quashed an order made by Melksham magistrates on February 17, 1978, refusing him a protection order in respect of the Market Tavern, Melksham, after hearing an objection by the dismissed manager and licensee, Mr Gerald Alfred Dobson.

Mr R. J. Harvey, QC, and Mr William Eland for Mr Collins; Mr Quentin Edwards, QC, and Mr Charles Falconer for Mr Dobson.

MR JUSTICE CROOM-JOHNSON, giving a reserved judgment of the court, said that on June 10, 1977, the licensing justices granted a transfer of the licence to Mr Dobson, manager under a written contract providing for one month's notice of termination on either side. He did not reside on the premises. On February 10, 1978, the employers served on him a notice of redundancy to take effect next day and offering him alternative employment as a barman, which he refused. Since February 11 he had been excluded from the premises but remained the licensee.

Mr Collins applied to Melksham justices for a protection order which would allow him to sell liquor at the inn until the licensing justices could make an order transferring the licence to him.

By section 3 of the Licensing Act, 1964, the licensing justices might grant a licence to any person as they thought fit and proper, and by section 10(1) the justices might grant a protection order "if they are satisfied that the applicant is a person to whom the licensing justices could grant a transfer of the licence."

On an application under section 10 the justices had to ask themselves: (1) Was the applicant someone who proposed to ask later on for a transfer? In the present case the answer was yes. (2) Were they satisfied that the applicant was a person to whom the licensing justices could grant a licence? The answer depended on two further questions. (3). Were all the circumstances such that a transfer could be made at all? The answer was yes. Mr Dobson had given up occupation of the premises within the meaning of section 8(1)(d). (4) Could the licensing justices grant a transfer to Mr Collins as a fit and proper person to hold the licence? The justices did not answer that, but the answer would have been yes.

On February 16 Mr Dobson began proceedings under the Trade Union and Labour Relations Act, 1974, for unfair dismissal. In such a case the industrial tribunal might make an order for reinstatement, but the employer could not be forced to reinstate. By section 72(2) of the Employment Protection Act, 1975, the tribunal might order the employer to make a money payment to the employee if he exercised his right not to reinstate.

Before the justices the proceedings took an unusual course. Mr Dobson wished to object to Mr Collins's application for a protection order. Both he and Mr Collins were sworn, but thereafter all the evidence was given by their solicitors. Mr Dobson's solicitor told the court that proceedings were pending before an industrial tribunal seeking the reinstatement of Mr Dobson as manager and that he was willing to carry on as licensee.

Mr Collins's application was dismissed. The justices found it impossible to fit the terms of section 8 (governing transfers) to the present case because until the tribunal had determined the question of reinstatement the relationship of master and servant was not clear. Section 8(1)(d) did not apply as Mr Dobson had been prevented from operating his licence and there had been no bona fide giving up of non of the premises. M if a protection orde granted a transfer woul as the applicant would h a person of good charac in those circumstances th would have successfully of an unwanted licensee less of his rights and to natural justice.

The justices had mi themselves. They had c Mr Dobson's applicat reinstatement and the p that he might again be ir tion of the premises, they ought to have b cerned with whether Mr had given up occupatio date of the hearing. He basis of his applicatior tribunal was that his em had ended, albeit wrongf with it his occupation. the premises had not b up premises and Mr Do been a living-in mana effect of section 8(2) w been that once he had carry on the business be treated as giving u tion.

The justices' discretio be exercised towards implementation of the Act. They were not c cerned with exercising operation so that Mr application to the would not be preju with whether or not he unfairly dismissed. Thei was to see whether h was a proper person subject of a protection he were, they were not with whether there someone else who w proper person, even t was out of occupatio premises.

Their function was to their duties under the Act, not to act as an of the industrial tribun

The decision of the j also defective in that made no decision on Collins was a fit a person, and they had out hearing his evidenc

Their Lordships woul justices' order.

Solicitors: Birkbeck & Co for Goughs, Osborne, Clark & Co.

Chancery Division

Tax saved by share-selling scheme

Berry v Warnett (Inspector of Taxes)
Before Mr Justice Goulding
[Judgment delivered March 22]

A scheme whereby shares and loan stock were to be sold without incurring any large liability to capital gains tax was held to have achieved its purpose because it was not caught by any of the provisions in the Finance Act, 1965, bringing property settled on trustees within the charge to tax.

His Lordship allowed an appeal by Mr Norman Berry from special commissioners who had upheld an assessment of £150,483 made on him.

In 1972 the taxpayer executed a settlement expressed to be made between himself, a Jersey company and a Guernsey company whereby in consideration of £14,500 paid by the Jersey company to the taxpayer, shares and loan stock were assigned to the Guernsey company in trust to pay the income to the taxpayer during his life and thereafter for the Jersey company absolutely. It was agreed that £14,500 was the full market value of the interest in remainder sold to the Jersey company. A settlement in similar terms was executed by the taxpayer's wife. Two days later the taxpayer and his wife assigned their interests in the income under the settlements to a Bahamian investment company for £130,753 and £57,344 respectively. In consequence of those transactions the taxpayer was assessed to capital gains tax for 1971-72 in the sum of £150,483. The special commissioners rejected the taxpayer's argument that the assessment should be reduced to £14,839 because, by virtue of section 22(2)(b) of the Act, the settlements constituted only "part disposals" of the shares and loan stock as the taxpayer and his wife had retained interests in the property. The taxpayer appealed.

Mr D. C. Potter, QC, and Mr David Braham for the taxpayer; Mr C. H. McCall for the Crown.

MR JUSTICE GOULDING, in a reserved judgment, said that for the purposes of imposing a tax on capital gains, the relationships of trustee and cestui que trust raised a problem for a legislator in deciding how far it was desirable to levy double taxation on the same sub strata of economic appreciation (or monetary depreciation) and what means should be used to mitigate such double taxation. The main code relating to the imposition of such tax was contained in section 25 and applied to all property held in trust other than property to which section 22 (5) applied (assets held by trustees for a person absolutely entitled. But it was part of the general scheme of the Act to exempt from the tax disposals of equitable interests in settled property by cestui que trusts (paragraph 13(1) of Schedule 7 to the Act), and it was obvious that the taxpayer had relied on such an exemption when selling his reserved life interest in the settlement to the Bahamian company.

The Crown had argued that the transfer of the fund to the Guernsey company as trustee and the execution of the deed of settlement constituted a gift in settlement within section 25(2) and thus the taxpayer was caught because he must be deemed to have disposed of it for its market value pursuant to section 22 (4) (a).

The taxpayer's answer was that the transfer was no gift but rather a part disposal of the fund within section 22 (2) and that on that view the assessment ought to be reduced to £14,839.

His Lordship was not greatly troubled by section 25(2): he would have been willing to give the wide interpretation contained in *Sheppard's Touchstone* (7th ed, p 227) of a "gift" as "a word importing no more than the transferring of the property of a thing from one to another" if it would make the legislative scheme consistent. Reliance on that sub-section alone, however, was not enough for the Crown. If the taxpayer was merely taken to have disposed of the entire fund, there was still no consideration on which the alleged gain could be computed except that paid by the Jersey company.

It was here that the Crown turned for support to section 22(4): it provided for the acquisition and disposal of an asset that was not by way of a bargain made at arm's length to be deemed to be made for a consideration equal to the market value of the asset. It was beyond the resources of judicial construction to read "gift" simply as "transfer" in that sub-section. It was not open to the Crown to contend that although the taxpayer had made a bargain with the Jersey company that was at arm's length, the transfer of the fund to the trustees was not by way of a bargain made at arm's length. On the evidence there was one arrangement between all parties and the taxpayer was at arm's length vis-à-vis both the companies. Section 22(4) clearly did not catch the case and the Crown's main argument had to be rejected.

Mr McCall had tried to find an alternative path to a result in case his arg section 25(2) had bee but that on section 22(4 Thus he turned to par and 21 of Schedule 7 t to acquisitions and di assets by "connected Such transactions wo treated as being made than by way of bargai arm's length". The tr the trustee, it was ar "connected" as s trustee with the result 22(4) had to be app transfer.

However, "settlem "settlor" did not hav meaning in that schedu other provisions unde tion. Under parag "settlement" include position, trust, covei ment or arrangen "settlor" means a who had direct o made, or provided fu settlement". In *IRC* ([1977] 1 WLR 1227), Walton said that "in the statutory languag the term 'settlement' the overriding idea bounty of some d Thus Mr. Potter had b in contending that th here involved no bounty and could not to connect the taxpay trustee within the paragraph 2. Mr McC submitted that *Plumme* its predecessor, *Bulo* [1967] Ch 145, had b decided. In his Lords however, they should

The assessment no was incorrect in law b tion 22(4) did not cov without the aid of Sch the like facts that ar not available. The allowed and the ass duced to £14,839.

Solicitors: Norton, terell & Roche; Solicit Revenue.

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Injustice of basic award

British Midland Airways Ltd v Lewis

Where an industrial tribunal makes a mistake it is better to correct it by a review even if it means overturning the original industrial tribunal's decision rather than by bringing an appeal, Mr Justice Phillips said in the Employment Appeal Tribunal. *Stevenson (Dyers) Ltd v Brennan* ([1974] I CR 194) should be followed in so far as it suggested that rule 9 of the schedule to the Industrial Tribunals (Labour Relations) Regulations 1974, ought to be applied in a simple, non-technical manner.

His Lordship, sitting with Mr B. L. Mackie and Mr J. Shaw, dismissed an appeal by British Midland Airways Ltd from a decision of a Derby industrial tribunal awarding an employee £914 compensation for unfair dismissal.

Mr Justice Phillips said that he also wished to draw attention to the award of compensation of which £424 was the basic award. Although the employee was unfairly dismissed, he had soon found another job and the award was excessive. But the basic award was fixed by the Employment Protection Act, 1975, and could not be changed. The Appeal Tribunal had had other examples of the injustice that caused.

WEST EUROPE

Reports of illness from Brittany oil denied

From Our Own Correspondent
Paris, April 9

Reports in the past few days about health hazards to troops and workers cleaning Brittany's beaches of oil from the Amoco Cadiz are causing alarm in the area. But the Ministry of Health this weekend denied that any lasting ill-effects had been observed.

A left-wing scientific group claimed last week that some deaths had occurred and admissions to Brest central hospital had sharply increased because of the oil pollution. It said people breathing oil fumes risked cancer and leukaemia.

The Brest hospital has denied that its admission rate has risen as a result of the oil slick. The Ministry of Health said it had been monitoring the local population from the first day of the wreck and nothing more alarming than cases of skin irritation and some temporary ailments had been reported.

The National Institute for Research into Occupational Diseases said last week that damage to bone marrow was only possible after long, intensive exposure to oil in a confined area.

East Germans escape by air

Berlin, April 9.—Two East Germans, reported to be brothers, flew to West Berlin in a light aircraft today and asked for political asylum.

M Chirac reasserts hold over Gaullists

From Charles Hargrove
Paris, April 9

M Jacques Chirac today reasserted his control over the Gaullist movement after the controversy over the election of the president of the National Assembly last week, in which up to 30 members of the parliamentary party refused to obey the party whip.

By an overwhelming majority of the 1,200 delegates gathered in a Paris hotel for an extraordinary national congress, he secured approval of a change in the party statutes excluding not only ministers but also the presidents of the two houses of Parliament from membership of the Gaullist executive. The change was aimed at M Jacques Chaban-Delmas, the former prime minister, who stood as an independent candidate against the official party nominee, M Edgar Faure, and won with the support of non-Gaullist votes.

Only one voice was raised at the congress in defence of M Chaban-Delmas. M Olivier Guichard, one of the Gaullist "barons", declared the move was an "individual sanction" because the president of the Senate, who is not a Gaullist, would not be affected. It would not enhance the prestige of the Gaullist movement.

He said the overwhelming majority of the parliamentary group wished to forget the controversy over the election of the president of the Assembly. "In the name of 31 years of militant activity, I ask the militants and M Chirac not to take a step which can tarnish the image of our movement", M Guichard said.

He got a warm hand. But M Chirac took the podium to brush aside the objection roughly. "We do not have the same conception of Gaullism", he declared.

By the same overwhelming majority, the delegates approved two other resolutions: one expressing total support for M Chirac; the other regretting "the persistence of attempts to reduce the influence of the Gaullist Rassemblement and to split the parliamentary Party", and relying on him to defend the fundamental values of Gaullism, implicitly against encroachments by the Government.

In fact, dominating the whole congress was an unmistakable mood of suspicion towards the new Government of M Raymond Barre, and of criticism of President Giscard d'Estaing's reformist Liberalism. M Michel Debre, the former prime minister and custodian of the true Gaullist faith, expressed strong doubts about the Government's domestic and foreign policies. France must not "lose her identity in Europe" and must "reject all integration and alignment".

Judging from M Chirac's concluding speech to the congress, the Gaullist party is not going to be a docile supporter of Government policy in coming months. He said: "We ask nothing other than our just share of the election victory. Our contribution to the defeat of socialist-communism has been decisive. This victory must not be spoiled. Any accommodation, any reversal of alliances, any compromise with the programme of the left decidely rejected in March would be a betrayal of the popular will."

Criticism of an incorrect attitude to Europe

Germans disappointed by Britain

By Richard Davy

Britain's behaviour in the EEC came under heavy attack in Oxford during the weekend from West Germans attending the twenty-fifth Königswinter conference—the annual Anglo-German gathering which is now held alternately in Britain and West Germany.

Dr Richard von Weizsäcker, deputy chairman of the Christian Democratic parliamentary party, said that Germans were worried, disappointed and shocked by the British attitude. At one time General de Gaulle had been seen as the greatest obstacle in the Community and France had been the main scapegoat for its problems. Now some people thought that General de Gaulle had been the greatest prophet and Britain had become the scapegoat.

He quoted the Dutch as saying that Britain behaved less like a member of the Community than a third party negotiating with it. Germans had thought Britain shared their ideas about Europe and were disappointed to find they were wrong.

There was too much assertion of British interests and even where Britain had good argument, such as in the matter of the "green pound", its style was wrong.

British participants admitted some clashes of style, but said that anti-European feeling in Britain had to be taken into account.

They emphasized that much had been achieved and that Britain had real interests to defend. Some participants criticized Germany for not doing enough to lift Europe out of recession.

Mr Douglas Hurd, Conservative front bench spokesman on Europe, pointed out that Britain had joined in years of difficulty.

Mr William Rodgers, the Secretary of State for Transport, said there was a lack of purpose in the Community. The admission of new members should provide the necessary sense of purpose but precisely over this issue there was hesitation.

Mrs Shirley Williams, the Secretary of State for Education and Science, said that unemployment was one of the main problems. There were 6,500,000 unemployed in the EEC and this could arouse extremism among the young.

She called for a new "Marshall plan" to provide European credits to improve the infrastructure of developing countries. The West Germans prefer to help Europe's southern tier and to put more money into restructuring European industries.

Other items on the agenda brought less disagreement but just as much gloom. Many participants felt that democratic institutions were not winning the hearts of the young, that East-West relations were making little progress, and that President Carter was unreliable.

Mr Callaghan favours wider reserve role for special drawing rights

Continued from page 1

franc, but possibly also other non-Community currencies such as the Swiss franc. In addition, the European unit of account would be given some of the functions of a "parallel" currency that could be used for concerted stabilizing operations between central banks.

More stable relations between the currencies of EEC member states, Mr Jenkins said, would create "a stronger basis on which to deal more effectively in exchange rate policy with third countries, notably the United States".

Herr Schmidt, who regards currency volatility as the main barke on growth and investment in economically strong and weak countries alike, was understood to see some merit in Mr Jenkins's ideas, although he felt they had not been fully thought through.

But West German sources indicated that the Chancellor still looked chiefly to more determined American action to shore up the dollar through more stringent money supply policies and curtailment of energy imports, as the most immediately relevant answer to the EEC's monetary difficulties.

President Giscard d'Estaing detected an "incontestable political will" aming his colleagues to work for closer monetary cooperation. He declared that France was ready to play its part.

Mr Calaghan was exercised by the fact that the dollar, still the world's main reserve currency, no longer had "a constant store of value". But he did not seem at all convinced that the European unit of account or new exchange rate mechanisms had a useful role to play, and saw much more merit in expanding the reserve function of the International Monetary Fund's special drawing rights.

The other main priorities to be covered by the common strategy are reducing unemployment, curtailing energy consumption and imports, averting the protectionist threat to world trade, restructuring declining and uncompetitive industries, and improving relations with developing countries.

In related discussions the EEC leaders called on the Japanese to "reduce rapidly" by appropriate measures their surplus on current account, which remained a cause of concern. They also made it clear that when they met Mr Takeo Fukuda, the Japanese Prime Minister, in Bonn in July they would expect him to produce tangible evidence of a turnround in Japan's constantly growing trade surplus with the EEC.

In the non-economic part of their talks, the heads of government gave their support to the five Western countries' proposals for a transfer of power in Namibia (South-West Africa), which were presented at the end of last month to both South Africa and the South West Africa People's Organization.

Britain and West Germany, both members of the five-power group, believe that the proposals represent the best chance so far of a peaceful solution and they were anxious to receive the endorsement of their Community partners at the highest level.

Mr Anker Joergensen, the Danish Prime Minister, who chaired the summit, expressed the EEC's "deep concern" over the "tragic events" in southern Lebanon. The Nine reaffirmed their support for a Palestinian homeland, and urged the Israelis to withdraw from all occupied territories.

Mr Jenkins was also instructed to conduct some "quiet diplomacy" with the United States about the difficulties that have arisen because of the American request for renegotiation of arrangements for supplying the EEC with enriched uranium. He said afterwards that he did not see a serious threat to supplies.

Finally, the EEC leaders agreed to establish a European Foundation, a new Community cultural institution, in Paris, which was first proposed by Mr Leo Tindemans, the Belgian Prime Minister. Its main purpose will be to promote better understanding by organizing educational and scientific exchanges.

Leading article, page 15

Carrillo check-up exposes split in communist ranks

From Our Correspondent
Madrid, April 9

The Catalan communist party (PSUC) was in crisis today after the party's president, secretary general and another leading member resigned yesterday over serious differences about whether to abandon its Leninist concept.

The resignations came at a meeting in Barcelona after the party rejected a proposal by Señor Santiago Carrillo, the (national) head of the Spanish Communist Party, to change from a "Marxist-Leninist party" to a "revolutionary Marxist party". The three Catalan leaders felt obliged to resign as they are Carrillo followers.

Señor Carrillo and other leaders of the national party have been visiting the regional communist parties in preparation for the National Congress later this month when the Leninist concept will be debated. The visits have exposed wide differences of opinion.

The PSUC (the United Socialist Party of Catalonia) which did well in last June's general elections and picked up more seats in Barcelona than the national party did in Madrid, is divided into Eurocommunists and Leninists and there is a feeling that Madrid is exercising far too much control over its sister party. The PSUC claims to be autonomous.

At its own congress last year it voted to maintain the Marxist-leninist line and members feel that the petition to change is too sudden.

Italian police intercept Moro letter

Rome, April 9.—Investigators today imposed tight security on a letter reported to have been written by Signor Aldo Moro, the kidnapped former Prime Minister, to his wife but intercepted and seized by the police.

Officials refused to comment on the letter, found late yesterday in the picturesque Trastevere district, but considered it important enough to call Italian leaders away from their dinner parties to an emergency late night summit at the Interior Ministry. New police roadblocks were thrown up throughout the capital.

It was the fifth letter written from captivity by Signor Moro since his kidnapping 25 days ago by a Red Brigades squad which first shot his five bodyguards dead. It was believed to contain an ultimatum.—UPI.

OVERSEAS

Weakness of UN force makes Israel think again on withdrawal

From Michael Knipe
Jerusalem, April 9

Plans for the withdrawal of Israeli forces from southern Lebanon were discussed by the Cabinet today amid growing concern about the failure of the United Nations peacekeeping force to gain full control of the area.

According to the United Nations, Israel will begin a two-stage withdrawal on Tuesday, but the view is widely held here that the withdrawal should be postponed until the peacekeeping force is properly deployed.

After the Cabinet meeting, a spokesman emphasized that the withdrawal plan, as announced by the United Nations, had not been confirmed officially by Israel. Earlier a Government official noted that the peacekeeping force was supposed to consist of five battalions, but so far only two had arrived.

The initial Israeli pull-back will be only in the central section of the occupied area, and Israel has said that a total withdrawal will not be made until the United Nations force is capable of ensuring peace. It is understood that there is no intention to withdraw at this stage from the area around Tyre and Rashadiyah, where the Palestinian guerrillas are encircled.

Concern that the Palestinians are being allowed in to reestablish themselves in the south has been fed by reports that a Norwegian contingent of the United Nations force warmly welcomed a Palestinian guerrilla delegation to the village of Kawkaba, three days after Israeli and Christian Lebanese forces handed over the village.

The reports said the Norwegians were reprimanded by United Nations superiors and ordered to regain control. General Emanuel Erskine, commander of the peacekeeping force, said in an interview on Israeli Army radio: "We all know it was a mistake. Before I went they had gone back anyway. Since then the place has been quiet."

Major Sa'ad Haddad, the commander of the Christian militia, was quoted today as saying: "We had cleared Kawkaba and its surrounding hills of all terrorists when we handed it over to the United Nations, and now they are back."

His supporters in Christian villages have put signs across the roads, saying "Norway out" and "We insist on getting rid of Norwegian forces and retrieving Kawkaba."

Mr Ezer Weizman, the Israeli Minister of Defence, is expected to fly to Cairo again this week, taking with him fresh instructions from the Government regarding a resumption of peace negotiations with Egypt.

Unesco payments. The Israeli Cabinet decided to resume payments to the annual budget of Unesco. Payments were suspended more than three years ago after the organization adopted an anti-Israel resolution.—Reuter.

Begin opponent assured of election as President

From Moshe Brilliant
Tel Aviv, April 9

Mr Yitzhak Navon, a Labour Party member of the Knesset, was assured of election as President of Israel on April 19 as he was the sole candidate when nominations closed today.

He will be the first representative of an opposition party elected head of state. He is a political dove who has advocated greater flexibility in negotiations for peace treaties with Arab neighbours.

If he is outspoken, his presidency may prove awkward for Mr Begin, the Prime Minister, but Mr Navon will not be able to curb the Government's ability to rule since his functions will be mainly ceremonial.

However, political developments which led to the selection of a Government critic have embarrassed Mr Begin. His personal candidate, Professor Yitzhak Chavet, withdrew when it became clear that the Prime Minister could not muster sufficient support in the Likud Party and his coalition to assure his election.

This has affected Mr Begin's image as the strongman of Likud and raised questions about his political judgment in naming a candidate without first checking his support and thus embarrassing himself as well as the candidate.

Moreover, pre-election developments upset the Liberals, the second largest faction in Likud, who accused Mr Begin of torpedoing their candidate, Dr Elimelech Rimalt, who also withdrew.

Mr Navon, who is 57, was a protégé of the late David Ben-Gurion, a former Prime Minister.



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OVERSEAS

S African administrator accuses Swapo over fighting at funeral of assassinated Namibian chieftain

From Our Correspondent
Johannesburg, April 9

The South West Africa People's Organization (Swapo), the militant Namibian independence movement, was accused today of trying to desecrate the funeral of Chief Clemens Kapuuo, the Herero leader, murdered two weeks ago. The charge was made by Mr Justice Marthinus Steyn, the South African appointed Administrator-General of the territory.

Observers were surprised by the clear political undertone in Mr Steyn's remarks, delivered at the chief's funeral at Okahandja, 40 miles north of Windhoek.

They came as the Katatura African township, outside Windhoek, was still tense after a bloody clash on Saturday when Herero guards escorting the funeral procession fired on Ovambos, killing five and injuring 10.

Mr Steyn told 10,000 mourners that the funeral procession had been "desecrated" by stone-throwing supporters of Swapo.

Swapo claims to have its greatest following among the Ovambos, who comprise nearly 50 per cent of Namibia's population. But the Swapo hierarchy has denied responsibility for the murder of Chief Kapuuo, who was head of the black-white coalition party, the Democratic Turnhalle Alliance.

The judge said the killers of Chief Kapuuo—whom he called an eternal martyr—had clearly hoped that his assassination would damage the political aims of the alliance.

As thousands of Hereros returned from the funeral, the atmosphere in Katatura was tense. Earlier an Ovambo was badly hurt when his car was attacked by Hereros. Police were patrolling the township in force.

The clash between armed Herero guards and stone-throwing, stick-wielding Ovambos on Saturday began as the funeral cortège was leaving the township for Okahandja. Hand-to-hand fighting broke out as jeering Ovambos attacked cars in the procession and the Herero guards opened fire with their old fashioned bolt action rifles.

Police fired buckshot and hurled teargas into the brawling crowd of several hundred people but Brigadier J. M. van Niekerk, divisional police chief for Namibia, said they did not open fire with heavier weapons.

At Okahandja the chief's coffin was guarded overnight in police headquarters while wailing Herero women, dressed in the bustle frocks they adopted when German missionaries first came to the territory, kept a vigil.

Before the funeral the traditional Herero chieftains' graveyard just outside Okahandja was swept for mines.

The revised Western settlement plan for Namibia, which has been presented to the South African Government and Swapo, is to be tabled in the United Nations Security Council on Wednesday.

South Africa has not yet made its views known, but it is likely that Mr Vorster, the Prime Minister, will reply in a speech in Parliament this week.

The West has made it clear that if the proposals are rejected there can be little further effort to prevent punitive action by the Security Council. In South Africa's case this will almost certainly mean the imposition of wide-ranging sanctions.

Dr Owen plans next step with Mr Young

By David Spanier
Diplomatic Correspondent

Dr David Owen, the Foreign Secretary, had a private meeting yesterday with Mr Andrew Young, the United States special envoy who has been so critical of Britain's Rhodesia policy.

Mr Young, who was passing through London on his return to New York, took the opportunity of seeing the Foreign Secretary to discuss the meeting later this week with Mr Joshua Nkomo and Mr Robert Mugabe, leaders of the Patriotic Front.

This meeting, which will be attended by Dr Owen and Mr Cyrus Vance, the American Secretary of State, is expected to open on Friday or Saturday, probably in Dar es Salaam. The exact date and the place have not been finally settled.

The decision to hold a conference is a significant step forward for Anglo-American efforts to reach a settlement on Rhodesia. It is understood that the Patriotic Front leaders are now willing to attend a full-scale conference on Rhodesia, with Mr Ian Smith and the signatories of the internal settlement.

Mr John Graham and Mr Stephen Low, two senior British and American diplomats, arrived in Salisbury on Saturday night to try to win support for such a conference. This is not going to be an easy task, because both the black and white leaders in Salisbury have refused to budge from the terms of the internal settlement.

Nicholas Ashford writes from Salisbury: Mr Graham and Mr Low are likely to detect a new air of confidence among Rhodesia's black and white leaders and among any ordinary Africans they may happen to talk to. This confidence is based on a growing belief that the internal agreement signed last month has a chance of working.

The initial African reaction after the agreement was signed on March 3 was one of deep scepticism. They had seen how Mr Smith had forced almost



Mr Graham and Mr Low, the British and American emissaries, arrive in Salisbury.

humiliating concessions out of the three black leaders during the preceding months of negotiation and feared they would continue to dance to his tune after the formation of the ruling four-man Executive Council.

That has not happened so far. In fact the black leaders appear to have grown in stature and self-confidence, particularly the Rev Ndabaningi Sithole. Last week's announcement of the release of political detainees has shown that, far from being "stooges", they now have the capacity to fulfil some of the pledges made to their followers.

Scepticism has given way to a feeling of "let's give the agreement a chance" among many Salisbury blacks.

The real test will come in the next few weeks. First, blacks will want to see whether all detainees will be released or only those who support Bishop Muzorewa and Mr Sithole. Then they will want to see the ban on the Zapu and Zanu organizations lifted, the removal of all discriminatory legislation (largely contained in the Land Tenure Act), a start made to the dismantling of protected villages, an amnesty for guerrillas and an effective ceasefire.

In the meantime black leaders have embarked on a campaign of public meetings aimed at winning support for the internal agreement.

Mr Smith has also been stomping round the country, telling the security forces and closed meetings of Rhodesian Front supporters what the agreement means for whites. By all accounts these meetings have been sombre occasions, with Mr Smith taking the line that he did not really want to enter into such an agreement but was forced to do so because of South African pressure and the imminent collapse of the economy.

Mr Smith has promised to hold a referendum among the existing predominantly white electorate after a new constitution has been drawn up. The signs are that the majority of the whites will follow where Mr Smith leads.

What all this means for Mr Graham and Mr Low when they hold talks with members of the Executive Council tomorrow is that they will find a greater determination to forge ahead with the internal agreement and a distinct reluctance to participate in yet another round of talks. Significantly, the black leaders are more opposed to the idea of a new conference than Mr Smith.

Mr James Chikerema, first vice-president of Bishop Muzorewa's party, has said the internal agreement can be expanded to include the externally-based nationalist leaders but cannot be amended. "We are not going to change a single thing just to please Dr Owen or President Carter", he said.

A white official said: "We believe our agreement has a sporting chance of succeeding. The Anglo-American plan is a recipe for disaster."

The chances are therefore that Mr Graham and Mr Low will leave Salisbury empty-handed except in the knowledge that the internal Rhodesian leaders believe they can make a go of their agreement—no matter how convinced the Patriotic Front and the "front line" states are that it is doomed to fail.

Failure o internal d forecast by Mr Tc

By Edward Mortimer

Mr Garfield To former Rhodesian Prir ter, came out strongl the internal settlemen desia in an interview *Times* in London yest

He said the settler no chance of stopping because the black who had signed it did trol the guerrillas. "I transfer power from black and fails to g and his people out o ment."

Mr Todd said that areas, including his c largely under the c the guerrillas.

"The Army ca strikes wherever it w "the guerrillas co countryside and co people. The people in no longer pay pen and the councils are tioning now. The G is no longer in control

Bishop Abel represented "a lot cans" and "probabl support", but ma "changing their su listening to the bo bush".

Mr Todd wou approved the settlen black politicians inv been able to stop t they said they would prove the guerrillas them.

"But they have able to do this, and they have no right o to come to a deal wi

Mr Todd agreed t ture of the situatio desia was different generally prevailing. "But you have got ber that no news is of Rhodesia today w approved by the Government."

He had high prai *Comment* on the inte ment which is to be tomorrow by the Ca tute for Internationa Although based on c ate research and a document supporte conclusions. "I fou to criticize in it ex would go further wi their statements."

"Rhodesia's Internal S *Comment* No 34, is p CIIR, 1 Cambridge T don NW1 4JL (10p p

Russia says bomb decision forced on Mr Carter

Moscow, April 9.—*Pravda* today described President Carter's decision to postpone development of the neutron bomb as a manoeuvre, forced on him by public protests.

In a report from its New York correspondent, *Pravda* said Washington was trying to present Friday's decision as a goodwill gesture and imply that it was taken almost against the will of the United States European allies, who wanted the bomb deployed on their territory.

"The case is not at all like that", *Pravda* said. "The indignation of world opinion, particularly in Europe, and growing protests inside the country forced the White House to undertake a manoeuvre, which official propaganda tries to depict as a substantial compromise."

The official news agency Tass said yesterday that the decision was a tactic to create favourable opinion for European deployment of the bomb, which is designed to kill by intense radiation.

Pravda said that Mr Carter had put off production, but he had ordered the modernization of missiles and shells to take neutron weapons.—Reuter.

Our Political Correspondent writes: It was a "weak and dangerous" decision by President Carter to postpone production of the neutron bomb. It would do great psychological, political and military damage to Nato, Sir Ian Gilmour, Conservative front bench spokesman on defence, said on Saturday in Edinburgh.

Mr Callaghan must shoulder much of the blame. Britain should be taking the lead in Europe, telling Mr Carter that the neutron bomb was necessary for the defence of the West.

Korean-born businessman is convicted

Washington, April 9.—A jury yesterday convicted Hancho Kim, a Korean-born businessman, of conspiring to bribe United States congressmen and of lying about it in court.

It was the first conviction arising from the South Korean scandal over buying influence in Washington.

Mr Kim, aged 56, who is a naturalized United States citizen, was found guilty of two charges of conspiring with agents of the South Korean Central Intelligence Agency (KCIA) to defraud the United States.

He was accused of receiving $600,000 (£333,000) from Sang Keun Kim, a former agent of the KCIA to be used to buy the influence of congressmen. He was also convicted of making a false statement to a grand jury when he denied receiving the money.

Mr Kim will be sentenced on May 19. He faces a maximum jail sentence of five years and a $10,000 fine on each charge. His lawyer said he would appeal.

Two charges of income tax evasion against Mr Kim and his wife are also pending.—Reuter.

TV unions are declared illegal in Pakistan

From Our Correspondent
Islamabad, April 9

Trade unions have been declared illegal for employees of two television and radio corporations. A presidential order last night cancelled the registration of the trade unions. The broadcasting corporations employ about 6,000 to 7,000 people.

The action came after an inquiry under martial law into the seizure on February 16 by the employees of three stations in Rawalpindi, Peshawar and Quetta. The occupiers evicted the managers and other officials. The Government recovered control of the stations next day, with the help of the police and para-military forces.

The report of the inquiry is said to have been submitted to General Zia al-Haq, the chief martial law administrator, but its contents have not been disclosed.

Trade union officials consider the government action as part of its declared intention to purge the news media of communist and leftist elements.

Thousands of rioters are reported to have attacked and damaged a passenger train yesterday in Baluchistan travelling from Jacobabad to Larkana, in Sind. The attack was part of anti-government demonstrations. Several people, including three policemen, were injured in an armed clash in Nasirabad district, on the border of Baluchistan and Sind.

The attack on the train took place a day before the arrival of General Zia in Larkana on a brief visit. Train services in the area were disrupted.

Mr Farooq Laghari, a member of the central committee of the Pakistan People's Party has denied allegations that the party was organizing and instigating subversive and violent anti-government activities. He said that the allegations were made to pave the way for the banning of the erstwhile ruling party.

He said that despite a ban on public and political activities, including press statements, a campaign against the People's Party had been carried out by its political adversaries. Police reports that the People's Party's leaders, including former ministers, were involved in subversion, were obviously aimed at creating pretexts for declaring the People's Party illegal.

Loan for Uganda lake and Nile transport

From Our Correspondent
Nairobi, April 9

Brigadier Moses Ali, the Ugandan Finance Minister, has signed an agreement in Kampala with a Belgian bank, the Société Générale du Banque, for an £8.75m loan to finance transport on Lake Victoria and the Nile.

The loan, repayable over eight years, will cover the cost of ships now being built for Uganda in Belgium, and the development of port facilities at Port Bell, near Kampala, and at Pakwach, on the Nile north of Lake Mobutu Sese Seko (formerly Lake Albert).

Uganda radio said it was also planned to introduce a Nile transport service north from Pakwach to Nimule, in southern Sudan.

Appeal against Zagreb air crash acquittals

Belgrade, April 9.—The Croatian Supreme Court heard a prosecution appeal in Zagreb yesterday against the acquittal of five airport flight controllers charged with causing the world's worst mid-air collision in which 176 people died, the Belgrade newspaper *Politika Ekspres* reported today.

The paper said the court also heard an appeal against sentence by Gradimir Tasic, a sixth controller who was jailed for seven years last May.

All were accused of criminal negligence leading to the disaster in September, 1976, in which a British Airways Trident airliner and a Yugoslav DC-9 charter aircraft collided at 10,000 metres. There were no survivors.

The court will give its judgment in a few days, the paper said.

The appeals against the five acquittals were brought by the Zabreb assistant public prosecutor.—Reuter.

Soviet-Jamaica accord

Kingston, Jamaica, April 9.—In a maritime agreement signed here, the Soviet Union and Jamaica give each other's ships most-favoured nation status. Jamaica is also looking for an increased trade between the two countries.

Mr Gandhi snubs inquiry after summons error

From Richard Wigg
Delhi, April 9

Errors by minor officials have allowed Mr Sanjay Gandhi, son of India's former Prime Minister, to cock a snook twice at the Shah Commission inquiring into alleged excesses during his mother's 19-month emergency rule.

Advised by his lawyers, Mr Gandhi yesterday embarrassed Mr Justice Shah, a former Chief Justice of India, by walking out of the commission here after a summons had not technically been served correctly. He also refused to wait, as requested by the judge, when the clerks took more than half an hour to prepare a fresh summons which had been ordered on the spot.

"Just now I am busy", Mr Gandhi replied when Mr Justice Shah asked him to be patient a little longer. He strolled out of Patiala House to receive the loud cheers of his followers.

Mr Gandhi had been cited to answer questions about his alleged responsibility for the demolitions programme during the emergency in densely inhabited parts of Old Delhi.

Commission officials had erred the first time in serving the summons not on Mr Gandhi personally but handing it to his chauffeur. Mr Justice Shah set April 22 for a fresh hearing.

Mr Gandhi's tactics, like his mother's earlier refusal to answer questions, have helped to reduce the prestige of the Shah Commission, set up by the Janata Government in the name of "accountability".

Canton flights to resume

Hongkong, April 9.—For the first time since the Communist takeover in 1949, regular passenger flights between Hongkong and Canton will be soon introduced, according to the local communist newspaper *Wen Wei Pao*. The service will operate twice daily.

Mrs Humphrey leaving Senate

Washington, April 9.—Mrs Muriel Humphrey, wife of the late Senator Hubert Humphrey, will not stand for election to the Senate seat she has occupied since her husband's death earlier this year. She said last night she wanted to spend more time with her family.

Where rifles are boys' only toys

From a Correspondent
Chimoio Zanu Camp, Mozambique

His name is Matuku and he is not yet 15 years old. He does not have a bicycle, nor even a football. His only toy is a Kalashnikov rifle, and his playground the Rhodesian bush.

Matuku is a nationalist guerrilla. When he plays war, the bullets are real.

Born in a village near the Rhodesian town of Umtali, about 40 miles from here, Matuku is typical of many of the estimated 6,000-8,000 guerrillas of Mr Robert Mugabe's Zanu (Zimbabwe African National Union) wing of the militant Patriotic Front.

His home is the forest, his bed a coarse blanket laid beneath the trees, his diet mealie meal (a corn meal), fruit and, occasionally, the meat of a wild animal.

All the clothes he owns are on his back.

In filthy camouflaged pants and a faded cast-off tee-shirt with rubber sandals on his feet, and a rifle—almost as big as he is—slung over his shoulder, Matuku and a dozen other boys, none older than 18, patrol the perimeter of this, one of the largest guerrilla camps in Mozambique.

He has not yet killed a man, but he says he is anxious to get to the fighting.

"We must free our people from the yoke of imperialism," he says, echoing the well-worn slogans. "We will triumph over the racist oppressors."

Marxism-Leninism is something which will make all people equal, he says, and the internal settlement is a sellout. But when faced with that complicating "Why?" he can do little but nervously look away.

Even though the Rhodesians killed more than 1,200 men, women and children at this camp last November, the young men are, if not always friendly, at least polite towards their white visitors.

Standing in the shadow of a bus reduced to a pile of twisted metal by Rhodesian grenades, and surrounded by the rubble of what was once huts, a dozen hands, sticky from oranges picked from the trees nearby, are proffered in clumsy attempts at the handshake of solidarity.

Once Matuku's initial shyness and uncertainty is overcome, it is not a sadistic murderer of women and children which emerges, but rather a confused young boy, fighting not because he believes blacks should have 100 seats in Parliament instead of 72, not because he is convinced the Patriotic Front must administer elections, but because he saw his parents killed by Rhodesian bullets.

With his family kraal empty and nowhere else to go, life with the bush fighters seemed to hold the promise of adventure, dignity and a chance to be a man.

Storm famine

Jakarta, April 9.—With crops destroyed by storm, at least 52 people, mostly children, have died of malnutrition in four villages on the Indonesian island of Flores, the newspaper *Sinar Harapan* reported.

President c Brazil cho his success

Brasilia, April
João Baptista Fig nominated here succeed General E as President of Bra next year.

A convention Government party, Renewal Alliance proved the candida General Geisel by a with 27 ballots bl celled.

Governor Aureli of Minas Gerais nominated for the dency.

A civilian candid Magalhaes Pinto, peared at the con formally presented dacy, complaining th nation of General F a foregone conclusio

Members of Aren directive board, its tives in both Houses and delegates fro country's states an attended the o Agence France-Pres

Missing fa give away killer leop

Delhi, April 9.— pard, identified by mark it left on its been captured in th foothills of India killed 18 people, m and children.

The leopard, whic the population fi around Lansdowne, north of Delhi, walk ago into a cage be goat, newspapers today.

There was a pri rupees (£390) on t head and professio had joined police down. They killed t and one hyena befo it.

Under sedation, was taken to Luc experts said it we eater because it ha canine tooth (or upper left. The othe missing, and the re some of the chil sponded to this.—R

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London	LH 033	11·05	12·30	Frankfurt
London	LH 037	19·00	20·25	Frankfurt
Frankfurt	LH 030	08·40	10·15	London
Frankfurt	LH 034	16·35	18·10	London
Düsseldorf	LH 050	07·40	09·00	London

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Manila marchers held as they challenge rcos claim of sweeping poll victory

Hazelhurst
ril 9

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los Romulo, the



Busloads of arrested Manila demonstrators being driven away yesterday to detention.

Foreign Minister, has emerged as the main contestant for one of the 21 seats in the capital. Mrs Marcos is running second while Mr Benigno Aquino, the regime's opponent and other members of the Opposition are likely to fail to capture a seat.

Mr Aquino has been detained since President Marcos imposed martial law in 1972 and was sentenced to death by a military tribunal last November. He contested the election from his cell as the leader of the Laban.

As angry members of the Opposition began to challenge the results yesterday, security forces were placed on a full alert.

An office clerk told *The Times* yesterday that all the 30 members of his family had voted for the Opposition in his constituency. When the local results were announced the Laban had obtained only five votes in the entire district.

Hundreds of Filipinos marched out on to the streets today in a protest against what they described as a "farcical election". They made an unsuccessful attempt to join a protest prayer meeting outside the Roman Catholic cathedral.

Led by Mr Lorenzo Tanada, a lawyer and veteran politician, and four opposition candidates, an estimated 900 nuns, lawyers, students and young Christian workers marched from the outlying district of Quezon City

Ordered to disperse within five minutes, many of the demonstrators squatted on the ground. Their leaders, including Mr Tanada and four defeated candidates, Mr Ernesto Rondon, Mr Aquilino Pimentel, Mr Teofisto Guingona and Mr Francisco Rodrigo, were immediately arrested.

The police then commandeered seven municipal buses and made further arrests. A police officer said that 561 demonstrators were arrested and would be charged under martial law regulations.

Peace talks offer by Eritrean to Ethiopia

Beirut, April 9.—Mr Ahmed Nasser, an Eritrean guerrilla chief, today offered peace talks to the military rulers of Ethiopia but said Eritreans were prepared to fight if Addis Ababa decided on all-out war.

In an interview, Mr Nasser, head of the Eritrean Liberation Front - Revolutionary Council, expressed readiness to discuss a negotiated end to the 17-year war of independence.

With an estimated 12,000 guerrillas, the ELF-RC is one of the two big groups fighting for the independence from Ethiopia of the strategic Red Sea province. Mr Nasser's organization and the rival Eritrean Peoples' Liberation Front have agreed to join forces.

He believed that there were trends in favour of granting Eritrea self-determination inside the ruling Ethiopian Military Council. But he made it clear that the Eritreans were prepared to fight if necessary.

Moscow: Britain alone pushed Somalia into the "absurd adventure" of fighting in Ethiopia's Ogaden province by promising arms supplies, *Izvestia* said last night. It was commenting on the warning given by Dr David Owen, Foreign Secretary, on Wednesday about the risks of Soviet and Cuban military intervention in Eritrea, Namibia and Rhodesia. *Izvestia* said that Moscow had undertaken only to improve Mogadishu's defensive potential, and its aid to Ethiopia was Soviet help for victims of imperialist aggression.—Reuter and Agence France-Presse.

Posters suggest rift in Peking hierarchy

From David Bonavia
Hongkong, April 9

The apparent beginnings of a new "poster war" in Peking are reminiscent of the last such occurrence nearly four years ago, and suggest political conflict in the higher as well as the lower levels.

A news agency report, about a poster which was torn down after hinting at criticism of Chairman Hua Kuo-feng, indicates the seriousness with which the matter is being viewed by the authorities and the general public.

Posters attacking Mr Wu Teh, the Mayor of Peking, and General Chen His-lien, the Peking region's military commander, have been spotted with increasing frequency not only in Peking, but in the important north-eastern city of Shenyang.

Political wall posters may represent either a concerted attack by one political faction on another, or an individual or commonly held grievance amid the general public.

The poster which was torn down at the weekend accused the present regime of selling itself to foreign powers. This would suggest that its author was an adherent of the largely discredited "radical" faction centred round Mao Tse-tung's widow, Mrs Chiang Ching, who is under arrest.

On the other hand, this poster seemed, according to the agency reports, to be favourable to Mr Teng Hsiao-ping, the twice-disgraced and twice-rehabilitated leader of what is regarded by foreigners as the "moderate" faction.

Chinese sources in Hongkong say that the attack against Mr Wu is mainly a result of his loss of contact with mass feelings in Peking, and it is not particularly held against him that he broadcast appeals for dispersal and calm after the riots in Heavenly Peace Square two years ago.

General Chen is thought to be out of favour because he declined to give support to the secret police coup which ousted Mrs Chiang Ching and her followers in October, 1976, although he did not oppose it with the military forces under his command.

He may be one of the main targets of the series of recent articles in the press, denouncing those who "bend with the wind". This label, however, could be applied to all the present members of the Chinese Politburo, who went along with the campaign against Mr Teng as long as it was considered official in 1966.

Further evidence of a power struggle, or an incipient one, is given by the fact that Mr Saifudin, the only Central Asian Turk in the Politburo, was not relieved of his duties in Peking although he was no longer the leader of the Sinkiang Uighur autonomous region, bordering on the Soviet Union.

The evidence suggests that the free atmosphere in China in the past year or so has encouraged individuals to come forward with critical wall posters. The quick tearing down of the one which implied criticism of Chairman Hua suggests that there is no serious rift between him and Mr Teng. Experience teaches, however, that such manifestations of political opinion cannot be taken lightly.

Dissidents elected by Polish writers

Warsaw, April 9.—The Polish Writers' Union has elected three members of a dissident lecture society and an editor of a clandestine journal to its board of 25.

Nonconformist writers expressed general pleasure with the results of the union's congress, which ended in Katowice yesterday, and regarded the new board as more liberal than its predecessor.

Congress sources said that one of the resolutions passed was calling for censorship and other administrative interference in literary activity to be clearly defined.

The new board includes Jan Jozef Szczepanski, a writer, Wieslawa Szymborska, a poetess, Jacek Woznlakowski, the head of the Catholic publishing house Znak, who helped to found the clandestine Society of Academic Courses, and Marek Nowakowski, an editor of the underground literary quarterly *Zapis*.—Reuter.

Thai border base left in flames

Bangkok, April 9.—Seventeen people in a border patrol police base were killed and 25 wounded today in a dawn attack by a combined force of Thai communist guerrillas and Cambodian troops in Buriram province, north-east Thailand, police said.

Seventy houses, a meeting hall, and a public health centre were burnt.

neers ship in apore

April 9.—A group nese sailors who sea to escape their rrived here today. ond officer and from the 558-ton cargo ship Vancovered tht capitain officers while the sailing from the iphong to Ho Chi ormerly Saigon).
neers had intended Australia, but came instead when they fuel and food, overnment officials

States Embassy said his mission a cable from the r and his support- for help. The prepared to interor possible resettlehe United States, was not known how e crew of 34 were he mutiny.
e third time in six Vietnamese erfeselected Singapore post in attempts to est.—Reuter.

sions hit of Iranian tion

April 9.—Bombs exhe homes of three an rights campaight, informed sources

men, all supporters ree for the defence ights, later received : "This is the first Underground Organi- Vengeance," the

damaged the home Sanjabi, aged 73, the 1950s Govern- Dr Mohammed

bombs exploded at of Dr Mehdi also 73, managing the National Oil uring the Moussadek and Dr Moghaddam.
uman rights supporibollah Peyman, was t night and beaten ces added.—Reuter.

go down boats

pril 9.—About 1,000 believed drowned rm sank about 100 oats in the Bay of Tuesday, newsaid today.
gladesh authorities no official comment layed reports of the e papers said fisherecovered only nine uter.

Prisoners of conscience



Soviet Union

Boris Evdokimov

By Clifford Longley

Detailed evidence of the use of compulsory psychiatric treatment against Soviet workers has recently reached the West, together with more details of this abuse in individual cases. It appears that at least 10 of the founders of an "association of free trade unions" have been arrested, and at least four sent for psychiatric treatment.

The workers had come together to complain in particular about the denial of freedom of expression and the right to protest about working conditions. The evidence now available indicates that these workers' movements have a fairly long history

The first known collective action by one of these groups was on behalf of a worker sent to a psychiatric hospital, an indication that public opinion in Russia has become aroused on this issue. As such cases are treated officially as medical rather than criminal, the question of a trial does not arise and the victim may not necessarily have broken Soviet law.

Some of those now subjected to compulsory psychiatric treatment are therefore suffering for having protested collectively against the fate of earlier victims of the same treatment. That is so in the case of Mr Boris Evdokimov, a journalist, aged 52, now in the Kazan Special Psychiatric Hospital. He was arrested in 1971, and among the complaints against him was that he had protested about the use of psychiatry for political punishment.

Although he has been officially judged mentally well, Mr Evdokimov was first detained in a psychiatric hospital because he feigned schizophrenia to avoid a jail sentence. The well-documented and detailed record of his treatment makes it clear that his continued detention can only be as a punishment.

Last summer he was treated with the drug tizertsin, and has apparently also become dependent on the drug theophedrin. Earlier last year he was to have been released, on the instructions of the hospital medical authorities but a psychiatrist from the Serbsky Institute in Moscow intervened and prevented this. His case is apparently unusual only in the amount of information available about him.

gkong's police cleanout ngerous precedent'

Correspondent
April 9
mpulsory retirement ongkong policemen of CR55, a little- toms officer by the ial regulation, had langerous precedent, Litton, chairman of ong Bar Association, here.
be justified only in elicate that even an nquiry might endanl security, he said.
lation authorizes the f civil servants with- reasons and denies of appeal.
ial explanation has but it is known ismissals were made a backlog of coniquiries outstanding since the Hongkong government's "amnesty" last November.

The move has been welcomed generally here, but Mr Litton said that the morale of the Civil Service should be considered. It would not be unreasonable if any of the dismissed men sought leave to test the regulation."

Critics are also suggesting that if it seemed that the only punishment likely for a corrupt official was enforced retirement this itself might encourage corruption.

An additional 38 policemen and one customs inspector who were not covered by the "amnesty" will have no action taken against them, but charges against 35 other policemen are to be pressed.

For the facts about Peugeot 2-litre Saloons, look at the figures.

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VOLVO 244DL	£4769
RENAULT 20TS	£4960
AUDI 100LS	£5145
BMW 320	£5349
ROVER 2300	£5645

PEUGEOT 504 TI	£4669
SAAB GLE (automatic)	£6225
VOLVO 244GL	£6231
AUDI 100GL 5E	£6350

The facts, as they say, speak for themselves. But don't be tempted to think that because they're so well priced these 504 Saloons are sparsely equipped. A sliding, steel sunshine roof, radial tyres, laminated windscreen, reclining front seats with adjustable head restraints, heated rear window and dual circuit braking system are all standard. And with the petrol injection 504 TI, standard specification also includes power assisted steering, rev counter and electrically operated front windows.

Metallic paint finish is optional and there are automatic versions of both models. In addition there are two Diesel versions of the 504 Saloon, the LD and GLD.

As with all Peugeot models, there is a straightforward 12 month, unlimited mileage guarantee, and main service intervals of 10,000 miles (with an intermediate check and oil change at 5,000 miles). A dealer network of factory trained mechanics throughout the U.K. ensures that first class service is always available.

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SPORT

Football

Ethical Ipswich deserve their opportunity

By Norman Fox
Football Correspondent

Arsenal go to Wembley on May 6 for their ninth FA Cup final and Ipswich Town, for their first. It was not the most obvious pairing, especially as West Bromwich Albion had beaten the holders, Manchester United, and this season's champions in waiting, Nottingham Forest, and were thought to have too much skill for a somewhat deflated Ipswich team. But if Orient were too frail for Arsenal, Ipswich are sufficiently detached from the centres of football power to be viewed as champions of the smaller provincial towns.

Ipswich have lived among the elite for the past 10 years and have not finished below sixth place in the first division for five. They are not a cottage industry but awards have eluded them and if for nothing more than the refreshingly ethical behaviour of directors who have not vented personal frustrations on their manager, the club deserves this opportunity. The team may not be as progressive as some observers would like, but within the limitations imposed by the location of the club in a comparatively small community, they have achieved a position of considerable respect.

The first reactions of their manager, Bobby Robson, were of pleasure at reaching the final whereas Arsenal's centre forward, Macdonald, who, characteristically, credited himself with two goals that Orient players deflected for him at Stamford Bridge, said: "We're going to win, not for a day out."

His team have come to form at the right moment and he may be right. However, Ipswich are defensively much stronger than Orient and could hold them. We are threatened with much discussion on that subject in the coming weeks of preamble.

The season is now immersed in the hectic period when every match seems of crucial importance to someone. On Wednesday Liverpool, now scoring goals, after an ominous famine, have to fight back against Borussia Mönchengladbach who beat them 2—1 in Düsseldorf a fortnight ago. They should recover but by beating hapless Leicester City 3—2 on Saturday they helped ensure themselves against failure by taking a tighter grip on one of the Uefa Cup places.

Liverpool have abandoned hopes of catching Nottingham Forest in the League and so, too, it seems, has the Everton manager, Gordon Lee, who was upset by his team's 3—2 defeat at Coventry City. He saw the championship all but disappear when Green scored the winning goal in a goalmouth scramble from which Wood, the goalkeeper, emerged with a deep cut over his left eye.

Everton's defeat left Nottingham Forest four points clear with four matches in hand. Tomorrow they play Manchester City, formerly among their challengers, at Maine Road. A victory there and the champagne will begin to flow. The bottles are already empty at Watford, who won the fourth division title on Saturday at Scunthorpe. Graham Taylor, the manager, says: "It will be tougher next season." This will also apply to Tottenham Hotspur, who after beating their nearest challengers, Bolton Wanderers, at White Hart Lane, are about to return to the first division.

West Ham United were the only team among the bottom five in the first division to win on Saturday, beating Leeds United 2—1 at Elland Road, and with Wolverhampton Wanderers losing 3—1 to Derby County, the third relegation place is still in considerable doubt. Manchester United put Queen's Park Rangers in considerable danger by beating them 3—1 but there are still problems at Old Trafford and this week may bring the departure of Hill, the winger, probably to Derby where he would rejoin Tommy Docherty.

Liverpool in search of hiding place

By Tom German

That dark recess in which Liverpool wished, temporarily, to dismiss all thoughts of Wednesday's European Champions' Cup semi-final was harshly illuminated almost before they had started to press on with the job of booking their customary place in European competition next season by way of the domestic league programme. Johnson, the man who scored Liverpool's goal against Borussia Mönchengladbach in the first leg and whose scurrying speed and nagging persistence must already have been written into their campaign plan for the second encounter, had time for only one kick against Leicester City at Anfield on Saturday, before he was back in the dressing room nursing damaged knee ligaments, which are certainly not likely to heal in a matter of days.

To that extent, it was an unfortunate preparation for the bigger occasion in midweek. In all others, it was an ideal conditioning. Leicester, drifting helplessly in the current sucking them to the second division, did not have the equipment to demand the last ounce from their opponents, and were beaten 3—2, though not before they had rudely jolted Liverpool by twice taking the lead. In the process, they will have given Liverpool a timely reminder to beware, when they are preoccupied with thoughts of going forward, of quick-stepping intruders making a sudden riposte.

Leicester's goals, one in each half, came in that way, as White, one of three teenagers in the side, nipped smartly through a gap in the middle. Clemence bundled into him on the first occasion, conceding a penalty from which Billy Hughes scored, and White coolly slipped the ball past the goalkeeper for the second.

Leicester's defenders, so often overworked, had more to offer, particularly Sims and Wallington, with the exception of one dreadful mistake when the goalkeeper allowed a shot from Lee, Liverpool's chunky substitute, to roll tamely through his legs for Liverpool's second equalizer. Webb, too, had the uncanny habit of getting in the way of shots dispatched in expectation. All three Liverpool goals came from players moving up from behind the front line, and it might not have been without significance for Wednesday that Kennedy was eventually drafted into a forward role.

It will be surprising if Souness, eligible at last, did not line up at the outset against the West German champions. A firm, hard-working performance in the middle against Leicester showed just how determined he was to stake his claim. Not to be upstaged by the new boy, the old hand, Tommy Smith, just passed his thirty-third birthday, weighed in with as many goals in one afternoon as can normally be expected from him in a whole season. He scored in each half, one a shot, the other a header, to win the match—a propitious moment to rediscover the knack. With a sequence of five league victories and five of their remaining matches at home, Liverpool could still be the ones to finish the season immediately behind Nottingham Forest.

LIVERPOOL: R. Clemence; P. Neal, T. Smith; P. Thompson, R. Kennedy, E. Hughes; K. Dalglish, J. Case, G. Souness, T. McDermott, D. Johnson (sub: S. Lee).

LEICESTER CITY: M. Wallington; S. Whitworth, T. Williams; A. Woollett, S. Sims, D. Webb; W. White, W. Hughes, D. Smith (sub R. Davies), G. Salmons, M. Goodwin.

Referee: A. Challinor (Yorkshire).

Old boys and new to meet at Wembley

By Geoffrey Green



A suitable case for treatment. Wile wends his bleary way to the dressing 'station' to have the blood-flow stemmed.

Although history, tradition and the experts all pointed at West Bromwich Albion to reach Wembley—after all, theirs was a record 18th semi-final appearance—it was Ipswich Town whom the gods chose to support on the day. That was what mattered. By three goals to one in a tense, bruising contest, the East Anglians upset the odds at Highbury to reach their first FA Cup Final. On May 6 Wembley will now play host to a fresh face and two clubs led by Old Etonian chairmen.

Semi-finals are frequently streaked with fear and negation. But here for a change was a battle royal as taut as a bow, and as melodramatic as some Cecil B. de Mille Hollywood extravaganza in Technicolour.

The nicer purities of football no doubt were missing. But of the rest, a roaring 51,000 concourse—at one end of the stadium draped in blue: the other in yellow and green, a rich reminder of springtime—and a surfeit of everything to keep them on tip toe until the final whistle was blown well beyond normal time due to injuries and one thing and another.

It all leapt to life from the earliest stages. In only eight minutes Ipswich snatched an unexpected lead to give the match its character and to provide the decisive blow. It began with a long free kick by Mills, which the fluid Mariner cleverly cushioned on his chest, and fed Woods to his left. Meanwhile Mills, using brain and feet, overlapped down that flank, took Woods's pass in his stride to centre shoulder-high to the near post. In a flash Talbot, following the thread of action, dived in from nowhere to send a swift header to the roof of the Albion net by way of Godden's hands, up-stretched as if in abject surrender.

It all happened in the bat of an eyelid and with a sickening crash of two heads. The other belonged to Wile, the West Bromwich captain and centre half, who dived fractionally late for the ball. The collision was sheer accident, but it coloured all that followed.

Talbot withdrew with blood staining his cheek and shirt, suffering concussion, to be replaced by Lambert, the substitute. Wile also followed to the dressing room for stitching and repairs, but returned to perform heroically for the next hour, his head bandaged and soaked with blood.

When Ipswich scored again in the 20th minute it was a finger-post pointing clearly to the future. Again Mills, playing a captain's part intelligently, was involved. As Regis, a powerful ebony physique, badly miscued an inswinging corner by Lambert, Mills was on hand to swivel and shoot home the loose ball from close range. It was a two-goal handicap West Bromwich could never recover, for all their desperate assaults in the second half.

That is to say until 10 minutes from the end when Albion, often late finishers, suddenly were offered a reprieve. It was Hunter, spoiling an otherwise storming rearguard action, who handled Martin's high lob to concede a penalty. Tony Brown sent Cooper the wrong way from the spot

Yet with five minutes left those last hopes were dashed. Martin was cautioned for a second foul on Mariner, and by the law was dismissed the field. Reduced to 10 men, Albion died struggling to their last breath. Whereupon, in the dying seconds, Wark rose like a snipe to head in Woods's corner with a thump.

IPSWICH TOWN: P. Cooper; G. Burley, M. Mills, B. Talbot (sub, M. Lambert), A. Hunter, K. Beattie, R. Osborne, J. Wark, P. Mariner, R. Turner, C. Woods.

WEST BROMWICH ALBION: A. Godden; P. Mulligan, D. Statham, Anthony Brown, J. Wile (sub L. Cunningham), A. Robertson, M. Martin, Alistair Brown, C. Regis, J. Trewick, W. Johnston.

Referee: C. Thomas (Treorchy).

Orient's spirit broken by early deflections

By Norman Fox



Macdonald: Used acceleration to devastating effect.

Unlike Bobby Robson, the Ipswich Town manager who was reported to have said his ambition would be fulfilled by getting to Wembley, Arsenal are claiming that they are interested only in winning the FA Cup. They have the ability to do so and certainly the will. Their cruel exposure of Orient in the semi-final round at Stamford Bridge on Saturday was the act of most ambitious men.

Orient had organized themselves exceptionally well against Middlesbrough, Chelsea and Norwich City in earlier rounds. They marked tightly and made sure that whoever was the *opposition's* attack planner had no room in which to work. Arsenal were less easily disrupted. They allowed Orient to overburden themselves with concern for Brady, the expected source of their progress, and shook off the second division team's marking in the first 10 minutes. They won by 3—0, but the margin of their superiority was enormous.

Arsenal had no need of generosity but received such encouragement from two early goals, claimed by Macdonald although both viciously deflected, that they wrung the match of its competitiveness. They broke Orient's spirit from the beginning and were never reluctant to bully them when under the slightest threat themselves. This the referee, a man of wide experience, should not have tolerated. Rice should have been cautioned for a ruthless foul on Mayo in the first three minutes. Having seen him escape, others were encouraged to flex their muscles. Orient were not badly damaged physically but they were inhibited.

Against that, Arsenal saved the match from its reclining position by offering some moments of acceptable self-indulgence. They had the beating of the Orient midfield and defence and enjoyed it. Hudson and, occasionally, Brady plotted some absorbing, confident moves. Stapleton, desperate for a goal himself but selfless in his work for others, regularly provided Macdonald with opportunities.

Hudson and Stapleton then worked on individuality and rapid passing, classic means by which to ruffle man-to-man marking. Macdonald was left to shoot so powerfully that the inaccuracy of his aim was corrected by the angle of deflection off Roffey. Three minutes later Macdonald was in much the same position and his shot went in off the sweeper, Roeder, who had a frustrating afternoon trying to do everything properly but finding Arsenal quicker to snatch at his mistakes than he had been used to in the second division.

This wily old hand who has so ably supported many an indifferent defence, held a range of dangerous shots and was magnificently positive in racing off the line to meet Stapleton and Macdonald. In the end, though, he made one error of judgment that guaranteed Arsenal's return to Wembley. Rix, always busy and wonderfully accurate, took up an attack on his own. Running left along the line, he saw Jackson move out. He veered in towards the penalty area and shot low towards the goalkeeper who misjudged the pace, allowing the ball to go beneath him.

Possibly Orient were wrong to expect that comparatively inexperienced players could effectively mark this Arsenal team who are in such excellent form. Probably the dropping of Godfrey, a winger, cost them variation and width in attack. But whatever their tactical mistakes, they had not the slightest chance of matching Arsenal's spread of skills.

ARSENAL: P. Jennings; P. Rice, S. Nelson, D. Price, D. O'Leary, W. Young, L. Brady, G. Rix, M. Macdonald, F. Stapleton, A. Hudson.

ORIENT: J. Jackson; R. Fisher, W. Roffey, A. Grealish, P. Hoadley, G. Roeder, D. Clarke, N. Gray (sub, T. Banjo), J. Mayo, P. Kitchen, P. Bennett.

Referee: P. Partridge (Durham).

Clydebank show they are down but not out

Clydebank provided the surprise of the day north of the border when Celtic were beaten 3—2. Clydebank, bottom of the Scottish Premier League, and certain to be relegated, opened the scoring through McCormack after 10 minutes.

Scotland's manager, Alistair MacLeod, saw his former club Aberdeen maintain their two points lead with a 2—0 victory over Partick Thistle. His international goalkeeper, Rough, had a shaky first half during which he conceded two goals.

Rangers, hard on the heels of Aberdeen with two games in hand, made no mistake against Ayr United.

Spurs can climb despite aerial weakness

By Stuart Jones

At the unusual hour of 10 past four White Hart Lane's biggest crowd of the season (over 50,000) stood to applaud the second division champions elect. For "champions elect" read either Tottenham Hotspur, the 1-0 victors, or Bolton Wanderers, two points behind but with a game in hand. After such a display both are worthy of the honour.

They are the leading runners in the only open race left in the League and the photograph of the finish may not be developed until the end of the month. For Bolton, it would be a fitting end to their centenary year, especially after twice running out of breath within sight of the finishing line in the last two seasons.

They would be waiting less anxiously if Hoddle had not cleared off the line and had Worthington, Jones and Reid taken early chances.

So Spurs exacted revenge for their defeat, by the same score, at Burnden Park and for their defeat in the FA Cup. But it was left to McAllister, their right back, to decide the issue 10 minutes before the interval. With a spectacular dive, he headed home after Hoddle had flicked on Pratt's corner.

Statistics can be bent like corner flags, but with a tally of 79 goals, Spurs were surprisingly tame up front, especially after the injured Lee was replaced by the cumbersome Moores. Equally surprisingly, their defence stayed intact, the first time it has done so this year.

Spurs missed the comfort of having Osgood at the back. Since he left for Coventry City, Armstrong, a converted centre forward, has filled the gap in turn with McAllister. Worthington exposed the aerial weakness and others will do so next season.

As with the rest of London, their richest vein runs through their midfield. In company with Brooking, Brady, Hudson, Wilkins and Bowles, Hoddle and McNab show the best art of touch. A flick here, a nudge there and suddenly the game becomes laughingly easy. Their full potential is untapped

TOTTENHAM HOTSPUR: B. Daines; G. Armstrong, J. Holmes, G. Hoddle, D. McAllister, S. Perryman, J. Pratt, N. McNab, C. Jones, C. Lee (sub, I. Moores), P. Taylor.

BOLTON WANDERERS: J. McDonagh; P. Jones, A. Dunne, R. Greaves, M. Walsh, S. Allardyce, W. Morgan, N. Whatmore, R. Train, T. Reid, F. Worthington.

Referee: A. W. Grey (Norfolk).

Squash rackets

Hunt keeps his foot flat to the boards

By Rex Bellamy
Squash Rackets Correspondent

Geoffrey Hunt, aged 31, won the British open squash rackets championship for the fifth time by beating Qamar Zaman 7—9, 9—1, 9—1, 9—2 in 95 minutes at Wembley on Saturday. Abdel Fattah Amr was also champion on five occasions. Only Hashim Khan (seven) and Jonah Barrington (six) have gained the title more often. As Hunt won last year's separate world championship, his total of official and unofficial world open titles is the same as Barrington's.

This was one of Hunt's finest performances. During the 50-minute first game, probably the longest (and one of the best) in the history of the championship, he endured a physical stress that would have devastated the resources of almost any other player. Zaman's stroke-play was superb. Hunt incurred a cruelly heavy cost in energy as he hurtled to and from and bent and stretched in a mostly successful attempt to resist his tormentor. Under this terrible pressure the precision of Hunt's returns was astonishing. But Zaman hit 13 winners, won the game—and was four years the younger man.

Logically, that draining and ultimately disconcerting game should have been the end of Hunt. But this marvellous athlete managed to increase the pressure by taking the ball earlier—a formidably strenuous exercise—and going for more shots. Zaman slowed down, fading both physically and mentally because the first game had taken so much out of him. He began to look for easy points: and that, inevitably, meant easy points for Hunt. The Australian kept the accelerator flat on the boards and never gave Zaman time for a breather.

In spite of the speed with which he played them, Hunt's shots were perfectly tailored to the task of repeatedly changing the pace and shifting Zaman from corner to corner at what would have been top speed had Zaman still been capable of it. Hunt was even finding the nick with his angles and boasts.

It was unreasonable that, after the first game, he should thus increase both the tempo and quality of his squash. But he did. Next season Hunt intends to reduce his programme in Britain in order to spend more time with his family.

Hashim's genially facile expertise won him the over-55 event, in which the bald, rotund little maestro conceded only 23 points in three matches. The finals of the open championship tournament, sponsored by Avis Rent-a-Car, were succeeded by the last promotion in the Rank Xerox "pro-celebrity" series. Tommy Steele, who has been playing for only four years and was too nervous to do himself justice, was beaten 9—0, 9—6, 5—9, 7—9, 9—6 in 52 minutes by the wily Leonard Rossiter, who may therefore be regarded as the squash champion of British show business.

It was a tribute to both men that, except for their identities, the entertainment value of this lively and interesting match owed nothing to the legitimate theatre. Both knew what they were doing. They mixed the long and short games sensibly and showed an exemplary preference for clinging straight drives rather than cross-court hitting. Rossiter, left-handed and rather unorthodox in his liking for the forehand half-volley, was the smarter tactician, the more versatile shot maker, and played some delicate backhand angles. Steele was crisply conventional in his methods and had a useful backhand drop, played either straight or cross-court.

Three sent off as Wakefield slip against Hull

Hull KR 17 — Wakefield 16

Three men were sent off at Hull Kingston Rovers where Wakefield's Andrew Fletcher scored with a run from behind his own try line and Casey ran in the winning try for Rovers in the last minute. Wakefield were leading 16—12 when Casey went over and, before Colin Tyrer could kick the winning goal, Bill Ashurst, their best player, was sent off.

Earlier, Wakefield's John Burke—like Ashurst, returning after a two-match suspension—was sent off for the 18th time in his career. In the second half Rovers' Hossell was dismissed for a high tackle.

Rochdale 29 — Huddersfield 7

Rochdale Horners made almost certain of promotion from the second division with an easy win

Hockey

An Ipswich team wh[...] will not be in a final

By Sydney Friskin

Ipswich 1 — Guildford 2

Guildford withstood a stirring challenge from Ipswich at Crane Sports Club yesterday to reach the final of the national club hockey championship, sponsored by Rank Xerox for the first time. Guildford will be at home on May 7 to Slough.

The match at Ipswich was an exciting story of Guildford's ascendency in the first half and the home side's remarkable recovery in the second. Ipswich woke up a little too late, having shown insufficient faith in their ability and in the shirts they were wearing. They had borrowed from Portman Road the colours of Ipswich Town.

On the play, however, the better side probably won. Guildford had Ipswich under so much pressure in the first half that they forced seven short corners. Many of their attacks were set up by Pennock at inside right, whose shrewd distribution of passes provided the basis of Guildford's rhythm. Cottrell, Jeans and Burgess were soon into their stride. Jeans scored the first goal in the ninth minute from a short corner after a perfect stick stop by Cottrell.

In the ensuing sequence of short corners Steward, in the Ipswich goal, made several saves off Carley and stood up gamely to more pressure until the 32nd minute when Guildford scored their second. Pennock pushed th[...] to Perrin on the right a[...] picking up the cross[...] scooped the ball into [...]

Ipswich raised their g[...] the interval and Guil[...] some of their rhythm [...] and Morley came in s[...] the right to set up c[...] Ipswich. For 20 minute[...] harassed the Guildfor[...] but in spite of three [...] ners in succession Gui[...] fused to yield.

Knight raised Ipswich[...] the 28th minute by co[...] short corner and excite[...] ted as they sought the [...] A shot by McClure just [...] mark and two shots f[...] corners were saved by [...] the Guildford goal. In [...] seconds Girling, seekin[...] tion himself for a sho[...] possessed and Ipswich [...] their last chance. It see[...] sible that Guildford [...] would be seen clingin[...] ously to their lead.

IPSWICH: J. Steward; A. Knight, I. Rushin, R. [...] Lowe, D. Moss, P. [...] McClure, G. Morley, R. [...]

GUILDFORD: R. Wrigh[...] N. Taylor, M. Head, [...] Perrin, G. Burgess, P. [...] Jeans, C. Cottrell, P. Pee[...]

Umpires: T. E. Jone[...] Counties) and R. W[...] (Combined Services).

Churcher scored all [...] for Slough in their 3[...] over Bedfordshire Ea[...] goals came from pen[...] converted by Daved[...] was 1—1 at half time.

Mrs Robinson leads he[...] side to county title

By Joyce Whitehead

Lancashire are beaten and it has been quite a week for Valerie Robinson. She gained her 100th international cap playing for England against Scotland at the beginning of April, and then last Saturday captained Hertfordshire to victory in the final of the England County Championship at Liverpool.

Hertfordshire beat Lancashire 2—0 to win the county championship outright for the first time. Once before they shared the title with Lancashire, who were not surprisingly favourites. Lancashire have been in the final nine times since the championship was first held 10 years ago. They have won eight times and shared the title once years ago with Hertfordshire. They won last year.

The match at Liverpool was interesting. Lancashire had more of the attack, but failed in front of goal where Shirley Freeth, the Hertfordshire goalkeeper, was in good form. But it was Hertfordshire who looked the more dangerous when they broke away.

Their first goal was created by Mrs Robinson, who [...] three-quarters of the [...] the pitch and passe[...] Dansie to score just [...] time. Then toward[...] another clever goal [...] Helen Bray, the stude[...] Marsh College and [...] end to Lancashire's [...] taining the title. It [...] of steady teamwork [...] the ability to seize [...] Hertfordshire dese[...] victory. Leicester[...] Surrey 2—0 to take t[...]

The first national [...] pions in women's [...] Chelsea College of [...] Eastbourne. In a cl[...] final at Liverpool, ye[...] defeated Prestwich [...] Manchester League, [...] decisive goal was [...] England forward, Bar[...] at a penalty corner.

SCHOOLBOYS' REP[...] MATCH—Under 16: Eng[...] 0.

LONDON LEAGUE: PLAY-OFF: Southgate 3[...]

EAST LEAGUE: First [...] Harlow 0, Southend 4[...]

WOMEN'S HOCKEY [...] 3, Barnes 3, Bognor R[...]

Swimming

Commanding first-day lead for W Germans

Dortmund, April 9.—West German swimmers took a convincing lead yesterday at the end of the first day's competition in a five-nation event. They led with 49 points, Sweden being second with 39, Britain third with 31 and The Netherlands and Soviet Union equal fourth with 28.

In the most impressive performance of the day, the German women's team—Karin Seick, Ute Neubert, Ina Kohlat and Marion Aizpors—clipped almost four seconds off the German record for the 4 x 100 metres to set a new time of 3min 53.93sec. The talented Marion Aizpors swam superbly in the last leg and held her own against the Dutch Olympic bronze medal winner, Enith Brigitha.

The best Russian swimmers were competing in Leningrad against the East Germans. The other outstanding performance was by Juergen Bruhn, aged 21, of West Germany, in the 200 metres breaststroke. He produced a world-class time of 2min 22.36sec.

Men

100M FREE-STYLE: 1, K. Steinbach (WG), 53.91sec; 2, P.-A. Magnusson (Sweden), 53.56; 3, R. Burrell (GB), 53.77; 4, A. Bogdanov (USSR), 53.79; 5, F. Debets (Netherlands), 55.31.

100M BREASTSTROKE: 1, J. Bruhn (WG), 1min 6.11sec; 2, V. Koletschko (USSR), 1:7.43; 3, L. Atkinson (GB), 1:8.45; 4, M. Iredahl (Sweden), 1:8.80; 5, R. Hond (Netherlands), 1:9.52.

100M BACKSTROKE: 1, F. Eofting (Netherlands), 1min 0.03sec; 2, K. Steinbach (WG), 1:0.37; 3, J. Thorell (Sweden), 1:0.41; 4, S. Harrison (GB), 1:0.62; 5, S. Pospelov (USSR), 1:0.90.

100M BUTTERFLY: 1, T. Lindell (Sweden), 56.65sec; 2, J. Mills (GB), 57.36; 3, K. Steinbach (WG), 57.40; 4, K. Voerroorn (Neth), 57.96; 5, S. Korotaev (USSR), 58.12.

200M FREE-STYLE: 1, I. Kuschelev (USSR), 1min 55.81sec; 2, D. Dunne (GB), 1:56.09; 3, F. Wennmann (WG), 1:56.76; 4, [...] (Sweden), 1:57.41; 5, Kesteren (Neth), 1:5[...]

200M BREASTSTROKE: [...] (WG), 2min 22.36sec; [...] (GB), 2:28.81; 3, [...] (Sweden), 2:29.73; [...] (Neth), 2:35.09; 5, [...] (USSR), disqualified.

200M BACKSTROKE: [...] (Sweden), 2min 07[...] Lebherz (WG), 2:09.10 [...] (USSR), 2:09.93; 4, [...] (Neth), 2:11.96; 5, F[...] 2:12.26.

200M MEDLEY: 1, [...] (Sweden), 2min 1[...] Eefting (Neth), 2:12.3[...] (USSR), 2:12.53; 4, [...] (GB), 2:13.52; 5, B-J[...] 2:14.92.

400M FREE-STYLE: [...] (USSR), 3min 58.6[...] (WG), 4:06.26; 3, [...] (Swe), 4:08.70; 4, G[...] 4:10.81; 5, P. Searles[...]

4 x 100M CRAWL: 1, [...] (A. Schmidt, P. Knogl[...] Steinbach), 3min 32.07[...] 3:32.79; 3, Soviet Unio[...] Britain, 3:36.81; 5, [...] 3:40.03.

1,500M CRAWL: 1, [...] (USSR), 15min 42.90sec [...] (GB), 16:18.63; 3, [...] (Sweden), 16:24.06; [...] (Neth), 16:22.33; 5, [...] (WG), 16:42.47.

4 x 100M MEDLEY R[...] Germany, 3min 57.01se[...] 3:58.30; 3, Britain, 3:5[...] Union, 3:59.89; 5, [...] 4:02.76.

Women

100M FREE-STYLE: [...] (Neth), 57min 67sec; [...] (Swe), 58.56; 3, K. [...] 59.00; 4, C. Brazendale [...] 5, T. Matsiborko (USS[...]

100M BREASTSTROKE [...] (GB), 1min 15.02sec [...] Hakansson (Sweden), [...] Knipping (WG), 1:16.1 [...] der Linden (Neth), 1[...] Astapova (USSR), 1:18.

100M BACKSTROKE: [...] (Neth), 1min 06sec, [...] (WG), 1:06.73; 3, J. [...] 1:06.79; 4, C. Studen[...] (Swe), 1:07.11; 5, C. Lynnd[...] 1:07.76.

200 METRES: FRE[...] E. Brigitha (Neth), 2m[...] B. Joensson (Sweden), [...] Aizpors (WG), 2:06.73; [...] (USSR), 2:07.88; 5, J[...] 2:10.18.

Weekend results and tables

Ipswich	3	West Brom A	1
Orient	0	Arsenal	3

First division

Birmingham	2	Norwich	1
Coventry	3	Everton	2
Derby	3	Wolves	1
Leeds	1	West Ham	2
Liverpool	3	Leicester	2
Manchester U	3	QP Rangers	1
Middlesbrough	2	Bristol City	0
Newcastle	1	Aston Villa	1

	P	W	D	L	F	A	Pts
Nottm Forest	34	23	8	3	63	21	54
Everton	38	20	10	8	68	42	50
Arsenal	36	18	10	8	58	29	46
Liverpool	35	20	6	9	52	31	46
Manchester C	35	18	9	8	65	41	45
Coventry	37	18	9	10	71	55	45
Leeds United	37	17	8	12	58	46	42
West Brom	35	14	12	9	50	45	40
Norwich City	38	11	16	11	48	57	38
Aston Villa	36	14	10	12	40	37	38
Manchester U	38	13	10	15	59	60	36
Birmingham	37	15	6	16	50	55	36
Derby County	36	12	12	12	46	51	36
Middlesbrough	37	12	12	13	40	50	36
Bristol City	38	11	11	16	47	49	33
Ipswich Town	35	10	11	14	42	48	31
Chelsea	36	9	12	15	40	59	30
West Ham U	38	10	8	20	47	63	28
Wolverhampton	37	9	10	18	43	60	28
Q P Rangers	35	6	13	16	39	58	25
Newcastle Utd	36	6	9	21	39	64	21
Leicester City	38	4	12	22	21	60	20

SOUTHERN LEAGUE: Premier Division: Atherstone 1, Weymouth 2; Bath 2, Bedford 0; Dartford 1, Minehead 1; Grantham 3, Dover 1; Hastings 1, Gravesend 2; Maidstone 0, Cheltenham 1; Redditch 1, Barnet 3; Telford 3, Hillingdon 0; Wealdstone 0, Nuneaton 0; Worcester 0, Kettering 1; Yeovil 0, AP Leamington 0. First Division: North: Bridgend 1, Burton 1; Cambridge City 0, Wellingborough 2; Corby 0, Bromsgrove 4; Enderby 3, Dunstable 0; Gloucester 3, Banbury 3; Kings Lynn 4, Barry 1; Stourbridge 1, Oswestry 0; Tamworth 0, Merthyr Tydfil 1; Witney Town 1, Kidderminster 0. South: Addlestone 2, Taunton 1; Andover 0, Waterlooville 3; Bognor Regis 0, Ashford 1; Canterbury 1, Basingstoke 0; Crawley 0, Trowbridge 1; Dorchester 3, Aylesbury 0; Folkestone/Shep 4, Tonbridge 3; Margate 3, Hounslow 0; Romford 2, Poole 1; Salisbury 3, Chelmsford 2.

ATHENIAN LEAGUE: Burnham 5, [...] 0; Edgware 0, Leyton-Wingate 1; Grays Athletic 1, Hoddesdon Town 1; Haringey Borough 0, Alton Town 0; Harlow [...], Erith and Belvedere 2; Ruislip Manor 1, Chertsey Town 0; [...]bridge 0, Chalfont St Peter 1; Windsor and Eton 0, Harefield United 0.

ARTHURIAN LEAGUE: Old Aldenhamians 6, Old Reptonians 1; Old Brentwoods 3, Old Ardinians 1; Old Carthusians 2, Old Cholmeleians 0.

ARTHUR DUNN CUP: Final: Old Bradfieldians 2, Old Malvernians 4.

Second division

Blackburn	0	Brighton	1
Blackpool	1	Stoke	1
Bristol Rovers	4	Sheffield Utd	1
Cardiff	2	Crystal Palace	2
Charlton	0	Hull City	1
Luton	1	Sunderland	3
Notts Co	1	Millwall	1
Oldham	0	Mansfield	1
Tottenham	1	Bolton	0

	P	W	D	L	F	A	Pts
Tottenham H	38	19	15	4	79	45	53
Bolton Wdr	37	21	9	7	57	32	51
Southampton	37	20	10	7	62	35	50
Brighton	37	18	11	8	52	38	47
Blackburn	38	16	11	11	55	51	43
Oldham A	38	15	12	11	51	50	40
Sunderland	38	11	16	11	57	55	38
Luton Town	38	14	9	15	52	47	37
Blackpool	37	12	12	13	54	50	36
Stoke City	37	14	8	15	46	45	36
Fulham	37	12	12	13	46	45	36
Fulham	37	12	12	13	46	45	36
Notts County	37	10	15	12	48	54	35
Charlton A	37	12	11	14	52	61	35
Sheffield Utd	38	14	7	17	58	70	35
Burnley	37	12	10	15	46	55	34
Bristol Rovers	37	11	12	14	56	66	34
Cardiff City	37	10	12	15	45	65	32
Orient	35	7	15	13	35	45	29
Hull City	37	8	12	17	33	44	28
Millwall	35	6	14	15	38	54	26
Mansfield T	37	8	9	20	41	64	25

NORTHERN PREMIER LEAGUE: Boston United 2, Barrow 0; Frickley 4, Wigan Athletic 0; Gainsborough 2, Stafford Rangers 2; Gateshead 1, Macclesfield 2; Goole 2, Great Harwood 1; Morecambe 0, Bangor City 1; Mosley 2, Matlock 1; Northwich Victoria 2, South Liverpool 0; Scarborough 2, Buxton 1; Workington 0, Worksop 0.

NORTHERN LEAGUE: Ashington 6, Ferryhill 0; Blyth 3, Penrith 0; Evenwood 0, Whitley Bay 1; Shildon 1, Crook Town 3; South Bank 2, Tow Law Town 0; West Auckland 0, Bishop Auckland 3; Horden 2, Billingham 3; Consett 3, Willington 1; Durham City 1, North Shields 0.

ISTHMIAN LEAGUE: Premier Division: Bishop's Stortford 1, Staines Town 0; Croydon 0, Tooting and Mitcham 1; Hayes 0, Carshalton Athletic 0; Hendon 1, Boreham Wood 0; Kingstonian 1, Enfield 1; Slough Town 1, Barking 0; Southall and EB 2, Hitchin Town 3; Walthamstow Avenue 1, Wycombe Wanderers 0; Woking Avenue 2, Tilbury 0. First Division: Corinthian-Casuals 0, Chesham United 0; Dulwich Hamlet 3, Hornchurch 0; Hampton 3, Harlow Town 1; Horsham 0, Ware 0; Ilford 1, Hertford Town 0; Maidenhead United 0, Bromley 1; Oxford City 3, Finchley 2; Walton and Hersham 2, Harwich and Parkeston 1; Wembley 0, Harrow Borough 1; Wokingham Town 6, Aveley 0. Second Division: Camberley Town 3, Egham Town 3; Eastbourne United 2, Willesden 3; Epsom and Ewell 4, Cheshunt 0; Feltham 3, Epping Town 2; Hemel Hempstead 0, Molesey 0; Rainham Town 3, Lewes 2; Worthing 1, Farnborough To[...]

Third division

Bury	2	Bradford City	2
Chesterfield	4	Plymouth	1
Exeter	2	Gillingham	1
Lincoln	4	Cambridge Utd	1
Peterborough	1	Rotherham	0
Portsmouth	3	Carlisle	3
Port Vale	0	Chester	0
Sheffield Wed	2	Oxford Utd	1
Shrewsbury	3	Tranmere	1
Swindon	0	Colchester	0
Walsall	2	Hereford	0
Wrexham	0	Preston	0

	P	W	D	L	F	A	Pts
Wrexham	39	22	11	6	67	38	55
Preston	41	18	15	8	54	33	51
Cambridge	42	20	11	11	67	50	51
Peterborough	39	17	14	8	36	25	48
Gillingham	41	14	18	9	61	51	46
Walsall	40	14	16	10	48	40	44
Chester	41	11	22	8	47	51	44
Swindon Town	39	14	15	10	57	47	43
Tranmere Rvrs	41	15	13	13	51	41	43
Bury	41	13	16	12	57	48	42
Chesterfield	39	15	12	12	48	38	42
Colchester U	41	14	14	13	50	43	42
Shrewsbury T	41	13	14	14	53	50	40
Carlisle U	41	11	18	12	52	55	40
Lincoln City	42	13	14	15	48	53	40
Sheffield W	40	13	13	14	44	47	39
Exeter City	41	13	12	16	42	53	38
Oxford U	41	12	12	17	57	59	36
Port Vale	41	8	19	14	42	57	35
Rotherham U	38	11	11	16	44	52	33
Bradford C	41	11	10	20	49	71	32
Plymouth A	40	8	15	17	48	61	31
Hereford U	40	9	12	19	32	52	30
Portsmouth	42	5	17	20	38	71	27

Fourth division

Bournemouth	1	Rochdale	0
Brentford	2	Barnsley	0
Crewe	2	Swansea	1
Halifax	3	Newport	1
Hartlepool	2	Stockport	0
Northampton	0	Doncaster	0
Reading	0	Grimsby	0
Scunthorpe	0	Watford	1
Torquay	1	Aldershot	2
Wimbledon	2	Huddersfield	0

	P	W	D	L	F	A	Pts
Watford	40	29	6	5	78	32	64
Southend U	41	22	9	10	59	35	53
Brentford	40	20	11	9	79	47	51
Swansea C	40	19	10	11	76	40	48
Aldershot	40	17	13	10	58	43	47
Barnsley	41	17	13	11	55	39	47
Grimsby T	40	18	9	13	48	45	45
Huddersfield	41	14	14	13	57	47	42
Reading	39	15	11	13	46	47	41
Torquay U	41	13	15	13	48	50	41
Newport C	42	16	9	17	62	68	41
Bournemouth	42	13	14	15	40	48	40
Scunthorpe U	41	13	13	15	44	49	39
Halifax T	42	10	19	13	49	55	39
Stockport C	42	14	10	18	51	55	38
Northampton	41	13	12	16	50	63	38
Doncaster R	40	12	14	14	45	56	38
Wimbledon	41	11	15	15	53	63	37
Crewe Alex	41	12	13	16	42	64	37
Darlington	41	13	10	18	48	54	36
Hartlepool	40	14	6	20	47	72	34
York City	41	11	11	19	47	60	33
Southport	40	6	17	[illegible]	[illegible]	[illegible]	[illegible]

Scottish premier division

Ayr	2	Rangers	5
Clydebank	3	Celtic	2
Motherwell	0	Dundee Utd	1
Partick Th	0	Aberdeen	2
St Mirren	3	Hibernian	0

	P	W	D	L	F	A	Pts
Aberdeen	33	20	8	5	58	26	48
Rangers	31	20	6	5	67	38	46
Hibernian	31	14	5	12	44	36	33
Motherwell	33	13	7	13	45	44	33
Dundee United	29	12	8	9	32	26	32
Celtic	30	13	4	13	39	41	30
St Mirren	32	10	8	14	46	51	28
Partick	31	11	5	15	39	52	27
Ayr United	31	7	5	19	30	63	19
Clydebank	29	4	6	19	17	53	14

Scottish first division

Airdrie	2	Queen of South	1
Alloa	3	Dumbarton	0
Dundee	1	Morton	1
East Fife	0	Kilmarnock	0
Hearts	3	Arbroath	2
Montrose	3	St Johnstone	2
Stirling Albion	1	Hamilton	0

	P	W	D	L	F	A	Pts
Dundee	35	22	7	6	79	39	51
Hearts	35	21	9	5	71	40	51
Morton	33	20	8	5	69	37	48
Dumbarton	34	13	15	6	57	44	41
Stirling A	36	14	12	10	55	46	40
Kilmarnock	36	12	11	13	48	45	35
Arbroath	36	11	13	12	41	51	35
Hamilton	36	11	12	13	50	49	34
St Johnstone	34	13	6	15	49	58	32
Airdrieonians	35	10	10	15	44	58	30
Queen of Sth	36	8	12	16	43	62	28
Montrose	35	9	8	18	51	69	26
Alloa Athletic	36	8	8	20	42	75	24
East Fife	35	4	9	22	38	67	17

Scottish second division

Clyde	4	Albion Rovers	0
Cowdenbeath	0	Brechin	2
Dunfermline	1	Berwick	1
Falkirk	1	Stenhousemuir	0
Meadowbank	1	E Stirling	2
Queen's Park	2	Stranraer	0
Raith Rovers	2	Forfar	0

Football fixtures

SCOTTISH SECOND DIVISION: Dunfermline Athletic v Forfar Athletic (7.30).

SOUTHERN LEAGUE: Premier division: Bedford v AP Leamington (7.30); Grantham v Bath; Nuneaton v Weymouth (7.30); Telford v Kettering (7.30); Worcester v Maidstone (7.30). First division—South: Romford v Salisbury (at Rainham, 7.30); Taunton v Chelmsford (7.30); Tonbridge v Andover (7.30).

ISTHMIAN LEAGUE: Premier division: Southall v Tilbury (7.30).

[...]GBY UNION: Falmouth v Aber-[...]

European results

DUTCH LEAGUE: PSV 3, Twente 1; NEC 0, Utrecht 1; Sparta 3, Haarlem 1; Den Haag 0, Ajax 3; VVV 0, Vitesse 4; Amsterdam 2, NAC 0; Volendam 2, Feyenoord 0; Telstar 1, Roda 2; Go Ahead 2, AZ67 0.

BELGIAN LEAGUE: Charleroi 1, Boom 0; Beveren 1, Antwerp 1; Waregem 0; Kortrijk 0; Beerschot 3, Lokeren 1; Lierse 3, La Louviere 0; Standard 5, Beringen 0; Racing White 0, FC Brugge 2; CS Brugge 0, FC Liège 1; Winterslag 0, Anderlecht 2.

GREEK LEAGUE: Verria 1, Paok 3; Irakli 2, Panserraikos 2; Kavala 1, Aris 0; Olympiacos 2, Ethnikos 1; OFI Crete 1, Panathinaikos 0; Panahaiki 0, AEK 0; Panionios 1, Kastoria 0; Pierikos 2, Apollon 1.

RUSSIAN LEAGUE: Chernomorets Odessa 0, Kiev Dinamo 0; Ararat Yerevan 0, Zenith Leningrad 0; Neftchi Baku 0, Torpedo Moscow 0; Spartak Moscow 0, Dinamo Tbilisi 2; Shakhter Donetzk 2, Zarya Voroshilovgrad 1; Pakhtakor Tashkent 1, Central Army Sports 0; Wairal Alma-Ata 2, Lokomotiv Moscow 2.

HUNGARIAN LEAGUE: Ujpest Dozsa 5, Budapest Honved 2; Ferencvaros 1, Vasas 1; Diosgyoer 2, Bekescsaba 1; Pecs 0, Csepel 1; Szekesfehervar 2, Dunaujvaros 3; Tatabanya 3, Kaposvar 0; Raba Eto 4, MTK VM 0; Szeged 1, Videoton 2; Zalaegerszeg 3, Szombathely 2.

AUSTRIAN LEAGUE: Sturm Graz 0, Admira Wacker 0; Voeest Linz 1, Austria Wien 1; SSW Innsbruck 2, Linzer Ask 2; Rapid 3, Wiener Sportclub 2; Vienna 1, Grazer AK 1.

WEST GERMAN LEAGUE: VFB Stuttgart 1, Fortuna Düsseldorf 1; VFL Bochum 4, FC St Pauli 0; Borussia Mönchengladbach 2, Schalke 04 2; Hertha BSC Berlin 1, FC Saarbruck 1; 1860 Munich 1, Bayern Munich 1; Werder Bremen 4, Eintracht Frankfurt 0; FC Cologne 2, FC Kaiserslautern 0; SV Hamburg 4, Borussia Dortmund 1; MSV Duisburg 3, Eintracht Brunswick 1.

FRENCH LEAGUE: Nantes 1, Marseilles 0; Metz 1, Lyons 0; Troyes 1, Bordeaux 1; Laval 0, Bastia 1; Sochaux 2, Nancy 0; Lens 2, Monaco 3; St Etienne 1, Paris S. G. 1; Rouen 0, Strasbourg 3; Nice 0, Valenciennes 2.

ITALIAN LEAGUE: Atalanta of Bergamo 2, Pescara 0; Bologna 3, Lanerossi Vicenza 2; Foggia 1, Napoli 1; Genoa 1, Roma 0; Lazio 1, Fiorentina 0; Milan 1, Torino 1; Verona 0, Perugia 0; Juventus 2, Internazionale 2.

SPANISH LEAGUE: Barcelona 3, Burgos 0; Valencia 7, Rayo Vallecano 0.

EAST GERMAN LEAGUE: Dynamo Dresden 6, Rot-Weiss Erfurt 0; Chemie Boehlen 1, Magdeburg 0; Dynamo Berlin 4, Wismut Gera 0; Chemie Halle 0, Vorwaerts Frankfurt 2; Zwickau 3, Lok Leipzig 0; Wismut Aue 5, Union Berlin 2; Carl-Zeiss-Jena 2, Karl Marx Stadt 1.

Skiing

Britons owe qualification to hospitality and the haggis

By Ronald Faux

Hospitality brings its own rewards and in the case of the British Alpine ski championships which ended yesterday on Cairngorm, playing host to the racing elite of Europe has ensured that seven members of the British team have entry qualifications for the world championships. The organizing committee believe that never before has such a number qualified, but with the FIS point system operating as it does, who one skis against counts as much as the quality of the performance.

In yesterday's two races, Maria Epple, of West Germany, a gold medal winner in the giant slalom, failed to finish her second run, and left the course soon after the three-quarter mark. Her departure injected some valuable FIS points into the British girls' score. Clearly the German, either through a sense of international good will or from the previous evening's haggis, was not skiing with her usual keen edge. A member of the German team pointed out that all the German girls had qualified for next season's world championship, and had picked up medals on the way. They had been under no pressure on this their first visit to Scotland.

In the men's races the Swiss, Austrians, Norwegians and Danes who led the field on Saturday gave no chance to the British men.

Among the British women, Valentina Iliffe, who finished more than creditably in third place yesterday in the slalom and fifth in the women's combined result, has 7.22 FIS points which will air her world championship aspirations next year. Kirstin Cairns, aged 14, showed what two years in an Austrian sports school can do even at an early age by finishing eighth in the slalom, and clearly marking herself down as a future star. The winner of the event was Heide Wiesler, of West Germany, a world champion and silver medal winner, whose second run was a masterpiece of relaxed precision.

The event on Cairngorm sharpened the interest in developing the mountain even further as a venue for racing. It also underlined the shortcomings of the ski area on a busy weekend when native skiers showed little interest in watching ski racing on the hill. With pressure on the runs from up to 6,000 people on a busy weekend, and with queues sometimes 10 lines deep, there is slim chance of ensuring that productive training can always be held.

The obvious solution would be to build another ski tow reserved for racing events and training which could be opened to the public when not in use for that purpose. On Cairngorm, the ski run is there, to the right of Corrie Na Ciste. All that is required is some patrician source to provide the money.

MEN'S SLALOM: 1, Martial Donnet (Switzerland), 86.78sec; 2, K. Fagen (Switzerland), 89.34sec; 3, O. Kirchmair (Austria), 89.46sec; 4, E. Pietzer (Austria), 89.72sec; 5, F. Mahler (Denmark), 89.84sec; 6, S. Erik Bye (Norway), 90.41sec. Combined: 1, Donnet; 2, Eggen; 3, Bye; 4, Kirchmair; 5, J. Sylmasen (Norway); 6, O. Byrne-Sutton (GB).

WOMEN'S SLALOM: 1, H. Wiesler (WG), 103.55sec; 2, U. Wedam (Austria), 103.85sec; 3, V. Iliffe (GB), 104.77sec; 4, P. Behr (WG), 104.87sec; 5, L. Holmes (GB), 105.41sec; 6, A. Robb (GB), 110.17sec.

Combined: 1, Wiesler; 2, Wedam; 3, Behr; 4, Holmes; 5, Iliffe; 6, Robb.

Speed skating

Fall by Sp[...] dashes Britain's h[...]

Britain's hopes of a[...] in the International S[...] short course speed c[...] at Solihull, Warwic[...] dashed in the men's [...] semi-final event [...] Spragg from Birmingh[...] was injured. He wen[...] and had five stitches [...] on the back of his [...] coming back to ska[...] metres and take seco[...] second, overall.

The women's [...] dominated by Sarah [...] United States, and [...] of Japan.

MEN: 500 metres: [...] (US), 47.9sec; 2, H. [...] 47.42; 3, J. Lynch (A[...] 1,000m: 1, J. Lynch, [...] 3, A. Rattray, 1:44.93 [...] (GB), 1:45.48; 1,500m [...] 2min 53.35sec; 2, H. S[...] 3, A. Luke (GB), 2:[...] 1, H. Toda (Japan), [...] 2, H. Spragg, 5:20.74 [...] 5:35.40; 5,000m relay [...] 02.13sec; 2, Australi[...] Men's overall: 1, J. Ly[...] 12pts; 2, H. Spragg, [...] A. Rattray (US), 8pts.

WOMEN: 500 metres [...] (US), 52.20sec; 2, [...] (Canada), 52.54; 3, K. [...] 56.66; 1,000m: 1, M. [...] 1min 50.55sec; 2, P. [...] 1:51.15; 3, P. Lyman, [...] 1,500m: 1, S. Docto[...] 44.37sec; 2, B. Wetz[...] 2:45.29; 3, M. Kato (J[...] 3,000m: 1, S. Doctor, [...] 2, C. Turnbull (Canad[...] M. Kato, 5:52.04. W[...] 1, S. Doctor (US), 10[...] (Japan), 9pts; 3, P. [...] 7pts.

Quax's record

Berkeley, Californi[...] Henry Rono, of K[...] world record of 13mi[...] the 5,000 metres. [...] former record of 1[...] established by Dick [...] Zealand, last July.

هكذا من الأصل

RT

Union

...ottish unseat the President's men

...West
...orrespondent

...ason, for London Scottish one of the least memor... the history of a famous ... a new captain, John ...sings have gone much ...fully for them. In this ...enary year. They stand ... at the head of the ...don merit table, they ... only four times overall ...urday, celebrating their ... with a match against ... President's XV, they ... twentieth victory by ...ls, a penalty goal and ... (37pts) to two goals, a ... and a try (19pts). In ..., suitably enough, they ...heir one hundredth try ...on.

...sident's men, somewhat ... by late withdrawals, ...their points in an enjoy... half, at the end of which ... only four points adrift. ...t then drew away with ...rther scores as both ...ggled to find any sort ...d inspiration. By then, ...an Sanson's sympathetic ...ion of the advantage ...ot enough to ensure a ...ectacle.

...was not difficult to per... of the reasons why the ...ed Scottish XV had a ... winter. Lawson under... again why he should be ...n the programme notes ...b's player of the year ... MacEwan, the national ... playing on an opposing ... able to observe at close ...st what Scotland may ...d this season without ... expansive service and ...ning. His breaks were ...n those of Lewis, who ...ntesting with him for ...London's XV against the ... next autumn, but no ... to Lewis on the speed

... a fleet little runner-in ...ght wing, scored his ...th try of the season ... one of a potent trio at ...rd, his seventeenth. It ...t all successful teams ...d goal kicker, and the ...entre. Gillespie, now ...s tally to 285 with a ... points, including two ...s own. The perky and ...rant twinkled at full ...e was robust midfield ...om Wilson and Friell. ...ive did a solid job and, ...o say, one of their ...s in his element on an ...uch as this. ...s predictable, because



Here comes Willie John McBride: one of Ireland's greatest rugby players (headband) in action in his comeback match for Northern Bank v Midland Bank at New Beckenham.

McHarg is the Scarlet Pimpernel of locks. You see him here, you see him there. He all but scored a try, too, after an interception and a majestic surge down the middle. A good tackle by Wood scotched the hoped-for climax, but McHarg still managed to deliver a scoring pass to Gillespie.

The Scottish try scorers, in sequence, were MacNab, Gillespie, Pratt, Grant, Gillespie, Mike Biggar and Grant again. Gillespie also made two conversions and kicked a penalty goal. Gammell, in strident fettle on the right, got two tries for the President's XV (one of them from a clever long pass by the resourceful Lewis), and MacDonald one. Caplan landed two conversions, and Ball dropped a goal.

The Scottish flanker, Stewart, was replaced at half time by Goodenough. And Ball, in the second period, by Dawes, of the Scottish. Ball, who must be in the running for England's B tour of Romania, was carried off with torn ankle ligaments, an injury which may do his immediate prospects no good at all.

LONDON SCOTTISH: A. R. Grant; T. MacNab, A. P. Friell, D. Gillespie, G. Kelly; H. Wilson, A. J. M. Lawson; D. Mather, D. J. L. Pickering, J. A. Fraser, I. A. Forbes, A. F. McHarg, M. A. Biggar, S R. G. Pratt, A. A. Stewart (sub, W. Goodenough).

RFU PRESIDENT'S XV: D. Caplan (Headingley and England); W. F. B. Gammell (Edinburgh Wanderers and Scotland), P. Parfrey (London Irish and Ireland), M. K. Fosh (Cambridge University), G. Wood (Harlequins); J. Ball (Wasps) (sub, D. Dawes), A. Lewis (London Welsh); G. McGuinness (West of Scotland), A. V. Boddy (Metropolitan Police), A. B. Carmichael (West of Scotland and Scotland), A. J. Tomes (Hawick and Scotland), A. J. Martin (Aberavon and Wales), N. A. MacEwan (Highland and Scotland), D. S. M. MacDonald (West of Scotland and Scotland), A. L. Bucknall (Richmond and England).

Referee: N. R. Sanson (London Society).

In a game which kicked off earlier at the Athletic Ground, Richmond, who had won their previous five games, came a fearful cropper against Bath by two goals, two penalty goals and five tries (38) to a goal and a penalty goal (9). It clearly was too early in the day for the home side. Their defence was distinctly fragile—with almost every dummy on offer gratefully accepted—and Bath made the most of their luck with some smooth and purposeful rugby skilfully orchestrated by England's stand off half, John Horton, whose subtle kicking down a chill breeze must have driven the opposing forwards to distraction.

Bath's tries were scored by Palmer (two), Davies (two), Horton, Lye and Parsons. In the second half, Shackleton kicked a penalty goal for Richmond and converted a try by Preston. The versatile Palmer was England's under-23 stand-off in the internationals in Canada last summer. He cannot, for obvious reasons, command that position in the Bath side, but he certainly has the physique and skill to make a mark at centre, where he appeared on this occasion.

Teamwork England's strongest point

By Richard Streeton

England Schoolboys, by the record of past years, have hardly had the best of winters but like more famous hosts they kept the best wine until last.

On Saturday, at Gosforth, they beat Wales in a 19-group international for the fourth year in succession and confirmed there was little cause for worry that the vineyard so plentiful in rugby talent over recent seasons had run dry. England won by a goal, three penalty goals and two dropped goals (21 points) against a penalty, a dropped goal and a try (10).

England's success came through superior teamwork, more flexible tactics and an unflagging zest. Wales began with pace and inventiveness, but seemed to lose heart when their opponents came from behind to move ahead with an imaginative try after 25 minutes. Unlike their adult contemporaries, the Welsh lacked the expertise and flair to pull back from a deficit. England denied them possession and Welsh thinking became unexpectedly sterile.

Overall it was a match of movement, endeavour and enjoyment for all and was well handled by the referee. But there were three brief flurries of fisticuffs between forwards and spasmodic cases of deliberate obstruction, raking in the rucks and other unnecessary misconduct, mostly from the Welsh in pursuit of a vigorous comeback attempt. I have no wish to exaggerate this, but to witness, in a boys' match, even a few misdemeanours of the sort committed in senior club rugby, was a reminder that vigilance cannot be relaxed in this area.

England's win meant that they have finished the season having beaten Scotland and Wales and lost to France and Ireland. Wales have beaten France and Scotland. The Australian schoolboy touring team beat everybody. It was the Australian impact on the season with its reminder of the joys and dominance which can stem from the short passing running game which it is to be hoped will linger most in everyone's mind.

Drane, better known as a stand-off half, had moments of fallibility in his handling at full back, but his running was always a joy to watch. Pedley and Barley were dominating centres and England's half backs were shrewd and efficient. With the courage to stretch the opposition more frequently with passing movements, England's win could have been more emphatic.

England led 12—7 at half-time after the most fluent exchanges of the game. Robinson put Wales ahead with an excellent dropped goal before Drane levelled things with a penalty. L. S. Jones then scored a try created by Golding. Youngs coolly dropped a goal from a tap penalty before England moved ahead through a try by Drane on the burst after Schiefler had sold two dummy scissors. Youngs converted and in the second half kicked a penalty, the only one he obtained from five long range attempts.

Thomas pulled back Wales's arrears to 15—10 with a penalty but before the end Youngs dropped his second goal from a tap penalty and Drane kicked another penalty.

ENGLAND: M. E. Drane (Loughborough GS); D. M. Trick (Bryanston), J. Pedley (Rossall), B. Barley (Normanton HS), C. B. Pitts (King Edward VI GS, E Retford); M. D. Schiefler (St Brendan's College), Marsh (Queen Elizabeth, Barnet); N. G. Youngs (Gresham's); G. B. B. H. Kenny (Sherborne), P. Faulkner (Backpool Collegiate HS) (sub P. Walkco, Hartland), R. W. B. Smart (RGS Newcastle) (captain), J. A. Taylor (Henry Mellish), T. Rhodes (West Park GS, Lancashire), S. Adkins (Bablake), J. G. Merston (Radley).

WALES: D. G. Thomas (Ysgol Gyfun, Ystalyfera); S. C. Evans (Heolddu CS, Bargoed), P. Jones (Glan Afan CS, Port Talbot), I. P. Goslin (Sixth Form College, Crosskeys), C. T. Edwards (Sixth Form College, Crosskeys); J. J. Robinson (Heolddu CS, Bargoed), H. Wooldridge (Gowerton CS, Swansea); R. Hawkins (St Martin's CS, Caerphilly), L. S. Jones (Coed-y-Lan CS, Pontypridd), M. A. Gorecki (Emmanuel, Swansea), M. Hall (Bryntirion CS, Bridgend), S. Cooper (Howardian HS, Cardiff), K. R. Moose (Ysgol John Bright, Llandudno), A. L. Vaughan (Dwr-y-Felin CS, Neath), O. M. Golding (St Cyres CS, Penarth) (captain) (sub J. Lye, Rhyddellin CS, Pontypridd).

Refree: J. A. Short (Scotland).

Golf

Green's elderly putter earns the lead in US Masters

From Christopher Plumridge
Augusta, April 9

As play got under way in the final round of the United States Masters golf tournament, the main question was whether Hubert Green could maintain the pulsating pace he set in Saturday's third round. Green, whose recent win at Heritage made him the sixteenth player to pass the 1m dollars mark in career earnings was in devastating form on and around the greens in his third round 65, one stroke outside the Augusta record held jointly by Jack Nicklaus, Maurice Bembridge, Hale Irwin and Lloyd Mangrum.

The foundation of Green's round lay in an outward 31 which contained five birdies. Using his familiar rusty-bladed putter, a weapon manufactured in 1930 by the now defunct Great Lakes Golf Company, Green holed putts of 18ft on the first, 20ft on the third, 2ft on the seventh and 5ft on the eighth, his other birdie coming at the second when he hit the green in two shots.

Last year's United States Open Champion faced one moment of crisis at the 10th (485yds par) which swoops down a sharp hill to a green set in an amphitheatre of pines. Here Green cut his drive away into the right hand trees from where he needed to fade the ball at least 35yds in order to find the putting surface. Taking a three-wood he did precisely that, the ball finishing only 15ft from the hole and he nearly holed the putt. At the short 12th (155yds) Green's tee shot finished in a bunker at the back of the green and he faced the nightmare of having to blast out towards Rae's Creek which runs tantalizingly in front of the hole.

It was during the second round here last year that Green lost his opportunity of opening up a big lead when he found the same bunker and blasted out over the green into the water. This time he was well up to the job and with infinite care lobbed the ball gently out to within 10ft and holed the putt. Although the second nine contained more saving putts than birdie attempts, Green, more than anyone else, seemed to have the measure of the inconsistently paced greens. Both Tom Weiskopf and Jack Nicklaus were intensely frustrated by the slowness of the putting surfaces and the fact that no two greens putted alike. Tom Watson was similarly afflicted, but after twice taking three putts early on pulled himself together and, by sheer application, produced another 68 to stay in touch with Green.

Severiano Ballesteros, who celebrated his twenty-first birthday yesterday, had a 68 in the third round and on the inward half produced the kind of form that we in Europe have come to take for granted over the past two years. Ballesteros scorned the holes around Amen Corner, picking up birdies at all of them. He made a miraculous saving par at the 14th and easily carried the water at the 15th, his eagle putt from fully 60ft stopping only inches away. Another long putt on the 16th grazed the edge of the hole, but one fell at the next and he was finally home in 31. Ballesteros, who teed off at lunchtime with Gary Player, said before his round that a 63 would be the best birthday present he could have.

Peter McEvoy faded slightly in the third round, coming in with a 77, and the prize for amateur honours should go to United States Walker Cup man, Lindy Miller, who was 10 shots ahead of the Midlander with Gary Hallberg a shot closer. In the final round McEvoy, partnering Dick Siderowf, started off in his usual steady fashion and was level par after eight holes.

Peter Oosterhuis lay in joint fourteenth place and had an excellent chance of earning a good cheque and also finishing in the top 24 for an automatic invitation next year. Oosterhuis's third round of 70 was based on consistent driving and sound putting. Although Oosterhuis has developed slowly in America, he is now unrecognizable from the player whose frequent visits to the right and rough became almost a trademark. The Americanization of Oosterhuis only needs a tournament victory to become total.

Third round leaders:
206: H. Green, 72, 69, 65.
209: T. Watson, 73, 68, 68; R. Funseth 73, 66, 70.
210: G. Littler, 72, 68, 70.
211: D. Graham (Australia), 75, 69, 67; W. Kratzert, 70, 74, 67; L. Trevino, 70, 69, 72; H. Irwin, 73, 67, 71.
212: W. Armstrong, 72, 70, 70.
213: S. Ballesteros (Spain), 74, 71, 68; G. Player (SA), 72, 72, 69; B. Brewer, 73, 71, 69; T. Weiskopf, 72, 71, 70.
214: B. Rodgers, 76, 70, 68; P. Oosterhuis (GB), 74, 70, 70; J. Nicklaus, 72, 73, 69; E. Sneed, 74, 70, 70; D. January, 72, 70, 72; J. Inman, 69, 73, 72.
215: J. Pate, 72, 71, 72; M. Barber, 75, 67, 73; L. Miller, 74, 71, 70; J. McGee, 71, 73, 71.
Other scores:
217: R. Cole (SA), 77, 70, 70.
225: P. McEvoy (GB), 73, 75, 77.

Harrow benefit from Blair's firm putting

By Peter Ryde
Golf Correspondent

Harrow recorded their ninth victory in the Halford Hewitt old boys tournament at Royal Cinque Ports yesterday, beating Stowe by 3½—1½ in the final. Having emerged from the thickest part of the fight, defeating four previous winners and two runners-up, they could feel it was well earned. The final was not their toughest hurdle. Stowe are not inexperienced, having retained five of the unusually young side that reached the final in 1962. In the long game there were as many signs of fatigue in the Harrow side as in theirs but Stowe could not maintain pressure on the greens.

They made a brave attempt to stop Harrow finding the third point when Shaw and McNair, three down after 15, saved the 16th with a chip and single putt. At the 17th Shaw's second rapped the stick for a three, but Low holed from 15 feet for the half to win the match. Low, playing for the first time, was unbeaten with Sheffield and so were Warman and Tindall, maintaining the sequence they started when Harrow last won three years ago.

Harrow's first pair, Blair and Ross Collins, also won, defeating Stern and Cooper who played top or bottom as occasion demanded. In contrast to some, Blair's putting was firm and true. He holed two important ones going out and never looked like missing the shorter ones with his "cack-handed" method—a notable contribution from a 60-year-old.

In the end it was the side that was more used to winning that holed the putts which had to be holed. They had liver dangerously from the start and were still doing so in the forth round when Loretto's hopes died in a watery grave at the 18th in the deciding match.

Although unable in the semi-final round to check Harrow's surge, Wellington had at least the satisfaction of ending the run of early defeats inflicted on them in recent years by an unkind draw. They provided Harrow with their fourth victory in the week over previous winners. Blair and Ross Collins won Harrow's first point and Holland and Donald, playing last, also won, the tone of the match being decided by Holland holing from 10 yeards on the first green. Warman and Tindall continued their unbeaten run, though taken to the last green by a spirited rearguard action from Fawcett and Hurst-Brown.

Stowe won only at the 22nd in the decisive match against Oundle. It was the top match which went to the bitter end with first one side an dthen the other missing putts which in normal circumsances would be deemed holable. In the end it was Oundle who missed more, giving B. Marshall-Andrew and Choyce, an Oxford Blue, victory on the fourth green. It was on the same green the morning before that Stowe had brought the run of the holders, Watson's to an end.

RESULTS: Third round: Radley beat Dulwich, 3½—½; Oundle beat Berkhamsted, 5—0; Repton beat Sherborne, 4—1; Stowe beat Watson's, 3—2; Harrow beat Rugby, 5—0; Loretto beat Merchiston, 3½—1½; Wellington beat Cheltenham, 3½—1½; Malvern beat Tonbridge, 4—1. Fourth round: Radley beat Oundle, 3—2; Stowe beat Repton, 3—2; Harrow beat Loretto, 3—2; Wellington beat Malvern, 4—1. Semi-final round: Stowe beat Oundle, 3—2; Harrow beat Wellington, 4—1. Final: Harrow beat Stowe, 3½—1½ (Harrow names first): D. A. Blair and M. Ross Collins beat N. M. Stern and W. Cooper, 4 and 3; S. J. Posford and A. A. Mann lost to R. Durrant and A. Sethi, 4 and 3; J. M. Warman and N. S. Tindall beat W. D. Wright and L. G. Williamson, 3 and 2; J. R. Sheffield and P. M. Low beat G. M. Shaw and S. McNair, 2 and 1; C. P. Donald and D. H. Holland halved with B. Marshall-Andrew and D. G. Choyce.

...nen's touch of class ...Orrell aspirations

...Conban

...Slemen, the England ...ored a try of inter... ...lass to put Liverpool ...ell's reach at Edge Hall ...turday. From a lineout ...t, the ball was moved ...g the advancing Liver... quarter line, but when ...Slemen he still faced a ...ell defenders. In his ... he feinted to the left ...rleton, and then as he ...the right broke easily ...ll tackles of despairing ... This made Liverpool's ...oints (a try and three ...als) and hard though ... they could not add to ... points (two penalty

...eam was at its best in ... half. It sometimes ...at at the start of a ...ch includes four merit ...hes, as well as cup ...ell had lost their zest. ... mistakes squandered ... arising from good pos... ...om scrummages and ... though Liverpool were ...nore often than attack... ...re nine points ahead at ... Killen having kicked ...ty goals. Two of these ...led against over-aggres... forwards.

...ty goal by Gullick, ...m the halfway line. ... second half of satisfy... ...t. The pace quickened, ...ere fewer, and power... by the Orrell backs, ...good forward suppport, ...ool on edge. Tension led to a penalty against the Liverpool forward for striking, and Gullick's success with the kick put Orrell firmly in contention.

Slemen's try ended their aspirations, but there might still have been a different ending had not Gullick inexplicably failed with a simple penalty shot not long after.

In both tight and loose the Orrell pack scrummaged heroically but in the lineouts could not match the height and strength of Liverpool's McKeon and Atkinson. Nor were their loose forwards the equal of Morris and Thomas whose deadly tackling broke up many an Orrell move. Only the efforts of these two put a brake on the youthful Williams brothers, DB at scrum half and PN at stand off, who contributed so much in speed and skill to the Orrell attacks. Both have an instinct for the right move, and against the strength and experience of Liverpool's Cullen and Askew showed up well indeed.

The three-quarters of both sides ran well—Orrell perhaps the more powerfully because of the reinforcement supplied by Gullick when he came up so effectively from full back. From both teams there was great effort, and much skill. It was ony surprising there was not more reward.

ORRELL: D. G. Gullick; J. Carleton, P. W. Phillips, W. Lyon, R. Lawson; P. N. Williams, D. B. Williams; W. F. Anderson, J. A. Webster, D. W. Southern, M. J. Dearman, L. Aspden, M. Webster, B. Landy, W. O. Woodcock.

LIVERPOOL: J. Hennigan; M. Slemen, P. Rahilly, M. Pye, M. Killen; A. Askew, D. Cullen; G. Chubb, P. Dadswell, P. Robbins, J. McKeon, A. Atkinson, I. Naughton, G. Thomas, T. Morris.

Referee: B. Soames (East Midlands).

Disappointing day but not entirely fruitless

By Gordon Allan

Steve Lewis, the Ebbw Vale and England trials scrum half, has been described as an unpredictable matchwinner. There was an example of his unpredictability at Kingsholm on Saturday, when he missed three short range goal kicks that could well have turned out to be decisive, and Gloucester won by a goal, two penalty goals and a try (16 pts) to a goal, a penalty goal and a try (13).

Just after half-time, with Gloucester leading 12—3 Lewis missed three penalties in 10 minutes. One was from the halfway line and the ball scarcely became airborne. The others were from the 22 and should have been chicken feed to him. He thought he had kicked one of them and trotted back to the middle of the field, a relieved man, only to find, when be turned round, that the referee and one of the touch judges disagreed with him. Lewis hung his head eloquently.

Almost at once, a Vale attack broke down, Gloucester drove to the other end, and Watkins scored a try from a lineout. It was one of the few occasions they penetrated Vale's 22 in the second half, because they were playing into the wind. Burgess then scored Vale's first try, from a tapped penalty, and Lewis missed the conversion, the third of his kickable goals. All the same, it was not a wasted afternoon for Lewis. He managed one penalty, scored a try which Fryer, the No. 8 forward, nonchalantly converted from the touchline, and did some good tactical kicking.

Gloucester played their usual limited but effective game. If anything, they took even fewer risks than usual, bearing in mind the John Player Cup final next Saturday. Mogg and Sargent did not play against Vale because of slight indisposition, but both are expected to be fit in time. For the rest, Fidler and Boyle won many of the lineouts, Mills heeled once against the head on his own line, Howell helped his forwards as much as they helped him, and Butler did what he has been doing for years.

Howell scored Gloucester's first try, on the blind side of a ruck near the corner, from a perfectly timed pass by Watkins. Butler's conversion was perfect too. He also kicked two penalties, one from just inside his own half, the other for a short arm tackle on Clewes. Gloucester have officially appealed to their supporters to mind their manners at Twickenham next Saturday. To anyone thinking of booing Leicester's goal kickers or invading the pitch during the game, their earnest advice is that of Punch to young men intending to marry—don't. We shall see.

GLOUCESTER: P. Butler; R. Clewes, B. Vine, R. Jardine, J. Delaney; C. Williams, P. Howell; G. Poole, S. Mills, M. Burton, S. Boyle, J. Fidler, J. Watkins, J. Simonett, V. Wooley.

EBBW VALE: P. Griffiths; N. Matthews, A. Lewis, G. Lawrence, R. Cole; A. Rainbow, S. Lewis; J. Short, R. Holmes, G. Howls, E. Jones, M. van der Loos, P. Gardner, D. Fryer, C. Burgess.

Referee: Mr L. Prideaux (North Midlands).

...y Union results and tables

...hes

6	Lydney	22	
45	Bowden	8	
25	Moseley	6	
23	Leicester	0	
76	Falmouth	0	
12	Halifax	9	
39	Oldham	3	
16	Ebbw Vale	13	
42	Headingley	0	
38	Nuneaton	0	
37	Wilmslow	12	
19	Ilkley	6	
18	Cheltenham	9	
4	Newbridge	0	
16	New Brighton	10	
9	Broughton Park	12	
20	Chester	4	
10	Maesteg	4	
12	Bedford	9	
8	Birkenhead P	3	
6	Liverpool	13	
14	Hull & ER	9	
3	Newport	39	
10	Darlington	19	
20	Aberavon	0	
21	Llanelli	15	
9	Bath	38	
15	Harlequins	14	
12	Plymouth Alb	11	
0	Waterloo	36	
19	Northern	9	
6	Coventry	12	
20	Hartlepools R	12	
12	Cardiff	16	
37	President's XV	19	
24	Roundhay	9	
3	Kendal	16	
24	Burton	14	

W	D	L	F	A	%
7	0	1	209	95	87.50
5	1	1	191	60	78.57
5	1	2	142	93	68.75
4	0	2	185	95	66.66
4	0	2	91	74	66.66
3	0	4	92	105	42.85
2	0	5	59	159	28.57
1	0	6	57	226	14.28
0	0	8	74	194	

South and South-western

	P	W	D	L	F	A	%
Gloucester	4	3	0	1	64	48	75.00
Bath	6	4	0	2	115	73	66.66
Exeter	5	3	0	2	120	53	60.00
Bristol	6	3	0	3	91	60	50.00
Plymth A	6	2	0	3	54	82	40.00
Falmouth	4	0	0	4	6	134	

Northern

	P	W	D	L	F	A	%
Sale	11	9	1	1	151	113	86.36
Liverpool	11	9	0	2	138	85	81.81
Gosforth	10	8	0	2	237	78	80.00
Wakefld	13	9	1	3	239	134	73.07
Brghtn P	13	8	2	3	215	120	69.23
Orrell	11	7	0	4	186	138	63.63
Wilmslw	12	8	0	4	171	133	66.66
Waterloo	9	5	1	3	113	69	61.11
Halifax	16	9	0	7	175	151	56.25
Fylde	9	5	0	4	161	125	55.55
Roundhy	11	6	0	5	112	147	54.54
Headngly	13	3	3	7	96	162	34.61
Morley	9	3	0	6	90	128	33.33
Northern	13	3	1	9	123	172	26.92
Manchstr	11	2	1	8	84	160	22.72
Harrogate	14	3	0	11	120	241	21.43
Hull	12	2	0	10	102	206	16.66
W Hrtlpl	12	1	0	11	93	272	8.33

Rugby League

Cup semi-final
St Helens 12 Warrington 8

First division
Leeds 16 Widnes 13

Yesterday
FIRST DIVISION: Featherstone Rovers 16, Hull 21; Hull Kingston Rovers 17, Wakefield 16; Wigan 31, Dewsbury 5; Workington Town 12, Bramley 12.
SECOND DIVISION: Batley 19, Blackpool Borough 20; Huyton 20, Doncaster 12; Keighley 14, Barrow 38; Rochdale Hornets 29, Huddersfield 7; Whitehaven 8, Oldham 17; York 15, Leigh 17.
JUNIOR INTERNATIONAL: France 66, England 4.

Northampton show signs of recovery

By Nicholas Keith

Northampton have been going through a lean patch in recent seasons but there were signs at Franklin's Gardens on Saturday that "the good times are a-coming". They ended Bedford's 100 per cent record in the midland merit table by two goals (12 pts) to a goal and a penalty (9) with a determined and disciplined performance.

Although both teams have qualified for next season's John Player Cup, there was spice enough in this derby game for lovers of seasoned meat. If the starter was rather scrappy and unappetizing, the main course was rich and satisfying.

Northampton scored two well-fashioned tries and defended resolutely throughout. Their secret weapon was the running of Bob Taylor, the distinguished No 8 who made several breaks which belied his years and showed his three-quarters the way. It is 10 years since he played four internationals for the Lions in South Africa but the coltish gallops of this old war-horse were a feature of a lively match.

For half an hour the play was up and down and the standard was in and out. The game took shape after McGuckian linked with Bryan and Raybould to cross the Bedford line, but the ball was knocked out of his hands as he was driven into the corner flag by Demming's tackle.

A similar move down the left in the 35th minute brought a try for Raybould after he had exchanged passes with McGuckian. Taylor converted and saluted gladiatorially because he had missed narrowly with two penalties from the same area.

Bedford began the second half with a sustained attack. But their midfield was unsure; Peck's service at scrum half was long but not always accurate; Forrester, in particular, kept running down blind alleys into Northampton's defensive brick wall and into rugged tackling, notably by Watkins. So Demming and Wyatt had few chances to stretch their legs on the wings.

A tap penalty by Bedford inside Northampton's 22 metre line heralded the Saints' second try. Page cleared but did not find touch; Jorden and Demming in turn wasted time and were caught in possession; suddenly Taylor was free on the left and Bignell appeared on the wrong wing to take the scoring pass. Raybould converted.

The Bedford tide of attacks swelled against the Northampton dykes, but the home side plugged every crack like staunch Dutchmen. Humberstone, Wilkinson and Wyatt each seemed to have made a vital breach but they were all checked near the line. Meanwhile, Wyatt had missed his third penalty attempt and Jorden took over to land a goal with 18 minutes left.

Northampton's tenacity denied Bedford until the thirty-seventh minute and by then it was almost too late, but the visitors' try was a classic. The move began in front of the Bedford posts. The ball sped along the line to Demming who made ground to halfway and found Chadwick in support. Humberstone took the final pass on the Northampton 10-metre line and evaded the lunging tackles of Page and Raybould. Jorden converted.

NORTHAMPTON: P. Raybould; P. Bignell, S. Watkins, T. Bryan, P. McGuckian; C. Mackaness, J. Page (captain); R. Smith, P. Johnson, G. Pearce, V. Cannon, I. Laiter, G. Phillips, R. Taylor, S. Russell.

BEDFORD: A. Jorden; R. Demming, R. Chadwick, E. Forrester, D. Wyatt; M. Humberstone, I. Peck; P. Boulding, M. Howe, S. Ashton, J. Mawle, R. Wilkinson (captain), S. Ingram, A. Hollins, A. Whitehouse.

Referee: A. Gibbs (Warwick).

Cricket

Greig and Brearley agree on need for compromise

Tony Greig, and Michael Brearley, the England captain, have agreed that there was a need for a compromise in the Kerry Packer controversy, especially in the light of several significant proposals to be discussed at this Thursday's County Cricketers Association annual meeting at Edgbaston.

Greig, the England captain before he was dismissed from the position last year, called for a compromise through an independent mediator. "I believe that both sides are wary of being seen to be backing down, this could be seen as weakness. Therefore I would like to see a mediator involved and a committee set up to bring about a compromise", he said in a BBC Radio 2 interview on Saturday.

The Cricketers Association have several proposals before them on Thursday, the most important being a call on county players to refuse to play with or against Packer men. Like most of the other proposals, any such move would have legal implications following the High Court decision in Mr Packer's favour last year.

Brearley said: "We must respect the result of the law case. At any rate, apart from the legal side, any strike action would cause considerable disruption and would only damage our own cricket."

Breaking new ground: Mr Packer may stage some of his World Series Cricket matches at the famed Sydney cricket ground later this year, Reuter reports from Sydney.

Overnight rain hinders Australians

St George's, Grenada, April 9.—Heavy overnight rain, which got under the covers and left several damp patches on the wicket, delayed the start of play on the third day of the four-day match between the Windward Islands and the Australians here today. The umpires decided that no play would be possible before lunch. The Islands, who had scored 116 for five overnight, need another 127 runs to win.

Peter Toohey, back in the game after a month's absence, hit 66 and Wayne Clark brought his tally to 10 wickets for 52 as the Australians cruised relentlessly towards victory on the second day.

SCORES: Australians, 121 (for 9 dec (King 6 for 30) and 209 (P. Toohey 66: A. King 4 for 54); Windward Islands, first innings, 88.—Reuter.

Tennis

'Walkover' that turned into a duel

Rotterdam, April 9.—Jimmy Connors beat Mexico's Raul Ramirez 7—5, 7—5, today to win the $175,000 World Championship Tennis tournament after twice throwing away 4—0 leads. It was Connors's fifth title of the year but only his first win in this tournament which earned him $30,000. Ramirez picked up $15,000.

It was a closely-fought duel even though Connors looked set for a walkover when he took an easy 4—0 lead. But Ramirez adjusted his game to the American's pace and won the next five games before Connors held his service with an ace to level 5—5.

In the next game Ramirez double faulted to lose his service and Connors completed the formality of serving out for the first set, forcing a forehand error out of the Mexican on his only set point. Ramirez took time to recover from Connor's stinging attack and uncharacteristically dropped his opening second set game to love.

...nton

...ding player sets England example

...rd Streeton

... made the best possible ...e European Badminton ...ships at Preston yester... they beat one of their ...s, Sweden, by 4—1 in ...match in the team event. ...lbot, England's leading ...ve the side's confidence ...cted boost at the start ... aggressive singles win ...homas Kihlström, joint ...in the individual com... England's three pairs in ...es then completed the ...hich was gained more ... had been expected.

... losing only the ...oubles, but The Nether... as expected in the ...ch played in Group 1. ...h the team winners will ...fifteen countries in four ... contesting the team ...e championships, which ...ored by Friends' Provi... Office.

... hitting hard and sound... seized the initiative against Kihlström and led 8—0 before service changed hands. In the second game Talbot had trouble adjusting to the hall's drift after switching ends and trailed 2—9. He fought his way back tenaciously and from 13—14 behind, saved a game point before completing a fine win.

Ray Stevens and Michael Tredgett, England's European champions, had a fluctuating struggle in the men's doubles before beating Bengt Fröman and Kihlström, 13—15, 15—11, 15—3. They failed to hold on to an early advantage in the first game and were 4—9 behind in the second before wresting control.

The English pairs' flick service bothered the Swedes in the later stages. Early in the third game Kihlström failed to play at one serve from Stevens and complained to the umpire that Stevens was delaying his service. The umpire awarded the Englishman the point to put them 3—0 ahead and they later led 14—1.

Karen Bridge, a 17-year-old Surrey schoolgirl, preferred at the last moment to Jane Webster, was England's only loser.

RESULTS: Group one: England 4, Sweden 1 (English names first): D. Talbot beat T. Kihlström, 15—6, 17—14; Miss K. Bridge lost to Miss A. Börjesson, 11—5, 10—12, 6—11; M. Tredgett and R. Stevens beat B. Froman and Kihlström, 13—15, 15—11, 15—3; Mrs N. Perry and Mrs A. Statt beat B. Larsson and Miss A. Lundh, 15—5, 15—3; Tredgett and Mrs Perry beat L. Wengberg and Miss Börjesson, 15—9, 15—6. Denmark 4, Netherlands 1.

Group two: West Germany 4, USSR 1. Group three: Ireland 5, Austria 0 (Irish names first): B. Thompson beat G. Hofegger, 15—12, 15—11; B. Beckett beat E. Wielschnig, 11—5, 11—4; P. Evans and C. McIlwaine beat Hofegger and E. Stingle, 15—9, 15—2; Beckett and D. Cunningham beat Wielschnig and A. Riechman, 15—6, 15—5; Cunningham and Evans beat R. Dietrich and Stingle, 15—6, 15—3.

Group three: Norway 4, Wales 1 (Welsh names first): Y. Lim beat P. Thorson, 15—9, 11—15, 15—9; S. Brimble lost to E. Thorsen, 2—11, 7—11; H. Jones and Lim lost to H. Ringdal and P. Thorsen, 15—8, 15—10, 8—15; Brimble and L. Blake lost to A. Svarstav and E. Thorsen, 4—10, 15—7, 15—17; A. Dickson and Jones lost to Svarstav and Ringdal, 10—15, 7—15. Group four: Portugal 5, Italy 0; Belgium 5, Italy 0; Switzerland 5, Portugal 0.

For the record

Ice hockey

NEW YORK: National League: Boston Bruins 3, Toronto Maple Leafs 1; New York Islanders 7, New York Rangers 3; Washington Capitals 6, Pittsburgh Penguins 3; Philadelphia Flyers 1, Atlanta Flames 1; Montreal Canadiens 5, Detroit Red Wings 1; Chicago Black Hawks 4, Minnesota North Stars 2; Colorado Rockies 5, St Louis Blues 2; Los Angeles Kings 5, Vancouver Canucks 3. World Association: Quebec Nordiques 7, Indianapolis Racers 3; Houston Aeros 5, Cincinnati Stingers 4.

Golf

TAIPEI: Taiwan Open championship: 283: Hsieh Yung-Yo, 73, 72, 68, 70; Kuo Chi-Hsiung, 70, 70, 73, 70 (Hsieh won play-off); 284: Chen Kien-Chung, 71, 69, 71, 73; 287: G. Burrows, 69, 75, 77, 68, Hsu Sheng-San, 73, 75, 72, 67.

Tennis

SALT LAKE CITY: Mrs L. W. King and Miss M. Navratilova beat Miss B. V. Wade and Miss F. Durr, 6—4, 6—4; Mrs R. L. Cawley and Miss B. Stove beat Miss W. M. Turnbull and Mrs G. E. Reid, 7—6, 6—2.

Swimming

LENINGRAD: Women's 200m butterfly: 1, A. Pollack (East Germany), 2min 11.20sec. Team event: Soviet Union, 177.6pts; East Germany, 167. Men: Soviet Union, 118; East Germany 63. Women: Soviet Union, 59; East Germany, 105.

Baseball

NATIONAL LEAGUE: Cincinnati Reds 3, Houston Astros 1; Pittsburgh Pirates 4, Chicago Cubs 3; Los Angeles Dodgers 6, Atlanta Braves 3; New York Mets 6, Montreal Expos 5; San Francisco Giants 6, San Diego Padres 0; Philadelphia Phillies 7, St Louis Cardinals 0.

AMERICAN LEAGUE: Toronto Blue Jays 2, Detroit Tigers 1; Chicago White Sox 6, Boston Red Sox 5; Cleveland Indians 8, Kansas City Royals 5; Texas Rangers 2, New York Yankees 1; Milwaukee Brewers 16, Baltimore Orioles 3; Oakland Athletics 4, California Angels 2; Minnesota Twins 8, Seattle Mariners 2.

Squash rackets

LONDON: Drysdale British Junior Open Championship: G. Brumby (Australia) beat Z. Hussain (Pakistan), 9—6, 9—1, 9—3; J. Khan (Pakistan) beat R. Hill (Australia), (9—7), 9—1, 10—8.

Show jumping

NICE: Prix Hennessy: 1, M. Henry (France), on Derby VI; 2, K. Bacon (Australia), Jet; 3, C. Bradely (GB), Tigre.

Cricket

NEW DELHI: Abbas Ali Baig benefit match: Indians, 241 (D. Vengsarkar 108; Sarfraz Nawaz 5 for 43) and 308 (I. Chappell 4 for 28); International XI, 362.

Cycling

FOLKESTONE: 80 miles Folkestone to London professional race: 1, C. Chapman (Anglia Sport Barelli), 3hr 18min 12sec; 2, G. Clare (Wallace Hill), 3.18:13; 3, M. Wishart (Anglia), 3:18:14; 4, J. Morstead (Olympia Sport Stimach), 3:18.19; 5, D. Awcock (Central Sussex), 3:18:35; 6, G. Mitchell (34 nomads—CP Hart), 3:18:38.

NOTTINGHAM: Jefferson's Criterion professional race: 1, P. Bayton (Holdsworth) 1h 36min; 2, P. Carbutt (Viking) 1hr 36min; 3, N. Dean (Falcon), 1hr 36min 22sec; 4, D. Hayto (Holdsworth), 1hr 36min 22sec; 6, W. Horrer (Alsian-Shorter), 1hr 37min; 6, I. Banbury (Holdsworth), 1hr 37min 20sec.

MEERBEKE: Tour of Flanders: 1, W. Godefroot (Belgium), 6hr 12min; 2, M. Pollentier (Belgium), same time; 3, G. Braun (West Germany), same time.

Motorcycling

LE CASTELLET: 750cc world championship: 1, J. Cecotto, Yamaha, 1hr 56min 28sec (101 mph); 2, K. Roberts, Yamaha, 1:56.04; 3, S. Baker, Yamaha, 1:56.07. British placings: 12, B. Ditchburn, Yamaha, at one lap; 15, J. Dunlop; 23, S. Parrish; 26, T. Hutton; 28, C. Padgett (all Yamaha, at two laps). Overall standings: 1, Cecotto, 30 pts; 2, Baker, 22; 3, Roberts, 12.

Badminton

KUALA LUMPUR: Uber cup: Japan beat Malaysia, 4—3.

WHAT FRIENDS' ARE FOR.

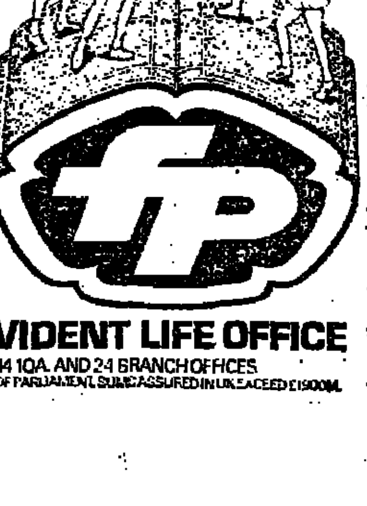
The European Badminton Championships are being held in England for the first time.

At the Guild Hall, Preston between April 9-15.

Also a first is Friends' Provident's sponsorship of a sport.

Badminton is a game that the whole family can play, a community game in fact.

We see a relationship between badminton and the services we provide for the community, so this international event is just the beginning of our involvement in badminton. In the seasons to come, we will be sponsoring National and County badminton too.



The 1978 European Badminton Championships will be televised on BBC1 and BBC2.

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SPORT

Racing

Try My Best brilliance makes the reticent Piggott seem garrulous

By Michael Phillips
Racing Correspondent

Often in the past a cloud of uncertainty has obscured the classic front as Lester Piggott has begged for time in which to sift through all his options before committing himself to a ride in the 2,000 Guineas or the Derby. But this year everything looks relatively cut and dried and I think that we can now safely assume that he will be riding Try My Best in those two classics barring accidents.

Any doubts that may have ever existed in his own mind surely evaporated at Phoenix Park on Saturday when he won the Vauxhall Trial Stakes on Vincent O'Brien's unbeaten colt. With hindsight I was particularly glad that I was there to see Try My Best win because on paper the bare result would be nothing to write home about. However, in the event it was not so much what Try My Best beat that was so captivating, but the way that he did it.

Men as experienced as Sir Cecil Boyd-Rochfort and Paddy Prendergast were full of praise both for the way that Try My Best won and how he looked and I cannot recall either O'Brien or Piggott being so enthusiastic about a colt's prospects as they were afterwards. O'Brien said quite openly that Try My Best had pleased him as much as both Nijinsky and Sir Ivor had at the same stage of their careers and O'Brien is not prone to make exaggerated remarks.

Later I sat next to Piggott in the aeroplane during our flight back to London and he was clearly over the moon about Try My Best. Normally he is inclined to be quiet and reticent but on this occasion he was bubbling over with enthusiasm. I asked him whether having ridden Try My Best and ridden in the same races as Super Concorde he could or would compare the Irish colt with the French colt and he led me to believe that Try My Best was in a different class and a higher class at that.

"Make no mistake he is a very good colt and a much stronger one to sit on than last year", Piggott said. It was, he added, a disconcerting sort of race to ride in because soon after the start Fox Bend, who had only just been beaten in a classic trial on the same course three weeks earlier, dashed off in front like a bullet from a gun. For anyone who is not familiar with the course at Phoenix Park let me quickly explain that it was modelled on the now defunct Hurt Park and that the seven-furlong course is a dog-leg with a right-hand bend that leads into the straight of about four furlongs.

On Saturday Fox Bend had a lead of about 10 lengths turning for home and was going like a scalded cat. Outwardly Piggott remained unruffled, but inwardly he was worried at the way the race had taken shape because he knew that he could not allow Fox Bend too much rope.

So, once he was balanced and in line for home he gave Try My Best an extra inch of rein and the result was electrifying. Without any visible extra effort the favourite shot out from the pack, caught the long time leader passing the two furlong marker and sauntered into an unassailable lead. Throughout the seventh and last furlong Piggott was able to take things easily and Try My Best won with much more in hand than the bare verdict might suggest.

No one, not even Robert Sangster, whose colours he carried, was more relieved than Patrick Gallaher, who had bought 25 per cent of Try My Best only 10 days earlier, reputedly for as much as £750,000.

Before the race Gallaher laid his bloodstock agent, Michael O'Sullivan, who has negotiated the deal on his behalf, even money to £100 Try My Best winning his trial. When asked by another what on earth he was doing offering evens when the horse was 4-1 on in the ring Gallaher replied: "I don't care because if he wins it is a drop in the ocean. If he loses I will need the money!"

The way things turned out Gallaher had no cause for anxiety: indeed he may well have made a good investment even at today's exorbitant prices. Without being at all pressed Try My Best won his trial in a time that was 1.2 seconds faster than the fillies trial half an hour later and that was a ding-dong affair to the bitter end.

Inevitably, some will wonder whether such a fast horse as Try My Best will stay farther than a mile so I asked Piggott if he had any thoughts on the subject. He replied that he was sure that he would simply because Try My Best was such a relaxed and beautifully balanced horse.

Immediately after Saturday's race Ladbrokes cut Try My Best's price for the 2,000 Guineas to evens. Yesterday Hills announced that they were still prepared to lay 5-4. In time even that skinny price may look good value as the number of people who jump on the favourite's bandwagon increases.

Pevero sent flying as Naasiri flies in

From Desmond Stoneham
French Racing Correspondent
Paris, April 9

The Aga Khan's Naasiri won the group two Prix Greffulhe at Longchamp this afternoon by half a length from Acamas. However, there was drama at the 300-metre mark where the François Boutin-trained Pevero was nearly thrown over the rail by El Walid, who was pacemaking for Tarek.

After El Walid and his Lebanese jockey, Moubarak, had made the running to the two furlong post, Samani made the best of his way home on Naasiri. He was immediately challenged by Acamas and the pair battled away to the line. While this contest was in progress Philippe Paquet on Pevero made his effort next to the rail, but, at the same time, Yves Saint-Martin, the jockey of Tarek, shouted at Moubarak on El Walid to move over. This the Lebanese rider did and, in the process, sent Pevero flying.

The stewards lost no time in sounding the inquiry siren and eventually stood Moubarak down for four days. "I was sure to win. My horse was full of gas", were Paquet's comments, and I certainly agree that the pair would have gone close. Naasiri and Acamas will next meet in the Prix Lupin on May 14. A dejected Boutin said: "It's a scandal. I am disgusted." He confirmed that Pevero had no serious injuries, but was not sure about his colt's next outing.

The Prix de la Grotte went in impressive fashion to the outsider, Tayyara. This bargain filly—she was sold by the Agence Française to Frederic Sauque for £5,900 at the 1976 Deauville Sales—beat Mother of Pearl by two and a half lengths with Gamina and Fruhlingstag further behind. These four fillies will all meet again in the Poule d'Essai des Pouliches at Longchamp on April 30 and I expect to see a great improvement in Mother of Pearl.

Mother of Pearl was quickest away and she was still there two furlongs from home. Shortly afterwards, however, Alfred Gibert and Tayyara surged into the lead, a position which they held comfortably to the post. Gamina made late progress, but the fastest finisher of all was Fruhlingstag, who was in the hands of Lester Piggott.

Hills latest prices on Cheltenham's two big races on Wednesday are: Gold Cup: 9-4 Fort Devon, Midnight Court, 7-1 Bachelors Hall; Triumph Hurdle: 3-1 Rodman, 5-1 Bourbon Street.

STATE OF GOING (official): Wolverhampton: Good. Hexham: Good. Tomorrow: Plumpton: Good to soft. Hereford: Good.

Wizard of Findon casts a withering spell

By Michael Seely

The 1978 flat racing season at last exploded into life over the three days of the Doncaster meeting. Most of the top stables are now starting to find their form. Peter Walwyn has been quietly playing himself in since the start of the campaign. Rhineland, the Lambourn trainer's only winner on Town Moor gave further indication of the strength in depth of the Seven Barrows team. But Ryan Price was the man who really stole the show at Doncaster. Scoring freely round the wicket with the flamboyance of a Vivian Richards, the wizard of Findon provided four winners at the fixture.

Price is a natural genius with horses. As his sleek-coated equine aristocrats continued to enter the unsaddling enclosure the rakish angle of the trainer's hat over his piratical features became more pronounced. Price is not one to give a careful outline of future objectives for his horses. He just shows a whole hearted admiration and love of the animals in his care.

On Saturday Obraztsovy, a handsome American-bred bay, revealed himself as a three-year-old of some potential when beating War Whoop and Soldier's Point in the Furniture Factors Stakes. "Isn't he a charming horse?", was Price's only remark. When informed that Obraztsovy had won the prize for the best turned out animal in the parade, the trainer's voice boomed out: "Of course he's won it. My horses are always the *best* turned out."

One intrepid press man was bold enough to ask Price if he had any plans for Harry Demetriou's promising colt. "Plans," bellowed Price giving my colleague a withering glance. "of course I've got effing plans." But the rest was silence.

The most spectacular blow of the meeting, however, was struck by Michael Stoute when his first two-year-old runner of the season, Schweppeshire Lad catapaulted from the stalls in the Grey Friars Stakes to win, pulling up, by four lengths. Greville Starkey started to ease the colt at the furlong marker and Schweppeshire Lad was only cantering in the last 100 yards

Post race judgment: "He must be a sharp early two-year-old," was something of an understatement. And Schweppeshire Lad is going to take come catching in the Granby Stakes at Newmarket's Craven meeting, as is his galloping companion, Twice Rich, in the Stuntney Maiden Stakes, two days earlier.

The experiment of running the Lincolnshire Handicap on the round course must be worth another chance. Saturday's dramatic duel between Captain's Wings and Yamadori provided a fine spectacle. And everyone had a good view as the finish was fought out on the far side of the course

Hexham NH

2.30 LOWGATE HANDICAP HURDLE (£406 : 2m)

215 Trim Lawns, 14-12-0 Mr Johnson 7
000 Marsh Hey, 7-11-8 .. Wilding 3
400 Some Hazard, 13-11-8 Holohan 7
-010 Wells Fargo, 8-11-7 .. Mr Pope 5
010 Modigliani, 9-11-7 .. O'Donovan
100 Fare Up, 9-11-6 ...... Faulkner
03 Palsboy, 9-11-4 .... Atkins
0-00 Just About, 10-11-3 .. Mangan
0 Castle Pride, 9-11-3 .... Houlker 7
104 Toughie, 11-11-2 .. Kettlewell 7
340 Pleasure Seeker, 9-10-7 .. Lamb
301 Howe Lane, 4-10-6 .... Doyle
003 Riesling, 5-10-4 ...... Charlton
000 Sweet and Ugly, 4-10-0 Dickman
030 Never Flap, 4-10-0 .. J. O'Neill
0-00 General Mile, 7-10-0 R. Davies
000 Miss Bagley, 4-10-0 Goulding 7
400 Porno, 5-10-0 ...... Kersey 7
000 Laughing Fox, 5-10-0 McCauley
302 Monchique, 8-10-0 O'Connor 7

5-2 Trim Lawns, 7-1 Fare Up, 9-2 Toughie, 6-1 Marsh Hey, 8-1 Modigliani, 10-1 Riesling, 12-1 Palsboy, 14-1 Pleasure Seeker, 16-1 others.

3.0 ANICK HANDICAP STEEPLECHASE (£809 : 2½m)

30- Chandigar, 14-12-0 ...... Barry
032 Arctic Challenge, 8-11-5 Craggs 5
f-1 Soutra, 10-10-11 ...... Atkins
01f Golden Express, 9-10-8 J. O'Neill
020 *Fine Fellow, 5-10-7 ...... —
1-2 Cala Llonga, 7-10-7 .. Lowry 3
134 Marcus Lady, 9-10-0 .... Lamb
p-0 Code of Honour, 6-10-0 Kettlewell 7
034 Peapack, 11-10-0 .... Carroll 7

5-1 Soutra, 7-2 Golden Express, 4-1 Cala Llonga, 11-2 Arctic Challenge, 8-1 Marcus Lady, 10-1 Code of Honour, 12-1 Peapack, 16-1 Chandigar.

3.30 WARDEN NOVICES' HURDLE (Div I : £469 : 2m)

0-00 Arctic Hill, 5-11-5 .... Coogan
-23 Besciamella, 5-11-5 .. J. O'Neill
00-0 Captain's Table, 6-11-5 Mr Walton 7
f00 Festive Star, 7-11-5 .. Kersey 7
253 Islander, 6-11-5 .... Tinkler
Langdale Chase, 5-11-5 .... —
0 Milan City, 5-11-5 .... Faulkner
000 Prima Slip, 5-11-5 .. Mr Gray 3
0of Sandman, 5-11-5 .... —
f00- Saucy Prince, 6-11-5 R. Davies
00 Still Wishing, 5-11-5 Bearwood 7
000 Sturdy Lad, 5-11-5 .. Murphy 7
0 The Captain's Rest, 5-11-5 Barry
433 Bobby Kempinski, 4-11-5 Flint 5
302 Christine Jane, 4-11-5 Fairhurst 3
Claude Lorrain, 4-11-5 .. Holmes
f01 Skegby, 4-11-5 ...... Brennan
000 Briareus, 4-10-7 ...... R. Lamb
0 *Golden Seabird, 4-10-7 .... —
Pride O'Laurence, 4-10-7 Mr Walton
Tycoonello, 4-10-7 .. Dickinson

4-1 Bobby Kempinski, 5-1 Claude Lorrain, 11-2 Christine Jane, 6-1 Skegby, 8-1 Tycoonello, 10-1 The Captain's Rest, Islander, 12-1 Besciamella, 14-1 Langdale Chase, 16-1 others.

4.0 CHESTERWOOD HUNTER STEEPLECHASE (£475 : 3m)

0fp Ballywalter, 11-12-8 Mr Shaw 7
01-2 Bowdingo, 10-12-8 Mr Barton 7
21-5 Lady Annapurna, 11-12-8 Mr Haldor 7
-000 Morning Bloom, 11-12-8 Mr Watson 7
-111 Verona Bay, 8-12-8 Mr Walford 7
0-p1 Border Skirmish, 8-12-5 Mr Mackie 7
0 Elf Trout, 9-12-0 Mr Kinsella 7
f-1 Harry Hillis, 6-12-0 Mr Greenall
153 High Rebel, 7-12-0 .. Mr Cundall
0-0 Lucius, 9-12-0 .... Mr Sample 7
Royal Trace, 12-12-0 Mr Alder 7
pp0- Scot Free, 8-12-0 .... —
-2p- Snow River, 7-12-0 .. Mr Walton
p00 Old Tot, 5-11-5 .. Mr Bradley 7

15-8 Verona Bay, 4-1 Border Skirmish, 9-2 Lady Annapurna, 5-1 Bowdingo, 8-1 Harry Hillis, 10-1 High Rebel, 12-1 others.

4.30 WARDEN NOVICES' HURDLE (Div II : £465 : 2m)

331 Four Pals, 5-12-1 .. J. O'Neill
013 Yellow Fire, 5-12-1 .. Mr Sloan
000 Albany Way, 6-11-5 Mr Townson 7
032 Cape Felix, 5-11-5 .... Walsh 3
.0p- Dodsey Wood, 5-11-5 Mr Macmillan
000 Dunquelzal, 6-11-5 Mr Adams 7
-43 Granny's Gift, 7-11-5 Mr Gray 3
0 Jester's Night, 5-11-5 .. Faulkner
0-1 Livsol, 6-11-5 ...... Graham 7
-p05 Lucker Chimes, 6-11-5 ...... —
f0 Oakham, 6-11-5 .... —
200 *Prelate, 7-11-5 .... —
f-0 Royal Maid, 7-11-5 Mr Watson 7
03 Satan's Serenade, 5-11-5 Dickinson
f30 Sweet Georgette, 5-11-5 Mr Walton
000 Lady Val, 4-11-5 .. Fairhurst 3
3-3 Purple Haze, 4-11-3 S Charlton 3
300 Backgammon Boy, 4-10-7 Dickman
Firepath, 4-10-7 .... Lamb
432 Mystic Star, 4-10-7 .... Doyle

7-2 Granny's Gift, 7-2 Yellow Fire, 4-1 Cape Felix, 6-1 Satan's Serenade, 8-1 Purple Haze, Four Pals, 12-1 Livsol, 16-1 others.

5.0 ACOMB NOVICES' STEEPLECHASE £792 : 3m)

221 Lord Brae, 7-12-2 .. Mr Tate 5
131 Wagner, 8-12-2 ...... Faulkner
0-0 Drumceen, 8-11-9 Barbara Oliver 7
-22 Shirello, 9-11-9 .... J. O'Neill
f Blackcap, 8-11-2 .. Kettlewell 7
0-0 Carnival Day, 7-11-2 Dickinson
2-3 *Darling Eve, 6-11-2 ...... —
Guinea Star, 9-11-2 Mr Bradburne 7
-23 Tircanus, 7-11-2 .... Phillips 3
-04 Kentmere, 7-11-2 .... —
0-2 Noble Hart, 6-11-2 .... Charlton
2-3 Salkeld, 6-11-2 .... Barry
Caples Cleuch, 5-10-7 Turnbull 7
Gairhill, 5-10-7 .... Barnes
-0 Romney Chase, 5-10-7 .... Lamb
-0 Swift Half, 5-10-7 .. Wilding 3

7-4 Wagner, 5-1 Lord Brae, 4-1 Carnival Day, 6-1 Shirello, 8-1 Salkeld, 10-1 Noble Hart, 14-1 Guinea Star, 16-1 others

*Doubtful runners

SELECTIONS: 2.30 Trim Lawns. 3.0 Soutra. 3.30 Bobby Kempinski. 4.0 Verona Bay. 4.30 Yellow Fire. 5.0 Wagner.

Wolverhampton programme

2.15 RYTON STAKES (Div I : Maiden 2-y-o : £627 : 5f)

1 As Wise, B. Hills, 9-0 .... E. Johnson 9
2 2 Batten, E. Reavey, 9-0 .... G. Baxter 2
6 Bohola Boy, D. Weeden, 9-0 .... P. Young 5 3
9 Fort Lonesome, D. Sasse, 9-0 .... J. Reid 7
11 Master Sage, R. Hollinshead, 9-0 .... T. Ives 1
13 Quite Frankly, R. Murphy, 9-0 .... C. Moss 8
15 Son of Des, G. Hill, 9-0 .... G. Starkey 11
16 Stable Star, H. Nicholson, 9-0 .... S. Spendlove 7 5
18 Zoharr, K. Ivory, 9-0 .... G. Duffield 6
23 0 Jokers All, J. Haine, 8-11 .... P. Winter 7 12
25 Phyllisia, A. Jones, 8-11 .... R. Curant 4
28 Yat Ding Fat, S. Supple, 8-11 .... P. Eddery 10

7-4 Batten, 5-1 As Wise, 5-1 Master Sage, 8-1 Son of Des, 10-1 Bohola Boy, 12-1 Fort Lonesome, Zoharr, 20-1 others.

2.45 BROCKTON HANDICAP (£471 : 1m 3f)

202 400300- Gurney Slade (B), G. Hunter, 6-9-4 .... — 15
203 003000- Jack's Birthday, D. Wintle, 4-9-1 .... A. Cartwright 7 6
204 4300-0 Basildon Bond, H. Nicholson, 4-8-13 .... W. Swinburn 7 8
205 040000- Wistful Lady (B), J. Spearing, 4-8-12 .... G. Dale 7 3
207 00400-0 I'm Hoping, A. Andrews, 4-8-9 .... F. Postill 7 11
209 Royal Tournament, R. Murphy, 8-8-7 .... J. Haynes 5 4
211 Jolly King, R. Murphy, 8-8-7 .... G. Burrows 7 10
212 0 Canny Spy, A. Davison, 8-8-7 .... K. Darley 12
214 00- Service Charge, B. Shaw, 5-8-5 .... H. Shaw 7 9
216 030000- Fleur de Flandre, W. Marshall, 4-8-3 .... J. Morel 7 5
217 000000- Cairns (B), D. Dale, 4-8-2 .... M. Fry 7 3
218 Spanish Nun, G. Wallace, 7-8-0 .... K. Allan 7 13
219 000- Caleta Prince, D. Plant, 10-8-0 .... T. Walton 7 7
221 0300- Humbie, W. Clay, 4-8-0 .... — 14
222 000- Sirolte, A. Davison, 5-7-12 .... K. Pinnington 7 1

5-2 Gurney Slade, 7-2 Basildon Bond, 9-2 Fleur de Flandre, 6-1 I'm Hoping, 8-1 Wistful Lady, 10-1 Jack's Birthday, 12-1 Canny Spy, Humbie, 20-1 others.

3.15 WULFRUNA HANDICAP (3-y-o : £1,105 : 5f)

301 131000- Jack Splendid (D), R. Hannon, 9-7 .... F. Durr 2
302 22200-0 Knight (D), W. Wharton, 9-4 .... W. Wharton 5 5
303 01230-0 Al Forman, P. Robinson, 8-13 .... P. Young 13
304 0130-04 Roger Bacon (D), J. Haine, 8-12 .... P. Winter 7 8
305 02040-0 Marjolaine (D), D. Whelan, 8-12 .... G. Lewis 12
306 0100-4 Albert Philip (C-D), E. Reavey, 8-10 .... G. Duffield 14
307 00000-0 Treasure Seeker (D), Doug Smith, 8-10 .... E. Eldin 3
308 0001- Cham-Ol Bazzar (D), W. Marshall, 8-5 .... J. Lynch 1
309 0210- Free Course (D), R. Houghton, 8-4 .... J. Reid 10
310 331400- Durcott House, G. Hunter, 8-3 .... M. Roberts 9
311 03433-4 Night Owl (D), A. Pitt, 8-0 .... J. Blanks 7 7
312 204320- Nippy Nelly, D. H. Jones, 7-12 .... R. Fox 6
313 020-0 The Old Coaster, J. Sutcliffe, 7-12 .... M. Green 7 11
314 0040-10 Hilariana (D), R. Vibert, 7-12 .... W. Carson 4
315 302000- Sarena Board, G. Blum, 7-10 .... M. Thomas 15

4-1 Night Owl, 5-1 Roger Bacon, 6-1 Albert Philip, Durcott House, 8-1 Free Course, Jack Splendid, 10-1 Hilariana, 12-1 Treasure Seeker, 14-1 Al Forman, Marjolaine, 16-1 others.

3.45 SPRING STAKES (Div I : 3-y-o maiden fillies : £725 : 7f)

401 0200- Annathena, M. Jarvis, 8-11 .... B. Raymond 9
402 00-0 Antique Seeker, M. Ryan, 8-11 .... P. Gunn 5 2
404 0300- Blue Kingsmill, Doug Smith, 8-11 .... E. Eldin 11
405 000- Bonnie Bonitta, A. W. Jones, 8-11 .... S. Webster 8
410 00022-3 Calpaddy, R. Hollinshead, 8-11 .... T. Ives 10
411 00- Canyon Ride, I. Balding, 8-11 .... J. Matthias 17
415 000- Continental Divide, P. Felgate, 8-11 .... M. Rimmer 7 5
416 0000-0 Follow The Brave, W. O'Gorman, 8-11 .... C. Rodrigues 5 13
418 00000-4 Grade Well, G. Blum, 8-11 .... G. Duffield 1
420 00- Jubilant, P. Walwyn, 8-11 .... P. Eddery 15
422 00200- Ladyroid, N. Adam, 8-11 .... P. Madden 14
425 04- Lucky Flambre, J. Winter, 8-11 .... B. Taylor 16
429 24204-4 Mrs Trotter, W. Elsey, 8-11 .... E. Hide 6
434 00004-0 Rebecca Maid, B. Richmond, 8-11 .... K. Darley 5 3
438 00- Serlema, B. Hobbs, 8-11 .... G. Lewis 13
441 04000-0 Street Girl, M. Haynes, 8-11 .... B. Jago 4
443 033400- Welsh Jane, G. Hunter, 8-11 .... M. Roberts 7

15-8 Mrs Trotter, 7-2 Calpaddy, 4-1 Jubilant, 6-1 Serlema, 8-1 Annathena, 12-1 Welsh Jane, 16-1 others

4.15 MOLINEUX HANDICAP (£1,167 : 7f)

501 100100- Merry Muskateer (D), M. Jarvis, 4-9-7 .... B. Raymond 10
502 000310- Aston Firs (D), G. Hunter, 4-9-6 .... M. Roberts 8
503 00040-0 Breathing Exercise (D), P. Arthur, 5-9-5 .... S. Rutland 7 2
504 0010- Western Spring, L. Cumani, 4-9-5 .... M. Plaxton 7 9
505 00000-4 Festival Hall, D. Sasse, 5-9-5 .... F. Durr 14
506 00000-4 Tin Miner, F. Wiles, 4-9-0 .... D. Nicholls 5 16
507 04000-0 Pams Gleam (C,D), R. Hollinshead, 5-8-10 .... T. Ives 4
510 420000- Jackoleon (D), A. Dalton, 3-8-4 .... G. Duffield 12
511 40040-0 Perfect Fit, J. Tierney, 4-8-3 .... R. Street 6
512 01-0 Mainat Saba (D), D. Weeden, 4-8-5 .... P. Young 5 3
513 12020-0 Humble Court, W. Marshall, 5-8-2 .... J. Lynch 17
514 04030-0 Meloy (D), B. Richmond, 4-8-0 .... M. Wigham 3 13
515 00404- Raw Deal, P. Arthur, 4-8-0 .... C. Williams 5
517 20003-0 Fettered (B,D), N. Viggers, 4-7-11 .... W. Carson 16
518 04043-0 Father's Footprints, E. Beeson, 4-7-10 .... R. Curant 11
519 43010-0 First Band (D), M. Tate, 6-7-10 .... K. Darley 5 1
520 00032-0 Miss Kung Fu (B,D), S. Supple, 5-7-7 .... R. Fox 7

9-2 Festival Hall, 5-1 Breathing Exercise, 6-1 Merry Muskateer, 8-1 Perfect Fit, Tin Miner, 10-1 Aston Firs, Western Spring, 12-1 Fettered, Pam's Gleam, 14-1 First Band, Jackoleon, 16-1 others.

4.45 BIRCHES BRIDGE STAKES (Maiden 3-y-o : £741 : 1m 1f)

601 Ashcroft, J. Bethell, 9-0 .... W. Carson 12
602 Cape Hatteras, C. Brittain, 9-0 .... S. Cottle 7 1
603 Dom Perignon, J. Winter, 9-0 .... B. Taylor 8
604 Hurakan, M. Jarvis, 9-0 .... B. Raymond 6
606 Ilham, G. Hunter, 9-0 .... A. Kimberley 10
608 Nonchalant, J. Hindley, 9-0 .... A. Kimberley 10
609 Oxford Don, P. Kelleway, 9-0 .... R. Cade 7 14
610 Palikari, C. Brittain, 9-0 .... E. Hide 5
612 Spring Easy (B), N. Vigors, 9-0 .... P. Cook 7
613 Tipstaff, P. Walwyn, 9-0 .... P. Eddery 15
614 Birichina (B), D. Sasse, 8-11 .... J. Reid 11
615 Braddon, B. Hills, 8-11 .... E. Johnson 3
618 Kotani, M. Jarvis, 8-11 .... F. Durr 2
620 Singing Top, H. Candy, 8-11 .... P. Waldron 4

5-2 Ilham, 3-1 Tipstaff, 4-1 Bradden, 6-1 Nonchalant, 8-1 Palikari, 10-1 Hurakan, Singing Top, 16-1 others.

5.15 RYTON STAKES (Div II : Maiden 2-y-o : £627 : 5f)

4 2 Best of Marks, J. Sutcliffe, 9-0 .... B. Rouse 4
7 Cap Too, W. Marshall, 9-0 .... R. Marshall 6
10 Foul Fella, R. Hannon, 9-0 .... F. Durr 1
15 Spellbound, A. Jarvis, 9-0 .... S. Jarvis 5 8
17 0 Whisky Go Go, R. Griffiths, 9-0 .... G. Starkey 3
19 Zyppon, R. Hollinshead, 9-0 .... T. Ives 5
20 Cynelva View, C. Hill, 8-11 .... A. Aageson 7 7
21 Early Days, F. Rimell, 8-11 .... M. Wigham 5 9
22 High Bird, B. Hills, 8-11 .... E. Johnson 10
25 Meadows Gift, M. Salaman, 8-11 .... A. Cousins 11
27 Purple Mark, C. Brittain, 8-11 .... E. Hide 2

6-4 Best of Marks, 7-2 High Bird, 5-1 Foul Fella, 8-1 Purple Mark, 10-1 Zyppon, 12-1 Cynelva View, Spellbound, 16-1 others.

5.40 SPRING STAKES (Div II : 3-y-o maiden fillies : £724 : 7f)

3 000004- Black Symphony, J. Peacock, 8-11 .... C. Moss 5
4 000000- Call Me Kate, A. Pitt, 8-11 .... J. Blanks 7 7
12 00000-0 Charlotte Helen, K. Stapleton, 8-11 .... G. Duffield 13
14 00000-0 Edith Rose, V. Cross, 8-11 .... D. Yates 6
17 0000- Friendly Chic, B. Cambidge, 8-11 .... C. Williams 8
19 00222-0 Green Review, D. Keith, 8-11 .... G. Starkey 4
21 Lady Abbie, W. Wharton, 8-11 .... W. Wharton 5 9
24 0- Little Jet, R. Akehurst, 8-11 .... R. Curant 15
25 0- Marushka, A. Jarvis, 8-11 .... S. Jarvis 5 2
27 0- Midsummer Queen, C. Hill, 8-11 .... E. Hide 12
30 0- My Bally-Anne, W. Guest, 8-11 .... D. Yates 16
32 00000- Princess Glory, D. H. Jones, 8-11 .... R. Fox 1
37 0039- Rozanova, R. Houghton, 8-11 .... J. Reid 10
41 00- Shemala, D. Wintle, 8-11 .... A. Cousins 11
43 00- Tribal Edition, H. Candy, 8-11 .... P. Waldron 14
44 00- Tripes, I. Balding, 8-11 .... J. Matthias 3

11-4 Tripes, 7-2 Green Review, 5-1 Rozanova, 6-1 Tribal Edition, 8-1 Edith Rose, 10-1 Black Symphony, 12-1 Call Me Kate, 16-1 others.

Wolverhampton selections

By Our Racing Staff

2.15 Batten. 2.45 Basildon Bond. 3.15 Night Owl. 3.45 Mrs Trotter. 4.15 Festival Hall. 4.45 TIPSTAFF is specially recommended. 5.15 Best of Marks. 5.40 Green Review.

Hexham selections

By Our Newmarket Correspondent

2.45 Fleur de Flandre. 3.15 Al Forman. 3.45 Lucky Flambre. 4.15 Merry Muskateer. 4.45 Palikari. 5.15 Purple Mark.

Longchamp results yesterday

PRIX DE LA GROTTE (Group III: 3-y-o fillies: £13,333: 1m)
Tayyara, b f, by Targowice—Shahla (M. F. Dabaghi), 9-2 A. Gibert 1
Mother of Pearl, b f, by Sir Gaylord—Pink Pearl (Mrs A. Head), 9-2 .... F. Head 2
Gamina, b f, by Gallant Man—Air Maid (E. Echavarria), 9-2 M. Philipperon 3
ALSO RAN: Fruhlingstag (4th), Adjarida, Jolie Sirene, Marilyn Trifle, Twistindy, Twilight Hour, Lady Jane Grey, Caro's Girl. 11 ran.
PARI-MUTUEL: Win, 18.70fr: places, 3.90, 1.90, 3.90. C. de Watrigant. 2½l, ¾l. 1min 44.5sec.

PRIX GREFFULHE (Group II: 3-y-o. £22,222: 1m 2½f)
Naasiri ch c, by Sassafras—Nasreen (Aga Khan), 9-2 H. Samani 1
Acamas, b c, by Mill Reef—Licata (M. Boussac), 9-2. G. Rivases 2
Dancing Marquesa, b c, by St Paddy—Belinda Ann (Sir Richard Sykes), 8-2 A. Lequeux 3
ALSO RAN: Ethnarch (4th), Togolais, Tarek, Pevero, River Knight, Kutuzov, El Walid. 10 ran.
PARI-MUTUEL: Win, 7.60fr: places, 2.90, 2.40, 5.80. F. Mathet. ½l, 4l. 2min 16.2sec.

Doncaster

1.45: 1, Obraztsovy (100-30); 2, War Whoop (3-1 jt fav); 3, Soldier's Point (3-1 jt fav). 10 ran.
2.15: 1, Brianston Zipper (16-1); 2, Pipedreamer (8-1); 3, Razorback (9-1). Frimley Park 4-1 fav. 15 ran.
2.55, 1, Captain's Wings (13-2 fav); 2, Yamadori (15-1); 3, Claudio Nicolai (16-1). 25 ran.
3.25, 1, Spy Chief (3-1 jt fav); 2, Friendly Neighbour (3-1 jt fav); 3, Right Hurry (20-1). 12 ran.
3.55: 1, Schweppeshire Lad (7-4 fav); 2, Glazal (8-1); 3, Kassamoto (14-1). 13 ran.
4.20: 1, Chokwaro (16-1); 2, William the First (7-1); 3, Caraquenza (7-4). Huahinee 6-4 fav. 5 ran.
4.50: 1, Hard Attack (11-10 fav); 2, Man Alive (4-1); 3, Given (14-1). 8 ran.

Hexham

1.30 1, Father Delaney (evens fav); 2, Docto-Win (12-1); 3, Moorside (14-1). 16 ran.
2.0: 1, Eboreezerdouble (evens fav); 2, Mounthooly (16-1); 3, Coparu (13-2). 7 ran.
2.30: 1, Royal Major (14-1); 2, Highland Spice (8-1); 3, Golden End (11-1). 20 ran
3.0: 1, Supreme Sail (3-1); 2, Red Well (7-1); 3, Gone Out (5-4 fav). 5 ran.
3.30: 1, Choral Prince (8-1); 2, Cairn Royal (14-1); 3, Arctic Silver (16-1). 24 ran. Simprim Lady 9-4 fav. Warward, Winifred, Tim's Choice did not run.
4.0: 1, Scotch Henry (7-2); 2, Trickers (11-10 fav); 3, Big Ginger (12-1). 16 ran.

Stratford-on-Avon

2.30, 1, Dreamalong (25-1); 2, Mr Baltuse (12-1); 3, Kings or Better (5-1). 20 ran. West End Lad 9-4 fav.
3.0, 1, Sharie Boy (3-1 fav); 2, Living for Kicks (16-1); 3, Delaware Bay (4-1). 17 ran.
3.30, 1, Bawnogues (13-2); 2, Fox Run (8-1); 3, Sandwilan (12-1). 8 ran. Cabar Feidh, Sonny Somers 5-2 jt fav.
4.10, 1, Agilitee (5-2); 3, Horoscope (10-11); 3, Toscason (20-1). 6 ran.
4.40, 1, Lampshade (8-1); 2, Genovese (13-2 fav); 3, Lismoura VI (10-1). 20 ran.
5.10, 1, Little Rooster (8-1); 2, Rib Law (9-4 fav); 3, Bulging Pockets (8-2). 15 ran.

Devon and Exeter

2.15, 1, Captain Flash (4-6); 2, Lola's Boy (8-1); 3, Sabot Rapide (16-1). 10 ran. The Doyle did not run.
2.45, 1, Button Boy (8-1); 2, Dr Hines (8-1); 3, Imperial River (12-1). 17 ran. Le Toy 100-30 fav. Census did not run.
3.15, 1, Monkstown (6-1); 2, Mr Mole (20-1); 3, Perambulate (6-1). 15 ran. Bob Bunker 7-2 fav
3.45, 1, Princes Arcade (8-1); 2, Ordnance Hill (11-4 fav); 3, Palace (7-1). 18 ran. Straightjacket, Needcombe did not run.
4.15, 1, Tessa's Boy (6-1); 2, Not Lightly (evens fav); 3, Sparkling Tarqua (12-1). 12 ran. Joe Kelly, Jacko did not run.
4.45, 1, Share (10-1); 2, Professor Plum (7-2); 3, Elite Lady (8-1). 16 ran.
5.15, 1, Echo Summit (6-4 fav); 2, Ski Shot (12-1); 3, Main Chance (7-2). 10 ran.

Newbury

2.0, 1, Suprise Hill (11-8 fav); 2, Discount Market (4-1); 3, Drumwruk (9-1). 5 ran.
2.30, 1, Mackelly (16-1); 2, Pollerton (7-1); 3, Honegger (8-1). 18 ran. Golden Vow 7-2 fav.
3.10, 1, Timoshenko (5-2); 2, Modesty Forbids (7-4 fav); 3, Prince Marthorn (10-1). 5 ran.
3.40, 1, Straight Jocelyn (5-1); 2, Monkswell (9-4 fav); 3, Lukewarm (33-1). 24 ran.
4.10, 1, Flexibility (11-4); 2, Tartan Slave (7-2); 3, Prides Pal (33-1). 8 ran. Hinterland 7-4 fav. Vulgan's Trout did not run.
4.40, 1, Scottish Mandate (11-2); 2, Colonist Lad (11-4 fav); 3, Queen's Herald (5-1). Iron Fighter did not run.

Cheltenham Gold Cup

FOUR-DAY ACCEPTORS: Another Dolly, Bachelor's Hall, Brown Lad, Cancello, Forest King, Fort Devon, Fort Fox, Gay Spartan, Master H, Midnight Court, Otter Way, Royal

Times Profile

John Methven

The alternative voice for industry



When John Methven left ICI in 1973 to become first director general of the Office of Fair Trading he was presented with a cartoon showing a poacher turning gamekeeper. With his move to the CBI two years ago he turned poacher again. He thrives on this fuzzy area between industry and government. Much as in his early days as lawyer in the Birmingham town clerk's office he enjoyed observing the internal workings of the police at court hearings, so today he likes watching Whitehall at work. It is the particular pleasure that comes from getting an insider's view of the complexities of any large organization. But politics, he says, are not for him. He likes running things.

These are brave words for a man who became director-general of an organization at what was clearly a very low-ebb, with 400 staff housed in a gloomy between-the-wars block of cupboard-sized offices off Victoria Street, and thousands of increasingly disgruntled members, whose opposing views and interests he was expected to champion and understand. It was, said many people I spoke to, quite simply, "an impossible job". Not so, says John Methven. Difficult, but not impossible.

One of its besetting difficulties is that ever since the CBI was first set up, in 1965, it has been widely considered to be, in the words of many headlines, a "toothless tiger". Toothless, because while ostensibly an active component of the ruling triumvirate, it has none of the political and organizational power of government, and none of what John Methven refers to as the "great downside power" of the TUC. True, it has always attended every NEDC meeting and put forward what it considered to be the much neglected voice of industry. But even if its members could actually be persuaded to reach agreement on any course of action, who could force them to carry it out? And with what sanction? "Power" says John Methven "is not what the CBI is all about. I eschew power except in extreme circumstances. As director general of the CBI, I have to create a climate of opinion in which efficient business can operate properly. To do that I must persuade, influence."

That the voice of professional management in industry is heard and understood is, even the CBI's critics agree, essential. What unites them is a profound scepticism of the CBI's ability to rise above its role as a trade association, and produce such a voice. And it is to counter this impression, to represent the mixed economy and free enterprise in a country where it is under threat, that John Methven has directed his energies.

John Methven's predecessor at the CBI was Sir Campbell Adamson, a man of immense geniality and charm, and much loved by his staff, even after an ill-judged and widely reported indiscretion, which, it has been argued, contributed to the Conservative loss of the 1974 election. The last part of his seven-year stay was used to set up a committee of enquiry into the structure of the organization. After intensive deliberations the committee advised that the 400-strong central council, traditionally the decision making heart of the CBI, should be guided by a 25-man president's committee better able to direct and rationalize its aims. It also recognized the need for new members to staunch what one man refers to as the bleeding away of the organization, and the desirability of taking a firm hand in leading and directing British industry, by producing first-rate policy documents and studies.

For this they needed a man who industry would respect and listen to, as well as someone with close experience of Whitehall. They turned to Spence Stuart & Associates, management consultants. "It was a very difficult request" says John Sackur. "Many top industrialists want nothing to do with politics. They see their job simply to produce profit and leave others to fathom out overseas trade policy and industrial relations. Those who are interested in the broader issues of industry have tended to see the CBI as something that merely reflected the negative, passive attitude of Britain's business."

John Methven's curriculum vitae might have been the model for what they were looking for: a senior industrialist, son of a Newcastle businessman who had risen from being a solicitor with Birmingham Corporation to become deputy chairman of the Mond division of ICI, a man who has sat on the Monopolies Commission and on the Bullock Committee, and who had left what was an almost certain seat on the board, for the comparative uncertainties of government at the Office of Fair Trading, where he had acquired a reputation for flair and hard work. The man was found, but how to entice him? John Methven explains: "I got frightened that the case for private enterprise was going by default. Having seen what could be done at the OFT by persuasion, and realizing the need for a counterforce to the TUC, I took the challenge. I am basically a fighter." His fighting at the OFT has done much to change the climate for the British consumer, both in terms of proposals for improvements to the statutory position of the consumer, and by the emphasis he had placed on voluntary action and codes of practice. He was also regarded as an independent and somewhat impatient figure, intolerant of bureaucratic formalities, and absolutely determined to promote his own team of carefully balanced men.

During his first two years at the CBI John Methven worked closely with its president, Lord Watkinson. The outspoken ex-Tory Minister and the hard-working lawyer made an effective team. Priorities were not hard to establish: they wanted new members, and to get them they needed something to sell. So they produced a basic policy document hammered out exhaustively in meetings and debates, in a style of hard-driving work which impresses but does not always charm John Methven's colleagues. The same recipe that had done so well at the OFT—persuasion, drive, consultation, and total determination—worked again. Members flocked. The CBI moved into retailing, into the City and insurance. Thirteen leading insurance companies joined last September. There is now more talk than ever of finding better, larger premises. The performance was all the more impressive in that John Methven's members are horses of very different colours, one reason why the job of director general has always been considered unmanageable. How do you speak for a multinational corporation based in London with many thousands of employees in the same voice as for a small Birmingham spare-parts factory?

"Our membership is of course very disparate" says John Methven "It's like the TUC, and they manage. But we must never be afraid of divided views. It's no bad thing to have them, as long as we get united on the main issues—on what for instance to do about industrial relations, or tax."

It is this unity that John Methven has fought so hard for. The story of his performance at the time of the proposed government contract clauses says much about how conscious he is of the need to carry his members with him.

Within hours of the Government's announcement in February that all future government contracts would include new clauses requiring contractors to keep within the pay guide lines, John Methven had got a pamphlet out to his members setting out the case against it. He didn't stop there. He discussed and debated it with every CBI man who would listen, from regional chairman to the central council. By the time he was through, he could say with some justification that he was representing his members' views. "The moment I become disconnected from them, it's death", he says. "It's all very well to sit in Downing Street discussing things with government and the TUC, but members soon become fed-up with leaders who spend their time in the corridors of power." The almost daily journeys up and down the country to visit and talk to companies are paying off. "He's turning a rabble into an army" is how one admirer puts it.

The CBI's first national conference, held in Brighton last November, was not only another move in the game to acquire visible parity with the TUC. It was a sort of test: would people come? Thirteen hundred of them did, and they spoke out. It is revealing of how far John Methven has become convinced of the power of the media in his self-appointed task of public champion of free enterprise that he measured the success of the conference to me in terms of news coverage: seven hours of television and 3,000 column inches in the papers. "The CBI used to have a bad press, but now they know what we are trying to do" he explains, though he is not above worrying about the banana skins he may slip on when woken from his sleep and asked for a comment in the middle of the night. (It is indicative that such a thing could happen to him in the first place.)

This courting of the media is a new thing in his life. Until five years ago he was relatively obscure senior industrialist. Then at the OFT he discovered the heady charms of being a national celebrity on the *Jimmy Young Show* and *Woman's Hour*, and, a shy man, found to his astonishment that he could handle it. Though an indifferent public speaker, with what one man described as a tendency to peck away at points like a didactic hen, he has great immediacy in small gatherings, a warmth and cosiness combined with a genuine curiosity that most people find irresistible. Most, but not all; as with any man whose public reputation rests on sheer niceness, there are those [...]tain that it is all a chilly ve[...] explain an occasional abrupt[...] expected position in terms of [...] and unnecessary insecurity, such [...] be convinced that he is doing [...] he can make those in contact uneasy and mistrustful. He is an [...] man, and when roused his voic[e ...] with indignation.

The story of John Methven's [...] over the government contra[ct ...] says something else about his [...] He is a dogged, compulsive wor[ker ...] those proverbial figures who d[...] selves and those around them [...] maniacal energy. He might [...] friends, push himself too far, [...] for the firm intervention of [...] wife Karen, an executive in the [...]sion of ICI, a woman much adm[ired ...] friends for her masterly car[...] working habits. Lady Methven [...] him to take up sailing and th[...] many weekends as they can a[...] boat and navigating Arthur Ra[...]try along the Essex coast. "[...] out in a force nine gale you [...] unduly about contract clauses[...] Methven, at 52 an extremely [...]ing man with a pleasant, sl[...] voice and, with his gangling a[...] large ears looking astonishing[ly ...] Disney's Pluto. "Sailing giv[es ...] sense of proportion." The [...] a house in Kew.

In some ways John Me[thven ...] enigma even to close frien[ds ...] people I spoke to said th[...] could not see how he reconcile[d ...] left of centre political views w[...]tion at the CBI. When I put it [...] laughed. "It's absurd. I [...] dreamed of voting Labour [...] monetarist pure and simple [...] believe as I do in a market ec[onomy ...] the American model and [...] something like ICI thrive [...] was exposed to more competi[tion ...] can't be left of centre."

It is in fact quite wrong, sa[...] who knows him well, to see [...] Methven in political terms [...] the very lack of the politic[al ...] nature that makes the industri[...] to him. "He is far more pra[gmatic ...] ideological. He senses where [...] with no high ideological stanc[e ...] to use that power once it is [...] John Methven himself says [...] never felt drawn towards [...] arena. "I am a businessman, [...] how people see me, quite rig[ht ...] businessman." His personal [...] shrewd: people *do* consider h[im ...] if highly emotional negotiator [...] above ruthlessness when it com[es ...]ing the best possible deal fo[r ...] whether at ICI, the OFT or ne[...]nessmen; someone who, w[...] industry and the CBI an eno[rmous ...] in morale, is not going to be [...] inch in the process. "I r[...] enormously", says a civil serv[ant ...] regular dealings with him. "W[...] he can deliver something, he [...]

In his rejuvenation of the [...] Methven has had two lucky [...] confrontations of a noisy ki[nd ...] such as to show up the inhere[nt ...] of the CBI's position; the gove[rnment con]tract clauses and the Bullock [...] CBI reacted immediately and [...] to both and its reaction [...] caused the Government to pa[use ...] while its influence should [...] counted, neither proposal in fa[...] enthusiasm anywhere else. Jo[hn ...] himself realizes that a nega[tive ...] towards every radical industr[...] will soon give the CBI a ba[d ...] a body like this only reacts, [...] or later it will be seen to be [...]

The conference, the publicit[y ...] statements—about personal [...]dustrial relations, new scher[...] negotiation—are all designed [...] CBI in a new positive light, [...]zation with the stature and [...] to counterbalance the TUC [...] diminish the TUC not by att[...] by providing the alternative [...] John Methven. And as the [...] louder, so the argument ru[ns ...] government committed to a [...] strategy requiring cooperatio[n ...]ployers is going to take serio[usly ...] said by industry, particula[rly ...] industry is saying is coherent.

There is no one more a[...] distance still to cover than Jo[hn ...] who was knighted in the [...] Honours List and no one not [...] year-running in period is over [...]mined to cover it, and turn [...]tion, not into the "bosses un[ion ...] sometimes branded, but a res[...] of British industry. "It's a[n ...] Avis slogan", he says. "We [...] try harder." If anyone can d[...] admirers, it's John Methven.

Caroline M[...]

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STUDIO '68, W.8. All this week 7.30 p.m. Shaw's "ANDROCLES AND THE LION". 229 7382.

VAUDEVILLE. 836 9988. Evgs. 8. Mats. Tues. 2.45. Sats. 5 & 8. Dinah SHERIDAN, Dulcie GRAY, Eleanor SUMMERFIELD, James GROUT. AGATHA CHRISTIE'S NEWEST Whodunnit A MURDER IS ANNOUNCED.

VICTORIA PALACE. 01-834 1317. STRATFORD JOHNS, SHEILA HANCOCK. ANNIE. A NEW MUSICAL. BROADWAY'S BIGGEST HIT. Prevs from April 25. Opens May 3.

WAREHOUSE. Donmar Theatre, Covent Garden 836 6808. Royal Shakespeare Company. Tonight 8.00 Paul Thompson's THE LORENZACCIO STORY (Sold out). Adv. bkgs. Aldwych.

WESTMINSTER. 01-834 0283. From May 17 SENTENCED TO LIFE by Malcolm Muggeridge & Alan Thornhill. Directed by David William.

WYNDHAM'S. 836 3028. Credit card bkgs. 836 1071/2 from 9 a.m.-8 p.m. Mon.-Thurs. 8. Fri. & Sat. 5.15 & 8.30. "ENORMOUSLY RICH VERY FUNNY"—E. News. Mary O'Malley's Smash-Hit Comedy ONCE A CATHOLIC. "Sure-fire comedy on sex and religion."—Daily Telegraph. "MAKES YOU SHAKE WITH LAUGHTER."—Guardian.

YOUNG VIC (near Old Vic). 928 6363. Tonight 7.45. Royal Shakespeare Company in MACBETH. (This week sold out, any returns on door).

TALK OF THE TOWN. 734 5051. From 8 p.m. Dine/Dance: 9.30. Revue RAZZLE DAZZLE and at 11: MADELINE BELL

CINEMAS

ABC 1 & 2 Shaftesbury Ave. 836 8861. Sep. Perfs. ALL SEATS BKBLE. 1: THE 12 TASKS OF ASTERIX (U). Wk & Sun: 2.30, 5.30, 8.30 (last 3 days). 2: THE GOODBYE GIRL (A). Wk & Sun: 2.00, 5.10, 8.10.

ACADEMY ONE. 437 2981. Bunuel's THAT OBSCURE OBJECT OF DESIRE (X). 2.10, 4.20, 6.30, 8.45.

ACADEMY TWO. 437 5129. Claude Goretta's THE LACE-MAKER (AA). Progs. 1.30, 3.50, 6.15, 8.40.

ACADEMY THREE. 437 8819. Bertolucci's THE SPIDER'S STRATAGEM (A). Progs. 5.00, 7.00, 9.00.

CAMDEN PLAZA (opp Camden Town Tube). 485 2443. Melville's classic Resistance thriller THE ARMY IN THE SHADOWS (AA). 3.10, 5.45, 8.25.

COLUMBIA, Shaftesbury Ave. (734 5414). TAXI DRIVER (X). Cont perfs dly: 2.20, 6.35. SHAMPOO (X). Cont perfs dly: 4.20, 8.35.

CURZON, Curzon St., W.1. 499 3737. PARDON MON AFFAIRE (X). (English sub-titles). "A Sparkling New French Comedy. Directed with finesse by Yves Robert."—Sunday Express. Progs. 1.50 (not Sun.), 3.55, 6.10 and 8.30.

DOMINION, Tott Crt Rd (580 9562). STAR WARS (U). Sep progs dly: 2.00, 5.15, 8.35. Seats bkble for 5.15 & 8.35. Progs wks & all progs. Sat & Sun.

EMPIRE, Leicester Square. 437 1234. Seats bookable for last eve. perf. Mon.-Fri. and all perfs. Sat. & Sun. (except late night shows) at the box office (11 a.m.-7 p.m. Mon.-Sat.) or by post. SATURDAY NIGHT FEVER (X). Progs. Daily 2.00, 3.30, 6.00, 8.30, 11.30 p.m.

GATE CINEMA, Nott. Hill. 221 0220. Nagisa Oshima's Extraordinary AI NO CORRIDA (Club). Progs 1.00, 3.00, 5.00, 7.00, 9.10. VIVA ZAPATA (A) & M*A*S*H (X) 11.15.

GATE TWO CINEMA. 837 1177/8402. (Formerly EMI International) Russell Square Tube. DEREK JARMAN'S JUBILEE (X). Sep perfs 1.00, 3.00, 5.05, 7.00, 9.10. BANANAS (A) 11.15.

LEICESTER SQUARE THEATRE (930 5252). OLIVER REED, SUSAN GEORGE and many other stars. TOMORROW NEVER COMES (X). Sep progs Mon-Fri: 1.35, 4.30, 8.10. Seats bkble for 8.10 prog. Last Two Days.

ODEON HAYMARKET (930 2738/2771). Jane Fonda, Vanessa Redgrave in a Fred Zinnemann film JULIA (A). Sep progs dly: 2.30, 5.45, 8.45. Feature dly: 2.45, 6.00, 9.00. All seats bkble at Theatre.

ODEON LEICESTER SQUARE (930 6111). CLOSE ENCOUNTERS OF THE THIRD KIND (A). Sep progs dly. Doors open 10.00 (Not Sun), 1.15, 4.15, 7.45. Late perfs Tues-Sats. Doors open 11.15 pm. All seats may be booked except 10.00 am prog.

ODEON MARBLE ARCH (723 2011/2). STAR WARS (U). Doors open dly: 1.30, 4.30, 7.30. All seats bkble.

ODEON ST MARTINS LANE—HOME OF DISNEY MOVIES — CANDLESHOE (U). For info 240 0071. Box Office 836 0691. Sep progs dly: 2.30, 5.35, 8.30.

PARIS PULLMAN, Sth Ken. 373 5898. Carpenter's DARK STAR (A). Progs: 2.25, 3.55, 8.10. DAN O'BANNON writer, editor, star, special effects expert, IN PERSON to answer your questions after 8 pm show. Tonight only.

PHOENIX, E. Finchley. 883 2233. Carpenter's DARK STAR (A). Progs. 3.05, 5.55, 8.10.

PLAZA 1, 2, 3, 4 off Piccadilly Circus. 437 1234. Seats bookable (Plaza 1 & 2 only) for last eve perf Mon-Fri and all perfs Sat & Sun (except late night shows) at the box office (11 am-7 pm Mon-Sat) or by post. 1. TELEFON (A). Dial Telefon Now! 01-353 5006. Selected lucky callers will win 2 tickets to see Telefon at the Plaza. Progs Daily: 1.10, 3.20, 6.25, 8.40. 2. LOOKING FOR MR GOODBAR (X). Progs Daily: 2.40, 5.15, 8.05. 3. THE CHOIRBOYS (X). SHUT DOWN (U). Progs Daily: 1.30 (not Suns), 4.40, 7.55. 4. THE DUELLISTS (A). Progs Daily: 2.00 (not Suns), 4.10, 6.20, 8.30.

PRINCE CHARLES, Leic. Sq. 437 8181. SWEPT AWAY (X). Sep. Perfs. Dly. (inc. Sun.) 2.10, 6.20, 8.40. Late Show Fri. & Sat. 11.55. Seats Bkble. Lic'd. Bar.

SCENE 2, Leic. Sq. (Wardour St.) 439 4470. THE PINK PANTHER STRIKES AGAIN (U). Sun-Thur. 1.30, 3.35, 5.55, 7.55, Fri. & Sat. 12.30. 4.35, 8.15, 12.45. THE RETURN OF THE PINK PANTHER (U). Sun-Thur. 3.25, 7.30, Fri. & Sat. 2.25, 6.30, 10.45.

STUDIO 1, 2, 3, 4. Oxford Circus. 437 3300. 1. ANOTHER MAN, ANOTHER WOMAN (AA). Progs 2.55, 5.30, 8.10. Late Show Sat. 10.50. MORNING FAMILY SHOWS Mon.-Sat. Continuous 10.30 a.m. to 2.30 p.m. GULLIVERS TRAVELS (U). 10.30, 11.50, LCP 1.10. All Seats £1.00 (Child & Adult). 2. THE GOODBYE GIRL (A). Progs. 12.45, 3.45, 5.25, 8.05. Late Show Sat. 10.45. 3. A SPECIAL DAY (AA). 1.40, 5.30, 8.35. BEDROOM MAZURKA (X). 3.55, 7.15. Late Show Sat. 10.50. 4. Woody Allen Diane Keaton Double Bill SLEEPER (A). 2.35, 5.50, 9.05. LOVE AND DEATH (A). 1.00, 4.15, 7.30. Late Show Sat. 10.40.

THE SCREEN ON THE HILL, Hampstead 435 3366. JAMES IVORY'S ROSELAND (A) cert at 3.00, 5.00, 7.00, 9.50. Advanced booking available. Licenced bar.

ART GALLERIES

AGNEW GALLERY, 43 Old Bond St., W1. 01-629 6176. THREE CENTURIES OF BRITISH PAINTINGS. Until 28 April Mon-Fri. 9.30-5.30; Thurs until 7.

ALPINE GALLERY, 74 S Audley Street, W1 (629 2280). ENGLISH DRAWINGS AND WATERCOLOURS 1700-1900. Until 15th April. 10-5. Sat. 10-12.

BELLE EPOQUE. French Colour Aquatints by MANUEL ROBBE. WILLIAM WESTON GALLERY, 7 Royal Arcade, Albemarle St., W.1. 493 0722. Mon.-Fri. 10-6. Sat. 10.45-1.

BLOND FINE ART, 33 Sackville St., W.1. 01-437 1230. BRITISH FIGURE DRAWINGS, 1900-1940 until April 29th Mon-Fri. 10-6. Sat. 10-1.

BRITISH MUSEUM. FROM MANET TO TOULOUSE-LAUTREC. Until 1 Oct. Wkdys. 10-5. Suns. 2.30-6. Adm. free.

CAMPBELL AND FRANKS FINE ARTS, 37 New Cavendish Street, W.1. 01-486 1456. Paintings by HUGH MACKINNON. Daily 10.30-5.30, Sats. 10.30-1.30.

COLNAGHI, 14 Old Bond St., W.1. 01-491 7408. INDIAN PAINTING—Mughal and Rajput 1600-1850. Until 5 May. Mon.-Fri. 9.30-5.30. Sats. 10-1.

DAVID ELLIS-JONES, 50 South Molton St., Brook St., W.1. 01-629 3434. CABINET DES DESSINS 1830-1930. View by appointment.

FINE ART SOCIETY, 148 New Bond St., W1. 01-629 5116. LEONARD ROSOMAN. Closing April 7th.

FISCHER FINE ART, 30 King St, St James's, SW1. 01-839 3942. THE BOURGEOIS PARADISE — Important Paintings, Drawings and Sculpture 1860-1912. Until 12 May. Mon-Fri 10-5.30. Sats. 10-12.30.

LEFEVRE GALLERY. An Exhibition of Important 19th and 20th CENTURY PAINTINGS. Wkdys 10-5. Sat 10-1 at 30 Bruton St. London, W1. Tel.: 01-493 1572.

MEDICI GALLERY, 7 Grafton Street, Bond Street, W.1. Exhibition of Lithographs by RONALD SEARLE. 7-28th April.

NEW ART CENTRE, 41 Sloane Street, S.W.1. Recent sculpture by Paul Mount and Mixed Exhibition of Paintings, including early and later Pasmore, Bomberg, Vaughan, Hilton, Scott, Lanyon, etc.

REDFERN GALLERY. BRYAN ORGAN. New Paintings: March 30th-May 3rd. 20 Cork Street, London, W.1. Mon.-Fri., 10-5.30, Sats. 10-12.30.

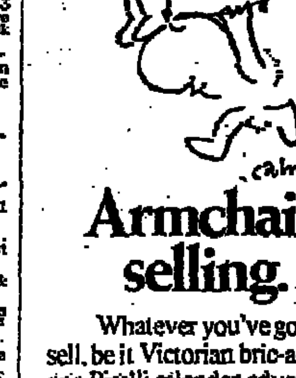
ROYAL ACADEMY OF ARTS. ROWLANDSON DRAWINGS (Collection of Mr. and Mrs. Paul Mellon). Until 21 May. Adm. 60p (30p for students and pensioners and until 1.45 on Sundays). Open daily inc. Suns. 10-6. On May 20th the Summer Exhibition opens.

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THE TIMES

THE ARTS

A new Bournonville

The Toreador
Royal, Copenhagen

John Percival

So much of Bournonville's posthumous fame rests on *La Sylphide*, rightly prized as one of the finest surviving romantic ballets, that it is surprising to learn that in his own lifetime it was surpassed in popularity, judging from the number of performances given, by several other works. Among them are not only *Napoli*, almost equally well known today, but others which have dwindled in this century into entries in the history books.

That makes Flemming Flindt's new production of *The Toreador* all the more welcome. It has been a hit for the Royal Danish Ballet and this month will be given also by the Royal Swedish Ballet: an irony, that, because Bournonville's own Stockholm revival did not catch on.

Only a few traces survived of the old *Toreador* for Flindt to work on. Bournonville's scenario and Helsted's score were available, details of the scenery and costumes, some contemporary accounts, especially of one of the leading mimed roles. But when he gathered together some of the old dancers, they could remember hardly anything of the actual steps.

That is not surprising. In the half century following its creation in 1840, *Toreador* clocked up a healthy total of 167 performances. It held its place in the repertory until 1922, still averaging about three performances a season, then tastes must have changed and it was dropped. Except for a much amended revival in 1929, which failed to catch on, that seemed to be the last of the ballet.

Flindt reasoned that a ballet so popular for so long must be worth attempting again, and he has staged his new version as a tribute to the old master. You can gauge how successfully he has caught the old style from the fact that when, as a foretaste of the complete work, he staged one *pas de deux* from it for Makarova and Nureyev at the Coliseum last summer, many people thought they were seeing an authentic reproduction of the original.

The period manner has to be kept, because the work's individual flavour comes from juxtaposing two styles, classical Spanish dancing and the pure French ballet technique Bournonville learned in Paris. Flindt brought in José de Udaeta to collaborate on the Spanish dancing, and during rehearsals they and the dancers were astonished at how much the two techniques have in common, for all their stylistic differences.

The toreador of the title is in love with an innkeeper's daughter. Their romance is complicated by travellers who arrive there to stay, including a French ballerina and two English tourists. Both Englishmen fall for the ballerina; one tries to abduct her in the approved *Rigoletto* manner, the other eventually wins her hand,



Ib Andersen as the toreador

but only after securing the release of the brave bullfighter, committed to prison through a misunderstanding.

The improbabilities of the plot are handled with an amusing, brisk inconsequence, but although the characters are caricatured, they are close enough to life for the more serious moments to modulate into a mood of idyllic charm. Much of the success of that lies in the way Henning Kronstam plays the more romantic of the Englishmen, Mr William.

When first seen returning from the corrida, formally dressed but fanning himself with his grey topper and wearing a knotted handkerchief on his head, he looks a pure figure of fun. Falling in love brings out his quixotic gallantry, and once Mlle Céleste accepts him you realize he is not such a bad match after all. Kronstam's considerable experience as a *danseur noble* underlies the comedy of this role, and not too far beneath the surface either.

He has the perfect foil in Niels Kehlet's portrait of his rival, Mr Arthur. With a tiny *embonpoint* built into his costume, Kehlet still presents a dapper, carefully upright figure, his wig and moustache making him look slightly like Olivier; a resemblance heightened by the fact that he seems to share the Olivier trick of making, you might almost say, his eyes bristle and his moustache twinkle.

Being able to call on veterans like Lillian Jensen as the ballerina's mother (beautifully imperturbable when abducted in mistake for her daughter) and Niels Bjørn Larsen as the innkeeper gives the production weight in its smaller roles, and Mette Hønningen makes a blithely assured Mlle Céleste. But the other big opportunities have been given to some of the younger leading dancers.

Those who saw Linda Hindberg take over from Makarova for the final performances with Nureyev last summer will not be surprised to know how well she dances the heroine, Maria. She has the looks and the temperament to play a Spanish beauty, as well as the technique for the big showpiece duet.

Two young men are alternating as the toreador, Alonzo. Ib Andersen has a splendid virtuosity and clean style: at times he lets a fiery personality peep through too, but at the opening performance he seemed too shy to let himself really go. If he learns to do so, the company will have another star. Johnny Eliasen is not such a classicist, although there is no need to apologize for his dancing, but his strength lies in the theatrical impact of his playing.

Flindt has added many more dances than in the old version, doubling its running time from one hour to two. Many of the additions are Spanish dances which the whole company carries off with great aplomb. All credit to Udaeta for this and for the castanet playing, which is also used to provide the "voices" for a highly comic quarrel between the young lovers.

The ballet's enlargement has meant a complicated job for Erling Bjerno on the score. He has arranged and orchestrated Edward Helsted's music from the 1840 version, much of it based on Spanish tunes, added in some more folk music and written almost as much again from scratch. His success is that you can rarely guess which piece is which. It is all tuneful, colourful and full of life: not great music, but well suited to a ballet that takes sheer entertainment as its purpose and achieves it admirably.

MONDAY BOOK

How we missed the millennium

The Ends of Power
By H. R. Haldeman
(Sidgwick and Jackson, £6.95)

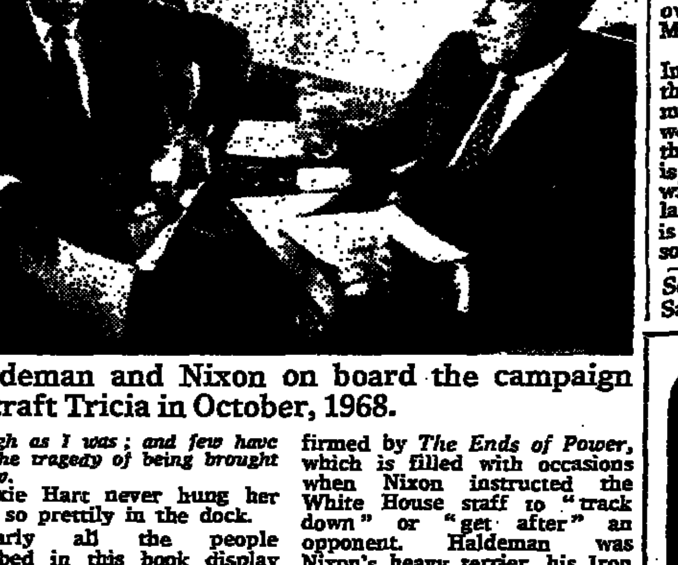
The chief revelations of this Watergate memoir, the wonder of Washington on its American publication earlier this year, are well known. They are: one, that Russia invited the United States to share in a "surgical" nuclear strike at Chinese military targets in autumn 1969 and, when the invitation was turned down, was chiefly prevented by Henry Kissinger from going it alone; two, that President Nixon effectively initiated the Watergate break-in without knowing it would take that specific form; three, that Nixon was involved in the subsequent cover-up "from Day One" and himself erased the notorious 18½ minutes of incriminating tape with his mechanically maladroit hands; and, four, that "Deep Throat", the telephonic informer familiar to readers of *All the President's Men*, was not, after all, Bob Bennett, but an aide of John Dean's called Fred Fielding. Needless to say, all of these statements have already been, or shortly will be, strenuously denied.

Most of them are not revelations at all, but spectacular hunches and deductions based on Haldeman's intelligent reflection and experience of those involved. Far more documentation is needed, too, to substantiate his other firm beliefs—and this is a book where belief is frequently shaded into fact—that the Democrats knew about the break-in beforehand, that the CIA, whilst not initiating it, was in control throughout, and that McCord, the horizontal taper, bungled it by design.

It seems to me that none of this matters as much today as Haldeman's view of Nixon and of himself. In other words, *The Ends of Power* is an absorbing, if often disingenuous and vilely written, book. Everything about it confirms the view that Watergate was never the tragedy the author proclaims it, but rather a breathtaking and unstoppable farce; "... we totally failed to get out ahead of the curve at any point. We were always one step behind."

Of course, you may think there is nothing funny in that. Or this, on the final page: *Few men in all of history have had the privilege of being raised as high as I was; and few have had the tragedy of being brought so low.*

Roxie Hart never hung her head so prettily in the dock.



Haldeman and Nixon on board the campaign aircraft Tricia in October, 1968.

Nearly all the people decribed in this book display an exaggerated and humourless sense of their own importance and value to the world at large. Heldeman was, and still is, a Nixon man (though whether Nixon thinks so remains to be seen from the Presidential Memoirs even now being adjusted to beggar the blows administered here) and if you really believe, as Haldeman does, that Nixon's Christmas bombing "ended" the war in Vietnam, it requires little effort to see Nixon being destroyed by the "power blocs" of Washington—Press, Congress, Bureaucracy and Intelligence—because his reforms cut too close at the roots of their power.

In so doing, Haldeman's argument goes, they deprived America of a President who was unusually popular, innovative and tough. Nixon aimed only to bring peace to the world, prosperity and concord at home, and anyone hostile to him was hostile to that programme, the subject of paranoid and evasive anxieties. (Paranoia for peace? Nixon asked Frost at one point in a memorable phrase, what could be wrong with that? He still can't see it.)

But Nixon is one of nature's prosecuting counsels—it is hard to imagine him *defending* anyone for long, except his family and himself—an impression confirmed by *The Ends of Power*, which is filled with occasions when Nixon instructed the White House staff to "track down" or "get after" an opponent. Haldeman was Nixon's heavy terrier, his Iron Guard, his specialist at "chewing people out", applying the techniques of political discipline more severely than the President himself wished to be seen to do. (When Nixon fired people, they sat on the settee and smiled for the cameramen, as may be seen in two of the 20 hilariously expressive photographs printed here.)

The book, written in Ugly American "with Joseph Di Mona", reflects the man: it stares seriously and coolly at the reader and only occasionally bares its teeth: at John Dean, Charles Colson, Fielding. Haldeman's original brief in 1968 was to help Nixon's public relations, which in the end boiled down to protecting Nixon from himself. In this, of course, he failed. Is he sorry? Sort of. More for us than for Nixon or himself: we missed the millennium.

Is he telling the truth? If he knew as little about Watergate and "the other things" as he implies here, then his powers were smaller than they have been assumed to be, his talents less for initiative than for reaction, and his hands tied by the need to be given orders which, as the high tide of Watergate rose up to the President's neck, increasingly failed to come.

Michael Ratcliffe

Royal Ballet
Covent Garden
Rambert Workshop
Riverside

John Percival

It is always a pleasure to see a performer surpassing past achievements. From the start of her career Lesley Collier has been a highly skilled dancer with an appealingly bright manner. Last autumn in an interview on this page she said that her sights were set higher than that (as, indeed, her Anastasia had already demonstrated). Her debut on Thursday in the leading role of *Song of the Earth* was the clearest evidence so far of a greater potential.

She and Stephen Jefferies, also in this ballet for the first time, sustained the reflections on death and eternity at a high emotional level throughout the long final movement, with a sudden shuddering climax in the sharp anger of their last duet just before the end, when the inevitability of parting overtakes them. Michael Coleman, too, who as the Messenger of Death had at first emphasized technique more than drama, quickly settled in and rose fully to the demands of the later sections.

Although not matching the eloquence of Haydée or Makarova in the role, Collier seems to me to have its measure better than any previous home-grown cast in the Royal Ballet's production. Earlier in the week Monica Mason had given the part more varied emphasis than she used to achieve, but her reading still seems to emphasize an intense struggle, whereas Collier appears more open to the variety of implications in the music and the movement.

At this performance Mason switched to the title role in the other half of the double-bill, making her debut as the Firebird. Her solos had a hard-edged ferocity that was entirely apt; if she can bring that also to the duets with David Wall as Ivan, the pathos of her attempts to free herself might become even more touching.

Ballet Rambert's workshop at Riverside Studios on Friday included a repeat of Leigh Warren's *Nuthouse Stomp*, already seen at the Wells: amusing and well danced. Among the new works, Yair Vardi's *Longing* was marginally more interesting than the rest. Its greatest strength was the music, two movements from Alberto Ginastera's Second String Quartet, which provoked some animated choreography for the opening section. After that, this duet about a man making a pass at a woman relied for its effect mainly on the outcome (she firmly rejects him) and the strong personalities of Lucy Burge and the choreographer as performers. Another work by Vardi to another string quartet, Shostakovich's Eighth, looked like extended choreographic doodling for four women.

The lighting plots all evening were very fancy, constantly drawing attention to their own clever effects. Also selfconsciously trying to be arty was an amateur film, *Dancers*, which brought off the well nigh impossible feat of making their work seem boring. The one positive impression it conveyed was that dancers' ideas about themselves are even more odd than those critics have about them.

ECO/Mackerras
Queen Elizabeth Hall

William Mann

Every aspiring violinist learns Vieuxtemps's fifth violin concerto—and probably Viotti's No 22, and Wieniawski's No 3; but they no longer figure in the concert repertory as they once did. Perhaps their time has come again, now that the romantic bravura piano concerto has found a new lease of life. There are young virtuosi these days who have the fire and the enthusiasm to win new admirers for such works, and who do not scorn them just because they are not as sublime as Beethoven and Brahms.

Such a violinist is Schlomo Mintz who on Friday played the Vieuxtemps No 5 with the English Chamber Orchestra under Charles Mackerras. Mr Mintz is a Russian-born Israeli citizen, now resident in the United States; he first played here two years ago when he was 18, and must soon be recognized everywhere as a violinist worth hearing as often as possible.

He is a handsome young man, with a shock of fair curly hair and a boyish smile which he wipes from his face when he prepares to play. He began, perhaps diplomatically, with serious Beethoven, not the concerto but the two Romances to which he brought a fine, ingratiating tone and a coolly poised intensity. The double-stops of the G major piece were cleanly articulated yet flowed like pure oil; the cantabile lines of the F major unfolded with angelic smoothness, sometimes too bland, wanting subtler nuance.

An impressively wide range of colour was to be heard in the Vieuxtemps, together with fiery brilliance, strength and agility in profusion, and complete musical conviction; Mr Mintz dared us to dismiss such cogent music as second-rate. Indeed, when all was played and done, it was not so much the violinistic fireworks that lingered on the ear as the tingling tautness of the melodious lines, and the soloist's care for musical accentuation even in the richest and most dynamic dramatic textures.

Conductor and orchestra, left to themselves, contributed Beethoven's *Grosse Fuge*, forcefully argued, juicy in full sonority; and Bizet's youthful symphony, a cheerful yet substantial reading. The two works are coincidentally linked by the name of Felix Weingartner who transcribed the Beethoven for string orchestra and conducted the first performance of the Bizet, years after the composer's death.

Richard Hickox Orchestra
Queen Elizabeth Hall

Paul Griffiths

The great merit of anniversaries is that they return infrequently, and so we can afford to be indulgent in exploring the neglected corners of composers' outputs. In the case of Schubert's choral music, however, no indulgence is needed, and I hope that this sesquicentenary year will see more concerts like last Saturday's, when the *Mass* in E flat was the work chosen by Richard Hickox to crown an anniversary tribute with his own orchestra and his own St Margaret's Westminster Singers.

The *Mass* is a strange piece. In some measure it sets itself in the Viennese tradition of church music, most obviously and wearisomely in having fugues in the conventional places. There is also a more specific kinship with Mozart's *Requiem*, particularly when a trio of trombones is brought into the generally sombre texture. But Schubert departs from his predecessors in giving the soloists very little to do, and so in making his *Mass* very much an exercise in corporate contemplation. In this, and in the radiant harmony at the opening of the Gloria, for example, he looks forward directly to Bruckner and even, at a few points where the wind ensemble nudges the chorus onward, to Stravinsky.

Mr Hickox found exactly the right tone in the quiet dignity with which he conducted the work. The orchestral sound was smoothly balanced, the chorus calm and true, though the use of women sopranos with counter-tenors seemed incongruous and occasionally spoiled the Schubertian glowing restraint which in other respects the singers captured well. Indeed, their grasp of Schubert's style was sure enough to make me wish the programme had begun with a selection of his secular pieces, rather than with performances of the *Rosamunde* overture and the "Unfinished" symphony which found Mr Hickox and his players at less than their best.

Some of the notices on this page are reprinted from Saturday's later editions.

Nigel Hamilton
THE BROTHERS MANN

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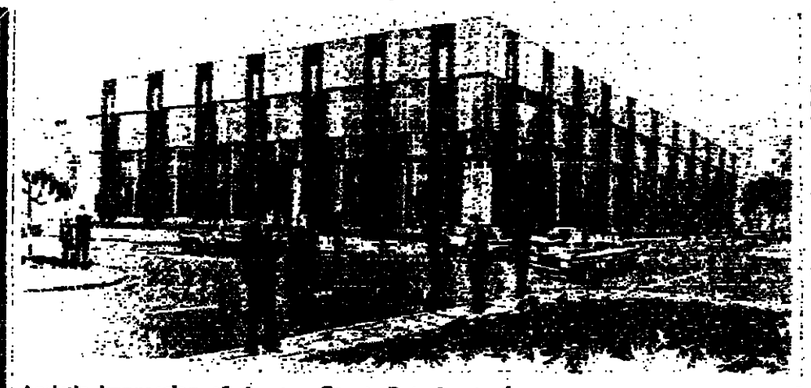
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Artist's impression of Aragon Court, Peterborough.

Central to future building

Development Corporations continue to be active in the central area redevelopment field. Peterborough Development Corporation has now awarded a contract worth £2.2m to George Wimpey and Co to build a new central area office block to be known as Aragon Court.

The site is at the corner of City Road and Northminster Road and building is due to begin this month for completion in the autumn of 1979.

When complete it will provide a total of 71,400 sq ft of offices on four floors arranged round a landscaped courtyard, just to the north of Peterborough Cathedral.

The building, incidentally, is named after Katherine of Aragon, the first wife of Henry VIII, whose tomb is in the cathedral. Externally the new building will be finished in reflective glass between columns of red and grey brick. The corporation is marketing the scheme as an opportunity for firms seeking top quality offices for major relocation.

In Oxford, an undisclosed pension fund has paid a figure in the region of £1,275,000 for the freehold of North Bailey House, in New Inn Hall Street. The building was constructed in 1973 by Lothbury Property Co, a wholly owned subsidiary of Hume Holdings, in partnership with the Scottish Life Assurance Co.

It provides 27,427 sq ft of offices on three floors, together with a showroom at basement, ground and first floor levels. Jones, Lang, Wootton, Buckell and Ballard and Gilbert Walker acted as agents in letting the offices to Barclays Bank and the Halifax Building Society.

The showroom has been let to Argos and the total income is £75,689 a year exclusive. Jones, Lang Wootton acted for the developers in the sale of the investment, and Savills for the pension fund.

In a transaction worth about £2.1m Hume Property Investments have sold the head leasehold interest in Matheson House, Minories, London EC3, to the National Employers Life Assurance Co.

The property, which was completed in 1972, provides about 17,000 sq ft of offices and is let to Matheson and Co, a wholly owned subsidiary of Jardine Matheson, at a current rent of £87,750 a year.

Richard Ellis acted for Hume Property Investments, and Hamptons for National Employers Life.

In the West End, Samuel Properties have acquired from Twentieth Century Fox the leasehold interest in the Carlton Theatre, Haymarket, SW1, which they intend to redevelop as a cinema and office complex.

The existing theatre is to be leased to Intereuropean Holdings for conversion of the auditorium into a three-cinema complex for operation by The Classic Cinema Group, their subsidiary.

At the rear of the theatre, in St Albans Street, Samuel Properties plan to erect an air-conditioned office building of about 30,000 sq ft on basement, ground and five upper floors.

Cluttons acted for Crown Estate, the freeholders. Twentieth Century Fox were represented by D. E. and J. Levy, who are letting agents for the offices on behalf of Samuel Properties.

In Glasgow, Trafalgar House have acquired a prime office site at 215-221 West Street. The new scheme is to be built behind the existing period facade and will provide about 21,000 sq ft on five floors.

The building contract has gone to Willetts, who have already begun demolition. Completion is due in the autumn of 1979.

Healey and Baker acted for Trafalgar House and the vendors were advised by Edward Erdman and Co. and Webster and Co. of Glasgow.

In Leeds, the Post Office has sold a large redevelopment site to Electricity Supply Nominees, the electricity supply industry's pension fund.

The site has frontages to King Street, Quebec Street and Infirmary Street, and carries planning permission for 212,000 sq ft of offices.

Healey and Baker acted for the Post Office throughout the sale and Bernard Thorpe and Partners, as consultant surveyors to the Post Office, were also advisers. Richard Ellis in conjunction with Fletcher King and Megran acted for ESN.

The Post Office has retained an adjoining block in which the upper floor have been renovated to provide 16,000 sq ft of offices.

Another large venture by ESN is a new trading estate in Manchester. Costing about £5m, the new development is to be constructed at Shadowmoss Road, Wythenshawe, and will be known as the Ringway Trading Estate.

About 150,000 sq ft will be available from December this year, in units ranging from 5,000 sq ft to 35,000 sq ft. Rents are expected to be a little above the current rate of about £1.40 a sq ft.

Richard Ellis are development consultants and joint letting agents with Leslie L. Brown and Co. The site is only about a mile from Manchester airport and the M56.

Work is now well advanced on the new factory being constructed in Chase Road, Acton, for Landis & Gyr, the Swiss company manufacturing electrical control and metering systems. Completion is due early next year.

Design, by Michael Aukett Associates, is unusual in that the site is a sloping one so that although the main production area is at road level in front the offices are beneath, reversing the usual order of things.

The site extends to about 3.35 acres and the building itself will have a net working area of 125,000 sq ft to accommodate a staff of 600.

Construction is also well under way on a new warehouse development to be known as Klinis Leat, at Plymstock, near Plymouth. Constructed by Richard Costain for Stubbs Securities to a high specification which includes electrically operated roller shutter doors and solar tinted windows.

Units of 4,000 sq ft to 45,000 sq ft will be available from June with rents in the region of £1.50 a sq ft. Letting is through Fletcher King and Megran, of London.

Gerald Ely

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THURSDAY, APRIL 20th, 1978

SALE COMMENCES 11.30 a.m.

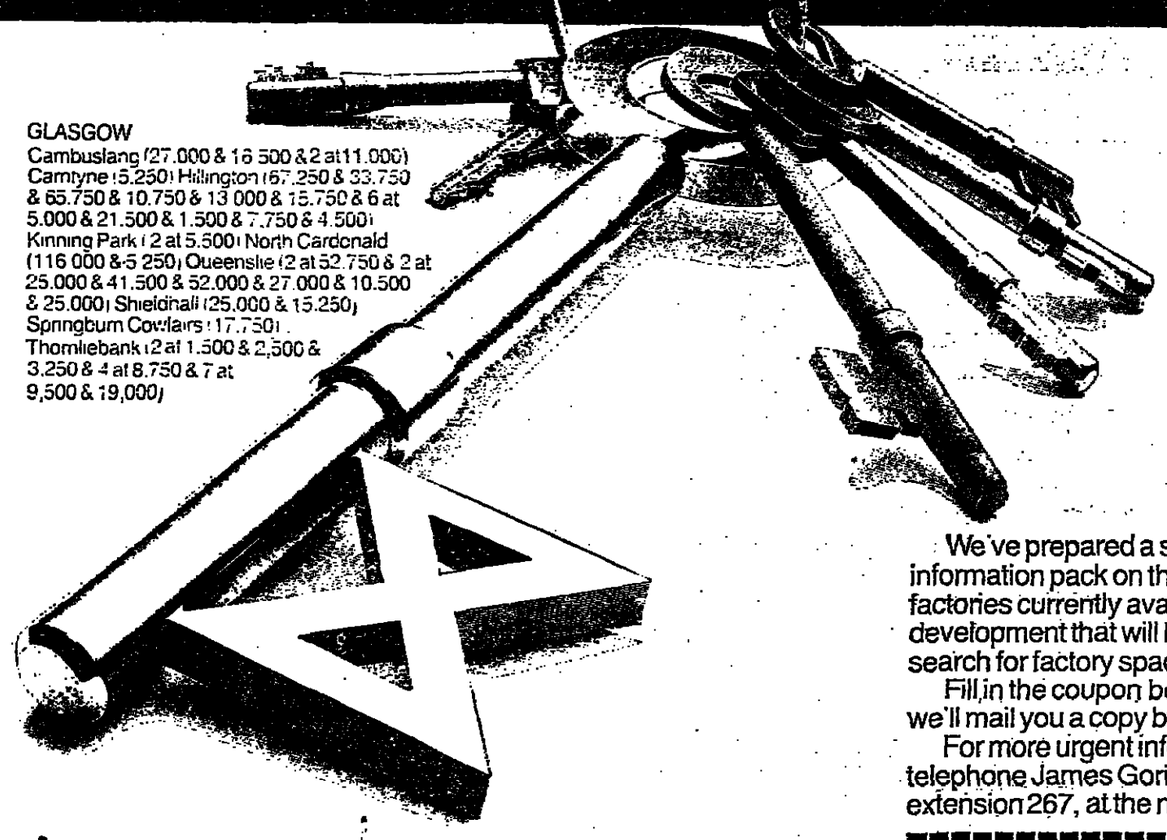
Viewing April 17, 18, 19 from 2-6 pm and morning o 9.30 am

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Factory: NEW: Manufacturing area 35,400 sq ft
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*Factories in the Highlands and Islands are owned and administered by the Highlands & Islands Development Board, Inverness.

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Fill in the coupon below and we'll mail you a copy by return.

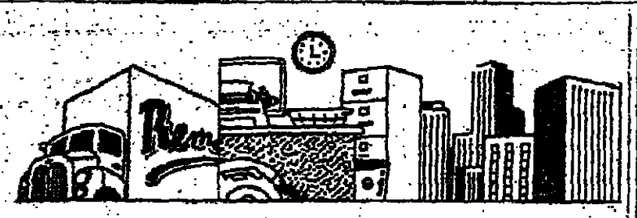
For more urgent information, telephone James Gorie on extension 267, at the number bel

TO: JAMES GORIE,
HEAD OF INFORMATION,
SCOTTISH DEVELOPMENT AGENC
120 BOTHWELL STREET,
GLASGOW G2 7JP.
Please send me a copy of your special information pack on Sites and Factories in Scotland.
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Company .....
Address .....
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Scottish Development Agency
120 Bothwell Street, Glasgow G2 7JP.
Tel: 041-248 2700. Telex: 777600.

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PUBLIC NOTICES

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FACULTY OF MUSIC

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The Helen Doig Bursary is open for award annually in the Faculty of Music, for the purpose of promoting the study of Scottish Music.

Particulars and application forms may be obtained from The Faculty of Music, Alison House, 12 Nicolson Square, Edinburgh EH8 9DH.

LEGAL NOTICES

Notice No 1
In the Matter of the Sex Discrimination Act 1975 in the Matter of the trusts established by the Reverend WILLIAM BARNROFT.

Notice is hereby given that the Master, Fellows and Scholars of the College of the Lady Frances Sidney Sussex in the University of Cambridge have applied to the Secretary of State for an order under Section 78(2) of the Sex Discrimination Act 1975.

Sidney Sussex College, Cambridge, is the present trustee of the BARNROFT TRUST established by two indentures made on 30 November 1733 and 14 January 1736, respectively, between William Barnroft and the Master, Fellows and Scholars of the College, and regulated by those indentures and by Regulations made on 17 May 1930 under powers conferred by the Statutes of the College. The said instruments provide for a Barnroft Exhibition available in the College, which is restricted to sons of clergymen of the Church of England, preference being given to those who are Ordinands, and the proposed order seeks to amend each of the said indentures by substituting for the words "Clergyman's son" the words "Clergyman's child".

Any person wishing to make any representation concerning this application should submit such representation to the Legal Branch, Department of Education and Science, Elizabeth House, York Road, London SE1 7PH not later than one month after the date of this Notice.

Dated this tenth day of April 1978.

Notice No. 2
In the Matter of the Sex Discrimination Act 1975 in the Matter of the trusts established by the Will of EVAN LEWIS-THOMAS, Q.C.

Notice is hereby given, that the Master, Fellows and Scholars of the College of the Lady Frances Sidney Sussex in the University of Cambridge have applied to the Secretary of State for an order under Section 78(2) of the Sex Discrimination Act 1975.

Sidney Sussex College, Cambridge, is the present trustee of the EVAN LEWIS-THOMAS TRUST established by the Will of Evan Lewis-Thomas, who died on 3 June 1935, and regulated by that Will and by a Regulation made on 1 November 1967 under powers conferred by the Statutes of the College. The subject of the trust is the award to male persons who are, or are about to become, members of the College, and who show proficiency in Law and jurisprudence, of studentships and scholarships in Law and the proposed order seeks to amend the relevant provision of the Will by omitting the word "male" wherever it occurs.

Any person wishing to make any representation concerning this application should submit such representation to the Legal Branch, Department of Education and Science, Elizabeth House, York Road, London SE1 7PH not later than one month after the date of this Notice.

Dated this tenth day of April 1978.

"PREVENTION OF FRAUD (INVESTMENTS) ACT 1958".
"Notice is hereby given that

1. NEW JAPAN SECURITIES CO. LIMITED of 1-17-10 Nihonbashi, Chuo-Ku, Tokyo, Japan has relinquished the Principal's Licence issued pursuant to Section 3 of the Act, having transferred its business in the United Kingdom to New Japan Securities Europe Limited of 1 Moorgate London EC2.

2. New Japan Securities Co. Limited has made application to the Department of Trade pursuant to Regulation 5 of the Prevention of Fraud (Investments) Exempt Regulation 1944 (S R & O 1944 No. 541) for the release of the £510 6% per cent Treasury Stock 1976 deposited in pursuance of Section 4 of the Act.

3. Any persons having a claim on the funds representing the deposit should send their names and addresses and details of their claim to the Assistant Secretary, Commercial Division, Department of Trade, Sanctuary Buildings, Great Smith Street, London SW1, not later than 2nd May 1978."

The Companies Acts 1948 to 1967
ENGLISH & CONTINENTAL HOMES Limited
Notice is hereby given, pursuant to section 293 of the Companies Act 1948, that a MEETING of the CONTRIBUTORS of the above-named Company will be held at Room 5-5 Winchester House, 100 Old Broad Street, London, EC2 on Thursday, the thirteenth day of April 1978, at 10.45 o'clock in the forenoon, for the purposes mentioned in sections 293 and 295 of the said Act.

Dated this 4th day of April 1978
By Order of the Board.
S. J. ROUMANA.
Secretary.

The Companies Acts 1948 to 1976
EURO-LEISURE Limited
Notice is hereby given, pursuant to section 293 of the Companies Act 1948, that a Meeting of the CREDITORS of the above-named Company will be held at Rolls House, 7 Rolls Buildings, Fetter Lane, London, EC4A 1NL, on Thursday, the 20th day of April 1978, at 10.00 o'clock in the forenoon, for the purposes mentioned in sections 293 and 295 of the said Act.

Dated this 30th day of March, 1978.
By Order of the Board
D. H. J. LESTER.
Director.

TRANSFER BOOKS

LONDON BRICK COMPANY LIMITED
Notice is hereby given that the TRANSFER BOOKS and Register of Ordinary Stock will be closed on 2nd May, 1978.
By Order of the Board,
H. D. HOWE,
Secretary.
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CONTRACTS AND TENDERS

DEMOCRATIC AND POPULAR REPUBLIC OF ALGERIA

MINISTRY FOR LIGHT INDUSTRY

SOCIETE NATIONALE DES MATERIAUX DE CONSTRUCTION (NATIONAL BUILDING MATERIALS CORPORATION) PRODUCTION DIVISION

INTERNATIONAL INVITATION TO TENDER

No. D.P.—03/78

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FITTINGS FOR RIGID PVC PIPES
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Tender documents may be obtained from S.N.M.C. Division Production, Department Approvisionnement, Gue de Constantine, B.P. 78 Kouba, Algiers (Algeria) against payment of fifty dinas (50 DA).

Tenders in six (6) copies should be sent in two sealed envelopes, the outer one being marked only "Appel d'Offres" Raccords Pour Tubes Rigides en PVC. "A ne pas Ouvrir" and should reach the above address by 30 April, 1978.

MISCELLANEOUS FINANCIAL

CORRECTION NOTICE
Compagnie Financiere de Paris et des Pays-Bas

NOTICE TO SHAREHOLDERS

Settlement of Additional Payments

Subject to completion of Form RF-4GB the additional amount receivable per Bearer Deposit Certificate is F.Frs.0.317375 and not F.Frs.0.31375 as published on 7th April, 1978.

10th April, 1978
Compagnie Financiere de Paris et des Pays-Bas

—Stepping Stones—Non-Secretarial—Secretarial & General—Tempting Times—

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Bright, helpful Secretary-Receptionist with one year's experience, accurate shorthand and typing, to work in reception area of luxury offices of well known Oil Company in very quiet part of St James's overlooking the park. Age 19/24. Salary £3,650. a.a.e. Ring Mary Ware.

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COLLEGE LEAVER WELCOME! No shorthand, accurate typing to join young Knightsbridge travel group. Must be car driver and interested in languages and social activities. £3,000 p.a. Travel discounts, L.V.s, 4 weeks hols.—Joyce Guiness Staff Bureau, 589 8807/0010.

PROPERTY MANAGEMENT M.D. needs really capable and interested P.A. Sec. 25ish. Good formal skills, will visit properties and have opportunities to move up within Co. Action job involving people here. £4,000 p.a. 4 weeks hols.—Joyce Guiness Staff Bureau, 589 8807/0010.

DIRECTOR of Educational Research and linguist courses. S.W.7 group needs P.A. Sec. 21-24. Accurate formal skills, eye for detail, languages helpful but not essential. Around £3,750. L.V.s. Joyce Guiness Staff Bureau, 589 8807/0010.

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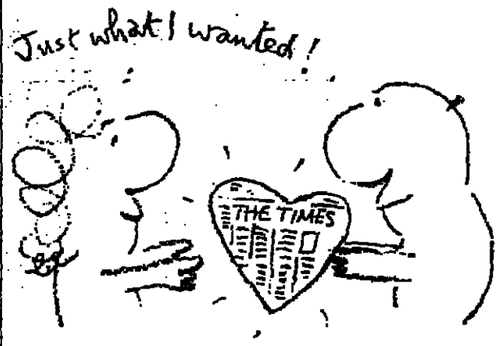
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SECRETARIAL APPOINTMENTS

ALSO ON PAGE 23

The new proposals mark the end of the Tory link with the old empire

Immigration: the Conservative sacrifice

The late Sir Cyril Osborne, MP, would have been delighted with the Conservative proposals on immigration. Virtually by himself he began a campaign in the House of Commons against it in the early 1950s. Even in 1950 he was demanding immigration statistics from the Labour Government "with separate figures for coloured immigration".

In 1958 as the figures began to increase sharply he said in the House of Commons: "I refer to the urgent need for restriction upon immigration into this country, particularly for coloured immigration."

But no one much listened. Not until 1962 did an immigration act become law. The reason, in the jargon of the day, was that restrictions upon Commonwealth immigration were regarded as "bad form". Moreover the immigrants were needed to man expanding industry—to "help double the standard of living in 25 years".

Today Britain is a multi-racial society. The amount of further immigration the Conservatives would stop by their new measures will be unlikely to make much difference proportionately to the size of non-white population by the end of the century.

But the historical point is that the proposals mark the end of a traditional Conservative link with the old empire and subsequently the Commonwealth. Some of the proposals smack of the Continental system, with an inquiry promised into the possibility of internal controls.

The approach will be more that of Continental countries to the "guest" worker. The only people to be excluded from the proposed quota system will be from EEC countries.

The proposals may well affect many more white people than black or Asian. Thus they offer a clear prospect of an end to the sort of immigration Britain has seen. The end may be delayed by the method chosen; the prospect may be messy with consequences some Conservatives may not anticipate; it may even in some people's eyes be an undesirable end. But it is a prospect, right or wrong, of an end.

The question for the Conservatives is whether they can achieve that end without sacrificing their own principles. The key to the answer is how they deal with the proposal for a register of wives and children from the Indian sub-continent and a quota for entry from non EEC countries. It may be that more people will put names down for the register than have entitlement to come, as a sort of insurance policy. They will have only a year in which to do so.

The 1962 Act produced a vast rush beforehand to beat it. But the fact of a register would not diminish the amount of checking that is required of the claims of people on it seeking entry.

Indeed Mr Whitelaw said the register would be of "eligible" people. Unless they were "eligible", therefore, they would not be on it. And the only way of ascertaining their eligibility would be by careful checking. Without it, the register would not be of much use as a means of estimating future commitments.

Having sat in on interviews by British officials in India trying to sort out claims of people to come, I would not like the enormous task of checking the eligibility of so many people within a limited period. No wonder Mr Whitelaw says: "The compilation of this register will inevitably mean further administrative delay in processing entry certificates."

But once the eligibility had been ascertained, it would be more difficult to keep such people out. Not only do the Conservatives have a commitment already to allow them in, but they are the party which believes in family life and speaks of the evils (including crime) which can result without good family life.

Mr Whitelaw said there would be a quota imposed on all forms of entry from all non EEC countries. But if the Conservatives were to make wives and children of settlers here subject to it they would presumably run up against the human rights convention.

At present Britain has an excuse, though it is criticized by opponents of the present system, for the delay to the entry of wives and children. Officials put the delay down to the difficulties of processing applications. But if the register is to be, as Mr Whitelaw said, of "eligible" people, that excuse will exist no longer. And if it did not exist any longer how would the Conservatives justify not allowing them in all at once? The Conservatives might be inclined to call this a bit of a swamping.

But as the Conservative Political Centre report *Wind of Change* put it in 1960: "There is enough experience in the Commonwealth to prove that harmony between the races on a basis of partnership is a practical policy. We believe the mingling of culture leads to a richer and better society."

Peter Evans

Bonn: not so calm under the surface

West Germany's sheen of prosperity looks superficially untarnished by slower growth and more than a million unemployed. Streams of new cars rush from one fast motorway to another. Gleaming pedestrian precincts bustle with prosperous shoppers. *Polls* claim that two-thirds of the people are happy with their economic situation.

But the atmosphere has changed over the past year or so and there are gloomier currents beneath the surface. Almost everyone I talked to on a recent visit complained of growing intolerance, sharpening antagonisms and polarization of the political debate. Trust and compromise seem scarcer than before. Dissent is more cautious, confidence more fragile.

The reasons lie at different levels. There may be more underlying insecurity now because many of the purposes which have sustained this curious half-country since the Second World War have become less clear. Reunification is as distant as ever, and even the limited aim of keeping the nation together by opening contacts with East Germany has been only very partially realized. Western allies often seem unsupportive and unreliable. Prosperity is now more fragile and also less satisfying.

Nearer the surface there is a lot of worry about unemployment. Generous benefits have so far cushioned political disaffection, but people are not sure how long they will continue to do so. The unskilled young face a bleak future, while university students must painfully relinquish the traditional assumption that a degree is a passport to security and prosperity.

Then there is the disquieting reproach that this gleaming model of a prosperous liberal democracy, the best state ever to have been built on the unpromising German soil, has produced from its most privileged circles a menacing minority of hostile young people, some of whom have declared armed war on the system. Terrorism has contributed powerfully to the sense of unease and the bitterness of debate.

Two different pictures are given of what is happening. Some say the central consensus is coming part. Others say the real danger is that the centre is narrowing to exclude the fringes, which are being driven deeper into opposition. Each picture is partly true. The centre was certainly under great stress last year. Its right wing accused the left of encouraging critical Marxist views of society which disoriented young people, undermined loyalty and gave moral support to terrorism. The left blamed the right for driving young people into opposition by its intolerance, its uncomprehending attitude to student dissent, its guilty silence about its complicity in Nazism, and the moral vacuum which it left at the heart of the economic miracle. Similar lines formed up again in recent debates over anti-terrorist legislation. The *right called for still tougher* measures, the left warned of an incipient police state, and anxious liberals debated the proper balance between the rights of the individual and the state.

But all these debates were about means, not ends. They took place on the central ground of fundamental loyalty to the system. This loyalty has in some respects been strengthened, which is heartening, but there is also a darker side. Those who are not quite loyal enough are pushed more deeply into the outer darkness. People begin to inform on unconventional neighbours and to equate dissent with treachery. Political categories become crude and inflexible.

"It is difficult to be a left-wing liberal because one is immediately labelled a sympathizer with terrorism", said a friend. "It is difficult to be a liberal conservative", said another, "because one is *immediately labelled a reactionary*". A journalist who argued for the recognition of East Germany long before it was Government policy wondered whether his paper would now have the same courage. A member of parliament said the left no longer had access to liberal newspapers which used to provide a forum for different ideas—and worse still the papers were not aware of this.

The result is a breaking away at the fringes. In the universities most students now keep their heads down and slog anxiously towards their ... tions, but there is a sul of isolated dissidents w force their closed worlc lessly recirculating t the main one being r live in a fascist or ne cist state. On the rig is a drift of small hai young people to the Na that have hitherto bee the preserve of the u ate old. They tell journalists that they ac violence of the left ar to copy it. (A Jewi described recently hov ing at which he was from his work was dis young rowdies from branch of the National Democratic

One is left with cur even impressions. V many is still a remark and successful countr international measure comparison with any German states. Mo problems are share developed countries—changes in industry, in world markets, ment, disaffected you institutions out of de lack of clear moral the whole it meets th lems better than the problems cas shadows in German they are always se slanting light of the p have been three turl lapses since 1918 a are still haunted by and prone to fight c

There is too little on what battles they fighting. For many main lesson of the the Weimar Republi lax, that it did n sufficient loyalty fro or deal firmly en extremists. West Ger therefore be tougher shore up its central and its institutions, greater determinatio

For many of the other hand, the mai history is that their not resist Nazism confront their own wards. They feel subject was swept carpet when the cc quired the rearmam Germany as a bulw communism. As a argue, the guilty punished and toda contaminated by atti survived the militar Hitler. Hence today imperative is to resi of incipient fas

Both sides say the a more tolerant atm each claims that th too dangerous to tol seems to be needed conscious break wit tions of German ide mans are still dra lutes and they still that if an idea is be met merely d pushed through to this there is not ence between left but it is particular many of the young started to blow sw through Germany developed so quick more intoleran tarian dogmatists t servatives they opp

Postwar educatio democracy has not tive in this area. young people have up to regard demo as a mechanism of or as a form of id dom defined only trast with the twin Nazism and comm were encouraged to it as a coherent ide own right derivir specific view of involving the acc imperfections, rest the coexistence views. It is still wonder to many G British people wi differing political personal friends. Ge is more deeply en lines of political a

President Scheel doing his best with wise speeches. Las said that the debate ism carried the risk the country into th it was also a tremer tunity. "It is po sible", he went o one's ... sense of the realization that quite sure of oneself is not a message to Germans listen with pathy. They hav ground crumble b feet too often to w thing but more s more certainty.

Rich

Man of The Times, hero of the Balkans



James David Bouchier: deafness was a weapon.

We tend not to mourn foreign journalists as national heroes, nor, in the company of kings and princes, file reverently past their cathedral lying-in-state. Few streets and fewer valleys are named after journalists and statesmen seldom entrust international peace-keeping to their care. But it was not always so.

All this and much more, surrounded the name of James David Bourchier, but to write of him on the centenary of Bulgaria's nationhood means recalling a whole vanished epoch, so far away are those strife-torn days in the Balkans and the largely forgotten figures who monopolized European news pages.

For upwards of 30 years *The Times* correspondent in the Balkans, Bourchier began his career as a not very successful master at Eton and ended it a Bulgarian national hero.

He was a distinguished classical scholar, and was equally familiar with ancient Greece and medieval Byzantium, and resentful of the blight which 500 years of Turkish rule had imposed on the region. His Irish instincts welcomed the fierce nationalism of the Slav peoples, especially the Bulgars and Macedonian Greeks.

Early in his career he acted as intermediary between Cretan insurgents and the Greek authorities but gradually his political enthusiasm centered on Bulgaria. It became his chosen land.

When he accepted a commission from the paper's Vienna correspondent to visit Rumania and Bulgaria in 1888, he was the perfect choice. For the next three years he travelled throughout the Balkans, making occasional contributions to the paper, but basically familiarizing himself with the tangled mentality of Balkan politics.

In 1892 Bourchier was installed as resident correspondent at the Grand Hotel de Bulgarie in Sofia. Here he became the close confidant of leading Balkan statesmen.

His deafness was legendary but he turned it into a potent diplomatic weapon, particularly for picnics and open-air excursions.

Prince (later King) Ferdinand and he were particularly close, and in the solitude of the palace of Euxinograd on the Black Sea he would shout state secrets into Bourchier's ear-trumpet.

Soon this exhausting vocal exercise came to be part of the Balkan political scene. As one commentator put it, whenever a great noise was heard in the Balkans, it was probably a top secret bellowed exchange between Bourchier and a prime minister.

The brief Graeco-Turkish war of 1897 kept him in Greece and involved him in looking after a tribe of locally recruited amateur correspondents. This sort of occasion invariably ruined his frail bookkeeping system, a subject on which the manager's innumerable letters were sometimes angry, sometimes almost admiring. His expense accounts arrived either late or incomplete; in January, 1904, he claimed for two telegrams sent in 1893! His code-book was forever missing, his ear-trumpets mislaid, the keys to his trunk in Bucarest, his trunk in Belgrade.

Bourchier, wrote a friend, "was honoured and loved in every village in which we stayed . . . he was to all . . . 'Uncle James'". *The Times, however, was less prepared to* love, honour and abide him, especially when its foreign department came under Chirol's direction.

Chirol wholeheartedly endorsed western political fears about disturbing the status quo in the Balkans, and Bourchier suddenly found himself without editorial support for the expulsion of Turkey from Europe. He was told point blank that the paper refused to run another crusade against Turkey. The manager, too, maintained that nobody took the slightest interest in the Balkans, and decided it was a waste of money to keep Bourchier there.

In October 1908, however, Bulgaria declared UDI. Her intention to do so was announced in *The Times* a day before the declaration, dateline Paris and leaked by the Austro-Hungarian ambassador. When not a finger moved in Sofia without Bourchier's prior knowledge, silence from the man on the spot seemed tantamount to heresy and the office sent a telegram of unprecedented ferocity: "You have so completely misled us or yourself been misled in regard to the situation that you are entirely discredited as an authority on Balkans and have lost usefulness there."

Investigated and vindicated, Bourchier then looked to Bulgaria for leadership in a Balkan League against Turkey. He took a leading part in the numerous delicate negotiations between Greece and Bulgaria shortly before the First World War.

War came to the Balkans in 1912 and in less than a month *the Ottoman Empire was liquidated*. By 1913 the League was in tatters and the states at war with each other, Bulgaria being one of the principal aggressors and eventually overthrown.

Broken-hearted at the destruction of a life's work, Bourchier still stood firm and never ceased to urge revision of the peace treaty which in 1913 denied Bulgarian claims to Macedonia. When Sarajevo set the world aflame, Wickham Steed, Bourchier's new chief, hoped that Bourchier might be able to keep Bulgaria neutral, but on his own this proved impossible and Bulgaria joined the war against Britain and France.

As he moved from Rumania through Odessa to Petrograd, Bourchier continued to defend tenaciously his adopted native land in the columns of the paper until his retirement in 1918. A dismayed Steed had to remind him that Britain and Bulgaria were actually at war!

Bourchier returned to Bulgaria in late 1920. Before the year was out he died and was buried with full ceremonial in a clearing in the woods above the main gate to Rila monastery. The world has changed in 50 years and more, but in Bulgaria the name Bourchier is still a password for friendship.

Gordon Phillips

Socialism and the Church: the lessons are there

Eric Heffer

It has been said that the Church of England is the Tory Party at prayer. Mrs Thatcher's view is that historically it is nearer the mark to say that the Tory Party in its origin was the Church of England in politics. Certainly many Tories would like that to be the case.

My thoughts have turned to *the question of religion and* politics because of Mrs Thatcher's recent speech at St Lawrence Jewry Church in the City of London. Her theme was Christian society and how it should apply to Britain. At least Jim Callaghan will take comfort from knowing that Mrs Thatcher does not regard her political opponents as being devils, although she may consider the left-wing of the Labour Party as being in that category.

It is true that over the years the Church of England and certain Tories have been closely connected. They still are, and it is they in particular who argue most fiercely that the Church should "keep out of politics", as if the Church had never been involved in politics. The Church of England is the Established Church, and that position has not been developed and maintained without political persecution. Even today, although happily not too often, *Church of England matters* come before Parliament and debates and votes take place on Church issues.

The struggles within the Church, the compromise of the Thirty Nine Articles with its delicate balance between Catholic and Protestant theological concepts, the rise of Protestantism, the splits and division in the Church were all, in their own way, political events. The English civil war was largely fought out in religious terms, yet it was really about the transference of power from one class to another, and nothing could be more political than that.

To underline the religious nature of politics at the time of the English civil war which led to parliamentary power, it is interesting to note that between 1649 and 1660 Westminster Hall was used by booksellers who flooded their bookstalls with pamphlet from the Presbyterians, Independents, Anabaptists and Leveliers. It is estimated that between 1640 and 1659 more than 32,000 such publications saw the light of day. It cannot therefore be said that politics and religion did not have a clear connexion in those days.

It can be said that the basis of socialist thinking lies in Christianity. I realize such a statement will produce howls of anguish from some Conservative politicians as well as the sectarian left in politics, but facts are facts. The early Christians were regarded as subversives and persecuted by Rome before Christianity became synonomous with Roman power. It should not be forgotten that Jesus himself was regarded both as a heretic and a subversive who spent his life fighting the establishment, never coming to terms with it.

In Britain, in the middle ages, *every priest did not support* the establishment, as evidenced by the activities of the so-called hedge priests such as John Ball who threw in his lot with Wat Tyler during the 1381 Peasants' Revolt. Christianity has, since its inception, had both a progressive and reactionary side to it, and it is no good politicians claiming that Christianity supports their particular views.

A socialist can support his claim that Christianity is basically socialist by quoting some of the early Christian fathers. St Ambrose, for example, commenting on Christ's reference to birds who did not produce thrift by storing food into barns, said: "They are a good example, truly, and are worthy of our faithful imitation, for if God's providence never fails to supply the fowls of Heaven, albeit they use no husbandry, and trouble nothing about the prospects of the harvest, the true cause of our want would seem to be avarice. It is for this reason that they have an abundance of suitable victuals, because they have not learnt to claim as their private and peculiar property the fruits of the earth, which have been given to them in common for their food. We have lost common property by the claims of private property." He further said, "The land was made for all, why do ye rich men claim it as your private property".

St Gregory the Great, who was mainly responsible for the conversion of England to Christianity, said of rich men, "We must make them clearly understand that the land which yields them income is the common property for all men, and for this reason the fruits of it which are brought forth are for the common welfare".

I could give many other quotations from the early Christian fathers, but I give only one more and that is from the formula of the Nicaen Council. That council was accepted as final by the Eastern Orthodox and Anglican communions and is regarded as infallible by the Roman Catholic Church. It says: "We look for a new heaven and a new earth, when there shall have shone the appearing and kingdom of the great God, and our Saviour Jesus Christ: and then as Daniel saith, the saints of the Most High shall take the Kingdom. And the earth shall be pure, holy, the earth of the living, and not of the dead (which David foreseeing with the eye of faith, exclaims, I believe verily to see the goodness of the Lord in the land of the living) the earth of the gentle and lowly. For blessed, saith the Lord, are the meek, for they shall inherit the earth: and the prophet saith, the feet of the poor and needy shall tread it."

There have long been groups in the Church of England who have identified themselves with socialism. The first such group was headed by the Reverend Frederick Denison Maurice and Charles Kingsley. In 1849, Kingsley, speaking at a meeting, declared "I am a Church of England clergyman, and I am a Chartist". F. D. Maurice also said, "Competition is put forth as the law of the universe. That is a lie. The time has come for us to declare that it is a lie by word and by deed".

Later in 1877 Stewart Headlam, then a London curate, founded the Guild of St Matthew. In 1888 the guild presented their views to the Pan-Anglican Conference of Bishops. They said, "Our present social system—if the words 'social system' can be used of that which is largely the outcome of anarchic competition—is cruel and dishonest, and needs drastic reform and radical reorganization". At the end of their statement the guild said "with the main contentions of the Socialist, the Christian is not only able but bound to agree".

The Labour Party has always contained a Christian element as well as a Marxist one. The two have often overlaped in the same individual, as *instanced* by Mervyn Stockwoods recent book *The Cross and the Sickle*. Some of its left-wing leaders in the past, such as George Lansbury, were Christians and during their lifetime were attacked as subversives, Marxists, agitators, Leninists, etc.

In 1926, during the general strike, *Lansbury's Bulletin* said, "Tomorrow is Sunday. You will come to our meetings at night, but I would like you to attend the Church service nearest your home . . . It is Christ's gospel of passive resistance you are practising today."

One can see, therefore, from the above quotations that it is impossible for Tories to claim that they alone are in the Christian tradition and that their ideas are in line with Christian teaching.

It is true that in arguing the way she did in her "sermon", Mrs Thatcher was in line with some of the views held by some of the early Christians. For example, Hilary of Pocitina said, "To possess riches is not wrongful, but rather the manner in which possession is used". It is interesting to note that Hilary was not concerned with the manner in which the possessions were accumulated.

The business concepts which attached themselves to Christianity were developed side by side with the rise of Protestantism, especially Calvinism. The doctrine of predestination counteracted the type of brooding anxiety of spirit, which it was felt at times was apt to sap the energy which would otherwise be available for money-making. As J. A. Hobson puts it in his book *God and Mammon*, "Above all, disregarding the express teaching of Christ about the dangers of riches, it regarded these with favour as the natural fruit of business ingenuity and toil, condemning only their misuse for self-indulgence and ostentation". In other words, the idea of getting wealth at the expense of others is perfectly all right, but one must not reveal the ugly face of capitalism in the process.

The argument that Christianity is synonymous with capitalism is as false as the argument that capitalism means liberty and freedom. The truth is that the aim of socialists, like that of the early Christians, is the creation of the Brotherhood of Man. Unfortunately, over the years, that phrase has too often been mouthed by slick politicians who have debased its true meaning. Socialism, like Christianity, must convince people that it has a great impersonal objective which would give meaning and dignity to their lives.

William Morris summed up the true Socialist concept when he wrote, "*For fellowship is* heaven, and lack of fellowship is hell: fellowship is life, and lack of fellowship is death: and the deeds that ye do upon the earth, it is for fellowship sake that ye do them, and the life that is in it, that shall live on for ever and ever, and each one of you are part of it, while many a man's life upon the earth from the earth shall wane".

The author is Labour MP for Liverpool, Walton.

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LEAPMAN IN AMERICA

For some reason Spring, rather than Christmas, is the time the three-ring circus comes to New York. I am not referring (though I could be) to the recent absurd orgy of last-minute negotiating with trade unions threatening to halt many of the city's life-supporting amenities, but the actual three-ring circus of Barnum and Bailey and Ringling Brothers, which began a run of several weeks at Madison Square Garden over Easter.

The three-ring circus is, so far as I can ascertain, a home-grown American invention. It would be nice to think that one ring is for Barnum, one for Bailey and one for the Ringling Brothers, *but the form* was extant before those legendary circus names combined into one.

It is not a wholly satisfactory entertainment because, while the major death-defying acts (trainer puts head into lion's mouth etc) take place in the centre ring with no diversions, other performers are vying for attention with those in the two other rings.

Thus there are three groups of trapeze artists, of tumblers, of equestrian acrobats, all appearing in view at the same time, and often performing the same feats. One effect is substantially to increase the size of the cast, justifying the circus's boast of being "the greatest show on earth", but it does hamper the concentration.

The American circus places an emphasis on spectacle, and indeed epitomizes the "well dressed show"—the highest praise my late grandmother could offer to any form of entertainment. In one long act called "Neptune's Circus", almost the entire cast parades around the stage dressed in the *most elaborate fishy costumes*, but nothing much of interest happens. And the second half has a similar spectacle with an oriental theme, in which the animals dress up too.

Sheer size is fine with certain acts. Seeing 19 elephants trotting around an arena at once is terrific, and quantity helps the tiger and lion displays, too. But there is not much point in 14 clowns if they simply strut around from time to time doing funny walks.

The approach is the precise opposite to that of the Moscow circus which I saw in a smaller part of the Madison Square Garden complex during the winter. In that there was only one clown, but he was a genuinely talented comedian. There was only one group of trapeze artists, but worth concentrating on.

Still, the American approach appeals to the customers. There were nearly ten thousand people at the midweek morning show which I attended, and the children obviously loved it. The sheer size of everything makes it a potent competitor with television, which must be part of the reasoning.

Coping with bigness is an American skill. After the show it was time for lunch and hordes of hungry circus-goers made for the enticing but cramped McDonald's Hamburger House across the street.

It was one of those where you queue downstairs and eat upstairs. Assistants went along



the queues taking orders which were prepared with barely believable despatch. It was only when we took our bags of delicacies upstairs that we discovered that there was inadequate seating.

So we had to eat standing up in the crowd. But for the lack of straps to hang on, it was like having lunch in a rush-hour subway train. Nightmarish, but mercifully brief.

The essence of living in New York is not, however, to be distilled from such brutish experiences. What really makes it a wonderful and surprising city to live in are the close, person-to-person encounters.

After the circus and the hamburger horror, I took my son Ben (he is eight) for a haircut. I chose a barber in Queens, across the East River from Manhattan, whose salon was handy to where I was going. His window announced that he could take care of either "styles" or regular haircuts.

Now at eight, boys do not enjoy haircuts much (at rising 40, I am none too keen either). On entering, I negotiated with the manager, who was of Italian extraction, for a quick, simple cut and a price of $3.50.

The manager finished some careful work on the head of a plump, dark-haired man, who paid and, on his way out, bent down to address me.

"Why don't you give him a proper style?" he pleaded, as if by failing to do so I was *depriving my son of part of* his birthright. "I've got a boy his age and I bring him here. Believe me, that man (pointing towards the barber), he's good."

He led me to the window, where there were some diagrams of modern hair styles. "Just choose one of those", he urged. "He'll copy it exactly for you. He's good, very good. Here, come outside."

Outside, he looked at some pictures of boys' styles. The plump man told me the one he favoured, and went away. I re-entered, hoping the incident would also pass, but the manager had been listening and challenged me with: "Well, what about it?"

They had between them confronted me with an offer it would have been impolite to refuse. Besides, the barber was an Italian, on his own ground in a heavily Italian district. "He'll have a style", I conceded. "Here, this one." I led him and Ben to the window and pointed to the one I had in mind. "Fine. That'll be $6", said the manager.

He signalled to his young woman assistant who took Ben to a chair by a basin and placed his head over it. "What's happening?" Ben asked in some alarm.

"She's going to wash it", replied the barber. "It has to be washed so that I can blow dry it."

"But I had it washed last night", Ben pointed out, truthfully. "I don't think I want a style after all."

By now, though, the $6 offer was irrevocable and the washing went ahead. Afterwards, Ben was transferred to the other chair, his hair dried, snipped and shaped.

Another regular customer came in and sat next to me. Having ascertained that I was Ben's father he confided: "This man does good work. He's doing your boy's hair real nice."

To have such loyal customers, I mused, is a fine thing, an important part of the Great American Dream.

told so often how style was being cr my eyes, it was n sible for me not with the result. I the $6, and the do ing that the mone well spent.

More important, same way. "I thir looking at himself when we arrived he I'll try one of the later on." One w with New York is and relax and let you.

The hazards of co setting, or what we call the New Tec illustrated by th printed in the section in last St York Times: "The cription of Grah The Human Facto seller list of March the comment: 'N exceeds specified represents a com ated typesetting in the computer's cr tion of Mr Gr novel."

هكذا أمنه الأصل

a Special Report

BANKING IN THE ARAB WORLD

The quickly shrinking oil surpluses

stopher

e pace of decline ncial surpluses of Producing and Countries that nly four of its 13 ill see a signifi- se in their exter-

rs who, only ago, were wnn the world could the explosion in ces, now believe surpluses are sufficiently fast to be few fears apacity of finan- ions to deal with g process.

abia, Kuwait, the b Emirates and this year all see with in their net assets, but most bers of Opec become big net in the inter- nking markets. past month, for Venezuela has greement to bor- from a banking and has made s to raise rough a bond he international ets.

f their hard cur- ning capacity, potential, oil generally con- ractive as bor- ar as banks are But the scale of rocurrency bor- dicative of how vast surpluses d in 1974 after se in oil prices dissipated. Last borrowing is estimated to have risen from $4,000m to $7,350m.

Figures released recently by the Bank for International Settlements showed that Opec as a whole had become a net borrower rather than a net depositor in the international banking markets during the third quarter of last year. The oil producers borrowed $2,200m of new funds and deposited only $400m.

This picture is partly misleading, however, reflecting both a switch out of deposits into other assets such as bonds and also a shift away from dollars into other currencies because of growing uncertainty about the prospects for the dollar's parity. Opec non-dollar deposits with banks in the European group of Ten countries rose by the equivalent of $1,400m during the period.

In monetary terms Opec still remains substantially in surplus overall. After the peak year of 1974, the absolute size of the surplus has been broadly maintained at about the $35,000m a year level. But in relation to revenues the surplus has been slipping back, and this year its absolute size will almost certainly fall hard.

According to the Bank of England, Opec oil revenues in 1974 totalled $94,500m, of which $56,400m represented an investible surplus. The following year revenues were only slightly higher as the world's leading economies slid into recession, but expenditure by Opec was some $20,000m higher.

In 1976 the story was much the same. The surplus was held at $35,800m on revenues which were by then up to $113,000m. In the first half of last year the surplus was continuing to run at about the same level on an annual basis, while revenues were some 10 per cent up.

This year, however, there will almost certainly be a sharp downward break in the pattern. Once again imports will be rising more rapidly than revenues. Much obviously depends upon the strength of the world economy as reflected in both oil consumption and prices, but late last year Morgan Guaranty Trust, the most authoritative of all the commercial banks on the question of the Opec surpluses, suggested that the current account surplus could slip back in 1978 by some $7,000m to $28,000m.

Developments since then have led Morgan to downgrade its estimate further. The most important of these has been the decision at last December's Opec meeting in Caracas to peg 1978 oil prices at the same level as 1977. Since then such heavy weights among the oil producers as Saudi Arabia, Iran and Kuwait have all said that they want to hold prices for a full 12 months at the former levels.

Their decision was a simple recognition of the weakness of world demand for oil at a time when major new sources will be coming on stream, notably in the North Sea, Alaska and Mexico. In practice the desire of some producers to keep revenues up by maintaining a high level of volume sales is meaning that significant discounts are being offered and the oil price is falling.

In reaching its forecast of a $28,000m surplus this year, Morgan made the assumption that oil prices would rise by perhaps 5 per cent this year, but this is now clearly unlikely, and in consequence Morgan has lowered its forecast to $25,000m. During the first two months of this year finance ministries throughout the developed world have been progressively downgrading their expectations of economic growth.

Last autumn, for instance, European Community ministers were forecasting economic growth of between 4 and 4.5 per cent. But last month they concluded that growth in Europe in 1978 would be no more than 3.3 per cent without further stimulus from governments.

Morgan's other main assumption was about the level of demand from the United States for oil. Its central forecast was that American oil consumption would rise by 3½ per cent, but this, too, may now be in doubt. Present indications are that American oil consumption is levelling off, although the American economy continues to be one of the few in the Western world likely to show any worthwhile growth this year, and the recent trend may not therefore be sustainable.

The likelihood of flat oil prices, however, has meant that official Treasury forecasts of the United States trade deficit have now been lowered by some $3,500m to about $16,000m in the present year.

The decline in the surpluses is understandably causing considerable concern within Opec. Not only are the dollar surpluses falling but because of the sharp drop in the value of the dollar itself the real purchasing power of the oil revenues is going down even faster.

A number of Opec members, once again led by Saudi Arabia and echoed by Kuwait and Iran, have indicated that unless something is done to halt the dollar's slide they will consider counteraction. One much discussed solution is the possibility of invoicing customers in the International Monetary Fund's Special Drawing Rights (SDRs) which comprise a basket of currencies and therefore provide a measure of protection against unduly steep falls in any one currency.

Much as the ending of sterling invoicing contributed significantly to the problems encountered by sterling until last year, so any plan to reduce dollar invoicing could have a profound impact on the world's leading trading currency. Indeed, there has been some speculation that it was concern on this count that led the Americans, on the promising of Saudi Arabia, into a policy of active intervention in the foreign exchange markets to hold back the decline in the dollar earlier this year.



Saudi Arabia, Kuwait and the UAE this year should see a further growth in their net external assets but most other members of Opec have already become big net borrowers in the international banking markets.

What to do with the $35,000m a year

by Michael Prest

If you were to find yourself in conversation with the finance minister of an Arab oil producer with a sizable revenue surplus, say Kuwait or the United Arab Emirates, you would quickly discover that he is a troubled man.

The minister might explain that his is an inherently small country with little or no natural assets apart from oil, which is always in danger of being depleted too fast; the population is tiny, and its educational standard variable. He has to put aside as much money as possible for the future, after allocating such domestic expenditure as the economy can absorb; but, he asks, what security does he have for his external investment?

The average rate of return is low—perhaps 8 per cent—and there are few effective sanctions which can be applied against countries which fail to honour their obligations. Also, the minister will add ruefully, he is under political pressure not to hold the world to ransom.

The colossal complications of disposing of investible surpluses, mostly in the Arab world, running at about $35,000m a year, in a way at once financially and politically stable, are barely appreciated in view of the popular Western myth about Arabs who have cash running out of their ears.

A committee of the United States Senate was told last year that the existence in the United States of $25,000m liquid reserves belonging to Arab governments and individuals threatened the national economy and the status of the dollar. For all the talk of official understanding, much official misunderstanding persists.

The point is illustrated by the recent dollar crisis. Oil prices have been held steady for nine months, and world oversupply of some types has actually lowered prices. This has been partly at the behest of the United States, now the biggest single recipient of Opec investment, particularly Arab. The dollar's weakness in the main has been precipitated by the seemingly unquenchable United States need to import oil, running up a massive payments deficit.

Far from the United States being held to ransom, the Arab investor sees his assets shrinking by the minute, the strong growth of the United States economy being more than offset by inflation and devaluation. Kuwait, for example, reckons that the value of its oil receipts, denominated in dollars, has fallen by up to 20 per cent in less than six months.

Arab governments, which account for almost all of Opec's revenue surplus, face problems more of quality than of quantity. Contrary to general belief, the chief difficulties are not really that there is too much money, but that it is the wrong kind. A surplus on current account can be indigestible because of its liquidity.

Political considerations limit how much can be invested in fixed assets, and the usually low yields in recent years on equities compared with government securities have given official paper, predominantly short term, heavy weighting in Arab government portfolios. Total short-term investments are about $50,000m.

The sharp jump in the volume of liquidity in 1974 pushed much of it into short-term bank deposits, creating at the time interest rate and "recycling" fears which events have not borne out. The United Kingdom

continued on next page

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Historical connexion gives a helping hand

by Ronald Pullen



The 1973 oil price bombshell, and the near overnight emergence of a new sphere of international financial operations, presented the British banking fraternity with a strategic dilemma.

Until that time, the Middle East—for all the evidence of its growing prosperity on the back of rising oil revenues that had already been negotiated and a powerful presence as a net provider of funds in the Eurocurrency markets—had remained a low area of priority when it came to international expansion.

The old colonial banks had the region almost covered as far as retail banking was concerned. Even among these with their strong historical links, the banking structure of the area, with more and more governments seeking majority participations in existing ventures and on occasion outright expulsion, had resulted in several branch casualties which the clearing banks were not keen to have repeated with them. The clearing banks already had their eyes on lusher pastures overseas, and with areas like the United States and the Pacific Basin soaking up their energy internationally they had precious little left over to assess the potential in the Middle East.

Those merchant banks like Morgan Grenfell, Lazards or Hambros which for historical or other reasons already had close contact with the Middle East saw little reason to widen their effort either.

With the possible exception of Iran, industrialization was not all that advanced in the pre-1973 period; certainly the demands for project finance, for instance, were never so great that they could not be handled by the merchant banks operating from London. While like the clearers, the merchants too were considering their future thrust internationally and again for the most part the Middle East did not figure strongly in those long-term plans.

All in all the Middle East was generally thought of as an area to keep an eye on rather than one to which to divert much strategic thought. True, there were occasional glimpses of the potential — rising oil revenues more than doubled the Middle East's contribution to the Eurocurrency markets to about $10,000m in the three years before the oil price explosion—and that was enough for the merchant banks active in that field to maintain their links in the Middle East, but hardly a big enough incentive for them to strengthen those ties.

So what were the links of British banks in the Middle East and to what extent did their representation in the area, before its becoming one of the biggest financial honeypots ever seen, provide them with a head start over those who have beaten the well-trodden path there subsequently?

The strongest bonds between Britain and the Middle East were forged by the overseas banks—the British Bank of the Middle East (wholly owned by the Hongkong and Shanghai Banking Corporation since 1959), Chartered Bank (now the Standard Chartered group) and National and Grindlays (now simply Grindlays Holdings). These links were the direct result of the British colonial presence in the Middle East and were further strengthened by the existence of the sterling area. And in several countries they were at times the only banks providing a retail banking service and as a result still retain a sizable branch network.

In addition to the usual deposit taking and lending functions, the British overseas banks were heavily involved in the financing of trade. Indeed, the British Bank of the Middle East still likes to be known as an "Eastern Exchange Bank", a British innovation the pattern of which was followed by other countries with colonial empires like the French and Dutch.

Broadly speaking the exchange bank bought bills on London to cover exports of mainly primary products from the Middle East, thereby providing funds for those in the area to buy manufactured goods from the West. An integral part of the finance of trade was also the need to make an orderly market in local currencies. BBME comments in one of its annual reports: "Generally the banks that survived were those that avoided speculative financing with high profit motive and which went into retail banking—deposit banking—as well as staying in the exchanges." That comment really sums them up—safe, solid but not all that adventurous.

Meanwhile, a brief look at the history of BBME highlights how nimble-footed overseas banks have had to be in the Middle East to survive. Soaring off in 1889 in Teheran the bank acted as the state bank and had the exclusive privilege of issuing bank notes. But with little business from trade and difficulty in recovering loans, the early years were hardly successful. But the period between the wars was more prosperous and it was not until 1942 that the bank felt the need to expand outside Persia.

But things changed for the worse in 1949 with regulations penalizing foreign banks and in 1951, during the oil wrangle with Britain, the bank's foreign exchange permit was withdrawn and operations were closed the following year. Luckily for it the immediate postwar years had seen a gradual expansion in the Middle East with branches opening in Kuwait, Bahrain, Dubai and Muscat.

But the tribulations began again in the 1960s with the nationalization whims of other governments and the bank lost its branches in Syria, Iraq, Aden, Libya and finally, most damaging of all, in Kuwait in 1971. While BBME has had to take a phlegmatic view of these developments, it was hardly the sort of background to encourage others to expand there.

In contrast the merchant banks that have developed an interest in the Middle East such as Lazards, Kleinwort Benson, Morgan Grenfell and Hambros, had tended to work on an ad hoc basis. Typically they had recruited former diplomats with experience of local politics in the Middle East and then sent their relevant experts to liaise on particular deals.

No doubt the historical connexion has given those banks already entrenched in the Middle East a helping hand. For one thing customs and practices in the area can be very idiosyncratic and the learning curve fairly long. Thus it was an established bank in the area, Morgan Grenfell, that was chosen to lead an international syndicate of banks for a $100m loan to Abu Dhabi towards the end of 1973 and this followed a number of smaller deals for loans by Middle East countries.

Rather against the odds The British Bank Middle East built Sharjah.

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The author is Ban respondent, The Ti

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Local talent takes a lead

by Nigel Bance

Arab underwriters are becoming established in the international capital markets. Both Arab banks and Arab investment companies are taking a leading role in the management of Eurocredits and Eurobonds. Not too long ago Arab underwriters were content just to be co-managers or participants. In the past year they have become as aggressive as the most important international banks in seeking new business. They have also realized that in order to win more mandates they must acquire more skill and professionalism.

Some Arab underwriters such as Banque Arabe et Internationale d'Investissement have built up an impressive sales staff. Significantly new issues are actually being arranged in Middle East centres such as Kuwait. They are now attracting their own clients and do not have to rely to such an extent on business brought to them from the large European and American banking houses as they used to.

What some of the Arab underwriters still lack in skill they make up by acquiring outside assistance. The National Commercial Bank of Saudi Arabia has built up its merchant banking operations with the assistance of First Boston Corporation. With First Boston's help the National Commercial Bank managed two issues for the first time in 1977. In May it managed the Canadian $25m Eurobond for Chrysler Canada and in the previous month the $20m issue for Eurofima which is one of the most frequent of Euromarket borrowers.

The Arab involvement in underwriting really began in 1975. During that year they lead-managed 22 new Eurobond issues. The year before one issue was managed by an Arab underwriter. In 1976, however, they did not do so well as Euromarket borrowers returned to the more traditional merchant bankers to manage their issues. In 1976 they managed only 16 issues and in 1977 the number was more or less the same.

However, the number of Arab underwriters who are gaining comanager positions has increased considerably since 1974. In that year only seven Arab houses were comanagers in new issues. By the end of 1977 the number had swelled to more than 50. The number will increase considerably in 1978. The new Saudi-influenced banks in Saudi Arabia will begin underwriting activities. The new Saudi French bank (formerly Banque Flndochine et de Suez) has already comanaged an issue. The Saudi British Bank (formerly the British Bank of the Middle East) also hopes to gain management positions.

New Arab investment houses have grown rapidly in Kuwait and the United Arab Emirates. In Kuwait there are 13 with the majority possessing an underwriting function. But the three Ks still dominate. The Kuwait Foreign Trading, Contracting and Investment Company (KFTCIC is the largest and oldest and is 80 per cent owned by the Kuwaiti Government.

KFTCIC is now involved in joint banking ventures outside Kuwait. It has set up the Arab Latin American Bank in partnership with Libyan Arab Bank and has established similar banks in Greece and Spain. The Spanish bank, Banco Arabe Español, was a comanager for the $1,000m credit for the kingdom of Spain in 1976. But the Kuwait International Investment Company (KIIC) has become the most aggressive of the three Ks. It has lead-managed 15 issues, most of them in Kuwaiti dinars since 1975, which is more than any other Arab underwriter.

In the United Arab Emirates, the Abu Dhabi Investment Company has become well established as a leading Arab underwriter in only 18 months of operation. Its success as an underwriter is almost guaranteed as the company is 60 per cent owned by the Abu Dhabi Investment Authority, which is responsible for investing Abu Dhabi's surplus. In just two months of operation it had participated in 10 bond issues and had been a comanager three times. It guaranteed and arranged a $100m credit to the UAE Telecommunications Corporation. There are five other Arab investment houses in the UAE, the largest being the Dubai Investment Company, but they have yet to make an impact in underwriting.

Most Arab underwriters are now active in the Eurocredit market whereas two years ago they concentrated solely on Eurobonds. In the recent Istituto Bancario San Paolo di Torino issue the Abu Dhabi Investment Company and Gulf International Bank managed and provided all the $10m. In 1977 the Abu Dhabi Investment Company managed six issues. Other specialist Arab banks are also moving into the Eurocredit market. The Industrial Bank of Kuwait is in the process of managing a loan to Ecuador.

But despite increasing activity among the Arab underwriters they continue to attract, especially on the Eurobond side, a low class of borrower. There has been an abundance of borrowers from Turkey, Korea and Algeria who have borrowed in Kuwaiti dinars and in other Arab currencies because they cannot borrow in dollars or other important currencies. In the Middle East they have found more receptive lenders than in Europe.

The author is editor, Euromoney.

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What to do with the $35,000m a year

continued from previous page

was favoured initially, with the United States being ruled out by its role in the 1973 Arab-Israeli war.

Very quickly, however, the spending boom got under way. Gigantic development plans, allied with a slump in oil imports in 1975, depressed the global amount free for investment from $57,000m to $35,200m. The 1976 surplus was almost the same, and last year's was slightly less at $32,000m, according to the Bank of England. It is important to remember that these are cash figures which make no adjustment for the fall in the dollar's value. The proportion of the whole surplus attributable to Arab Opec members has steadily risen, until Saudi Arabia, Qatar, Kuwait, Libya and the UAE now account for most of it.

At the same time, the direction of this investment has changed, and as official spending plans have gathered momentum—notably Saudi Arabia's second development plan—the ratio of surplus to revenue has fallen sharply to just under 26 per cent in the third quarter of 1977.

The United States overtook the United Kingdom as the favoured haven in 1975 and has kept its lead since.

Where the United States has scored particularly heavily over the United Kingdom is in fixed investment in property and equities. Indeed, from 1975 onwards, the United States has been the only country whose economic and political system satisfies the conservative instincts of the Arab investment managers. In 1977, however, Opec investment in the United States fell by about 25 per cent, mainly as the result of a wider disbursement of the funds.

Generous amounts have also gone in aid to underdeveloped countries, particularly those suffering badly from the oil price increases. All the Arab Opec members have aid funds.

Breaking down the figures by country of origin is much more difficult. The Saudi Arabian Monetary Agency (SAMA), the body responsible for managing the country's external assets and effectively its central bank, is thought now to have external assets of approaching $60,000m. The interest accruing from these holdings in 1977 was probably in excess of $2,500m, more than oil revenues in 1973.

Kuwait's external assets may be about $20,000m, of which some £400m is declared investment in United Kingdom property and companies. Abu Dhabi's external portfolio is of the order of $10,000m. The biggest equity stake is Libya's 9.5 per cent holding in Fiat, acquired in January, 1977.

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Altruism overlaid by other considerations

...er Field

...Arabia became the ...biggest donor of aid ...disbursing $2,300m. ...United States gave ...using the United ...yardstick of aid dis... a proportion of ...tional product, Opec ...took the first five ...the world, with ...ed Arab Emirates ...ver 10 per cent of ...Qatar 7.4 per cent, ...rabia, 5.8 per cent, ...3.2 per cent and ... per cent. By com... the United States ...ualled 0.25 per cent ...in's 0.38 per cent.

...would argue that ...gures, culled from ...t Organization for ... Cooperation and ...ent report on de... cooperation, are ...cularly remarkable, ...ven remarkable. ...Many still hold ... blame for the ...the Third World ...1973-74 oil price ...The leaders of ...exporting countries ...gree.

...oint to the indus... ...ld's lax aid effort ...ore and after the ...1973 Arab-Israeli ...d most of them ...blame structural ...the international ...as being the prime ...continuing massive ...poverty in the ...rld.

Abdel-Rahman al-... Kuwaiti Finance Minister, has said: "Why does everyone expect us to be the godfather? This part of the world has been neglected for centuries and its wealth taken away by foreigners without giving it a hand for development."

The oil states' first priority, then, is to catch up on years of neglect and underdevelopment by spending lavishly on their own economies. Many Opec countries are poor by any standards—Indonesia, Algeria, Nigeria, Ecuador. Some are already having to borrow substantial amounts on the international capital markets—Iran and Algeria in particular—to sustain their own development programmes.

By the third quarter of last year, Opec as a group had become net borrowers, though of course Saudi Arabia and the Gulf states still have more than healthy financial resources and are likely to maintain them for some years yet.

After their own development, the Arabs put the rest of the Arab world next on their list of aid priorities, then other Muslim countries and finally other developing countries. Many of the donor countries are genuinely altruistic, but their motives are overlaid by political, diplomatic and religious considerations.

For cultural and historical reasons, the Arabs have preferred to help their own. The Arab world has been particularly neglected by the multilateral aid institutions in the past. Arab states like Saudi Arabia also feel an Islamic duty to aid their poorer brethren.



A family meal in Pakistan, a country popular with Saudi Arabia.

The bulk of Arab aid has gone to the states in the "front line" against Israel. In 1976 those three countries—Egypt, Syria and Jordan—together with Pakistan (specially popular with the Saudis) and India, received 71 per cent of total Opec concessional disbursements of $5,200m. The concentration on the frontline states reflects not only their vast financial needs but also the fact that, had it not been for the military sacrifices of Egypt and Syria in the October war, oil prices would not have been able to rise so massively and so rapidly.

There is also an ideological content in the aid policies of the rich Gulf states, as there is in those of most Western aid donors. The Saudis, in particular, have used their vast cash reserves to prop up shaky regimes, woo them away from radical policies and generally widen their sphere of influence.

The fear of a spread of communist or left-wing influence has been uppermost in the Saudis' minds. So Saudi money has helped to ensure the stability of President Sadat's Government in Egypt, President Assad's in Syria, and has paid for Syrian intervention in Lebanon, Moroccan intervention in Zaire against the invaders in Shaba province and Somali manoeuvrings in the Ogaden.

This support takes the form not just of direct military aid, but also economic aid. The four rich Arabian peninsula states have, for example, established a Gulf Organization for Development in Egypt (GODE), which in the past 18 months has disbursed almost $2,000m to Egypt, mostly as balance-of-payments support and not as project finance as originally intended.

Diplomatically, Opec aid has been directed at ensuring the solidarity of the Third World with the oil exporters in their dealings with the industrial nations. This came out most clearly during the Paris North-South dialogue, which ended in failure last year.

Opec aid programmes got off the ground remarkably quickly after 1973, considering most of the necessary institutions had yet to be established. Net disbursements of Opec concessional aid amounted to $1,100m in 1973, $3,500m in 1974, $5,400m in 1975 and $5,200m in 1976. Disbursements of non-concessional aid were $446m, $4,000m, $6,000m and $3,600m in the same years. At the same time the gap between commitments and disbursements has narrowed, while the grant element in Opec's concessional aid reached 79 per cent in 1976. Unlike most Western aid, moreover, Opec aid is not linked to purchases of goods from the donor country.

Because channels for aid were largely non-existent in Opec countries in 1973, there has been a concentration on balance of payments assistance, though this declined to about 40 per cent of bilateral disbursements in 1976.

Before 1973, only the Kuwait Fund for Arab Economic Development (KFAED) had any real experience of evaluating projects abroad. Since the October war, the KFAED, the Kuwait-based Arab Fund for Economic and Social Development (AFESD) and the Abu Dhabi Fund for Arab Economic Development (ADFAED) have all raised their capitals substantially, and the Kuwait and Abu Dhabi funds have extended their lending activities to outside the Middle East.

The author is assistant editor, Euromoney.

Sense of privacy helps to create myths

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...d enough to get a ...of the investment ...of Arab govern... ...heir citizens are ...e enigmatic. There ...ourse, some quite ...asons for this. The ...of individuals are ...ct to public scru... ...e same way as gov... ...and these activi... ...protected by law ...ercial discretion. ...tend to have a ...eveloped sense of ... business affairs, ...rab countries con... a person's deal... ...ny concern of the ...

...litations on avail... ...ledge have helped ...e myths about the ...aim of Arab pri... ...tment. The exist... ...veral semi-legend... ...-millionaire busi... ...anizers, such as ...aron and Adnan ...i in Saundi Arabia ...li al-Tajir in the ...rab Emirates, has reinforced this impression. Stories of consumption conspicuous by Texan standards abound, and shadowy Arab investors are glimpsed behind many a deal.

Some spectacular deals have certainly been made, as might be expected from a group which has recently acquired much wealth in a highly liquid form. The purchase for £9.5m of the Dorchester Hotel in 1976, or the many millions being sunk by the Kuwait Investment Company group into a holiday and property development at Kiawah Island, off the South Carolina coast are examples. Kuwaiti investors are deeply involved in the 10-year $6,500m Sudanese agricultural development plan.

Much of the private investment undertaken by Arabs has been less grandiose, however. This applies both to policy in their own countries and abroad. Property is a favourite with equities and paper securities coming some way behind. Establishing banks is another popular diversion: in the UAE it almost became a craze, with businessmen setting up banks rather like Greek businessmen owning ships.

Other enterprises are more serious, though. The Arab-Malaysian Development Bank, the Bank of Bahrain and Kuwait, the Allied Arab Bank in London, the International Resources and Development Bank in Luxembourg, and the European Arab Banking Group, to name but a few, are highly professional ventures. Banking interests have also been acquired in the United States.

Accurate figures for the size of private Arab investment are very hard to come by, partly for the reasons mentioned above, and partly because recipient governments either do not differentiate private from overall investment or keep the results to themselves. Non-official holdings of sterling balances are about £500m, most of which is thought to be from Arab oil-producing countries.

Total Opec investment in the United States is now about $50,000m, but it is pure guesswork to say how much is private. And not surprisingly the value of Arab holdings in Switzerland, a long-cherished haven, is hardly public knowledge. Perhaps 15 per cent of the approximately $170,000m in Opec external assets belongs to individuals and companies rather than governments.

Most of the surplus invested as external assets is controlled by Saudi Arabia and the smaller Arabian states. When considering Arab investment, particularly private, Lebanon should also be included, though since 1976 its importance has much declined. The closer definition is useful because it also highlights an aspect of Arab investment behaviour often remarked upon.

The Gulf has no tradition of long-term investment. Rather, the emphasis has been on trading. Not for nothing do local businessmen frequently refer to themselves as merchants. The difficulties faced by those trying to create a bond market in The Gulf or Lebanon, for these purposes almost an extension of The Gulf, illustrate the point.

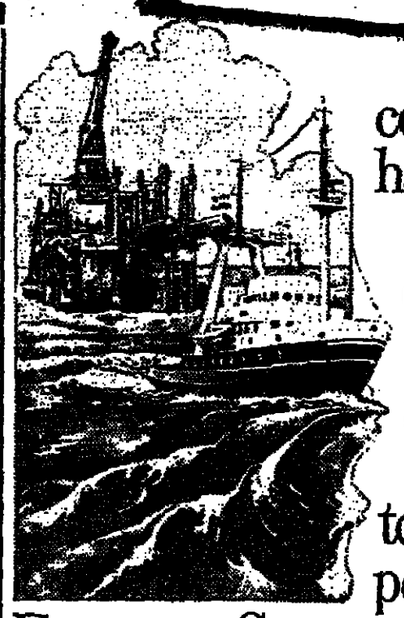
Attempts to place bonds in 1976 with Gulf investors quickly foundered because the paper was simply traded back into Europe. The Kuwait-based Arab Company for Trading Securities has encountered similar resistance despite Kuwait's fairly advanced financial system.

There is a slight paradox in that private Arab investors appear to behave differently inside and outside their own countries. Abroad they are willing to take a longer view, on property especially, but also on equities to some extent and even bank deposits. Arab investors have recently grown more interested in the Eurobond market and in longer maturity government paper. Banks can hardly be dismissed as short-term investments.

But at home these same investors, or their close relations, apparently adopt an altogether more energetic approach. The mad real estate booms common to all Gulf countries in the mid-1970s, and especially hectic in Kuwait and the UAE, were directly the result of too much liquidity flowing into the economies too quickly, without the prospect of longer-term investment.

The almost gold-rush atmosphere in the UAE and Kuwait between 1974 and 1976, resulting in both countries in financial crises, was symptomatic of the attitude of many local Arab investors. It should be said, in fairness, that they were aided and abetted by Western firms hoping for a quick killing.

More important, however, is that the governments were slow to realize the dangers. Most of the oil income, probably 95 per cent, accrues directly to governments which quite rightly are anxious to build up their countries' public services and industry. But this squeezes out the private sector, which is largely dependent on contracts for government projects. Until that changes, the propensity of the private Arab investor to invest abroad or unproductively at home is not likely significantly to diminish.



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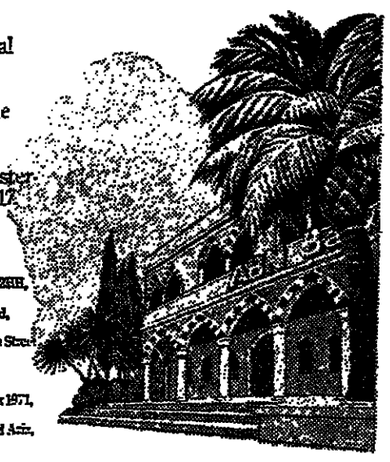
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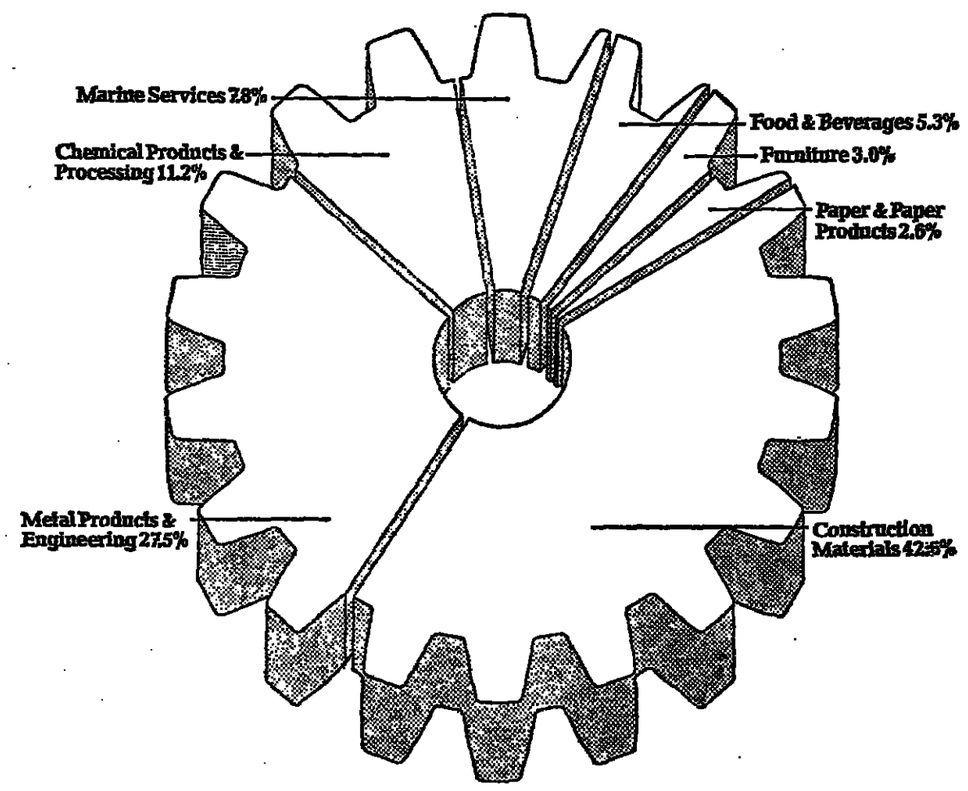
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Kuwait

Most developed system in Gulf differs from norm

by Peter Field

Kuwait's banking and financial system has traditionally been the most developed of those of The Gulf states. Its style has differed from the norm in that foreign banks have not been allowed to operate, except as minority partners in investment and other financial companies. Although Kuwait and Bahrain probably complement each other more than they compete, there is little doubt that the success of Bahrainis in establishing a viable offshore banking centre has helped to spur the Kuwaitis into new developments.

Even before the huge oil price rises of 1973-74, the Kuwaiti Government had done much to spread the revenue from oil as far as possible through all layers of Kuwaiti society, so that comparatively more individuals in Kuwait are very rich than in neighbouring oil states.

The enormous assets of the six commercial banks reflect this. All are near the top of the league of banks in the Arab world. Total assets of the commercial banks were $2,760,000m in September, 1977, compared with $2,370,000m a year earlier and $1,860,000m in September, 1974. The Kuwaiti banks are also unusual in that foreign assets make up a large part of their total assets, though this portion declined from 70 per cent in 1971 to 35 per cent in mid-1977.

The oldest commercial bank is the National Bank of Kuwait, set up in 1952; the youngest Burgan Bank, established in 1975 but operational only last year. The others are the Gulf Bank, Al-Ahli Bank, Commercial Bank of Kuwait and Bank of Kuwait and the Middle East. There are also three specialist banks—the Credit and Savings Bank (wholly public-owned), the Kuwait Real Estate Bank (wholly private) and the Industrial Bank of Kuwait (49 per cent owned by the Ministry of Finance and Central Bank and 51 per cent by commercial banks, insurance companies and important industrial establishments).

Investment companies, insurance companies, exchange dealers, stockbrokers and one money broker (in which M. W. Marshall has a minority interest) complete the financial picture.

The restrictions on foreign banks are not quite so rigid as they appear on paper. Eighteen months ago the law was modified to allow the 50 per cent Kuwaiti-owned Bank of Bahrain and Kuwait to open a branch. Some of the investment companies have nearly half their shares held by a single foreign bank. The Kuwait International Finance Company, for instance, is 46 per cent owned by Bank of Credit and Commerce International, and the Financial Group of Kuwait has Bank of America as a 40 per cent participant.

Exchange shops, notably those owned by Pakistani and Iranian interests, also carry out most banking transactions, including remittances from foreign workers in Kuwait, an area where they are able to undercut the commercial banks.

The amount of money placed with the commercial banks reflects the fairly narrow range of investment options available to a Kuwaiti. While he is generally more modern in his approach than most Gulf Arabs, he still looks for high-yielding or very liquid investments. Traditionally, real estate and share speculation have been the favourite pastimes.

Over the past year or so, however, both the property and equity markets have seen runaway booms fade. While the property market is showing signs of picking up again, the share market is still flat, with the Government even having to step in and support some prices. But demand for longer-term financing is developing as investors widen their horizons, and the commercial banks are finding it difficult to match up to these requirements.

This is because the bulk of their deposits are still concentrated in shorter maturities, especially the three to six month range, and because of the strict controls imposed by the Central Bank. Hence the financing of imports and domestic retail operations account for most of the business of commercial banks.

The Central Bank restrictions include a maximum legal interest rate of 10 per cent on loans over one year and a 25 per cent liquidity requirement, with 7.5 per cent of total assets required to be liquid dinars. These regulations have helped to keep Kuwaiti banks out of medium-term Eurolending and leave the coast free for large international banks. Citibank, Chase Manhattan, Société Générale, Schroder Wagg and others have stepped up their activities in lending to Kuwaiti companies in forms ranging from simple overdrafts to syndicated floating-rate Eurodollar credits.

To soak up some of the liquidity, to encourage local interest in longer maturities and give the banks a better base for medium and longer-term lending, several institutions over the past few months have started issuing certificates of deposit denominated in Kuwaiti dinars. First to be announced last autumn was a tranche issue totalling KD9m in three different maturities for the Gulf Bank, though the Industrial Bank of Kuwait issued "tap" dinars just before the Gulf Bank issue.

Since then there have been two more tranche issues for other banks, and the maturity on the longest certificate has been stretched out to three years. As a result, Kuwaiti banks are becoming more active in floating-rate syndicated credits in dinars, a number of which have already been arranged for some big local clients. There is talk of government certificates of deposit (CDs) or treasury bills being issued later in the year.

Together with the wholly privately-owned Kuwait International Investment Company (KIIC), the Industrial Bank of Kuwait (IBK) has been in the forefront of efforts to build up a capital market in Kuwait.

In November 1975 and March 1976, the IBK floated two domestic bond issues totalling KD13m as a means of stimulating a fledgling capital market. The bonds were traded to three or four times their face value but most of them are thought to have ended up in the portfolios of the commercial banks. A third issue is being planned, which may meet with more success in terms of secondary trading since there is now an active market-maker operating in Kuwait.

This is the Arab Company for Trading Securities (ACTS), set up last year by KIIC, which owns 65 per cent, and the IBK, which owns 35 per cent. The idea behind ACTS was to encourage the growth of a real secondary market for the 30 or so international Kuwaiti dinar issues totalling more than $1,000m as well as other currency units. Real liquidity would be ensured, more individual investors lured (demand for international dinar bonds has been mainly institutional), more realistic pricing of issues achieved and a better class of borrower attracted to the dinar market.

The big two Kuwaiti investment companies — Kuwait Investment Company and the Kuwait Foreign Trading, Contracting and Investment Company — are majority government-owned and have been used by the Ministry of Finance as a channels for its surplus revenues into Eurobond ventures in the Arab and Africa.

The other investment companies—KIIC, National Financial Ad in which Robert F and Company has a Arab Financial Cons Company, in which minent foreign Ara well as local interes shareholders, Kuwait cial Centre, Arab Company, on which Manhattan and Montagu are investo others—engage in a range of activities foreign exchange a folio management.



The Riyad Bank building in Jiddah.

Saudi Arabia

And then there was one

by Nigel Bance

Citibank remains the only major foreign bank in Saudi Arabia that has yet to Saudize. In May 1977 the foreign banks operating in the kingdom were bluntly given the choice either to start Saudization negotiations immediately or else cease their banking operations.

The Saudi Government had been talking about Saudization for many years, ever since the late King Faisal appointed a Pakistani administrator, Anwar Ali, as governor of the Saudi Arabian Monetary Agency. Under Anwar Ali's direction SAMA drew up its plans for the complete Saudization of the foreign banks. But the plans were not seriously considered until 1974. Until then the only Saudi banking involvement was a 48 per cent shareholding in Riyad Bank which was formerly Bank Watani. It had gone bankrupt and the Saudi Government had bailed it out.

Under the Saudization process all foreign banks must relinquish 60 per cent of their Saudi operation to local Saudi partners. A proportion of the 60 per cent is held by the Saudi cofounders of the new bank. The rest of the shares are put up for public subscription. The foreign bank keeps the remaining 40 per cent and supplies the management.

Banking in Saudi Arabia has been highly profitable for the foreign banks. Algemene Bank was the first bank to move into Saudi Arabia and for many years was the only foreign bank. It opened a branch in Jiddah in 1927 to serve the pilgrim trade passing through en route to the holy cities of Mecca and Medina.

The directive in May 1977, although it affected all foreign banks in the kingdom that had yet to Saudize, was specifically aimed at Citibank which has grown to become the most profitable of all foreign banks operating in the kingdom. Although Citibank does not officially disclose the size of its profits from the Jiddah and Riyadh branches, estimates vary from between $20m to $25m.

Citibank's Saudi operation is one of its most profitable throughout the world and it is loath to give up this kind of success without a fight.

The bank, which is known in Saudi Arabia as The Bank of America, began in Jiddah in 1955 and opened up an office in Riyadh in 1966. The SAMA-Citibank special relationship has always been denied by Citibank but it is the only foreign bank that has been allowed to have a Riyadh office. This came about when SAMA offered the opportunity to the foreign banks to open an additional branch in the Eastern Province. Most opened up in Dhahran but Citibank chose Riyadh.

There are definite benefits to Saudization. Before Saudization the banks were allowed no more than three branches throughout the kingdom. After Saudization the banks can open as many branches as they like. Additionally they can now compete with the Arab banks for the lucrative government accounts which were previously denied them.

The National Bank of Pakistan was the first bank to Saudize. It is now called the Al Jazira Bank. Algemene Bank, now the Saudi Dutch Bank, was the second. Banque 1/Indochine et de Suez was next. It is now the Saudi French Bank. The British Bank of the Middle East resisted for a time but then gave in and started its Saudization negotiations.

The British Bank of the Middle East seriously considered setting up a new venture with a majority Saudi participation without diluting its own operation, if SAMA would stop its plans for Saudization of the bank. The new bank will be called Al Bank Al Saudi Al Brittani (the Saudi British Bank). BBME will control 40 per cent of the new venture. Some 17½ per cent of the shares will go to its Saudi cofounders and the remaining 42½ per cent will be offered to other subscribers. There will be 10 board directors, of which six will be Saudi. The head office of the Saudi British Bank is to be based in Riyadh.

SAMA also has plans for the National Commercial Bank which is the largest Arab bank in Saudi Arabia. More than 45 per cent of all deposits in the kingdom are held by the NCB. The NCB is jointly owned by the Mafouz and Kaki families both of whom are Yemeni. In Saudi Arabia the NCB is referred to as the Yemeni bank.

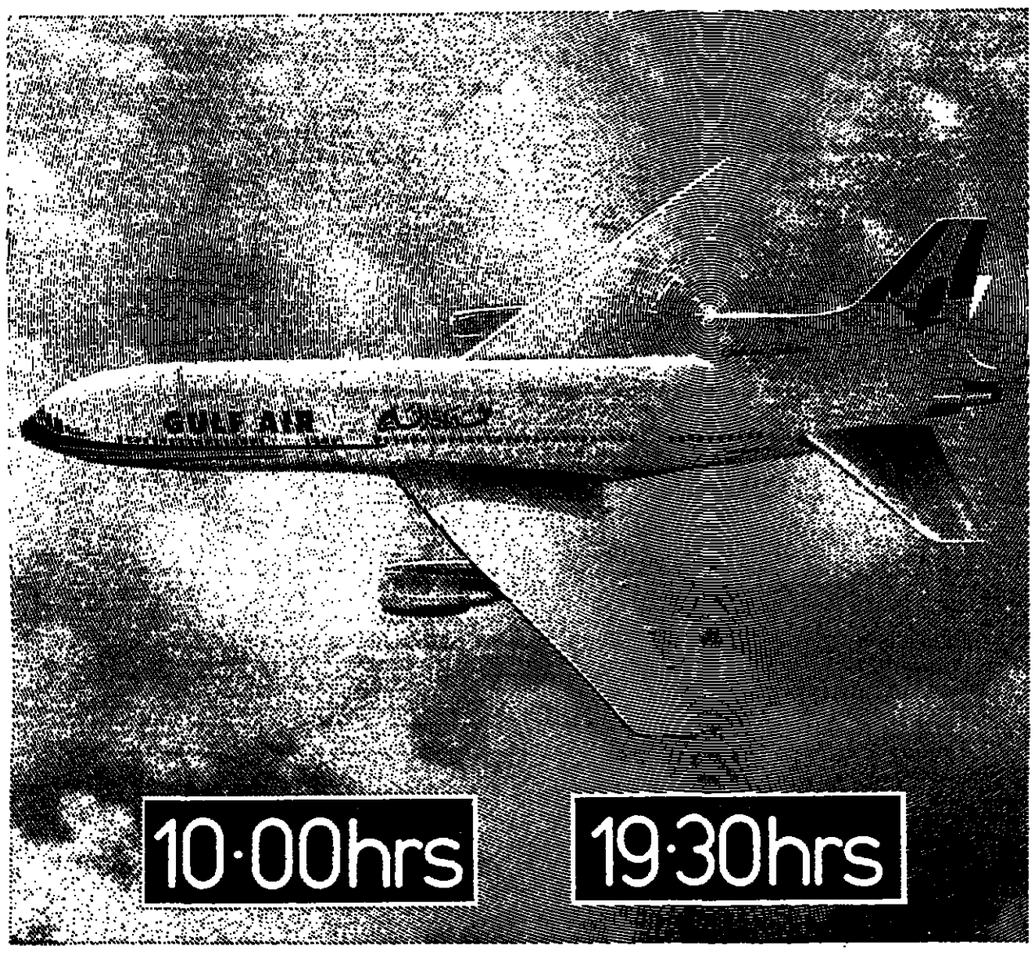
Relations between SAMA and the NCB have been poor for many years. Before the formation of SAMA the NCB had acted as the central bank and it is common knowledge in Saudi Arabia that SAMA has always resented the fact that the NCB is not Saudi owned. SAMA wants the NCB to place 40 per cent of its shares on the open market.

The NCB, with 32 branches spread throughout the kingdom, has become very profitable mainly through its low-cost of funding. It pays little or no interest on its deposits and charges interest ing. The return o is as high as 2 There is dis among the new banks on the by SAMA on the value of the for SAMA has insist that it is conc with the book v assets. The probl form of measi that the foreign always undercapi SAMA has any new foreign entering the ki even if any wan would have to joint ventures. even with just of their old op new Saudized that the busine is enormous.

Citibank will but any joint alien to the Cit sophy. It pull Nigeria in 1976 share its operati Nigerians. But no mood to argu Citibank has started discus SAMA. In a sta Riyadh Citiba "Citibank has t ing the process tion with officia the Ministry of other interested the past few purpose of the been to define some of the iss eye to determin the requiremen sumed advantag zation are com Citibank's pre maintain its curi "Discussion these issues o we report tha progress has towards an ea of the matter. been a key financial serv participant progress for w decades.

"The bank i the outcome negotiations w to maintain thi for many year current negotia cessful obvious first locations would seek to branch is the vince where representation.

Citibank outwardly cor has given in but the statem a major clue. up another br Arabia only i dired.



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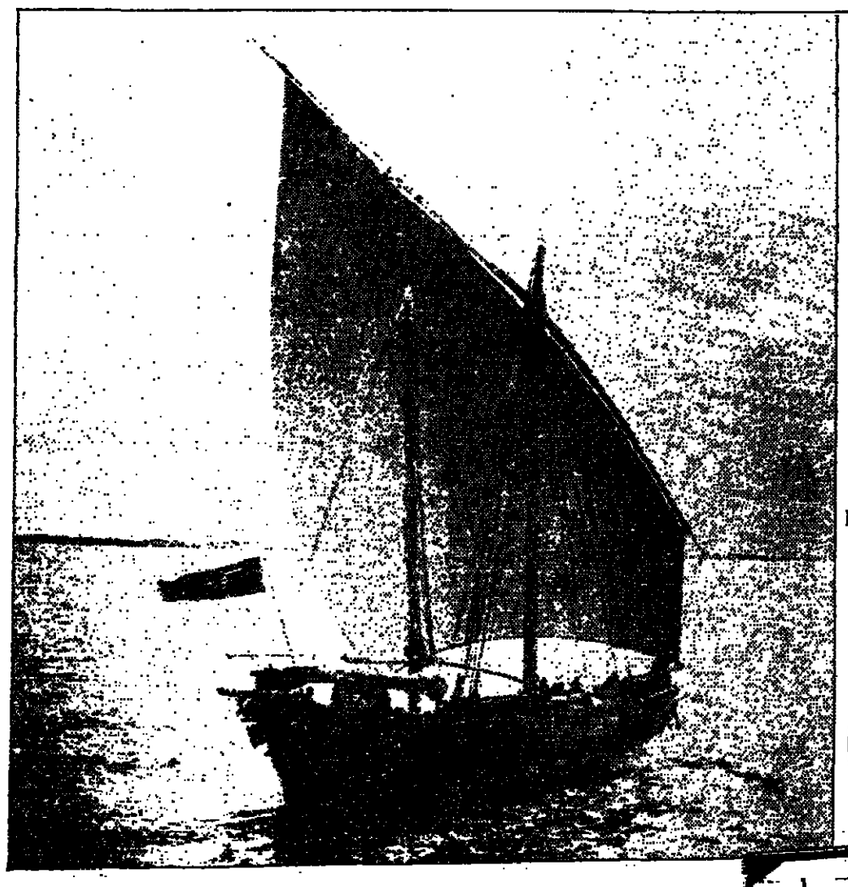
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...t of foreign banks has been greatest on the retail side. Already the customer response to foreign bank branches and joint ventures between foreign and Egyptian banks has been so great that expansion of networks has taken place not only in Cairo but ourside in Alexandria, Port Said and even Aswan (though why Bank Saderat Iran needs a foreign currency branch there is not entirely clear).

The four Egyptian state banks—National Bank of Egypt, Banque Misr, Bank of Alexandria and Banque du Caire—have found it difficult to compete, though they have been cushioned a little by the fact that the public sector as a whole is not allowed to deal freely with foreign banks.

Bureaucracy and overstaffing are major problems for the state banks, as well as telephones and telexes that do not work for days on end (the foreign banks seem to have less difficulty with their communications). But Banque Misr has taken what could be a revolutionary step by Egyptian standards by allocating $8m to install a computer and engaging management consultants Knight and Wegenstein.

Foreign banks have helped to extend the cheque system by speeding up and lowering the costs on clearing. Because the public-sector banks were taking so long and charging so much for processing cheques, the foreign institutions set up their own clearing arrangement under which they accept cheques drawn on each other's accounts and give value within three days. This has meant more people have started to use cheques in payment for goods and services and more money is flowing into the banking system.

Foreign banks with their wide overseas network and modern technology are in a better position to handle remittances from Egyptian workers abroad, especially from The Gulf, Europe and the United States. This, too, has encouraged more cash to flow into domestic investment.

However, most foreign banks are not fulfilling the investment banking functions envisaged by the authors of Law 43 of 1974 on encouraging foreign investment, as the central bank has noted and some prominent Egyptians have complained. One of the main justifications for the open-door policy was that gaps in investment—in project finance and corporate finance, for instance—would be filled.

Only the Misr International Bank of the new banks established since 1974 has a commercial banking licence. The rest are theoretically investment-oriented. In practice, however, most concentrate on commercial banking. The exceptions are the Misr Iran Development Bank, 50 per cent owned by the Industrial and Mining Development Bank of Iran and 50 per cent by the Bank of Alexandria and Misr Insurance; Cairo Barclays International Bank, 50 per cent owned by Barclays and 50 per cent by Banque du Caire; and the two long-established multinational Arab banks, set up by special Acts of Parliament, Arab African Bank and Arab International Bank.

It was the friendship between President Sadat and Mr David Rockefeller, Chase Manhattan president, which was influential in putting foreign banks in the forefront of Egypt's moves towards desocializing its economy. But it was not popular at the time to reverse history and invite back banks which had been taken over in the 1960s. The biggest debate on Law 43 ranged around this issue.

But the Government saw that a burgeoning private sector would require considerable foreign currency and services which foreign banks would be in the best position to supply. The first foreign bank to start operating was Manufacturers Hanover of the United States in April 1975; Cairo Barclays, Citibank and Chase National owned 51 per cent by the National Bank of Egypt and 49 per cent by Chase, started up later in 1975.

Over the past year or so the French banks have shown a lot of interest in joint ventures. The Société Rabe Internationale de Banque has been set up by Arab International, Paribas, the National Bank of Egypt, Misr Insurance Company and the Arab Contractors.

A more normal type of joint Egyptian-foreign institution has been set up by Société Generale and again the National Bank of Egypt, while Banque Nationale de Paris is joining forces with Banque du Caire. This latter is a little ironic, since Banque du Caire was formed during the Nasser period of nationalizations from a merger of the interests in Egypt of BNP and Credit Lyonnais.

The other recent trend in joint ventures has been the collaboration of Egyptians working abroad, especially in The Gulf, and those at home in setting up new banks. The Nile Bank, for instance, is owned 25 per cent by nationals in Egypt and 75 per cent by those in Saudi Arabia. Others like the Suez Canal Bank, Delta Bank and Gulf Bank are in the process of being set up.

Misr Iran Development Bank—one of the major successes of the 1974 Egyptian-Iranian agreement on a package of joint projects totalling more than $1,000m—had already participated in 16 projects with a total investment of over $200m by last December.

The major uncertainties over Law 43—notably the exchange rate at which money could be repatriated from Egypt by foreign companies there—were cleared up by last year's amending Law 32 to the advantage of the foreign investor. But there is still doubt in foreign bankers' minds about the legality of the "third" or "grey" market, which is the only major source of foreign exchange within Egypt, being fed mainly by remittances from Egyptian workers abroad.

P.F.

UAE

Central to confidence

by John Whelan

Confidence in the United Arab Emirates' banks and the UAE currency, the dirham, is likely to remain low until the federal Government reaches agreement with the seven member emirates on the question of a central bank.

In the words of one leading merchant banker, Mr David Douglas-Home, of Morgan Grenfell and the Arab & Morgan Grenfell Finance Company, speaking at a London Chamber of Commerce seminar: "This has been promised every fortnight since last May, and nothing has happened."

A central bank is vital to ensure confidence in the 54 full commercial banks operating in the federation of Gulf shaikhdoms, with its population of 862,000. A draft central bank law presented for comment to the UAE Bankers' Association in December tackled the basic questions of ensuring discipline in the banking community and giving the central monetary authority powers to support the dirham.

Since the end of last year when government spokesmen were again making optimistic statements about a central bank before the start of 1978, the draft legislation has apparently sunk from view. In any case it has yet to be discussed by the UAE Council of Ministers (cabinet) or go before the vocal but advisory Federal National Council (national assembly).

Differences of emphasis between the official Arabic text of the draft and the unofficial English translation were at first thought to be important. It has since emerged that the texts are similar, requiring a minimum paid-up capital for UAE banks of 20m dirhams (£2,650,000) and for branches of foreign banks operating in the UAE a requirement to set aside capital funds of an equivalent amount.

At a meeting of the association on December 12 experts from the International Monetary Fund did not feel able to give any information on the legal implications of the relationship between head offices and branches operating in the UAE.

The rule seems designed to meet the criticism that many locally incorporated UAE banks have a low capital base. Indeed one bank in mid-1977 had a base as low as £600,000 and highly fluid deposits. The draft law would also require banks to set aside 10 per cent of their annual profits to establish a special reserve fund, until that reserve equals 50 per cent of the bank's capital or, in the case of a foreign bank, the capital funds it has set aside.

These moves, and the powers to introduce bank inspections, have with one exception—the ban on businessmen holding multiple directorships of banks—met with little opposition. Why the central bank law appears to have altered is because it requires a separate side agreement between the seven rulers of the emirates. This covers the vital question of the central bank's ability to obtain foreign exchange deposits from the emirate governments to enable it to support the dirham.

It was Abu Dhabi's and Dubai's reluctance to deposit exchange with the UAE Currency Board which resulted in a run on the dirham early in 1977. It appears that once again the rulers of the emirates are unable to agree on moves which would result in a national monetary policy.

The lack of any real hope that a central bank will take over soon from the Currency Board is what depresses many bankers. The board had an unhappy year in 1977. The expatriate managing director, Mr Ronald Scott, once described as the most talented central banker in The Gulf, resigned after the suspension of two banks from the clearing system in mid-1977. He was succeeded by a three-man committee of UAE nationals including Mr Nasser al-Nowais of the Abu Dhabi Fund for Arab Economic Development.

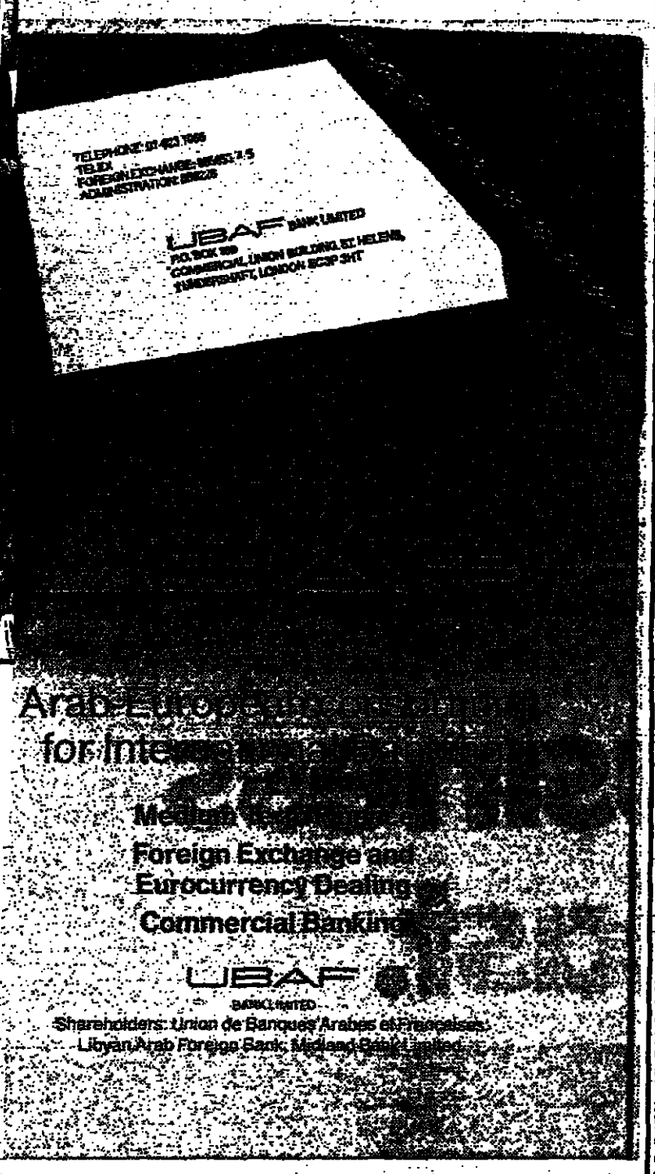
In November the first UAE national, Mr Abdul Malik al-Hamr, was appointed managing director but his handling of a revaluation of the dirham in late January indicated to some observers his lack of any previous central bank experience. The dirham was revalued by 0.5 per cent to a new peg to the dollar roughly similar to the Qatari rial and the Bahraini dinar.

This confirmed some judgements that the dirham was slightly overvalued against neighbouring currencies but most bankers had hoped for a stronger move against the weak dollar. Although Bahrain announced a decision to tie its currency to the IMF's special drawing rights, Mr al-Hamr made no announcement and merely said that options were under review.

The draft central bank law fails to tackle the question of a moratorium on more banks but lays down a procedure for applications for new banking licences.

The small deposit base of many banks forced them to rely on the interbank market. Many ended up borrowing short and lending long and becoming heavily overdrawn with the board. This led to the two suspensions in mid-1977. The Janata Bank of Bangladesh subsequently reopened but by mid-March this year the Ajman Arab Bank had yet to reappear.

In mid-February the Currency Board announced long-promised measures to stimulate the economy.



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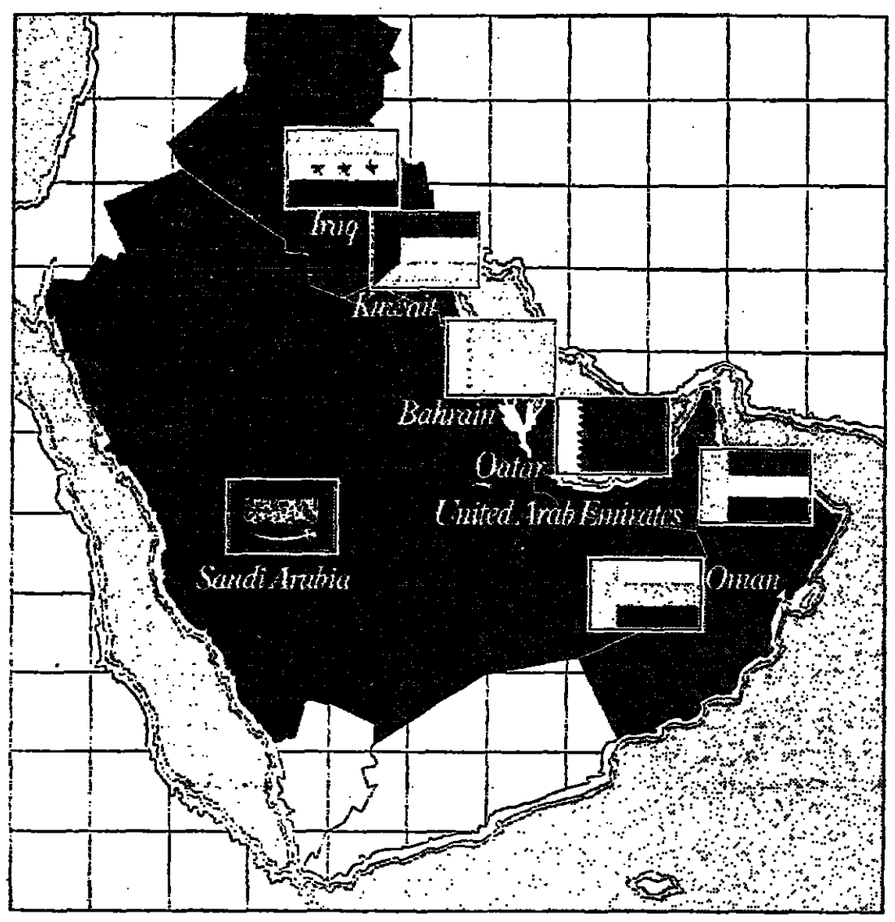
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Bahrain

A regional short-term finance market

by John Whelan

The offshore banking experiment dominates any discussion of Bahrain's economy. The assets of the 34 reporting offshore banking units (OBUs) had reached $15,700m by the end of 1977 from $1,500m at the start of the experiment in December, 1975.

The figures have started to become less important than how the assets are being put to use. Bahrain now claims to be the regional short-term money market for The Gulf and in that sense complements Kuwait which has become The Gulf's leading capital market.

In Bahrain much of the credit for the island's credibility in banking circles belongs to Mr Alan Moore who in November stepped down as director-general of the Bahrain Monetary Agency (BMA) to become adviser. He was suceeded by the former director-general Mr Abdullah Saif in what bankers describe as a bloodless coup. Mr Saif is also considered to be highly competent with a background before the BMA in the accounting division of the Bahrain Petroleum Company.

Mr Moore, who joined the BMA from Williams & Glyn's in the United Kingdom, had the daunting task of persuading the world's leading banks to come to Bahrain, then an island in The Gulf with a history of turbulent politics, a suspended national assembly, strikes and a commitment to heavy industrial ventures such as a dry dock and an aluminium smelter.

Today with 45 OBU's licensed, 18 full commercial banks open and 21 representative offices, the economy is firmly oriented around services. Indeed Bahrain is often called the Hongkong of The Gulf. While it is misleading to see Bahrain as an Arabian Hongkong it is clear that the pre-1975 background of a restless urban proletariat has been swung round by the direction the economy has taken towards services.

The quiescent political background is often taken as a sign that all Bahrainis support the presence of a substantial core of white-collar expatriates on the island. With two national assembly members still in detention the visible signs of opposition are few. In recent months one of the more active Arabic weekly newspapers *Sada al-Usbou* has suggested in a leader that the banks and foreign companies resident in Bahrain should contribute to the economy by paying "voluntary levies" or taxation will have to be introduced.

This straw in the wind, while probably unrepresentative of majority feeling, does show that some Bahrainis view the presence of sleek, bespoke-tailored hard-drinking bankers with something akin to envy. Bahrain with its traditional tolerance of foreigners and easy attitude to alcohol is trimming a different sail from many other Gulf countries. This in itself poses the question of how much the OBU experiment has brought to Bahrain.

Mr Moore considers that the OBU community, which includes the following United Kingdom banks, Chartered Bank (also with a full licence), Grindlays Bank (with a full licence and regional office), Lloyds Bank International, Midland Bank, National Westminster Bank, has helped the 18 full commercial banks (a nineteenth is about to open) to find a place to invest their surplus liquidity. They have also helped the Saudi and Kuwaiti banks.

Mr Moore says that the largest single source of deposits in the OBUs is commercial banks in Saudi Arabia. With the weak dollar leading late in January to a 2 per cent revaluation of the Bahraini dinar against the dollar this has been particularly important. Commercial banks have been able to denominate surplus liquidity in their own currencies.



The shopfloor of Aluminium Bahrain (Alba), the most important of the Government-backed new industries.

Mr Moore says: "In the past, Gulf domestic banks operating out of Bahrain were extremely conservative in extending any form of medium-term credit because their deposits were essentially short term. Interest rates were not governed by any rational factors and indeed there was always a danger with dollar interest rates being attractive that the deposit base of the local banks could disappear rapidly.

"The OBUs have come in and by their activities have widened the monthly deposit rates on the interbank market to give rather more assurance that there is a pool of funds circulating which will be available to support longer-term commitments."

Regional activity now accounts for more than half the OBU market with liabilities in Gulf currencies reaching the equivalent of $3,600m by the end of 1977. Liabilities to Arab countries (in all currencies) reached $8,200m and loans totalled $7,000m. In terms of currencies the dollar comprises 72 per cent of all liabilities. Liabilities to European markets had risen to more than $5,000m by the end of 1977 while assets in Europe reached $3,900m.

Business with the Asian dollar market has also shown an increase in recent months, with assets in Hongkong and Singapore reaching $1,200m from $300m at the end of 1976.

This brings up a point frequently overlooked by observers who dismiss the Gulf currencies as "exotic". Starting from a low in mid-1976 the BMA has seen outstanding contracts denominated in local currencies grow from the equivalent of about $300m to about $2,300m largely because of an improvement in the Gulf inter-bank market.

There is now a good forward market in the Kuwaiti dinar, Saudi rial and possibly the UAE dirham from time to time. Foreign companies and contractors are increasingly able to borrow locally in The Gulf especially for medium and short-term money.

Mr Moore describes one way in which the OBUs have helped foreign companies doing business in The Gulf.

"One technique is for a company to sell forward Saudi rials to the banks. Another which is closely related is that the contractor does actually borrow locally in The Gulf on day one of his contract, then immediately sells the currency that he has borrowed and remits it home in his own currency at the spot rate for the day. As he gets paid by the Government he uses that money to repay the local currency he borrowed at the beginning."

Besides this the OBUs have brought complexity of another kind with the use of the roll-over credit and the broadly based banking book which permits a certain amount of medium-term lending even though deposits are essentially short term.

The BMA which licensed the two newest OBUs, the National Bank of Pakistan and the Paris-based Al Saudi Banque early in February, does not rule out the possibility of new additions but Mr Moore says that the enclave will now grow at a slower rate than before.

The newest departure has been the introduction of an investment banking licence (IBL) which has drawn an application from Kleinwort Benson of the United Kingdom which is likely to be the first foreign bank to get an IBL. The first went to the locally incorporated Bahrain Investment Company.

Essentially the IBL is there to attract banks which concentrate on the arranging of capital in public issues or private placements, or the syndication of loans for a fee, rather than providing the finance themselves. OBUs have to be full branches of the parent bank which rules out subsidiaries or joint ventures.

The OBU licence basically permits large international banks to conduct money market and loan operations. Kleinwort Benson of the United Kingdom has had a representative office in Bahrain for three years and is also attracted by new regulations permitting the establishment in B offshore compani known as exempt (ECs).

Bahrain is ofte compared with B BMA does not co Bahrain has gro expense of Beiru before the civil w home of 76 retail less than $5,000m It is a comforth the BMA that wit revival of Beirut s centre the Leba are already start the services o Bahrain.

The BMA feel the moment Bah concentrate on t a regional marke Moore considers that one day Be develop as a cap There have been denominated in dinars since earl to Mexican bon one each from t the Philippines, the word marke a place where together from then Bahrain's fi lies in becoming place for its rich Abu Dhabi, Sa and Kuwait.

The author is on the Middle Eas Digest.

Qatar

A puzzle inside an enigma

Qatar is one of the most secretive Gulf states when it comes to banking and certainly the most enigmatic. The puzzle which set the world financial community buzzing last year was why the Government chose to go to the Euromarkets and borrow $350m for four corporations under government guarantee.

The syndication of this seven-year loan, eventually at a spread of 1 per cent above the London interbank offered rate (Libor), eventually went to a group led by Chase Manhattan Bank of the United States, Arab & Morgan Grenfell Finance Company and Grenfell Finance Company of Britain and the Paris-based consortium bank Union de Banques Arabes et Francaises.

What was overlooked by several commentators at the time in their eagerness to attribute the Chase victory to influence (Dr Henry Kissinger was alleged to have intervened) was Chase's position in Qatar. Chase has a technical service agreement with the Commercial Bank of Qatar, one of two locally owned banks in the 12-strong Qatar banking community. The other is the Qatar National Bank, which is 50 per cent owned by the Government and serves as a fiscal agent and depository for the Government.

The Commercial Bank of Qatar, which is privately owned, has shown spectacular growth since it opened in April 1975, financed by local businessmen, none of whom has more than a 2 per cent share. By September 1976 the balance sheet had more than doubled and start-up costs were covered in the first six months of business.

Two reasons have been adduced for the Government's decision to borrow commercially on behalf of the Qatar General Petroleum Corporation, Qatar Fertilizer Company, Qatar Steel Company and the Qatar Petrochemicals Company. One is to inject "commercial realism" into the corporate plans for industry, the other is to lay the ground for future Qatari borrowing once the oil wells run dry.

The Chase victory, following the first argument, probably owed something to a government desire to see Qatari banks participating indirectly in the loan mandate. It is a characteristic of Gulf banks that their deposit base tends to be highly liquid and financing exercises of this type could well lead to more discipline.

The weak deposit bases of some Gulf banks are a product of the fact that old habits die hard. Qataris in particular are extremely cash conscious. Private sector bank deposits at 2,448.6m Qatari rials (£350m) at the end of 1976 were a sevenfold increase on 1970 but modest by any standards. Average cash withdrawals are perhaps 50 rials (£7) with the amount of cash in circulation working out at about 100 rials (£14) for every member of the 244,000 population. A fifth of all native Qataris were said to have visited London in 1976.

The demand for banking services is growing fast although the old hoarding habit is still evident. The need to finance trade and real estate has provided an impetus. Interest rates paid by banks on domestic currency deposits are regulated by an inter-bank agreement which has been in existence since 1972. These range between 4 and 6¼ per cent a year depending on maturity but are said to be more honoured in their breach than compliance.

The long-term real estate loans offered by the Government to Qatari nationals are funded through the Qatar National Bank at 4 per cent making it the pivot of the whole system. During the five years to March 1976 it was exempt from the banks' profit tax which is paid by other banks on a sliding scale of 40 to 50 per cent.

In the absence of a clearly defined central bank the Qatar National Bank exercises some of its functions. The nearest equivalent to a central bank is the Qatar Monetary Agency (QMA).

The agency has the traditional powers of a fully-fledged central bank but because of its small number of employees confines itself to the issue and redemption of currency and the maintenance of its reserve of foreign assets, the establishment of daily quotations for the pound sterling and the dollar, and the compilation of some banking and monetary information. The QMA has such holdings as are necessary to back the currency, known in financial circles as "the Qatari".

In practice the Qatari rial was until late in January pegged to the dollar at a rate of one dollar to 3.94945. The QMA was ready to buy and sell dollars to banks operating in Qatar with a spread of 0.08 per cent, subject to a limit of two million rials (£265,000) a day. This limit did not apply to the Qatar National Bank which was able to make available dollars to other banks up to a maximum of $500,000 a bank a day at the QMA dollar/rial rate. In late January, Qatar joined the United Arab Emirates and Bahrain in revaluing because of the weak dollar. The rial is now pegged to the dollar at one to 3.88, an effective revaluation of 1.8 per cent.

The rial has little importance as a financing currency. Unlike the Saudi rial and the Kuwaiti dinar there is no real forward exchange market. Qatari banks tend not to place Eurobonds because there is a local preference for land and trading.

The significant channel through which Qatari money goes abroad is the Qatar Investment Board, set up by the Emir in 1972. Its members include a Swiss banker, Mr Nicholas Krul. The total value of its foreign holdings is thought to exceed $2,000m. The aim is to generate an income (once the oil runs dry), and in common with other investment authorities in Abu Dhabi and Kuwait the board's investment policy is similar to that of a large European or American pension fund—extremely conservative.

Outside the banking sector, financial business has barely started. The exception is the Qatar Insurance Company (QIC), founded in 1964, which has a monopoly of direct writing ripples through reinsurance y year with a resulting from explosion in a liquefaction pla dustrial zone of One curious the banking se been restricted mercial banks, UAE and Bahra large banking Among the rules which int terest are the deposit 5m ria interest free at National Bank gation to sup bank's deposits said it also Qatar is sig ably inhibits interest.

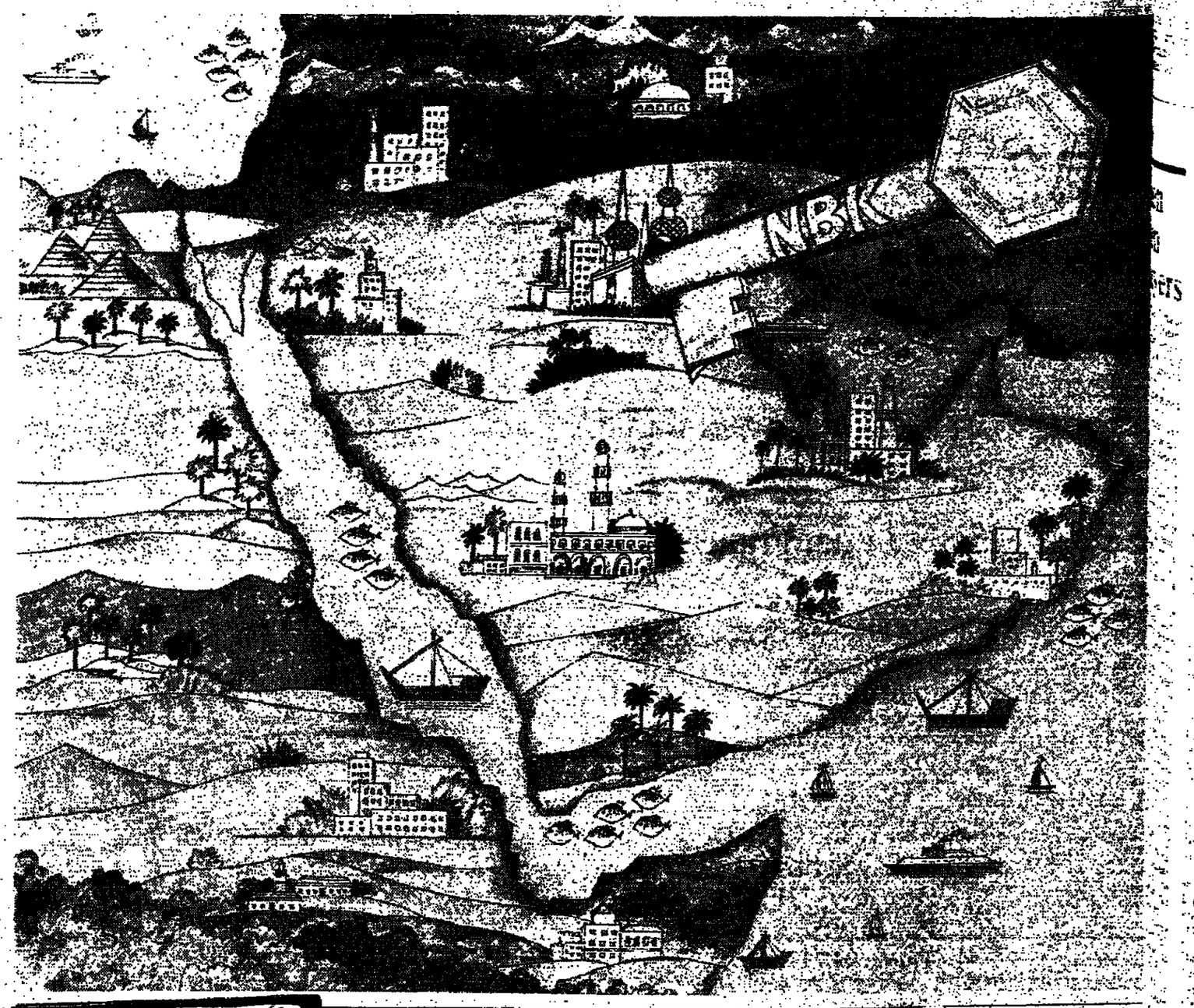
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The National Bank of Kuwait S.A.K.

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LETTERS TO THE EDITOR

CONSERVATIVE AGENDA

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the Conservative Central Council on Saturday. She made this an occasion not for developing policy but for emphasizing an attitude—individualism crossed with populism—that should be in tune with much of the rather vague but widespread public resentment of bureaucracy and excessive government.

The third of these extra-economic issues on which the Conservatives are concentrating is law and order, which offers electoral benefits at least as great as either of the other two. The first question to be asked of Conservative policy in this field, which was elaborated by Mr David Howell at the Central Council, is whether it is really all that different from what the Government are doing or proposing. There certainly are differences. Mr Howell wants sensible laws on picketing, which Britain does not have and which the present Government shows no sign of introducing. The Conservatives would go farther in improving police pay—though exactly how far the Government will go will not be known until after Lord Edmund-Davies's committee has reported. The Conservatives would also give more power to magistrates to impose secure care orders on violent young offenders. They would establish more attendance centres, especially for offenders of seventeen and over—young thugs do not suddenly begin to behave themselves on their seventeenth birthday. A stricter regime in detention centres to give a sharp shock to the first-time younger offender would also feature high on the Conservative list, and there are a number of other detailed provisions as well.

Most of these ideas are sound enough, but some of them would be expensive. That applies not only to higher pay for the police but also to the provision of secure accommodation to contain the really hard young offender. It would be no use giving magistrates more powers in this connexion without providing the buildings. But even if the Conservatives find all the money necessary for their proposals on law and order, these do not amount to a grand strategy that is radically different from existing policy. That may not matter, however, in electoral terms. The public will have gained a general impression that the Conservatives are the party that would be tougher on crime; and voters may well conclude that, irrespective of the detailed proposals put forward by either side, a Conservative Home Secretary would be more rigorous in exercising his discretion in such cases as came up for his judgment. It cannot be said that recent Labour Home Secretaries have been notably soft-hearted. But on such issues as law and order or immigration it is the impression that often matters most politically.

I COPENHAGEN TO BREMEN

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United States action to stabilize the value of the dollar, the surplus countries are expected to expand their economies by Government action. It is still unclear whether either of the main parties to this agreement can or will want to play their part in it when the time comes for decision in July.

Some sort of agreement will almost certainly be reached at the summits in July, first of the European Communities in Bremen and then of the "big seven" of the world in Bonn. The three previous world economic summits all ended in agreement without visible signs that this promoted and wellbeing of the world. If the next meeting is to be more successful, the countries involved will have to concentrate on fundamentals. Two are of particular importance. The first concerns the dollar. It cannot be expected to recover until there are clear signs that the United States current account is beginning to improve, and it would be wrong to expect much sign of that until the latter part of this year.

The second fundamental question involves balanced growth of all industrialized countries. As so often before there is more disagreement about whether existing policies will achieve desired growth rates than there is about what those growth rates should be. Few people would question that if Germany succeeded in growing by 3½ per cent during 1978 this would be consistent with reasonable expansion for the world as a whole. The problem is that such growth seems unlikely to occur on present policies and there are genuine doubts in Bonn about whether alternative policies would succeed in achieving it.

Herr Schmidt has often expressed scepticism about whether adopting a more expansionary fiscal policy can do anything to promote growth.

However, the Bonn Government has committed itself to a review of its policies in early May which would enable it to adopt any new measures it thought necessary. The Community can play a role here in reminding Germany and other countries of the international context within which their actions fit. But in the last analysis the German Government will have to make its own mind whether it believes that it can afford to adopt a more stimulatory policy.

There are useful though limited tasks the Community can perform in the international monetary field as well. It is right to look again at the means with which central banks, particularly those in the snake, carry out their intervention policy. Too much should not be expected of this, however. One lesson which Governments all over the world ought to have learnt in the past few years is that the scope for Government intervention in foreign exchange markets, as in so much of the rest of the economy, is far more limited than they like to think.

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players did not and could
the hour, or even the quarter hour between 3.15 and 3.30. On Monday, the day that would be as historic as Caxton's printing press or Marconi's first radio signal, David Holmes and Ed Boyle died the terrible death of Welsh questions, nearly an hour of it that explained to anybody listening why there is not a single Scottish or Welsh reporter at Westminster who has any intention of being switched to Edinburgh or Cardiff for the new assemblies.

Then, on Tuesday and Thursday afternoons, the practised professional calm of the Prime Minister's voice, hiding the usual insecurity beneath, and the very occasional and strictly rationed questions from Mrs Thatcher rising above what may have been a recording of Chelsea fans in the Shed on a black Saturday, though it may have been the Tribune Group.

Were there no gains, then, from the radio broadcast of Commons proceedings? Surely the answer must be yes, though they were bound to be far more modest than the accompanying publicity. Inevitably, for those who know nothing of Commons' procedure, much of what came over was an incoherent muddle, and some of the rest had to be reckoned blatant electioneering or self-important publicity seeking by backbench nobodies. Nevertheless, practice in listening will through the months and years bring comprehension, and it is likely that in time, no matter how vehemently showmen beat the drum, the audience will shrink to a few fairly serious students of politics who will develop judgment. There will be no scope for peak audiences unless the House commits the folly of altering its ways to pursue listening figures for their own sake. After all, the House has more history than broadcasting.

Other benefits accrue. In regional broadcasts, in well-balanced programmes like *Today in Parliament* and *Week in Westminster*, and in television news slots there will be a distinct advantage in the use of the recorded voice, rather than some journalist's impressionistic summary of what was said. Mr Merlyn Rees's statement on immigration, made to the House on Thursday after question time, provided a good example. But first the ridiculous audience building for what is serious and often tedious must be ended by the broadcasting authorities and staffs.

Except for specialists, the House of Commons is for most of the time necessarily an excrutiatingly boring place, offering less of drama and excitement than Ford's conveyor belt at Dagenham, and it falsifies Westminster politics and deceives broadcasting's besotted audience for "shows" and "spectaculars" to go on pretending the contrary. For that matter, the decision to concentrate week by week on Prime Minister's questions falsifies and distorts, simply because any prime minister of any party, well briefed by his secretariat, needs to be extraordinarily inept not to appear, for 15 minutes twice a week, like the cleverest and wittiest man or woman in Christendom.

At No 10 Prime Ministers employ as many gag writers as Bob Hope, and, civil servants though they may be, some of them should move into show business, moonlighting on Mike Yarwood's scripts.

Tomorrow, of course, further history will be in the making. Mr Healey will do the whole of his Budget speech live on radio for the first time, and a heaven-sent opportunity it will be for a Chancellor of the Exchequer who has to strike a balance between economic righteousness, pretty packaging of tax concessions in election year, and the prospering of his own claim to the Labour leadership when Mr Callaghan abandons power and glory for the peace of his Sussex farm. Mr Healey may be relied upon to try to make the most of his chances, although he shares with his predecessor at the Treasury, Mr Maudling, an incurable habit of throwing away or spoiling big occasions.

After more than 40 post-war Budgets, perhaps a little advice from me may not come amiss to radio listeners who, having no special commitment to the higher economics and politics, merely want to hear from the Chancellor's own lips how much they stand to benefit from tax changes. Mr Healey will rise to the despatch box at about 3.30 pm, but everything will be gobbledegook to the uninitiated until about 4.30. Ignore all the ballyhoo of BBC and LBC trailers until then, at which point turn the knob certain that you have missed nothing of personal note and saved yourself untold tedium and a lot of economic forecasting that will be out of date and under denial by July.

Quashing a verdict of guilty

From Mr G. Owen George

Sir, I write, as a one time Chairman of the former Glamorgan Quarter Sessions, to express my disquiet at the way in which the Criminal Division of the Court of Appeal nowadays too often (as it seems to me) misconceives its function. My misgivings are shared by magistrates and by some judges of the High Court to whom I have spoken but who, of course, are not as free to express their views as I am, being now in retirement.

Before the Court of Criminal Appeal was set up in 1907 there was no appeal against a criminal conviction by a jury. That Court was given the power to quash, on appeal, the conviction of a person who ought never to have been convicted. It was the Court's function to correct an obvious miscarriage of justice, but it was not within its function to quash a conviction merely because some technical flaw had occurred at the trial if, on a broad common sense view of the case, the convicted person was guilty.

When the old Court of Criminal Appeal was superseded in 1968 by the Criminal Division of the Court of Appeal, the judges in the new Court were repeatedly enjoined by the Criminal Appeal Act 1968 to dismiss the appeal "notwithstanding that they are of opinion that the point raised in the appeal might be decided in favour of the appellant . . . if they consider that no miscarriage of justice has actually occurred." (Section 2 (1) proviso, and see sections 13 and 16.)

It is these last words to which the Court of Appeal nowadays often gives too little weight. The Court has become excessively legalistic and pedantic and tends to quash a conviction owing to some technical flaw in the trial although, on a general view of the whole case, guilt appears manifest. The Court of Appeal often seems to regard a jury as devoid of intelligence or judgment and as being a kind of automaton which, if fed with the wrong form of words, for example in a summing up, will inevitably deliver the wrong answer.

However it by no means follows that, because the trial or summing up are in some ways defective, the jury's verdict is necessarily wrong. After all, the jury has been watching the witnesses and listening to argument and ruminating over the evidence during the whole trial. Juries in general are more disposed to acquit than to convict, and when a jury does convict its verdict ought not to be lightly set aside. To quash a conviction when "no miscarriage of justice has actually occurred" does not advance either the cause of justice or respect for the law.

I am, Sir, Your obedient servant,
G. OWEN GEORGE,
The Mount,
Peterson-super-Ely,
Cardiff.
April 6.

House of Lords' revision

From Mr Brian G. Muirhead

Sir, If the House of Lords is anything it is an ideal revising chamber for important constitutional matters, able to draw on a wealth of talent and knowledge from all walks of society and able to operate outwith the constraints of party discipline.

This function was admirably demonstrated this week when it considered and approved an all party amendment to the Scotland Bill favouring proportional representation for the elections to the Scottish Assembly. Among the amendment's supporters were such eminent figures as Lord Home and Lord Kilbrandon, Scottish peers with a tremendous accrued knowledge of Scottish politics and constitutional law. Their arguments for proportional representation were clear, coherent and utterly convincing.

Yet only a few months previously the House of Commons had thrown out a similar amendment because it seemed to threaten the "even-chance" hegemony of the two major parties. Now the House of Lords has pronounced its more detached and informed opinion. It is an opinion that demands careful scrutiny when the Bill returns to the Lower House and very serious consideration before it is voted upon. For if the House of Lords is not a revising chamber, it is nothing, and we are well on the way to unicameral democracy and the realization of St Thomas d'Aquinas' definition of democracy as the tyranny of the majority.

Yours sincerely,
BRIAN G. MUIRHEAD,
49 St Alban's Road,
Edinburgh.
April 6.

Debating Windscale

From Mr P. W. J. Rosair

Sir, I was saddened to read in one of your earlier editions that the approval by Parliament of the nuclear reprocessing plant at Windscale will now be a formality. It was equally distressing to note that a little over one third of our MPs were present to vote on the issue before the Easter recess.

What a pity it is that Parliament devotes vast amounts of time debating whether Mr Callaghan or Mrs Thatcher has a better notion of how to govern us and so little time to key decisions effecting generations to come. Parkinson was right after all. Place before the board of directors a complex decision concerning a nuclear power plant costing millions and approval will be swift with scarcely a dissenting murmur. Follow that with a proposal for a bicycle shed for the workers costing £50 and endless debate is the result. This was something they could all understand.

Future generations may say that our decisions were based on ignorance or economic expediency, but let them not add that we were also indifferent.

Your faithfully,
P. W. J. ROSAIR,
19 Longfield Road,
Wickford,
Essex.
April 2.

Caring for handicapped children

From the Director of The Spastics Society, and others

Sir, Maureen Oswin's book *Children Living in Long-stay Hospitals*, published on April 4, is an appalling indictment of the care offered to the most severely handicapped children now living in mental handicap hospitals.

There are some 5,000 children under 15 in these hospitals—an average of 30 for each local authority. The situation of these children is totally unsatisfactory. Hospitals cannot offer them the consistent substitute parenting necessary for good child care, nor, in many hospitals, are the specialist resources they need to help them develop available. Although the number of very young children admitted to mental handicap hospitals has fallen sharply over the last decade, there will still be more than 2,200 children under 15 living in them in 15 years' time, if the present trend continues.

We, the undersigned, representing organizations which have a particular concern for mentally handicapped children and adults, find the present situation of mentally handicapped children in hospital profoundly disquieting. We believe that a hospital is not a suitable place for a child to live in. We are convinced that the mentally handicapped children now in hospital will only get the specialist help they need to develop if they are offered residential places, education and treatment within the developing pattern of community based services.

We therefore urge an immediate Government commitment to a programme of reform which will ensure that no child will be living in a mental handicap hospital four years from now.

(1) We would ask the Government to make mandatory on each local authority provision for each mentally handicapped child from their area now in a mental handicap hospital, by 1982 at the latest, within their normal range of provision for children not able to live with their own families. This programme, which will include foster care and places in ordinary as well as special children's homes, will be met out of a specific grant.

(2) By January, 1982, at the very latest, the local authority programme of alternative care being complete, no child would be living in a mental handicap hospital. The children's wards would then close and therefore no child would be admitted to these hospitals.

Although the plight of mentally handicapped children now in hospital demands urgent action, we also know that families with mentally handicapped children at home often do not get the support they need and that residential provision must be improved. We therefore call on the Government to do all it can to ensure that the programme of alternative care for children now in hospital develops within a context of improved services to all mentally handicapped children and their families.

Yours faithfully,
JAMES LORING,
Director,
The Spastics Society,
GEORGE LEE,
Secretary General,
National Society for Mentally Handicapped Children,
ANN SHEARER,
Campaign for the Mentally Handicapped,
Tony Smythe,
Director,
MIND,
MAURICE COLLINS,
Kith and Kids,
12 Park Crescent, W1.
April 4.

From Mrs M. J. Reynolds

Sir, The report by your Health Services Correspondent (April 4) on the "forgotten patients" in National Health Service long stay hospitals cannot be allowed to pass without comment.

Miss Oswin, with all her expertise, appears to have missed during her 18 months' observation such hospitals where the devotion and compassion of the staff, both doctors and nurses, is so apparent that it is only possible to feel proud of what the National Health Service can do for our mentally retarded.

As something of an expert myself (14 years of living with a severely mentally handicapped brother), I can only express the deepest admiration and support for the staff of the hospital where he spent the last 10 years of his life, and where I saw for myself the quiet dignity in which these children were allowed to live out their lives.

Such reports as the one you published present a most biased view of the situation, and the effect of them on the morale of the medical profession involved in the care of the mentally retarded (who are caring, and who have not "lost interest") can be both damaging and depressing. Their dedication and devotion to their most difficult work should be an example to us all.

Yours faithfully,
J. REYNOLDS,
Springfield,
Tuddenham Lane,
Witnesham,
Suffolk.

Rights of prisoners

From Mr A. D. W. Logan

Sir, Miss Plumptre's view (March 15) that another avenue exists for prisoners apart from the European Commission of Human Rights (ECHR) cannot be right in the light of current Home Office thinking. The Home Office argued in the St Germain case, that prisoners have no rights—only privileges. The Court did not find it necessary to decide if that view was correct, but if you add to that view the effect of the decisions in Becker v The Home Office and other cases, that the Prison Rules are regulatory only and thus no civil claim lies for a breach of them, you can see the size of the problem that the prisoner faces.

If appeal to the Home Office under Rule 56 is a privilege only, it can be withdrawn at the whim of the most junior prison officer. Even if it were a right, being deprived of it would not give the prisoner a right of access to a court to seek redress. Further, since boards of visitors are not subject to the rules of natural justice and are bound to act on and obey directives issued to them by the Home Office, the whole internal disciplinary and "appeals" procedure offends, in my view, against the nemo judex principle (no one shall be a judge in his own cause). It also offends against the principle contained in the Golder case decided by the ECHR in 1975 and Article 6(1) of the European Convention on Human Rights. The Home Office, incidentally, admits that the internal disciplinary procedure is not in conformity with Article 6(1) of the Convention.

The Home Secretary has stated in a Parliamentary Reply to Miss Joan Maynard, that proceedings before the ECHR are not "legal proceedings". This must constitute a rejection of this country's commitment to the European Convention and the judgments of the Commission and the Court. From this it flows that even the avenue of application to the ECHR might in certain circumstances not be available to the prisoner. It is worth noting, however, that Her Majesty's Government did not seek to use this argument in the recent inter-state case, which resulted in a judgment against this country of having committed acts which constituted cruel and inhuman treatment during internment in Northern Ireland in 1972.

The Prison Rules themselves refer to prisoners rights. These rights, it would appear, are illusory. The European Convention is a charter of basic human rights and some of these too the prisoner in this country may not have.

Yours faithfully,
A. D. W. LOGAN,
Norfolk House,
187 High Street,
Guildford,
Surrey.
March 23.

The politics of race

From Professor H. J. Eysenck

Sir, Messrs Verral and Reed-Herbert (March 20) profess to be "amazed that Professor Eysenck should now be suggesting that races cannot be considered in terms of their group aspects, but only in terms of their 'characteristics as distinct individuals'". This amazement is hardly a tribute to their memory of what I said in *Race, Intelligence and Education*; I made the same point there, in much more detail, and have indeed done so several times since. Averages are important in comparing two races, or indeed any two groups, but they only tell part of the story; the existence of sizeable overlap in intelligence between black and white groups in America or over here cannot be left out of account when making policy decisions.

Verral and Reed-Herbert state that the conclusion that races differ in their genetically inherited abilities "is central to the National Front's policy on race and immigration". Does this mean that the National Front would be agreeable to allow into the country as many "coloured" immigrants as wanted to come, provided they had IQs in excess of 100? Or that they would only wish to repatriate "coloured" citizens as long as their IQs were below that magic figure?

The term "coloured" is of course void of any precise connotation; it mixes together West Indian, Pakistani, Indian and other immigrant groups whose IQs differ as much from each other as some of them do from that of the indigenous population. Immigrants from the Indian continent show no genetic inferiority in IQ; would the National Front allow them unlimited access? They do show obvious language difficulties, but these are easily compensated. I was under the impression that the policy of the National Front was based on some notion of "preserving our national culture"; this is a far cry from IQ equality. As Mr Dummett (March 20) points out, "culture is transmitted socially, not biologically"; IQ is only marginally relevant to this transmission.

The letter by Verral and Reed-Herbert ends by stating that "it is regrettable that . . . Professor Eysenck found himself unable to correlate his political conclusions with the logic of his scientific findings". This statement incorporates exactly the same error which has always characterized the rhetoric of the militant left-wing groups who have so violently attacked Jensen and myself. The logic of our scientific findings does not issue automatically in some political conclusions agreeable to the National Front, and anathema to the Socialist Workers; as I tried to say in my letter, our political decisions are determined by our value system, our moral objectives, our religious beliefs, and quite generally our personal *Weltanschauung*; the facts are neutral, although they must of course be taken into account in translating our aims into action.

It is for this reason that I believe that the anti-racist groups are wrong in closing their eyes to what may be important facts; their ideals have my full support, but their policies will only work if they are based firmly on factual grounds.

Yours sincerely,
H. J. EYSENCK,
Institute of Psychiatry,
De Crespigny Park,
Denmark Hill, SE5.
March 21.

Broadcasting Parliament

From Miss Clare Waghorn

Sir, Could it be that the BBC are in league with radio manufacturers? I for one have been forced to buy a VHF receiver in order to hear my regular Radio 4 programmes and avoid the live parliamentary broadcasts.

Yours faithfully,
CLARE WAGHORN,
42 Tabor Road, W6.
April 4.

Defending German democracy

From Sir Bernard Braine, MP for Essex South East (Conservative)

Sir, I welcome your perceptive editorial (April 5) over the political vetting of applicants for civil service jobs in West Germany, for it is important for us in this country to appreciate how difficult is the dilemma which constantly faces our German friends.

One of the most positive and encouraging developments since the end of the Second World War has been the establishment of a stable democracy in West Germany, from which all of us in the West have greatly benefited. Yet it is under constant threat.

The cause of German democracy was lost in the inter-war years precisely because German governments were not vigilant enough against those on the left and right who were working to overthrow the constitution. The threat today comes not from the extreme right, which has been kept under careful scrutiny since 1945, but from the new left, who have openly proclaimed their determination to destroy the state. Moreover, West Germany is now literally in the front line of Western defence, the target of a relentless campaign waged from the East to undermine first the Federal Republic itself and then Western solidarity.

Any democratic nation surely has the right to protect itself against those who would destroy it from within. West German democracy is strong, healthy and responsible; we should not criticise our German friends for resolving to keep it so.

Yours faithfully,
BERNARD BRAINE,
House of Commons.
April 5.

Value of neutron bomb

From Mr John Fullerton

Sir, Lord Chalfont's opposition (April 3) to deployment of enhanced radiation/reduced blast weapons is based on admirable but ethnocentric concern for humanity which, far from making the "neutron bomb" undesirable, is the very reason why the warhead should be approved.

Development of nuclear weapons boosted Soviet morale. They were assimilated into Soviet war doctrine. Whereas in the West ethical preoccupations have excluded nuclear exchanges from realistic combat scenarios, the USSR believes it can fight and win a nuclear war.

This psychological asymmetry encouraged the Soviets to think that a cheap and speedy victory might be possible through the collapse of Western will to resist and the isolation of the United States from a Soviet-dominated Europe.

Far from lowering the nuclear threshold, the weapon creates doubt in Moscow over Western unwillingness to "push the button". The real meaning of deterrence is not possession of many, virtually unusable weapons but that we demonstrate the option of using them selectively and effectively.

The advent of the "neutron bomb" is a sign that Western resolve to resist following the failure of deterrence is both strong and practicable. Agitation against the ER/RB weapon is symptomatic of Soviet concern over the effect of warhead on contingency plans for offensive operations.

The only valid objection to ER/RB warheads is based on a sense of disgust properly directed at all nuclear weapons. "Neutron bombs" cannot be viewed morally without reference to the whole range of nuclear devices. Their abandonment can only be pursued in SALT or the UN disarmament conference when and if all the relevant powers take up their responsibilities.

Yours faithfully,
JOHN FULLERTON,
13 Great James Street, WC1
April 3.

Safety of duty free drink

From the Director General of the British Safety Council

Sir, The thought occurred to me last week, on a full Jumbo flight from Australia, that if all the passengers had purchased duty free drinks there could be 400 litres of lethal little fire bombs scattered all over the aircraft.

Surely it would be more sensible if all purchases were confined to the duty free zone of the *arrival* airport, and the only alcohol actually carried in midair was that served by the crew for the passengers' immediate consumption.

Yours faithfully,
JAMES TYE, Director General,
British Safety Council,
Chancellor's Road, W6.
April 7.

Comparing rail fares

From Mr C. G. Woollen

Sir, I had always thought that, no matter how scandalous British Rail fares were at present, they were lower than in countries such as France, and rightly so since the proportion of taxes raised indirectly is higher in these countries. If this were true eighteen months ago, however, it is now no longer the case.

The price of my second class single ticket from Glasgow to London (645 kilometres: £18.60) surprised me so much that I compared it with the subsequent cost of a journey from Boulogne to Mâcon (704 kilometres: 127 francs). To summarize the involved calculations: at the rate at which my French money was bought, 9F 42 to the £, my British journey was 50 per cent more expensive; even at the more realistic rate of 8F 75 being offered since the elections, it costs 40 per cent more.

I presume that British Rail would not have the *naiveté* to claim that they are less reluctant than the French to soak their predominantly middle class clientele. Certainly they could do with a little of that much decried bourgeois virtue of thrift that has enabled the SNCF to charge less than 7 per cent more for the same journey I made in September, 1976.

Yours faithfully,
C. G. WOOLLEN,
French Department,
The University,
Glasgow.

COURT CIRCULAR

WINDSOR CASTLE
April 8 :— The Queen, as Duke of Lancaster, this morning at Windsor Castle received participants in the Red Rose Relay, organized by the Lancashire Committee for The Queen's Silver Jubilee Appeal.

Her Majesty was received at the Cambridge Gate by Her Majesty's Lord-Lieutenant for Lancashire (Mr Simon Towneley) and Mrs Towneley who presented a cheque for The Queen's Silver Jubilee Appeal.

Lady Abel Smith, Mr Robert Fellowes and Lieutenant-Commander Robert Guy, RN, were in attendance.

April 9 : The Prince of Wales, President of the International Council of United World Colleges, this evening attended a performance of *Supernight* in aid of United World Colleges at the London Palladium.

YORK HOUSE
April 9 : The Duke and Duchess of Kent this evening attended the first performance of *Supernight* at the London Palladium in aid of United World Colleges.

Lieutenant-Commander Richard Buckley, RN, and Miss Jane Pugh were in attendance.

A reception will be held at the Swedish Ambassador's residence, 27 Portland Place, W1, on Friday, April 28, from noon until 1.30 pm, to celebrate the birthday of King Carl XVI Gustaf of Sweden. Invitation cards will be issued to Swedish nationals resident in this country on application in writing to Swedish Embassy, 23 North Row, London W1R 2DN.

Birthdays today

Viscount Brentford, 76; Lord Brookes, 69; Sir William Cook, 73; Sir Ronald Cumming, 78; Lieutenant-Colonel Sir John Dunnington-Jefferson, 94; Vice-Admiral Sir Alastair Ewing, 69; Colonel Sir James Hutchison, 85; Miss Kathleen Major, 72; Mr Ben Nicholson, 84; Lord Russell of Liverpool, 83; Sir Charles Taylor, 68.

Royal engagements

The following engagements for May have been announced by Buckingham Palace:

2 The Duke of Edinburgh, as president of National Playing Fields Association, will attend gala theatre performance of *Annie* at Victoria Palace Theatre.

3 The Duke of Edinburgh will present Royal Association of British Dairy Farmers 1977 Prince Philip Award to Ministry of Agriculture, Fisheries and Food, Buckingham Palace; the Queen, accompanied by the Duke of Edinburgh, will present new colours to 1st and 2nd Battalions, Grenadier Guards, Buckingham Palace; the Duke of Edinburgh, as grand president, will attend British Commonwealth Ex-Services League council meeting, Marlborough House, London; Princess Anne will visit RAF Newton; the Duke of Edinburgh will attend reception given by Aidis Trust at Oriental Club, Stratford Place, London; the Prince of Wales, as president, will attend charity dinner and cabaret evening in aid of The Prince's Trust, Empress Club, Berkeley Street, London; Princess Anne and Captain Mark Phillips will attend Newspaper Society annual dinner, Dorchester hotel.

4 The Duke of Edinburgh will visit Worcestershire; the Prince of Wales will open The Prince Charles Hospital, Merthyr Tydfil, Mid Glamorgan; the Prince of Wales, Colonel-in-Chief, The Royal Regiment of Wales, will open the Welch Regiment Museum in Cardiff; the Prince of Wales will attend annual dinner of Development Corporation for Wales, City Hall, Cardiff.

5 The Prince of Wales, as honorary Air Commodore, will visit Royal Air Force, Brawdy, Dyfed; the Duke of Edinburgh, as patron will visit Welbeck College, Worksop, Nottinghamshire; the Queen will visit the 6th Queen Elizabeth's Own Gurkha Rifles at Church Crookham, Hampshire, and will have luncheon in the officers' mess; the Prince of Wales, as patron, attends Elgar Foundation celebrity concert, Albert Hall.

7 Princess Anne will attend Wessex sponsored walk at Wells Cathedral in aid of Save the Children Fund.

8 The Queen and the Duke of Edinburgh will visit Royal Horticultural Society at Wisley, Surrey, and will stay to have luncheon with president of the society

Lottery results

The results of the district councils lottery draw on April 7 are:

Shepway: 1. 721506; 2. 734273; 3. 722847; 4. 481.

Basingstoke: 1. 728910; 2. 747753; 3. 726165; 4. 728252; 5. 723638; 6. 731596; 7. 735400.

Portsmouth: 1. 755399; 2. 751610; 3. 759939; 4. 747609; 5. 747355; 6. 756291; 7. 730475.

North Norfolk: 1. 734145; 2. 723371; 3. 722293.

Tolanbridge: 1. 720756; 2. 734008; 3. 730878; 4. 84; 5. 755.

Macclesfield: 1. 724255; 2. 753382; 3. 724665; 4. 754050; 5. 730897; 6. 732064; 7. 758117.

Cambridge: 1. 739532; 2. 728659; 3. 726445; 4. 737148; 5. 726426; 6. 734669; 7. 735496.

£50,000 winner

The weekly £50,000 Premium Savings Bond prize, announced on Saturday was won by 7 WT 122711. The winner lives in North Yorkshire.

The 25 £1,000 winners are:

5 FF 006722	10 VT 198116
7 JL 205119	12 VZ 223548
KN 091179	11 WW 761767
10 KN 629665	14 WK 755864
4 LB 802852	1 XN 423940
6 PB 284068	7 XF 648751
11 PF 570003	8 XP 805214
6 RW 355724	11 XN 790950
7 RL 260166	5 YT 190755
4 SF 917592	7 YW 370525
6 SW 139405	15 YZ 282985
3 TW 017754	5 ZF 145752
9 TT 525750	

Ultimate question on the Shroud of Turin

By Clifford Longley
Religious Affairs Correspondent

The Shroud of Turin periodically gives rise to a spasm of intense curiosity in the mass media, probably because it has every claim to be regarded as the most curious object in the world. The September solemn exposition of the shroud in Turin and the accompanying conference of experts there, have caused a heightening of interest in the subject and the enormous collection of studies and speculations can be expected to expand rapidly. It is even possible that something new might be discovered, for the guardians of the shroud are expected to allow further scientific tests.

But while the media, the scientific community, and the public at large continue to be fascinated and excited, theologians of every denomination seem to regard the subject with embarrassment. One can read theological tomes on the Resurrection for ever without finding a single mention of the shroud. The reason must be that it does not fit in. It is a most disturbing piece of cloth.

There are really only two possibilities. Either the shroud is indeed the very wrapping in which Jesus's body was buried, or it is a stupendously clever fabrication meant to deceive. If it were any other object from antiquity, the chances are very high that by now its authenticity would have been accepted beyond question.

It is unlike every other religious relic known, in that all theories as to its origin look increasingly fantastic the more one knows about it, while the most likely hypothesis is also the most fantastic of all. It seems that it cannot be genuine because human credibility refuses to bend that far: while it cannot be genuine for scientific reasons that are beginning to look overwhelming.

The latest theory, which is really only a retouching of an earlier one, is that the shroud contained a corpse that suddenly emitted an almost instantaneous burst of high energy radiation, in such a way as to leave a photographic record of the corpse behind. The corpse just happens to fit in almost every way—and fails to fit even more convincingly—the ancient tradition of a man called Jesus, crucified in Palestine two millennia ago.

It really adds nothing to say, as top American scientists are reported in the latest film on the shroud to be saying, that this could not have been done by human agency, or that the image is encoded with three-dimensional information that can be deciphered by computer.

The minor mysteries of the shroud can doubtless be pursued indefinitely: what is almost beyond human capacity is to pursue the main mystery, the shroud's existence, at all. For the hypothesis that the shroud is genuine carries too much meaning to handle. In the first place, corpses do not and cannot emit spontaneous bursts of high-energy radiation: unless some extraordinary agency able to suspend or interrupt the normal laws of science was operating, the shroud is an impossibility.

And why did the agency operate in this case, rather than in any other? What is the significance of the extraordinary coincidence that the image on the shroud is the image of a man who was and is alleged, on evidence quite independent of the shroud, to have been raised from the dead by God

It has always been axiomatic in Christianity that the Resurrection was a fact that could be known only by faith. That faith was long regarded as the essence of Christianity. God's reasons for leaving it to faith have been exhaustively explored from St Paul onwards: it was all to do with the disposition of the believer, the necessity of the Church as continuing witness, the necessity of the Bible as continuing testimony.

The risen Jesus, according to the Gospels, did not put himself on public display to convince unbelievers, and he appeared to praise those who believed without any evidence at all. Yet the shroud forces one to consider the possibility that he left behind in his tomb a photograph of his lifeless body, taken by some miraculous means. And a photograph, what is more, that could have been deciphered only with a technology that would take 2,000 years to develop.

Even the most absurd forgery theory raises easier questions than that does. But if the hypothesis of the shroud's genuineness is pursued farther, even more startling consequences appear to follow. If an extraordinary supernatural agency, literally supernatural in being able to defy nature, caused the imprint on the shroud, it was no accident. It was not like a careless fingerprint left behind by a burglar. It was a clue left with a reason. To deny that is to be driven back, to be forced to retrace one's logical steps, until only the forgery theory is left. To accept it leads to the ultimate question: what reason?

Belief in the shroud requires only belief in the integrity of scientific method, not faith. Belief in the almost irrefutable consequences of the shroud's genuineness requires only logic, not faith. Faith itself, on the other hand, has never been more discounted than it is in the modern world. People will believe almost anything provided there is a smattering of scientific-sounding evidence for it, while faith is a profoundly problematical concept, troublesome even to the most orthodox and learned theologians. The shroud solves the problem; but it is hard, without faith, to accept that that was exactly what God intended.

Forthcoming marriages

Captain the Hon A. Brooke and Miss S. Sivewright
The engagement is announced between Alan, elder son of Viscount and Viscountess Brookeborough, *Ashbrooke*, Brookeborough, Northern Ireland, and Sarah, youngest daughter of Colonel and Mrs Charles Sivewright, Talland House, South Cerney, Cirencester, Gloucestershire.

Mr J. C. Wright and Mrs W. Morane-Griffiths
The engagement is announced between John Charles, elder son of Sir Rowland and Lady Wright, of Framfield, Sussex, and Wendy, only daughter of Group Captain D. R. Morane-Griffiths, of Bath, Somerset, and Mrs Gordon Collis, of Glasdir Bach, Nevern, Pembrokeshire. The marriage will take place quietly in London on June 3.

Mr R. R. T. Coulton and Miss E. P. Winder
The engagement is announced between Richard, son of the late R. T. Coulton and Mrs D. Coulton, of Hyde Park Square, London, and Patricia, daughter of Mr and Mrs T. E. Winder, of Gleaston, Ulverston, Cumbria.

Mr R. B. Heaton-Watson and Miss C. A. McKane
The engagement is announced between Richard, grandson of Mrs S. G. Harvey, of Eastbourne, Sussex, and Caroline, daughter of Mr and Mrs L. C. McKane, of The Downs Barn, Frampton Mansell, Gloucestershire.

Mr M. C. W. N. Jephson and Miss L. M. D. Birkin
The marriage will take place on May 19 between Michael Jephson, of Mallow Castle, co Cork, and Linda Birkin, of 21 Old Church Street, London, SW3.

Captain J. A. Kirkwood and Miss W. Schneidau
The engagement is announced between John Anderson Kirkwood, The King's Own Scottish Borderers, elder son of Mr and Mrs Matthew Kirkwood, of Drumbeg, Killearn, Stirlingshire, and Wendy, younger daughter of Mr and Mrs C. D. Schneidau, of 69 Bryanston Court, George Street, London, W.1, and Javea, Spain.

Captain T. C. Morley, RA and Miss V. F. Pickford
The engagement is announced between Timothy Charles, elder son of Mr and Mrs Geoffrey Morley, of Nottingham, and Victoria Frances, younger daughter of Mr and Mrs Charles Pickford, of London, SW12.

Mr M. P. Parroy and Miss S. P. B. Winter
The engagement is announced between Michael Parroy, of 1 Emmerson Court, Wimbledon Hill Road, SW19, and Susan Winter, of 32 Overstone Road, Hammersmith, W6.

Mr R. I. Reynolds and Miss E. A. Pawle
The engagement is announced between Robert Ian, son of the late Mr and Mrs Anthony Reynolds, of Harston, Cambridge, and Elizabeth Ann, daughter of the late Lieutenant-Commander Ernest Pawle, RN, and Mrs Denis Gough, and stepdaughter of Mr Denis Gough, of Wilmslow, Cheshire.

Mr L. S. Ross and Miss A. J. Lakin
The engagement is announced between Stewart Ross, of Beirut, and Amanda, eldest daughter of Lieutenant-Commander and Mrs R. B. Lakin, of Anick Hall, Hexham, Northumberland.

Mr N. D. S. Singer and Miss H. M. Cramn
The engagement is announced between Nicholas, elder son of Mr and Mrs Alfred Singer, of Bean Place, Bethersden, Kent, and Helen, eldest daughter of Mr and Mrs W. J. Cramn, of Appleberry Farm, Woodchurch, Kent.

Mr K. D. M. Swan and Miss M. G. Sutton
The engagement is announced between Kenneth, elder son of the late Mr Deryck Swan and Mrs Philippa Swan, of Haenertsburg, South Africa, and Mary Grace, younger daughter of Mr W. Keith Sutton, FRCOG, and Mrs Sutton, of Rochford, Essex.

Mr R. S. Thomas and Miss F. A. Webb
The engagement is announced between Robert Sullivan, son of Mr and Mrs H. N. Thomas, of Upton Lovell, Warminster, Wiltshire, and Frances Angela, daughter of Mr and Mrs David Webb, of Shandon, St George's Hill, Weybridge, Surrey.

Marriages

Mr T. H. S. Brutton and Miss E. A. H. Phillimore
The marriage took place on Saturday at the Church of St Peter and St Paul, Shiplake, of Mr Timothy Brutton, son of the Rev R. S. and Mrs Brutton, of 10 Rupert Place, Henley-on-Thames, and Miss *Elizabeth Phillimore*, daughter of Colonel the Hon R. and Mrs *Phillimore*, of *Shiplake*, Oxfordshire. The Rev R. S. Brutton officiated.

Mr A. Laird Craig and Miss R. Balfour
The marriage took place on Saturday at Chelsea Old Church between Mr Adrian Laird Craig, younger son of the late Wing Commander A. J. Laird Craig and Mrs Roger Foister, of Wreakedale Cottage, Hoby, Leicestershire, and Miss Roxane Balfour, daughter of the Hon Ian and Mrs Balfour, of 10 Limerston Street, Chelsea. The Rev C. E. Leighton Thomson officiated.

Mr R. M. Whyte and Miss S. J. Frazer
A service of blessing took place at Puddington Church, Devon, on Saturday, April 8, after the recent marriage in Australia of Mr Robert Whyte, son of the late Mr Alexander Whyte and Mrs Provet, of Sydney, Australia, and Miss Sarah Frazer, eldest daughter of Major and the Hon Mrs Nigel Frazer.

Mr W. N. Bingley and Miss C. M. R. Cooper
The marriage took place on Saturday in the chapel of Trinity College, Oxford, between Mr William Bingley, son of the late Admiral Sir Alexander Bingley and of Lady Bingley, of Hoddesdonbury, Hoddesdon, Hertfordshire, and Miss Candida Cooper, daughter of Mr and Mrs Graham Cooper, of Shepherds Close, Hinksey Hill, Oxford. The Right Rev Stanley W. Betts officiated.

Mr S. A. Goulborn and Mrs M. Pope
The marriage took place quietly on April 3 in High Wycombe between Mr Sydney Goulborn and Mrs Mary Pope.

Mr S. Radcliffe and Miss T. Mallett
The marriage took place in Sussex on April 8 between Mr Simon Radcliffe and Miss Tania Mallett.

Appointments in the Forces

Royal Navy
CAPTAINS: S. D. S. Bailey, MERCURY in cmd, Sept 5; R. L. Garnons-Williams, CENTURION for FSL, April 8; P. G. M. Herbert, to be Rear-Admiral and to be Flag Officer carriers and amphibious ships, July 7; D. O'Hara to be Rear-Admiral and Chief Staff Officer (engrg) to C-in-C Fleet, July 7.
SURGEON-CAPTAIN: E. B. P. Barnard, CENTURION for FSL, Sept 11.
COMMANDERS: H. G. Bruce, COCHRANE for duty with GM BM Dkyd, Rosyth, Sept 5; R. E. MacLachlan, CENTURION for duty with DNOR, Oct 3; J. D. Peakall, CENTURION as director of systems co-ordination (D), June 22; S. J. Watson, CENTURION for duty with DGW (N)/DDWP, Se 4 5.

The Army
BRIGADIERS: J. H. B. Dent to be dir of munitions and ADRD Attache, Def Res and Dev Staff, BDS Washington, April 13; Col J. E. Killick to be dep comd arty div and Dortmund Garrison, April 11; B. Livesey appld CA, GTOL, March 31.
COLONELS: A. E. Baxter to be Col EME 2, LE(A), April 14; J. P. Hart to be DCCIS Coord, MOD, April 14; Lt-Col J. C. Peacey, RE, to be Sen Eng Off LSP Saudi Arabia, April 15; E. L. Windsor Clive to be Comdt BSM, April 14.
LIEUTENANT-COLONELS: Maj J. J. Bally, R Signals, to be GSO1 HQ 2 Sig Gp, April 12; D. F. E. Botting, RAOC, to be AQMG LSS, LE(A), April 13; S. M. Boucher, Queens, to be CO, 5 Queens (V), April 14; R. R. F. Cowe, RRF, to be GSO1, MOD, April 14; M. H. Goodhart, 14/20 H, to be GSO1, 23 Liaison HQ (Dutch Forces), April 14; Maj P. D. Jones, R Signals, appld GSO1, RMCS, Shrivenham, April 10; H. M. J. Y. Ovington, RADC, to be dent offr, 2 Dent Gp, April 11; C. A. G. Wells, 15/19H, to be CO 15/19H, April 14.
RETIREMENT: Brig A. Needham, April 10.

Royal Air Force
AIR COMMODORE (with acting rank of air vice-marshal): D. Harcourt-Smith to be AOC and Cmdt, RTF College, Cranwell, Jan 28.
GROUP CAPTAIN (with acting rank of air commodore): F. B. Yetman to be Dep Cmdt, RAFSC Bracknell, April 24.
WING COMMANDER (with acting rank of group captain): J. F. Branion to NICSMA as branch chief, April 10.
WING COMMANDERS: A. G. Hicks to RAFSC Bracknell as DS, April 10; M. B. Bullocke to RAF Wattisham as OC 23 Sqn, April 14; R. F. Bryant to RAF Benson as OCAW, April 14; G. E. Trevains to MOD as ESP 23 (RAF), April 3; D. J. Hughes to HQ RAFSC as CTT, April 9.
SQUADRON LEADERS (with acting rank of wing commander): J. Willshire to RAF St Athan as OC 4 S of TT, April 9; A. A. Blain to HQSTC as elec eng (RS and PH), April 10; H. R. W. Morr to HQ RAFSC as wg cdr Est, April 10; J. D. Lunt to Linton as OC Flg Wg/C I, April 14; D. Graham to Prestwi k as OC SCATCC, April 14; J. R. G. Lawrie to MOD as PSII(RAF), April 10.

Today's engagements

The Duke of Edinburgh, as president of the British National Appeal of the World Wildlife Fund, gives reception for members of 1001 Club, Windsor Castle, 6.
Princess Margaret attends concert to be given at Westminster Cathedral in aid of Musicians' Benevolent Fund, Westminster Cathedral Choir and Westminster Cathedral Restoration Fund, 7.55.
"The Merry Monarch", readings and music recalling life and times of Charles II, Mansion House, 7.
Exhibition: The Third Army, photographs of Royal Air Force, Imperial War Museum, 10-5.30.
Exhibition: John Thirtle, 1777-1839, The Iveagh Bequest, Kenwood, Hampstead, 10-5.
Play: *O My America*, about the Pilgrim Fathers' voyage to America on board the Mayflower, St Andrew's Church, 233 Court Road, Eltham, 8.
BBC lunchtime concert: Esterhazy String Quartet, Haydn and Mozart, St John's, Smith Square, Westminster, 1.
Recital: Klaus Wunderlich, organ, City Hall, Sheffield, 7.30.
Clerkenwell Festival Concert: Organ Recital by Daniel Hochberg, St Peter's Italian Church, Hatton Garden, 1.05.
Concert: Tower of London 900th anniversary celebrations, marching band concerts, 5.30.
Walk: Discovering London, Soho: meet Embankment station, 7.30.

Parliamentary diary

House of Commons

April 3: Statement on printing dispute at HMSO. Debate on Royal Air Force on motion for the adjournment. Gun Barrel Proof Bill passed the remaining stages. Motions to annul Public Health (Aircraft) (Amendment) Regulations and Public Health (Ships) (Amendment) Regulations negatived after debate. Adjournment debate about unemployment in Darlington. House adjourned, 11.56 pm.
April 4: Orkney Islands Council Bill read a second time. Statement on roads policy. Inner City (Disposal of Vacant Public Land) Bill read a first time. Progress in committee on Wales Bill. Adjournment debate about Viewdata. House adjourned, 11.52 pm.
April 5: Statement on oil licences. Motion to introduce Investment Income Surcharge (Abolition) Bill rejected by 166 votes to 150. Progress in committee on Wales Bill. Adjournment debate about local authority services in Leeds. House adjourned, 11.54 pm.
April 6: Statement on British nuclear test. Statement on immigration. Social Security (Kidney Patients) (No 2) Bill read a first time. Independent Broadcasting Authority Bill and Co-operative Development Agency Bill both read a second time. Motion to take note of EEC Commission documents on freshwater fish and shellfish growth agreed to. Adjournment debate about Mr Nicholas Fairbairn, MP, and HMS Caledonia. House adjourned, 12.31 am (Friday).
April 7: Writs issued for by-elections at Wycombe and Epsom and Ewell. Motion on working of common agricultural policy withdrawn: debate on motion on economic problems of the North of England adjourned. Adjournment debate on reform of Britain's notes and coinage. House adjourned 4.28 pm.

House of Lords

April 4: Statement on parliamentary papers. State Immunity Bill read the third time and passed. Progress in committee on Scotland Bill. Industrial Training Levy (Engineering) Order agreed to. House adjourned, 10.56 pm.
April 5: Lord Croham introduced. Debate on consumer representation in nationalized industries and report of the National Consumer Council. House adjourned, 5.48 pm.
April 6: Statement on immigration. Abingdon Market Place Bill and Union Theological College of the Presbyterian Church of Ireland Bill were read the third time and passed. The Housing (Financial Provisions) (Scotland) Bill, Import of Live Fish (Scotland) Bill, and Conservation of Wild Creatures and Wild Plants (Amendment) Bill all passed their committee stages. House adjourned, 6.15 pm.

Parliamentary notices

House of Commons

Today at 2.30: Motions on National Enterprise Board (Financial Limit) Order and on Financial Assistance to British Leyland Ltd. Motion on EEC documents on farm structure.
Tomorrow at 2.30: Budget statement. Opposed Private Bills. Motion on EEC documents on community textile policy.
Wednesday and Thursday at 2.30: Continuation of Budget debate.
Friday at 11: Private Members' Bills. Employment Protection Bill, report; Protection of Children Bill, committee; and Internationally Protected Persons Bill, committee.

Select committees

Today: Expenditure: Education, Arts and Home Office Subcommittee. Subject: Reduction of Pressure on the Prison System. Witnesses: Magistrates' Association. Room 13, 4.15 pm. Overseas development: Subject: Renegotiation of the Lomé Convention. Witness: Mr Frank Judd, Minister of State, FCO. Room 6, 4.30 pm. Public accounts: Subject: Appropriation Accounts. Witnesses: Department of Energy and Atomic Energy Authority. Room 16, 5 pm.
Tomorrow: European legislation: Subcommittee I. Subject: Electrical and Machine Tool Standards: Safety at work. Witnesses: Officials of the Department of Employment: Health and Safety Executive. Room 15, 10.30 am.
Wednesday: Nationalized industries: Subcommittee B. Subject: The Electricity Supply Industry (Reorganization). Witnesses: Lord Plowden, Lady Seear, Lord Kearton, Sir Alan Wilson, and Mr Frank Chapell. Room 8, 10.30 am. Nationalized industries: Subcommittee C. Subject: IBA. Witnesses: Local Radio Workshop (4 pm). Community Communications Group (5 pm). Room 8. Overseas development: Subject: Renegotiation of the Lomé Convention. Witnesses: Ministry of Agriculture, Fisheries and Food. Room 6, 4.30 pm. Science and technology: Technological innovation subcommittee. Subject: Transverse Flux Induction. Witnesses: British Steel Corporation. Room 15, 4.30 pm. Parliamentary Commissioner for Administration. Subject: Reports of Parliamentary Commissioner for Administration. Witness: Mr J. A. Atkinson, Second Permanent Secretary, Department of Health and Social Security. Room 7, 5 pm.

House of Lords

Today at 2.30: Debate on collective bargaining.
Tomorrow at 2.30: Export Guarantees and Overseas Investment Bill (Consolidation) second reading. Oaths Bill (Consolidation), second reading. Housing (Homeless Persons) (Appropriate Arrangements) (No 2) Order. Further progress in committee on Scotland Bill.
Wednesday at 2.30: Further progress in committee on Scotland Bill. Motion on Farm Capital Grant (Variation) Scheme.
Thursday at 3: European Assembly Elections Bill, committee.

Select Committee

Tomorrow: EEC Sub-committee on relations between United Kingdom and European Parliament after direct elections. Witness: Mr Douglas Hurd MP (10.30 am).
Thursday: EEC Sub-committee F on energy, transport and research. Subject: EEC coal industry. Witness: Sir Derek Ezra, chairman of the National Coal Board (11 am). Select Committee on the Foreign Boycotts Bill. Witnesses: Mr Burton M. Joseph, national chairman of the American Anti-defamation League and Mr W. H. Nelson and Mr Terence Prittie, authors of "The economic war against the Jews" (3.30 pm).

Dinner

Guarantors of "Brain"
The editors and guarantors of *Brain* gave a dinner at the Royal College of Physicians of London on April 5 to mark the centenary of the first issue of *Brain, A Journal of Neurology* in April, 1878. Professor W. A. den Hartog Jager (Amsterdam) gave the toast of *Brain* and Dr R. A. Henson (deputy editor) proposed the health of the guests. Replies were given by Professor C. G. Phillips (Editor of *Brain*) and Sir Douglas Black (President of the Royal College of Physicians). The guests included:

Dr T. P. S. Powell and Dr P. B. C. Matthews (Oxford), Dr Louis Sokoloff (National Institutes of Health, Bethesda, Maryland), Dr M. Vogt (Cambridge) and Dr Richard Johnson (Johns Hopkins University, Baltimore) who had delivered invited lectures at the scientific meeting which preceded the dinner. Other guests included:
Professor G. Baumgartner (Editor, "Schweizer Archiv für Neurologie, Neurochirurgie und Psychiatrie"), Professor and Mrs F. Buchthal (Copenhagen), Dr A. Cabon (editor, "Acta Neurologica et Psychiatrica Belgica"), Dr R. A. Fishman ("Annals of Neurology"), Professor R. Hassler (Frankfurt), Dr L. L. Iversen ("Journal of Neurochemistry"), Professor R. Jung (Freiburg), Dr S. P. Lock (editor, "British Medical Journal"), Professor W. B. Matthews (editor, "Journal of the Neurological Sciences"), Dr I. Munro (editor, "The Lancet"), Dr R. T. Ross (editor "Canadian Journal of Neurological Sciences"), Dr L. P. Rowland (editor, "Neurology"), Professor T. A. Sears (Chairman of Editors of "Journal of Physiology"), Dr A. D. Smith (editor, "Neuroscience"), and Sir Gordon Wolstenholme (President of the Royal Society of Medicine).

University College School

The governors, staff and boys of University College School are grateful for the many letters and messages of sympathy received as a result of the disastrous fire which devastated the main assembly hall and classrooms on the night of April 2. The school will however reopen as planned on Monday, April 17, for the Summer Term.

25 years ago

From The Times of Thursday, April 9, 1953

Kenyatta sentenced

From Our Correspondent

Nairobi, April 8.—All the accused in the trial at Kapenguria were found guilty on all charges, and the sentences were the maximum that the law provides. Jomo Kenyatta was sentenced to seven years' hard labour for managing Mau Mau and three years' hard labour for being a member of Mau Mau, the sentences to run concurrently. The other five accused were sentenced to seven years' hard labour for assisting in the management of Mau Mau and three years' for being members of it, these sentences also to run concurrently. The magistrate announced in addition that he was recommending to the Governor that restriction orders be made against all the accused.

OBITUARY

SIR CLOUGH WILLIAMS-ELLIS

Architect and conservationist

Sir Clough Williams-Ellis, CBE, MC, FRIBA, who has died at the age of 94, was by profession an architect, but by temperament an aesthete, and will probably be remembered longest not for this country houses, nor even for his celebrated folly-village of Portmeirion in Wales, but for his life-long championship of the conservationist cause. He was one of the first to put into words and actions the feeling, nascent in the 1920s, that Britain was physically ruining itself with the works of industrial success, and throughout a long, colourful and varied life the mainspring of his energies was the hatred of everything ugly.

He stood in the tradition of the gentlemanly amateur. Born in 1883, he was the son of a cultivated Anglo-Welshman—a Cambridge don, a Welsh bard, and a prominent Caernarvonshire landowner. Williams-Ellis was intensely proud of his Welsh ancestry, though anything but a Welsh nationalist, and his roots in North Wales were never broken. He was intended for an engineering career and sent to Oundle, then pre-eminent in the sciences: but after only a year at Trinity College, Cambridge, and a few months' dabbling in the electrical industry, he broke away and entered himself at the Architectural Association school in London.

He spent only two terms there, doubling with a month's apprenticeship with a Sussex builder, and this, as he was fond of saying, was his entire academic training in architecture.

Yet almost at once he obtained commissions, by charm, guile and pull, and for the next years his practice flourished. It was interrupted during the First World War, when he served in France with the Welsh Guards and the infant Tank Corps, winning an MC and being twice mentioned in dispatches: but by the 1920s he was busy, prosperous and fashionable in London.

His works were as varied in geography as in function. He designed a mansion in Shanghai, a sham castle, parts of the 1925 British Empire exhibition, a Christian Science church in Belfast, extensions for the Battersea Dogs' Home, a village in the Cotswolds, a tomb for Lloyd George in Caernarvonshire. Many of his clients were of the landed gentry, and Williams-Ellis stood in the line of Norman Shaw and Lutyens as a late exponent of opulent country-house architecture.

He was never an innovative artist. He built in a genre of romantic classicism, sometimes weakened by whimsy and artifice, and recognized little merit in any architectural style since the Georgian. He was perhaps more properly a designer than an architect—skilled in vistas, in the use of colour, in embellishment and setting, but often unconvincing in mass and structure. He was always sensitive, nevertheless, to charges of frivolity, and particularly when these were aimed at his *tour de force*, Portmeirion.

This sparkling seashore prodigy, a central hotel with ancillary buildings, was intended, so Williams-Ellis always maintained, as an object lesson—a demonstration that tourist development need not ruin landscape. It was also highly profitable, and great fun. An eclectic display of architectural fizz, it consisted partly of indigenous Welsh buildings, partly of structures rescued from neglect or demolition elsewhere, and partly of buildings designed by Williams-Ellis himself. It has inspired emotions ranging from the ... much affectionate and delight, and this is pro... with its combination ... high spirits, an... tic prejudice, grace, clutter and surprise, ... perfect expression of ... tor's highly complex ... lity.

In 1915 Williams-E... ried Amabel ... daughter of J. St Loe ... of *The Spectator* and ... of John Strachey, the ... Labour War Ministe... lost their only son in ... the Second World ... with their two daught... grandchildren, and th... tiful Merioneth hou... Brondanw, theirs was ... lously happy marriage.

Williams-Ellis, wh... knighted in 1972, al... anated an exuberan... dence, and came to ... unique place in his p... His books, generally ... collaboration with ... were influential trac... the despoliation of ... His concern with civil... led to his chairmansh... first New Town Corpo... Stevenage. In his tim... president of the In... Landscape Architects ... the Design and ... Association. He se... countless commission... tees and boards, and ... flagged.

Yet for all these a... ments, he was ... chiefly for himself, ... tall gaunt smiling f... idiosyncratic clothes, ... cent but powerful ... sly humour, his appe... ing, his mandarin ha... his rasping angular ... very real kindness an... less love of gaiety a... Clough Williams-Elli... own best work, sple... proportions.

PROFESSOR JAMES L. CLIFFORD

Professor James Lowry Clifford, who died in the United States on April 7 at the age of 77, was an eminent American scholar and an authority on Samuel Johnson.

He was born at Evansville, Indiana, on February 24, 1901. After attending primary schools in the city he majored in chemistry at Wabasch College (1923) and took a BSc degree at Massachusetts Institute of Technology (1925). For a time he was manager of the family-owned car company in the Middle West and worked so hard that he was threatened with serious illness; he resigned and joined the staff of a school in Tucson for boys who, like himself, needed to spend as much time as possible out of doors.

He taught English and fell under the influence of A. Edward Newton's popular and uncritical articles, published in *The Amenities of Book Collecting* (1918). The spell was so great that he decided to work for a doctorate in English at Columbia University. He gained, in 1935-36, a valuable Cutting Travelling Fellowship from this university which enabled him to visit England. Having gained his degree he was appointed Instructor in English to the Associate Professor at Lehigh University, Pennsylvania, 1937-44, then Associate Professor at Barnard College, 1945-46, and full Professor at Columbia, 1946, subsequently attaining to the William Peterfield Trent Professorship, 1964, which he held until 1969, becoming Professor Emeritus after his retirement.

His first major work, a biography of Mrs Thrale Piozzi, *Hester Lynch Piozzi, Mrs Thrale*, was published by the Clarendon Press in 1941 and went to a second edition in 1952, remaining to this day the fullest and most judicious biography of the woman who meant so much to Johnson.

Clifford gained a Guggenheim Research Fellowship in 1951-52, and this enabled him to return to England to work on his second biography, *Young Samuel Johnson*, which deals with the first 40 years of Johnson's life, Johnson before Mrs Thrale and before James Boswell, a formidable task; this essential work was published in 1955. Its sequel, covering the later phase of Johnson's life, occupied the final 20 years of Clifford's life and had recently been completed by him. Entitled *Dictionary Johnson* it is due to appear later this year.

When at Lehigh University in 1940 Clifford started to edit the *Johnsonian News Letter*, which has been of the greatest service to eighteenth century scholars throughout the world. The early numbers were mimeographed sheets in a rather clumsy quarto format, but in 1945 the *New Letter* appeared in octavo and varityping was substituted for mimeographing. It remained, however, as the editor stated "a pot-pourri of news about English and American eighteenth century scholars, of little discoveries too small for the regular journals, and of information concerning unpublished manuscripts". Over the years *JNL*, as it was called, came to be far more than this, in fact a complete run of it gives a history of not only Johnsonian scholarship, but of eighteenth century scholarship generally.

Another valuable tool from Clifford's fertile brain was *Johnsonian Studies 1887-1950: A survey and bibliography* (1951). This included all books and articles published in the period which add to our knowledge about Johnson and his works, which contribute some original interpretation, or which are outstanding in critical opinion. Clifford claimed that it "included the most complete history of the mass of privately printed Johnsoniana which has flowed from the presses during the past 60 years". This work fell out of print and Clifford had planned to collobrate in th: produtcion of a new edition.

We owe to Clifford one important eighteenth century document, the extremely full and frank diary kept by Dr Thomas Campbell, the author of *The Philosophical Survey of the South of Ireland*, during his visit to England in 1775. This manuscript was found and published in Sydney in 1854. A few copies were sent to England, one of Macauly, who believed in the authenticity of the diary, but others, including Jowett and Dr Birkbeck Hill, were not convinced or not fully convinced, partly because of the unclerical nature of Dr Campbell's language. Clifford after persistent efforts rediscovered the original manuscrapt and reedited it with admirable fullness for the Cambridge University Press in 1947.

Other texts edited by Clifford were two of the Augustan Reprint Society's publications, Corbyn Morris's *Essay towards fixing the true standards of Art, Humour, etc* (1744) and *A Sermon preached at the Cathedral Church o... before the Sons of* ... (1745), nominally by ... and Rev Henry Her... AM. (This sermon w... composed by Samue... who at the time had ...

A more importan... editing was Cliffor... edtion in the Oxfo... Novels series of ... *Peregrine Pickle* ... Eighteenth century s... all the richer fo... selection of critic... *Eighteenth Centur... Literature*, (New Yo...

Biography as a ... always interested Cl... towards the end of ... he gave special stud... result was a boo... *Biography as an Ar...* consists of a large ... significant pronoun... English by biograph... ous nationalities ... sixteenth to the tw... turies. Professor C... fined himself gener... ted material, but ... was unable to resis... of an early manusc... Life of Lord Kee... which he found i... College, Cambridge, ... to have been comp... looked and it is ... interest as it antic... of the pronounceme... son and Boswell wh... is known, never sa... published in 1962. ... works were *Man Ve... in 18th Century* ... 1968) and *From Pu... traits; problems of ... biographer* (1970).

Clifford was a ... Columbia, LittD of ... College, LHD of Ind... sity, president of t... Society of Lichfield ... member of the John... leading American ... society and Hon Me... Johnson Club.

"Jim", as he wa... known, was a gre... bringing scholars ... he was able to m... with his own enthus... lasted throughout h... was by no means ... scholar. He had a ... voice and he an oc... it to the delight of ... friends, who had he... that when in Texas ... duced the cowboys ... his rendering of pa... of saving the boss ... from destruction a... of a bolting musta...

Clifford married ... Virginia Iglehart of ... and they had two ... daughter.

Science report

Immunology: Vaccine against pneumonia

A vaccine against pneumonia, Britain's fourth biggest killer, has been developed by scientists in the United States and is awaiting approval for use in Britain. It is claimed to give between 80 and 90 per cent immunity against bacterial pneumonia.

It came on to the market in the United States in February and a million doses have been sold so far. The United States Immunization Practices Advisory Committee has recommended everyone over 50 to make use of it.

The vaccine was discovered in the 1940s, but because of the introduction at that time of antibiotics, the first drugs to combat pneumonia effectively, it was not developed.

The scientists in America who have developed it feel that all high-risk groups should be immunized. They point out that the death rate among those developing systemic pneumonia is 17 per cent for those under 50 and 25 per cent for those over that age.

Treatment with antibiotics during the first five days of a systemic infection, moreover, does not improve a patient's chances of survival, they say, and strains of bacteri.. resistant to antibiotics are developing in certain parts of the the world, notably in South Africa.

In the United Kingdom pneumonia was responsible for almost 29,000 deaths in 1975, or for about 8 per cent of the total. It came fourth as a cause of death after ischaemic heart disease (27 per cent), all forms of cancer (16 per cent) and cerebrovascular disease (13 per cent).

The vaccine, which gives immunity against 14 types of pneumonia, has been developed at the Merck Sharp and Dohme Research Laboratories in West Point, Pennsylvania, where scientists are also working on a vaccine against dental caries.

Trials of that vaccine are taking place in Puerto Rico, where there is a high incidence of tooth decay. It may be ready for use in the United Kingdom in about six years.

By a Staff Reporter

Anglo-French alliance over pig subsidies

Agriculture

Hugh Clayton

Agricultural politicians, bewildered by the shifting intricacies of EEC economics, have been looking for something on which they can lay the blame for the inadequacies of the common agricultural policy. This year they have found it in West Germany.

For years the defects of the policy were traced to the supposed intransigence of French peasants. They were believed to subsist with a few cows in the barn, some chickens in the kitchen and much gold under the bed.

They were said to use excessive political influence to maintain a costly system that subsidized their rickety enterprises at the expense of fierce inflation and vast surpluses all over Europe.

This year authoritative sources have made clear that German, not French farmers were responsible. They, after all, have the largest shares of community food "mountains", not to mention the highest farm prices and the strongest currency.

Similarly, it always used to be said that low food prices in Britain were financed by an embittered Community at a cost of untold millions every week. Eminent opinion now considers, however, that far from the rest of the EEC distributing largesse to Britain, we were handing over colossal payments to it.

National interests still dominate the food politics of the Community, so that the common agricultural policy is perceived in each country not as a separate entity but as something that impinges on those interests.

A country that does well out of the policy one year and badly the next may alter its attitudes radically, even though the policy itself has not changed. That is what has happened in France. In French agricultural politics West Germany and Holland are sometimes referred to by name, but more often as "the countries with strong currencies".

That description could not apply to the United Kingdom, so the political interests of Britain and France correspond more than at any time since Britain joined the Community. The key to the alignment was given by Lord Fortescue, who said in the House of Lords recently: "The present common agricultural policy is a disaster for pigs, or at least for British pigs."

The same applies to French pigs. French farmers resent the advantages given to competing imports just as much as their British counterparts.

Shortly before Lord Fortescue spoke, the Ministry of Agriculture in Paris issued a bulletin about pigs that illustrated the sudden convergence of French and British interests, and the distaste with which the French watched it happen.

The ministry argued that import subsidies on pig products were calculated on the instructions of Brussels from a base that was too high. The subsidies, or monetary compensatory amounts, are meant to eliminate differences in price to enable traders to compete in each other's countries on equal terms.

The subsidies must therefore eliminate the difference in costs between countries. The ministry said that since they were fixed by Brussels at 85 per cent of the nominal support price for pigmeat, they went far beyond giving equal advantage to traders and gave more than a fair share to exporters to France.

Since the main differences in the cost of production lay in the cost of feed, the subsidies should reflect only the difference in cereal prices between countries.

On that basis, it was argued, the subsidy given to West German exporters of pig products to France should have been only 42 per cent of the suppo... argument was simila... by Mr John Silkin, ... Agriculture, Fisherie... who considers the pi... walking cereal".

The spirit in whi... was made did not ... similarity, however. ... position helps the m... countries", the Fre... said, "but most m... shy away from a... might help Great Bri... ing the method of ... monetary compensa... for pigs because the... not at all Communit...

Although the com... tural policy has not ... tudes towards it, and ... rates that surroun... changed markedly in ... If there is an allianc... United Kingdom ... against "the countri... currencies" it is a fr... will fade away as ... country wins a worth... tage in Brussels.

EEC farm prices gap

	Average prices in 1977				Shares of "...
	Live beef cattle (kg)	Pigs (kg ddwt)	Milling wheat (tonne)	Butter (lb whlsl)*	Bee... (tonn...)
UK	54p	71p	£90	52p	6,1...
Irish Republic	60p	79p	£100	50p	46,5...
France	79p	84p	£100	73p	16,9...
W Germany	89p	95p	£120	92p	101,0...
Holland	78p	86p	£120	85p	17,4...

*July, 1977 only.
Source: Hansard.

John machinery

THE TIMES
BUSINESS NEWS

Foord valuers

rther job cuts d incentive nemes in BSC overy plan

Jill
e schemes for workers Steel allied to further cuts in its labour o be deployed as key of an overall plan to pull the corpora- nces round over the ears.

pruning of the labour affect both the high- and low-cost steel centres like Llan- ort Talbot, where the ncentrating its main survival.

e phases of incomes e prevented the car- rying through wide- ob evaluation and ired incentive ver the past three

s have been drafted tension of incentive 60,000 manual pro- s who have not pre- en covered by a this type.

for higher earnings output, the corpora- ing for further job and up to one in 10 cess workers to be incentive schemes ed with redundancy. past three years the roduced about 100 liquid steel a man hile in Germany and ut levels have been 20 tonnes a man

n executives are itted to producing y steel with fewer ils of the latest wever, have still to ed finally by the of Industry.

phase of the incen- could be related to f production if the achieves its objec-

the labour force emes of this type is ked parallel with for the accelerated the old high-cost ved some years ago review by Lord Beswick, former Minister of State for Industry.

Agreement on earlier-than-planned closure of these plants —where workers receive substantial "iron handshakes"— have already been signed at Clyde Iron, Hartlepool, and East Moors, Cardiff, where a a maximum severance payment of £17,500 was agreed.

Preliminary talks have been held on the rundown of steelmaking at Shelton but the plan has run into opposition. Further talks are to take place later this week at Ebbw Vale, where last week it was revealed that several hundred other workers in departments apart from steelmaking now face redundancy.

Discussions on other incentive schemes related to job cuts are expected to be opened by the corporation in the next few weeks.

Further retrenchment in steelmaking capacity is also in prospect against the background of the BSC's latest estimates of likely demand levels.

However the low-cost plants are now beginning to move closer to their production targets and the large works at Llanwern is now producing more than 50,000 tonnes of steel a week.

But total steelmaking capacity is 25.5 million tonnes annually against a likely demand of just 20 million tonnes. Already 2.4 million tonnes of capacity has been axed and further cuts are impending.

The internal measures now being implemented by the corporation are geared to returning the organization to profitability. Top executives believe that effective measures must be introduced if confidence is to be restored.

BSC lost at least £500m last year and in the current year will lose an estimated £320m, but if the new measures can be carried through the corporation is hooeful of breaking even in 1980-81.

Report sees threat to established shipyards

By Our Industrial Correspondent

Shipyards in established shipbuilding countries face extinction in little over a year if present output rates are maintained and new orders fail to materialize.

But countries in the Third World, which already have a considerable backlog of orders, will continue to increase their share of world production.

These facts emerged from a report published yesterday at a time when governments of the main shipbuilding countries are employing a wide range of measures to bolster their ailing shipyards in the fact of a worldwide crisis in the industry.

In the short term Third World shipbuilders will continue to increase production. Their share of the world order book has risen to 16 per cent over the past four years and at current production rates is equivalent to 3.8 years' work.

The organization for Economic Cooperation and Development shipbuilding countries over the same period have seen their order share fall from 9.3 per cent to 78 per cent and with bleak prospects OECD shipyards could exhaust their order backlog in 1.2 years unless they cut production still further.

The report, which appears within a week of further talks between th OECD nations on the crisis, said that world demand for new merchant ships would continue to fall until 1981-82 when it would reach a level of 19 million to 20 million tons deadweight.

The Third World shipbuilders —principally South Korea, Taiwan and Brazil—account for 5 per cent of world output, but the report suggested that on current production levels this would rise to 15 per cent in 1981-82 while that of OECD countries would fall to 75 per cent. This would require a further 63 per cent cutback in OECD output.

Alternatives to cooperative action on rationalizing output, said the report, prepared by H. P. Drewry (Shipping Consultants), would be an all-out trade war and introduction of wide ranging protectionist measures. Both, according to the consultants, would be disastrous for the industry as a whole and the OECD in particular.

It suggested that it was inevitable that the world's shipyard capacity would contract while a side effect would be a significant redistribution of the industry to developing countries.

"Although this would be highly damaging to rthe developed countries in the short term, in the long term it would lead to a mort efficient use of the world's resources", the report said.

The Emergence of Third World Shipbuilding, H. P. Drewry (Shipping Consultants), £35 single copies, £135 series of 10 reports.

Cash needed to help finance rescue of 13 bakeries by RHM and ABF

Spillers' rivals seek bread price rise

By Maurice Corina
Industrial Editor

Britain's two surviving major bakeries, Associated British Foods and Ranks Hovis McDougall, want a round of bread price rises to help towards their rescue of 13 bakeries employing 5,000 workers.

RHM, which makes Mothers Pride, says increases are inevitable, but less frequent price rises are to be expected in the longer term after the necessary rationalization.

The Government can expect to face close questioning from MPs of all parties over its handling of the Spillers decision, announced on Friday, to cease its Wonderloaf and Home Pride national baking operations, announcing the dismissal of nearly 8,000 workers within the next few weeks.

Labour MPs are deeply troubled by what they claim is an evident lack of consultation with trade unions. Conservative members have been disturbed by the role of Mr Roy Hattersley, the Secretary of State for Prices and Consumer protection, in strictly controlling bread prices and now, under competition law, agreeing to the handover of assets and trade by Spillers to the rival big two baking combines, RHM and ABF.

Mr Hattersley has claimed that ministers cleared the deal under which RHM and ABF take over 13 large bakeries, leaving 23 others to close. However, a fellow minister, Mr Bruce Millan, Secretary of State for Scotland, has chosen to reprimand Spillers publicly for announcing its withdrawal from a market where it held 16 per cent national share, without allowing sufficient time for proper consultations with Government and unions.

MPs are demanding more information about what went on behind the scenes in talks which apparently involved the Bank of England, the Ministry of Agriculture, the Department of Prices (notified two days before Easter) and the Government's inter-departmental Panel on monopolies and mergers.

For its part, the Department of Employment is thought to be most unhappy, for employers are expected to give 90 days' warning of significant redundancies to allow time for consultations and proper preparations to help find alternative work.

What is clear is that the mergers panel which advised Mr Hattersley, headed by Mr Gordon Borrie, director general of the Office of Fair Trading, was reluctantly forced to accept the inevitability of Spillers' transfer of trade to the existing monopoly suppliers.

Forward management estimates of trading losses were considered impossible to ignore in spite of the panel's concern that there would be a further concentration of market power.

Mr Hattersley has agreed that there are unsatisfactory features to the transfer of market share. But his decision to allow this handover of some bakeries and to approve Spillers' flour mills contracting with their rivals for five to 10 years turned on a judgment that a Monopolies Commission study would delay urgent decisions and only result in even bigger job losses.

Besides inevitable parliamentary inquests, the level of concern over the Government's handling of Spillers' financial difficulties arising from bread baking will also depend on the attitude taken by the trade unions, who have shown their capacity in the past to disrupt shop supplies.

One union source said there was anger among workers over the way a major Spillers bread contract with the Tesco supermarket chain was transferred to RHM shortly before the announcement on Friday of closures of bakeries in over 20 towns.

The Bakers, Food and Allied Workers Union (BFAWU), the United Road Transport Union, and various unions in Scotland were not told about the mass closures until called to meetings with Spillers management on Friday.

Operations of Spillers' remaining 13 bakeries are only guaranteed by their new owners, RHM and ABF, for one year, so clarification of this limited safeguard is bound to be sought.

Family firm: Spillers' announcement leaves an East Anglian workforce of more than 1,000, mainly attached to the subsidiary company of Matthes, facing the prospect of the closure of a factory, five depots, a restaurant and 35 retail bakeries.

While the move to shut the factory at Gorleston, Norfolk, was not unexpected, closure of the shops is viewed with grave concern. Spillers took over the Norfolk family concern which had supplied parts of the county since 1898, in 1974.

Christopher Thomas writes: Bakery union leaders will be deciding tomorrow and on Wednesday what action to take to try to save as many jobs as possible in the 23 Spillers bakeries. Three unions representing bakery production workers in the United Kingdom will be meeting in Manchester. One of the key aims will be to secure maximum redundancy payments.

US attempts to prune foreign bank branches

Legislation is winding its way through the United States Congress that will radically change the status of foreign banks operating in the United States and which could substantially reduce the opportunities for foreign banks to develop national branch networks.

The legislation results from mounting concern about the power of foreign banks, who today have more than $93,000m (about £50,000m) in assets here and more than 200 branches and offices.

The aim of the proposed International Banking Act is to ensure equality of treatment of domestic and foreign-owned bank branches. Currently foreign banks are not subject to federal regulation, they can open branches in more than a single state and their operations are not as rigidly controlled as American-owned institutions.

Under present law, according to Congressman Fernand St Germain, a leading member of the House Banking Committee, the large New York banks are



Mr William Miller, Fed chairman: Bill would give greater control.

forced to restrict their branch operations to New York State, while Marine Midland Bank, for example, now that the Hongkong and Shanghai Bank has obtained majority control, has the opportunity to develop operations outside the state.

Congressman St Germain stressed in a debate in the House of Representatives late last week that he had checked with the Federal Reserve Board to see whether Marine Midland could now enjoy the privileges held by foreign banks.

He noted that Mr William Miller, the Fed's chairman, stated in a letter to him that "it should be noted that foreign banks can buy control of a domestic bank and still establish branches on a multi-state basis".

The new legislation would end this situation, although provisions are included in the Bill which would allow foreign banks to retain their currently held multi-state operations.

Lloyds and Barclays Banks, for example, are two of the largest foreign banks in the United States with branch operations in several states.

Those foreign banks currently doing both commercial and investment banking business, including securities transactions, would also be allowed to continue such activities, although new foreign banks opening would not be allowed to have such a broad spectrum of financial operations.

In addition, the Bill would give the Federal Reserve Board greater control over foreign banks.

There is no doubt that there is great support for this Bill within the Congress and it has the full backing of the Fed and the Carter Administration.

However, the Congress has an exceptionally busy agenda and the real question now is whether it will have the time to get around to passing this particular piece of legislation.

Frank Vogl

Questions in House over tin mine loss

A minister is to be asked in the House of Commons about public money put into the development of the Mount Wellington tin mine in Cornwall, the controlling company of which has reported a loss of more than £2m in its last complete financial year.

Mount Wellington, between Truro and Redruth, employs around 320 people.

The loss has been reported by the foreign-controlled company to the Department of Trade.

Directors of the company are to meet in Zurich on April 19 and the present financial position is to be on the agenda. But yesterday Mr David Penhaligon, the Liberal MP for Truro, said he was asking Mr Eric Varley, Secretary of State for Industry, how much public money was put into the Mount Wellington venture and whether he was satisfied with the company's progress.

Most of the workforce live in the Truro constituency, Mr Penhaligon said: "There must be a shudder over the job prospects of a number of people working at Mount Wellington".

The company, Cornwall Tin and Mining, is controlled by two others, both of which are registered abroad, one in Bermuda and the other in Wilmington, Delaware, in the United States.

The only member of the boardroom reguarly living in Britain is Mr Nigel Deacon, the company secretary. Three directors live in Switzerland, another has a New York address and a fifth an address in Toronto.

Two items which played important parts in the loss were £476,255 paid as interest on loans, and a depreciation figure of £677,645.

CBI affirms need for £2,500m tax reductions to lift flagging economy

By Malcolm Brown

Britain's economy still shows no firm signs of revival, according to the Confederation of British Industry in its latest "economic situation report".

The confederation, which sent its report to the Chancellor of the Exchequer 10 days ago and released details last night, makes a renewed plea for £2,500m of tax cuts in tomorrow's Budget. It says that manufacturing output and industrial production are flat, and companies are tending to regard stocks of finished goods as adequate or more than adequate.

Retail sales and some categories of fixed investment are rising, says the confederation, but without much obvious effect on the level of activity.

Particularly worrying is the slump in export markets. "Weak overseas demand, diminishing price competitiveness and/or increasing pressure on export profitability are having their effect."

After examining reports from its regional offices, the CBI has concluded that employment prospects are "not encouraging".

"Many companies are aiming to reduce their manning levels. Some side effects of the Employment Protection Act are also being seen. Large companies faced with an upturn in demand which is not yet clearly destined to be longlived, are wary of taking on additional employees and in some cases are sub-contracting the work to smaller firms."

Another trend noticed in some companies is the decision to increase the amount of overtime worked as an alternative to increasing the number of employees.

The CBI says that all its findings are consistent with the need for some expansion of the economy. It believes that its proposed £2,500m package would hit just about the right level.

Builders appeal for Budget relief

By John Huxley

Unemployment in construction will remain at more than 200,000 for the foreseeable future unless more work for the industry is provided now, according to Mr Peter Morley, president of the National Federation of Building Trades Employers.

Mr Morley was making what he described as an eleventh-hour appeal to the Chancellor to include in his Budget provision for a further substantial allocation of funds for public sector building work.

Last November Mr Healey announced £400m of extra work in the current financial year and an additional £181m has been promised for 1979-80. However, a major injection of new work, to the value of another £400m, was required if there were to be a significant reduction in the industry's 205,000 jobless, Mr Morley said.

He added that even including cash made available for inner city projects, the Government had gone less than halfway towards restoring the £1,400m cuts from the public sector programme in 1976.

Builders would be pleasantly surprised if additional aid to the extent sought by Mr Morley was forthcoming. It is generally thought that the Chancellor's room for manoeuvre on capital spending has become increasingly limited in recent months.

However, it is hoped that the Government will be moved to do something by the repeated warnings to ministers by the "group of eight" delegation that present levels of work are insufficient to prevent further shedding of labour.

The civils, who claim to have borne a disproportionate share of capital spending cuts, now estimate that by 1982 they could be working at less than two thirds of activity obtained in the early 1970s. They were disappointed by their "share" of the £400m extra work.

Whitehall estimate of £50m underspending by councils

Stronger exhortations to local authorities to use their cash allocations are likely to follow a Department of Environment inquiry into the extent of underspending.

Although the department is still sifting evidence estimates suggest that in the fiscal year which ended in March underspending on public-sector housing alone amounted to between £50m and £60m, of which some £40m was "new build".

The inquiry was undertaken because of growing government concern about underspending and its determination that financial resources should be switched to permit those authorities who want to spend to do so. There has also been unrest within the construction sector that available cash for building projects is not being used, especially at a time of high unemployment.

At a recent meeting of the TUC construction committee, local authority underspending was described as a scandal, and one union, the Transport & General Workers, is understood to be seeking evidence of this from trade councils.

The shortfall on housing expenditure is thought to have been slightly lower than originally feared. But provisional figures for the 1977 calendar year show that actual public-sector housing approvals numbered 95,000, against an estimated 126,000.

Fortunately, there has been a marked revival in the private housebuilding sector.

Mr Reg Freeson, Minister for Housing and Construction, is to meet representatives of 19 London boroughs to discuss the experiences of local authorities in operating the Housing Investment Programme system.



Mr Reg Freeson: meeting London borough representatives.

BIM opposed to non-executive directors' role

The British Institute of Management has written to Mr Edmund Dell, Secretary of State for Trade, stating its opposition to the suggestion that non-executive directors should provide independent supervision.

In a memorandum on the White Paper *Conduct of Company Directors*, Mr Roy Close, director general of the BIM, says that his members would not stand for this.

Any suggestion that, within a one-tier board, certain directors and other management should appear to be specially responsible for supervising other directors in their executive roles might be seen as a means of trying to establish two-tier boards without making that intention clear, Mr Close says.

Messerschmitt appoints new chief executive

Bonn, April 9. — Messerschmitt-Bölko-Blohm, the West German aerospace concern, has appointed a successor to its chief executive, Herr Helmut Langfelder, who was killed last Thursday in a helicopter crash in southern France.

The praesidium of the group's supervisory board agreed this week to appoint Herr Sepp Hort, aged 53, as "interim spokesman" of MBB's managing board.

The appointment is expected to ensure a continuity of policy at the company, which is a main defence contractor, and at the centre of the Bonn government's efforts to create a national aerospace group.

Although Herr Hort was never officially Herr Langfelder's deputy, he had emerged over the past few months as his number two.

Pitney 'satisfactory'

The outcome for 1977 at Pitney Bowes, a subsidiary of Pitney Bowes Inc, was "not unsatisfactory", remembering that the group was affected by a slackening in demand from overseas, says Mr T. J. Gilligan, chairman.

OECD wants Netherlands to maintain expansion

From Peter Norman
Bonn, April 9

The Organization for Economic Cooperation and Development has urged the Dutch Government to maintain or reinforce its expansionary domestic economic policy.

In its annual review of the Dutch economy, the OECD forecasts that gross domestic product will increase this year by a real 2.75 per cent, representing only a modest acceleration in growth from last year's 2.2 per cent growth.

At the same time it says that there is a "clear risk" of unemployment rising through 1978, with the average level being higher than the 204,000 recorded in the preliminary figures for 1977.

The Paris-based organization gives warning that according to official medium term projections any gdp growth that is significantly below 4 per cent risks aggravating unemployment.

It adds that countries like The Netherlands, with strong balance of payments positions and relatively low inflation, should maintain adequate rates of domestic demand growth as a prerequisite to restoring better employment conditions in the OECD area as a whole.

The OECD notes with approval that The Netherlands made considerable progress over the past two years in slowing the rate of price and cost inflation.

For 1978 it forecasts that consumer prices will rise by between 5 and 5.5 per cent, after 6.7 per cent last year and 9 per cent in 1976.

It comments that the risk of rekindling inflationary expectations and behaviour in the near future appears small.

eyside call to fight osed factory closures

or a united stand posed factory clo- Merseyside, where ave either been lost ied since the new ade at a conference 400 delegates in esterday.

by the Liverpool ncil and the Mersey on of Shipbuilding ering Unions, it was local MPs, regional officials and senior ds among others.

Heffer, Labour MP ool, Walton, and a the Labour Party cutive, said that all ves applied so far, e granting of special t area status and the pumping over the years of £400m of government money, had proved ineffective.

He suggested that all the proposed closures should be halted by the Government and a Cabinet minister appointed to coordinate the activities of all the ministers who were now involved with the problems in order to channel effective action to Merseyside.

It was vital to restore the cuts in public expenditure, to introduce a campaign for a 35-hour week, to establish more training schemes for people made redundant and for the young unemployed, and for an increased programme of public works, particularly to help the badly hit construction industry.

n metal ? 5 pc rise e norm

il 9.—A 5 per cent se agreed last week in the metal pro- dustry of North t Württemberg is adopted as the norm dustry throughout ny.

Metall trade union rs in Lower Saxony Germany settled on over the weekend, expected that the e adopted by other tiating areas this

the Stuttgart settle- een strongly criti- high by the presi- German Employers' the Savings Bank and the Federation s of Industry and

Graf Lambsdorff, conomics Minister, at the package was appropriate" from nomic point of view not be automatically other areas of Ger-

r pig subs

partite Geneva talks today to resolve key issues

Westlake
Staff

eaders from the e largest industrial today in Geneva hich could have a act on the outcome ation trade negotia- cheduled to end this

teral talks between Robert Strauss, the es Special Trade ive, Herr Wilhelm the EEC vice- or External Rela- Ir Nobuhiko Ushiba, nister for External ffairs, are intended e logjam that has er some of the key

there are now only 25 to-go before the clusion of the world iations in mid-July, the United States and the EEC are nearly as far apart on some issues as they were when the so-called Tokyo Round of trade bargaining in Gatt began some 4½ years ago.

The most difficult issues include liberalization of agricultural trade, reduction or elimination of both industrial and farm subsidies, and proposals for limiting the use of countervailing duties.

American negotiators have made it quite clear that unless they get significant concessions from the EEC on the agricultural front, there can be no major advance in the direction of freer industrial trade. This would be tantamount to a collapse of the world trade talks.

However, none of the leaders of the western world could dare contemplate such an outcome because of the inevitable boost this would give to world protectionism.

Nevertheless, only political decisions at the highest level will end the impasse. In this respect, the completion of the French elections and the victory of the incumbent Government, are viewed as of considerable importance.

Although most major industrial countries face powerful protectionist lobbies—not least the United States—the countries that have shown themselves least enthusiastic about any radical reduction in trade barriers have been France and Britain.

One of the main demands made by both is that they be allowed to take discriminatory action against a foreign supplier when import surges disrupt its domestic market.

Hitherto such action could be taken under the "safeguard" clause of the General Agreement on Tariffs and Trade. But all foreign suppliers had to be treated alike whether they were responsible for the import surge or not.

It now seems probable that Britain and France will get their way and discriminatory action will in future be allowed under the "safeguard clause".

On the wider issues, there has been intensive commercial diplomacy in recent weeks in an effort to clarify the precise points on which political decisions will have to be made. This will help to focus today's talks between Mr Strauss, Herr Haferkamp, and Mr Ushiba.

But while it is possible that the three men could inject a fresh impetus into the trade negotiations, it seems likely that the final political decision will not be taken until the last minute when it is clear that the negotiators in Geneva have achieved as much as they can.

It is even possible that the economic summit in Bonn next July between leaders of the seven major industrial nations, could play a part in getting final political agreement on the Geneva negotiations.

All sides now agree that the minimum necessary for the negotiations to be viewed as a success is an average cut in import tariffs of between 30 per cent and 40 per cent, and the adoption of new rules and codes which curtail unfair trade practices, like import subsidies, as well as restricting import controls; the discriminatory use of Government procurement policies, and unfettered deployment of trade weapons like anti-dumping

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Lending rate 6½ pc

The Bank of England's minimum lending rate is unchanged at 6½ per cent. The following are the results of Friday's Treasury Bill Tender:

Applications	£550m	Allotted	£300m
Bids at	£98.50+	Received	95%
Prev week	£98.50+	Received	84%
Average rate	£9961	Prev week	5 years
Next Friday	£300m	Replace	£300m

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Business appointments

Coral board enlarged by four Pontins directors

Sir Fred Pontin, Mr R. G. Whitehead, Mr F. E. Hopper and Mr T. J. Hemmings have joined the board of Coral Leisure Group. Sir Fred and Mr Whitehead also join Coral's Management Board. Mr J. Michael Hoare and Mr David Spencer, respectively managing director and finance director of Coral, have joined the board of Pontins.

Mr J. Robert Hulme has been made chairman of Kirby Pharmaceuticals. Mr Barrie S. Haigh becomes managing director.

Mr Brian P. Dencer has joined Singer Co (UK) as director and general manager, consumer products division.

Mr John Stringer and Mr Brian Cann will become joint chief executives of St Martins Property Corporation from June 1. Mr Tom Grimley is retiring as managing director on May 31.

Mr Stanley Walker has been made chief general manager of Leeds Permanent Building Society, succeeding Mr W. Leonard Hyde on July 1. Mr Hyde is retiring.

Sir John Lidbury, vice-chairman and deputy managing director of Hawker Siddeley Group, has become chairman of High Duty Alloys Castings, High Duty Alloys Extrusions and High Duty Alloys Forgings in place of Mr I. C. Dick, who is retiring. Mr J. M. Durber has joined the boards of these companies as deputy chairman. Mr D. R. Gilbert, managing director of High Duty Alloys Castings, has succeeded Mr Dick as chairman of Ridutex Engineering.

Mr David Perkins has joined the Hoover board as finance director, succeeding Mr F. A. Buttner, who has retired.

Mr B. J. Fawdry has been made a director of Arthur Lee and Sons.

The Earl of Westmorland has joined the boards of Crown Life Assurance and Crown Life Management Services.

Mr R. E. Blunt has been made divisional chief executive and Dr I. E. Kimberley a divisional director of the newly-formed process engineering division of West Group International. Mr H. Whitelaw has become managing director of UK Construction and Engineering, in place of Mr Blunt and Mr G. Blackwell and Mr M. J. Foster have joined the board. Mr I. H. Gibson becomes technical sales director, West's Pyro. Mr B. P. Harrington is made managing director, West's Piling and Construction and Mr P. Merry becomes a director. Mr A. T. Stanmore has become managing director, West's Civil Engineering and Mr J. Woodhouse, managing director, Westplie International.

Mr Marcus Turnbull has been made a non-executive director of George Sturla.

Mr J. N. H. Hay is appointed a director of British Engine. Mr E. Herbert is retiring.

Mr J. A. Graham has joined the board and been elected chairman of George M. Whiley. Mr B. R. Hall has been made a director. Mr J. W. Sutherland and Mr R. Richards have resigned from the board. Mr J. G. Adams has resigned as chairman but remains a director.

Mr H. Mottram, Mr P. G. Boosie, Mr M. V. Manzoni, Mr K. J. Cadman, Mr S. J. Pedlar, Mr H. E. Green and Mr F. W. Carder have joined the board of Robert M. Douglas Holdings.

Speke men to vote on tactics in TR7 switch

The 5,000 hourly-paid car workers at the Triumph plant at Speke, have been called to a mass meeting in the Liverpool Boxing Stadium next Saturday to be given progress reports on the latest developments of the "doomed" number two TR7 shop by the senior shop stewards.

They will then vote on whether to fight Leyland's plans to move production to Coventry, or to take the increased redundancy payments, said to be up to £4,000 in some cases.

The stewards are apparently split and decided by only a majority of two at the closed meeting last week to fight the closure. It is also apparent that a large section of the workforce want to take the money, despite the appalling 13.5 per cent unemployment on Merseyside, almost twice the national average.

Earlier in the week, union leaders will make an 11th-hour attempt to persuade Leyland management to find alternative uses for the plant, including the transfer of the Allegro from Belgium. Other suggestions are that Speke could be used for the manufacture of spare parts or for the transfer of some work from the bus and truck division at Leyland, in Lancashire.

In view of the deteriorating labour situation a conference organized by Liverpool Trades Council and the Merseyside Confederation of Shipbuilding and Engineering Unions yesterday called for a mass lobby of Parliament and a May Day "demonstration of solidarity".

Tax incentives urged for small businesses

By Our Financial Staff

The seed corn of British industry is in danger of disappearing unless positive help in the financing of new businesses is more forthcoming, according to evidence to the Wilson Committee commissioned by Charterhouse, the banking and industrial group, from the Economists Advisory Group.

Growth of taxation is blamed for the decline of small businesses.

In common with much of the other evidence to Wilson, the EAG recommends that "urgent priority should be given to reviewing the United Kingdom taxation system with the object of reducing its unfavourable impact upon new business formation".

In the interim, however, the EAG makes six specific proposals which it considers would make an immediate impact on making finance available for entrepreneurs.

These are: changes in corporate taxation to stimulate investment, in particular to allow "tax shelter" companies as are permitted in the United States and Germany; tax relief on personal losses on equity investment in small concerns; measures to improve the marketability of unquoted shares held by investors; reducing the cost of capital for small firms; a credit guarantee system to allow clearing banks to increase unsecured lending to small firms; and encouragement of management shareholdings in *unquoted companies*.

Mersey terminal output improves

Efforts to improve productivity at the specialized container terminal in the £50m Royal Seaforth Dock at Crosby on the Mersey by more rapid movement between storage areas and quays are proving successful.

A £1c trading loss at Seaforth in 1976 was redcced to £100,000 last year, and the Mersey Docks and Harbour Co is aiming to move into a surplus this year.

Opec production edges up

By Roger Vielvoye
Energy Correspondent

Small increases in oil output by Middle Eastern members of the Organization of Petroleum Exporting Countries raised total Opec production in February just above the extremely depressed levels of the previous month.

According to *Petroleum Intelligence Weekly*, February output rose by 1.1 million barrels a day to 28.6 million barrels—2.9 million below the average output for the final quarter of last year and 11.3 per cent below a year ago.

Opec production has been hard hit by the slow growth in industrial demand in its traditional markets combined with the advent of new supplies from the North Sea and Alaska.

Average output for the first two months of this year, at 28 million barrels a day, was well below last December's production of 32.56 million barrels a day.

£50m tanks deal for Leyland

British Leyland has received orders for £50m worth of Scorpion tanks for Dubai, Thailand and Honduras. The 170 Scorpions and other equipment swell the order book of Alvis.

Because of the military implications of such orders, Alvis is normally reluctant to make them public. But a spokesman for Leyland's specialist engineering group said: "This is the biggest order in the history of the entire company."

Hemel: where jobs await the skilled worker

Industry in the regions

Announcement of the closure of one of the Lucas Aerospace factories at Hemel Hempstead in Hertfordshire was a sharp reminder that even the Home Counties are not entirely cushioned from recession.

But even the loss of 50 or more jobs in Hemel does not represent the kind of tragedy that is being enacted on Merseyside. The closure of the number two factory will be spread over two years and both management and the unions are confident that work can be found for most, if not all, of the displaced workers either at the company's other factory in the town or in other Lucas plants.

Lucas Aerospace, which before the rationalization plan employed close on 1,800 in Hemel, first came to the town during the war. Under its old name of Rotax it supplied equipment for the V-bomber programme.

Today the factory, described as one of the most advanced of its type in the country, makes components for a wide range of aerospace customers. But the Hemel plant, like the other parts of the Lucas Aerospace group, has been suffering from excessive overheads. Indeed in only one year since the group was reorganized in 1970 has it shown a profit. The rationalization programme is designed to bring the company back into profitability.

But even if jobs are lost at Lucas skilled workers will not have to search hard for alternative work. The town's unemployment rate of 2.8 per cent is less than half the national average and the shortage of skilled men is acute.

Indeed it is the shortage of skilled workers which is the major problem for the town's new Job Centre, opened last month. According to Frank Hughes, the manager, virtually every medium and large company is looking for skilled men. There is also a shortage of heavy goods vehicle drivers, attributable to the tougher qualifications (particularly on the medical side) now required.

Problems on that score are liable to be exacerbated later in the year when British Oxygen, who will be looking for almost 100 drivers, opens a distribution depot in Hemel. And it is not the only newcomer expected. Shipton Engineering, a medium size company, is returning to Hemel after a few years trying to come to terms with life in North London. And Marconi Elliot is thinking of expanding part of its avionics work from nearby Borehamwood, which could mean a further 200 jobs.

But if Hemel's newest arrivals are looking for workers so too is one of the town's oldest companies — John Dickinson, which has both paper mills and manufacturing plants within the town. It has more than 100 vacancies on its books.

Kodak, the town's second largest employer, is still in the process of shedding labour in its colour processing plant as a result of a fall in the demand for colour slide developing.

Apart from colour processing the company has its United Kingdom administration and training headquarters in the town as well as its distribution centre, employing 3,000 people. Kodak recently announced a 22 per cent increase in profits.

Alford and Alder, part of the SU Butec car components division of British Leyland, was caused problems by the stoppage at the TR7 sports car assembly plant at Speke earlier this year. Alford and Alder supplies the steering units. But by switching men to other work and increasing the amount of maintenance work undertaken the company managed to avoid laying off any of its 1,000 workforce.

Last year output declined 15 per cent as demand for its products, particularly from within British Leyland, dipped, but Alford and Alder is confident that much of the ground lost last year can be retaken, as long as it can retain its labour force.

But like all engineering companies in Hemel, it is under severe wage pressure from Vauxhall Motors at Luton—just 20 minutes away on the motorway. Skilled craftsmen at Vauxhall can now earn more than £80 a week for a basic 40 hours, rates that Hemel companies find difficult to match.

A similar problem faces computer firms in Hemel—perhaps the town's most successful industry. CMC, CTL, Data 100, Data Efficiency, Honeywell are just some of the companies working in the computer industry operating out of Hemel. All face shortages of experienced salesmen and programmers.

Ivor Gaber

LETTERS TO THE EDITOR

In search of a consistent mix for the construction industry

From the President of the Royal Institute of British Architects

Sir, Everybody in the construction industry and particularly those associated with the Group of Eight will have taken satisfaction in the excellent article by John Huxley (*The Times*, April 3). It will also have given to those unfamiliar with our problems a very clear idea of what we are trying to achieve.

It is perhaps worth adding a few words about the change of emphasis from quantitative to qualitative considerations in further discussions with government and what we understand by it. So far we have been concerned to demonstrate the quite disproportionate share of public expenditure cuts which the construction industry has had to bear on top of a massive recession in private demand.

We have tried to establish in the minds of ministers, with some success, the terrible damage this was doing to the capability of the industry in terms of manpower, group skill and investment to handle continuing national needs efficiently and well. Demand has been run down far below anything that represents a reasonable relationship to continuing social and economic requirements. We have therefore been seeking substantial corrective action and we believe ministers, not least through the influence of the Secretary of State for the Environment, have accepted the seriousness of the matter. The November measures were a help and the Budget will reveal how far the Chancellor is prepared to go to put matters right.

In future we will be trying to establish with the Secretary of State for the Environment some view of what a more consistent relationship between construction demand and national needs might look like and the administrative means whereby it could be held reasonably steady. This is why the presentation of construction as a programme in its own right in future public expenditure White Papers is so critically important. Without this, especially if demand is to settle to a somewhat lower level than in the period up to 1973 (but still we hope consid higher than present there is a serious dange construction will become blighted, permanently l sector of the economy t one will want to know, still less send his son t The Economic Devel Committees for Buildin Civil Engineering are c our a study of industrial ing and infrastructure tion to the industrial s which is likely to show that the construction nent of industrial invest very much more importa is commonly realized f ductivity, efficiency, an labour relations. The tive performance of the matters not only for the of the whole fabric in society lives, but also regeneration of our e performance as a natio Yours faithfully,
GORDON GRAHAM,
President,
Royal Institute of Brit Architects,
66 Portland Place,
London, W1.

Funds for inventors' working models

From Lord Brown

Sir, You are to be congratulated on publishing Mr David Foster's excellent letter (April 5) urging financial support to help inventors complete models of their new products.

Britain's industrial problems are as much due to outdated products as they are to inadequate investment in production equipment.

Anything which can be done to stimulate better product development should be enthusiastically supported. Otherwise the continued retreat from one product market after another will continue. The vital connexion between better products and higher employment is quite unsufficiently understood in our country.
Yours faithfully,
WILFRED BROWN,
House of Lords,
London, SW1.

From Mr K. A. Yeomans

Sir, In moderation of the proposals by Mr David Foster (April 5) that funds to encourage inventors should be made more freely available, one may consider the fact that the impediment that is more likely to "destroy Britain" is the concept that our future prosperity depends on the generation of new consumer products because our "market is saturating".

It may well be that nine out of 10 of our homes enjoy the advantages of television, refrigerators and washing machines, but does Mr Foster appreciate just how little of our national working effort goes into such products when it is judged by the small percentage expenditure of the average family that it represents.

The contributions of manufacturing industry to our national well-being is to be seen in other directions, the chemical plants that produce our food wrappings, the oil rigs and the mining machines that win our fuels and ores, the transport systems that convey us to our workplace and our food from fields to fridge.

Our buildings demand a vast range of manufactured products and machines, from the humble nail to electric lift and air conditioning systems. Telephone and communication systems have justified the most spectacular developments of our age (the transistor was developed by the US Bell Telephone Laboratories for telephony systems).

Improvements to our prosperity depend on much less obvious engineering developments. The value of clean steel of accurate metallurgical quality, rolled to accurate gauge and flatness, is not apparent as the casual eye wanders round the sitting room, although it is there, and the significance of improvements to achieve high photographic resolution will not occur to the student as he crunches numbers on his calculator, made feasible by just such development.

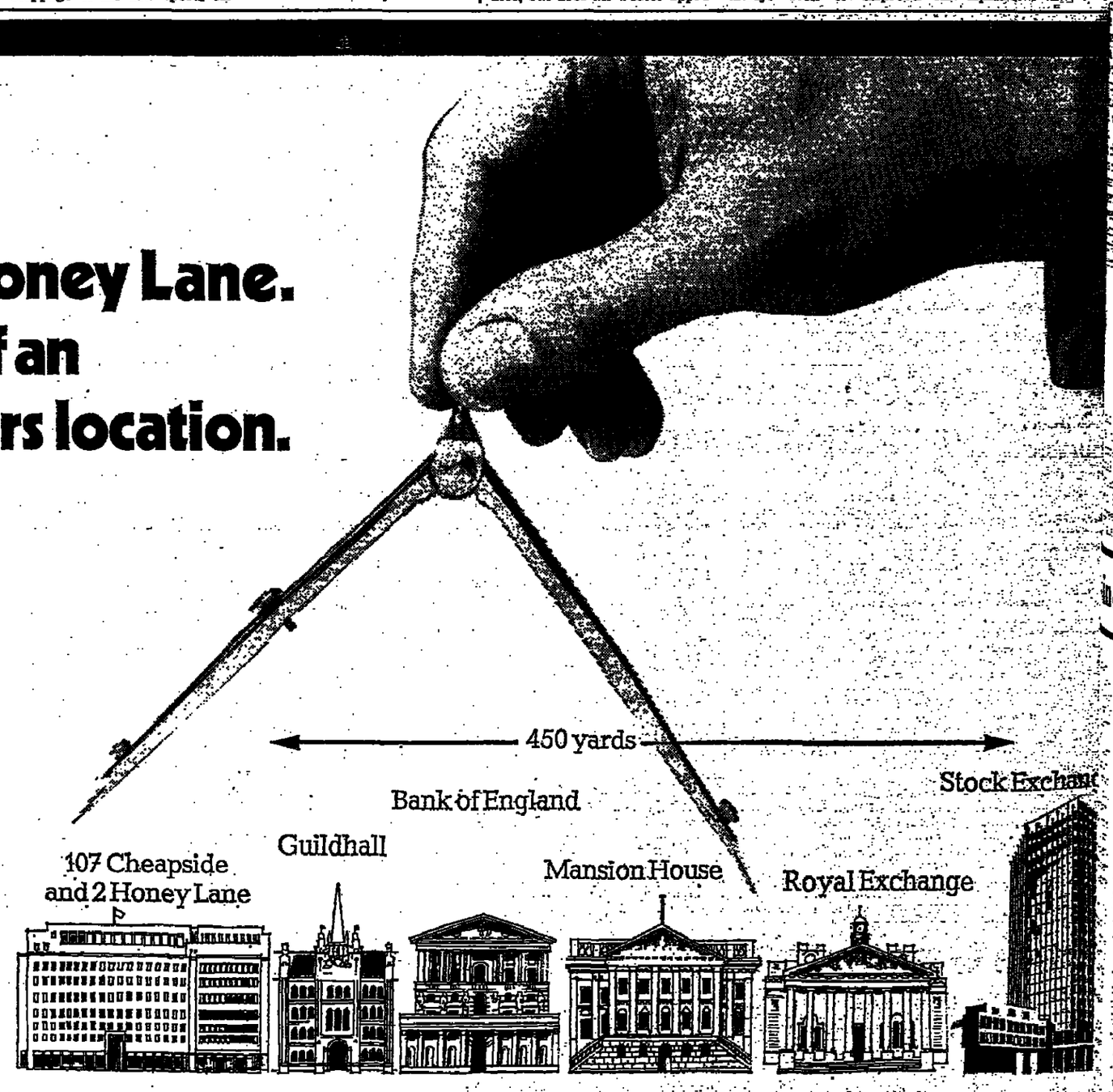
Manufacturing industry must always seek to improve its established products, methods of manufactu a competitive society protection will be sligh is only nominally to ex monopoly to use directly, for it is mor tant to protect the ris one's own ideas: the monopoly of inventio

For the individual the system is hopele bersome and, indeed the financial support organization, is not And by and large i needed.

Invention conceived individual inventive often but a sickly chil need, which is the tru of invention, is weak inability to demonst need and not the ability of a workin which is the main re those ideas that fail support of industries responsibly managed tion and developme significant on the mar is accordingly more a result of the *cumulat ated activity* of enth experience in establi of industrial activity.

Our failure to reco and to invest in this a weakened our indust bilities.
Yours faithfully,
K. A. YEOMANS,
306 Uxbridge Road,
Rickmansworth,
Hertfordshire WD3 2
April 5.

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Richard Ellis

BY THE FINANCIAL EDITOR

Banks remain calm about shipping loans

ill no respite in sight for the d shipping industry as the crisis ter side moves through to the usiness. Some hardy souls are an upturn in seatrade towards the year, but even that, coupled op in new vessel deliveries and ing rates, is unlikely to rectify pacity problem.

e have been no spectacular bank- the shipping industry during the fue chiefly to the fact that -backed institutions and ship- g earlier made money available rs at attractive terms simply to ess ticking over, now have a est in shoring up the industry. nger the crisis lasts, the greater will become and it is still strain- a little to suppose that some te shipowning groups can go on he level of losses they have had ouple of years until the 1980s.

he scale of the shipping indus- ms, the banks heavily involved finance still appear fairly out their potential exposure. hat that exposure is, of course, to guage but a banker at last rade conference suggested that $40,000m loan commitments to industry the banking system or some 40 per cent or $15,000m , a figure that other banks like estminster would not disagree most of the smaller banking fry their wounds from their un- oray into the market in the om of the early 1970s, there are around a dozen major banks for this total, 60 per cent of the United States and a further in Japan and Germany.

ited States banks heavily in- ipping, like Citibank (with more outstanding), Marine Midland, rs Hanover and Chemical, have en going to some lengths to alm they are about their ship- lios Certainly with no major nore than about 6 per cent of in shipping, there is no worry would send any one of them but the possibility of losses is ound factor.

ited Kingdom, the clearers have avoided the ship finance scene National Westminster and Glyn's run sizable books par- h the Greeks. But with most of covered by export credit nd lengthy time charters as the epayments for the most part ey look to have steered clear The only British bank to have publicly in the shipping field ambros whose heavy commit- troubled Scandinavian industry, rly the Reksten group, entailed isions of £8.6m pre-tax, equiva- ly a tenth of the loan book, re last.

ial weak spot of course that to show up later this year is banks that made loans on seven s in the palmy days of 1971 have covered interest payments he capital is still largely out- it for the most part vulnerable ow been amortized, while loans y the banks have been on far s. Indeed, some bankers claim ng loans, typically carrying spreads of 1¼ per cent and s well, are now one of the few nding areas at present. Inter- ks, however, must cross their the Norwegian and Japanese stand behind their shipping if these dykes should break, still be some nasty dents in sheets.

rnational

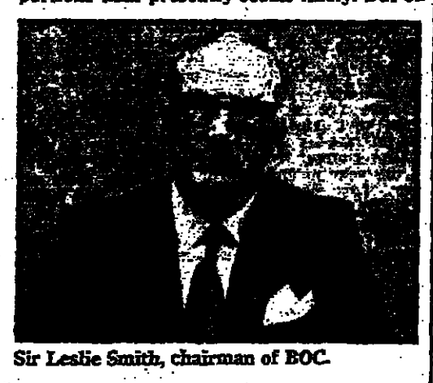
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are, Airco has turned out to be e expensive than BOC Inter- d initially hoped. Having paid for its initial stake of 34 per $ and subsequently $43 a share 15 per cent, BOC has clearly d hard to agree to $50 for the equity and also to top up to that price on the earlier 15 per cent purchase. But overall it must none the less be fairly pleased with itself. On Airco's 1977 earnings of $55.5m or $4.70 a share, the exit price earnings multiple is only 10½, and, counting the earlier purchase, drops to an average of more like eight. On either basis that adds up to a modest enough price to take out a major American company with close to a fifth of the industrial gases market.

Moreover, even in the short-term the Airco purchase should pay its way in the form of a marginal benefit to BOC's 1978 earnings per share after financing costs. Not that the present year is likely to be very sparkling for either company. BOC is facing earnings per share dilution from last year's rights issue and, thanks to its strike and generally dismal trading conditions, has already reported a drop of a third in first quarter profits to £10.8m.

Airco, for its part, has forecast for internal management purposes an increase in net income this year of 8 per cent to $60m followed by a modest decline to $58.8m in 1979. Much depends, of course, upon the accuracy of its economic assumptions. It is betting on no more than 1 per cent real growth in 1979, which is presupposing a recession of more severe proportions than presently seems likely. But on



Sir Leslie Smith, chairman of BOC.

the view that activity will pick up thereafter, Airco is talking in terms of earnings of more like $80m in 1980.

Admittedly BOC is taking on board heavy borrowings to finance its $365m purchase of Airco shares this year. But last year gearing was well down, to 37½ per cent of net assets, and it seems unlikely the interest payments will total more than about 30 per cent of operating profits. More fundamentally, complete consolidation of Airco will mean that not far short of half group earnings derive from the United States. That goes a long way towards buttressing the quality of BOC's earnings.

London Sumatra

A prize out of reach?

Chances of the McLeod-Sipef bid for London Sumatra succeeding are remote, as indeed they were from the start with Harrisons & Crosfield and associates sitting on 42 per cent. McLeod-Sipef needs to gain acceptances from 80 per cent of outside shareholders apart from H & C and itself, while H & C needs only 20 per cent of external shareholders to do nothing for the bid to be thwarted. H & C is already part of the way there since it is known that some institutional shareholders will not accept. With the shares at 127p against the bid price of 150p, the market is also anticipating the demise of the offer.

The offer closes on Friday and on strictly financial grounds, shareholders unworried by Capital Gains Tax (which will be severe for long-term holders) should accept since it will be a long time before the shares reach 150p in the market. The prospective dividend provides a yield of only 0.04 per cent at 150p.

There are clear indications from London Sumatra, which is not subject to dividend restraint, that there will be substantial future increases in the dividend. However, given the fact that there are still problems over Indonesian remittances and that the regime could swing back to the harsh left-wing years, it has been argued that the shares should yield about 12 per cent. At 150p that would mean trebling the prospective dividend.

Hugh Stephenson

A Chancellor under election pressures

Mr Healey has been Chancellor for over four years. Tomorrow he presents his thirteenth Budget, or mini-budget. With the exception of his first appearance in 1974, which was blatant electioneering, the rhetoric and the content of his statements have been remarkably constant.

The rhetoric has been: "Our main objective must be a continuing fall in the level of unemployment." The content has been minimal to the point of suggesting the Chancellor has in fact been primarily concerned with the attack on inflation, while being prepared to throw substantial sops in the direction of job creation, the construction industry, or whatever.

In those four years, Mr Healey has travelled an interesting path. He came to the job with almost no knowledge or experience of economic policy. He succeeded a Chancellor, Mr (now Lord) Barber, whose Whitehall reputation was weak, in the main because of the extent to which he was dominated by Mr Heath at No 10.

Partly because of this contrast with his predecessor, but also because of an insatiable capacity for work, detail, argument and ideas, Mr Healey has become a most dominant Chancellor. The accident that at the top and second level he has been in his job longer than any of his civil servants has also helped to reverse the normal relationship between ministers and officials, and must have added to the confidence in his own judgment.

This position of personal authority has been reinforced by the fact that these have been years when the bankruptcy of the conventional economic analysis and forecasting has become so apparent. The confidence which Treasury officials once felt and expected as the high priests of the economic and Whitehall establishment has changed into something a good deal more tentative as an inevitable consequence.

The Chancellor has thus been much less dependent on his officials for the main outlines of his policy than has until now normally been the case.

It may seem ironic that a Chancellor who evidently has lost faith progressively in Treasury short and medium-term forecasts should have had no fewer than 13 Budgets, whose ostensible purpose has been to deliver minor touches to the tiller.

The contradiction, however, only points to the fact that the essential purpose of almost all these budget exercises has been political and psychological. The need in each case, either internally in relation to the Labour Party and the TUC, or externally in relation to the IMF and the international creditors was to create the belief that effective action was being taken.

It has become Mr Healey's view, through hard experience, that the problems and trends of the British economy are deep seated, and are therefore unlikely to respond dramatically within the timescale of anything that a Chancellor can do in one or 13 Budgets.

He knows, on the other hand, that he has to deal with a Treasury forecasting system which is essentially short-term in its construction. As an indication of the frustration that this causes, he has begun to drop the habit of forecasting the effect of particular policies.

Instead, he has begun to use phrases full of evident scepticism like, "on the conventional arithmetic, this could produce an increase of x".

In this spirit of lifting his eyes from a short-term over which he has so little influence, Mr Healey has made two distinctive contributions. The first has been his keen pursuit in season and out of an incomes policy. In this he reflects one aspect of traditional Treasury thinking, namely that fiscal and monetary policy alone cannot keep an economy in equilibrium anywhere near full employment. We are likely to hear more of Mr Healey's views on how the psychology of inflation can be further undermined.

The second personal contribution, however, has been made with no assistance and some hindrance from his officials. This has been his movement in the direction of monetarism. Mr Healey's intellectual justification for his partial conversion has never been entirely clear from what he has said.

It seems to be more of a gut feeling that money must matter in the process of creating inflation and that therefore heavy, if not exclusive, reliance must be placed on money supply targets, if the rate of inflation is to decline. It will be interesting to see the extent to which these convictions are maintained on Tuesday in the face of other cruder election pressures.

Injecting the spirit of competition into building design

It is a rare industrialist in Britain who chooses the designer of his new factory and offices by holding an architectural competition. So the announcement recently by Bespak Industries of Kings Lynn (makers of aerosol valves) that the scheme presented by the architectural firm of Cambridge Design was the winner of a limited competition for the design of a £450,000 phase two development with offices is something of a landmark.

Not that this would be so on the Continent, where competitions are almost a way of life so that the announcement of a winner is a matter for public interest and debate. In this country, by contrast, architectural competitions have been rare and, since the war, usually abortive (witness the ill-fated new parliamentary buildings and Northampton County Hall).

The organization of these competitions is simple and speedy. Six architectural firms were nominated by the RIBA and the brief sent to them. Three months later a winning design was chosen

To solve this, the Royal Institute of British Architects devised, a few years ago, two new competition methods in some extent modelled on continental practice, one result of which was the successful competition for housing on Millbank promoted by the Crown Estates Commissioners.

Far more numerous, however, has been the fruit of the new regional competitions system which, over the last three years, has given rise to 20 or so competitions where previously there had been none.

So what advantages did such a competition offer to Bespak—or, indeed, to other promoters, such as the City of St Albans or the Mayflower Trust? First, Bespak is fairly unusual in that it is explicitly preoccupied with the spirit of its company and hence the image which it presented to the outside world; it wanted a new building which had the matching quality.

In itself, this is unusual, when compared with the number of industrialists who are content to purchase a new shed from the catalogue without appreciating fully the advantages—particularly to the workforce—of something better than a shed.

Secondly, Bespak had a director interested in architecture and a firm believer in the benefits of competition. Thirdly—an important point—the fact of holding a competition forced the company to prepare a detailed design brief: the competition itself then displayed how that brief could be interpreted in six different ways (there were six competitors).

The organization of these regional competitions is simple and speedy. Once Bespak had announced its interest, six architectural firms were nominated by the RIBA and the brief for the factory sent to them just before Christmas. Barely three months later a winning design was chosen.

There are no other prizes—the winner merely receives the commission to build. The brief required a scheme which was "architecturally distinctive, practical, and economic of both capital and running costs". The choice of the winner was unanimous, and Bespak is well satisfied, feeling the competition to have been worthwhile.

This was the fifth such competition staged by the Eastern Region RIBA in the last two years, previous ones being for housing and community centres. Yet the reaction from these previous promoters has, if anything, been even more enthusiastic than Bespak.

The Chief Technical Officer of St Albans considers that a competition for housing in St Albans "probably produced schemes of a higher standard in design terms than the normal method", and would not hesitate to recommend it again should an appropriate development manifest itself.

The Chief Executive of Mid Beds District Council reported that the competition for an extension to the district offices in Ampthill was "an efficient and economic way of finding a suitable architect". The Warden of the Mayflower Family Centre concluded that "the competition was extremely valuable in helping us to choose an architect for what was a complex project".

Charles McKean
Architectural Correspondent

Will Mr Healey give small firms a new lease of life?

Small businesses have become politically fashionable, being courted not just by their seemingly traditional well wishers such as the Conservative and Liberal parties but by the Labour Government as well. As such their interests should find a prominent place in the Budget tomorrow.

After years of postwar neglect from governments of both hues, small businesses were suddenly elevated to a new pinnacle late last year gaining recognition not only in October's economic package but also with the appointment of Mr Harold Lever, Chancellor of the Duchy of Lancaster, to investigate ways of helping them.

Small concerns are now seen as possible regenerators of the inner cities, the run down of which is causing serious local and central government concern. Additionally, they are seen as the means of helping to soak up unemployment and head off even worse employment statistics over the next few years as the result of structural changes in the industrial and commercial environment.

The scale with which the nationalized industries, the automative sector and the civil service absorbed workers over the last decade or so is now a thing of the past and, indeed, these sectors are likely to represent a net rundown in employment over the next few years, Mr Lever fears.

But if the small business sector is to fulfil in any meaningful way the role now being outlined for it, much help is needed, including better incentives and fiscal reforms as well as the easing of burdens imposed by the bureaucratic machinery of state.

As a consummate politician, Mr Lever has a flowing expression for the predicament of small businesses: "In the United States small firms are sacred—they go with the flag. There they are potential heroes; over here they are seen as potential nuisances."

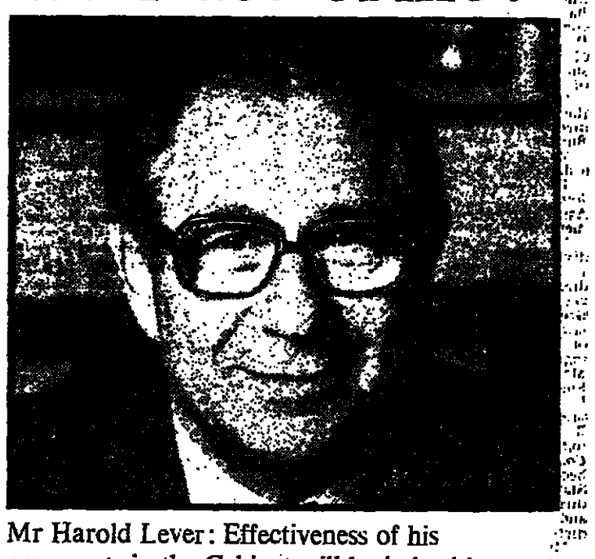
But businessmen grown cynical on years of vague and unfulfilled promises, look for more than fine words and Mr Lever's performance so far will be judged by what Mr Healey has to offer tomorrow.

It should be said that Mr Lever is not seeking a once-and-for-all package; rather he has in mind a rolling programme. As and when his team believes it has found the solution to a particular problem, his aim is to try to get immediate relief rather than setting it aside pending resolution of other problems.

Mr Lever has been openly sympathetic about the financial constraints impinging on small businesses and has held out hope for some big concessions. But if Mr Healey has not been converted then Mr Lever and the entire Cabinet will be accused of trading on a political gimmick.

The most contentious area is that of personal income tax, which individuals and various organizations, such as the Smaller Firms Council of the Confederation of British Industry, believe acts as a positive disincentive to businessmen at present levels.

High personal taxation, so it is argued, removes much of the motivation to work harder since the net gain is too marginal. As Mr Christopher Meakin, director of the CBI's small firms



Mr Harold Lever: Effectiveness of his arguments in the Cabinet will be judged by what the Chancellor has to offer tomorrow.

directorate, puts it, a reduction in income tax would "help to cure the 'why bother?' syndrome".

Allied with that, and perhaps more importantly, is the claim that high personal taxation reduces the amount of money—and essentially high risk capital—available for reinvestment.

Mr Lever has accepted that a crucial source of finance for small businesses, whether they be new or expanding, is the individual, either the entrepreneur himself or friends or advisers. A feature of private companies up and down the land is the number of solicitors and accountants in private practice who are directors: originally they may have been contacted simply for professional advice on setting up a company and offered to put up some venture capital in the hope of a good return.

It is this sort of capital which is often vital to the establishment of concerns since some might be so small or so inherently risky that other sources of finance, such as the banks, may not be easily available.

It can of course be argued that a cut in the income tax rate would be more likely to lead to extended and more expensive foreign holidays than to expansion of industry. However, that view has to be weighed against the demonstrable fact that private funds are of immense importance to small concerns.

In last October's economic package, Mr Healey eased to a certain extent the burden of capital transfer tax. The level at which CTT became payable was raised from £15,000 to £25,000; relief from CTT on transfer of a business was increased from 30 per cent to 50 per cent; and a new 20 per cent rate was introduced for minority holdings in unquoted companies.

However, various interested parties insist the rates are still too high, making it virtually impossible to hand on a business, so it is said. Mr Lever is known to have investigated with the Treasury and the Inland Revenue ways of further altering CTT so that it impinges less on small businesses.

Much attention has also been devoted to capital gains tax such as allowing relief for losses when money is lent to small concerns.

One scheme, which has the active backing of the CBI among others, is for the introduction of a tapering CGT so that the rate would be progressively reduced over the life of an investment until after for example 10 years, there would be no liability.

While such a scheme could introduce a further administrative burden, it does try to marry capitalism with the aim of a more equitable society, in that it positively discriminates against the short-term speculator while encouraging the real businessman, or business backer, seeking to establish a lasting concern.

Value-added tax has been a constant thorn in the side of business. In spite of an increase in the threshold to £7,500 last October, Mr Lever has been canvassing opinions on a further raising of the threshold to reflect the ravages of inflation over the last few years. He has also been looking at the question of bad debt relief.

The special regulations concerning close companies—an important factor in this sector—have also been scrutinized.

Small businesses are not keen on aid in the form of employment subsidies and the like, since they are considered to be an inefficient way of distributing money while imposing yet further administrative burdens on managements—one of the accepted facts is that small concerns frequently do not know what they are entitled to since they do not have the staff to cope with the mass of regulations and legislation.

However, such schemes do at least provide some tangible proof that the money is being used for the correct purpose, where as assessing the effect of a reduction in income tax is not so easy. It would be naive to expect Mr Healey to make concessions without wanting some positive evidence that the desired effect was being achieved.

Desmond Quigley

Business Diary in Europe: Light on a German dynasty

annual sales of motorist. For the "peri- Deutsche marks winkles" are the new traffic d its 390,000 share- wardens of the city. Until this mens, the West spring they have been dour, rical group, is still plum coloured "aubergines" dynastic concern. but Jacques Chirac, the mayor, von Siemens is decided to give them a more the supervisory floral image and changed the ndson of the foun- style and the colour. nst Albrecht von to celebrated his birthday yesterday, chairman, while the ual report lists n Siemens—Her- honorary member pany's supervisory

another family is orce in the group's ur Plettner, the ther of Siemen's ive Dr Bernhard emerged as a ris- he group's manage-

beginning of 1976. Plettner has been tive of Siemens' diary. He has now ief executive posi- Bosch-Siemens the "white goods." r Siemans shares to his list of es.

lettner, who made by pulling Osram the red, is tipped candidate to take her's position when the beginning of

rival of the spring he "periwinkles" blooming on the Paris. Their petty seen down every every pavement, nt of them strikes e hearts of every

The switch was good news to the biggest uniform factory in France, the Union Generale de Confection (Ugeco). They won the contract for turning out the Carven designed winter and summer uniforms for the 1,225 meter women which makes them hopeful of pushing their turnover to around £1m this year.

The French clothing and textile industries are, like those throughout Europe, under strong pressure from the East. Uniforms, however, are an exception to the rule. According to Georges Beard, president of the Federation of Administrative Equipment Makers, the necessity for tight control on the standards of the finished product, means that uniforms could not be made overseas, where inspection would be difficult.

As a result, the uniform makers can look forward with confidence to their annual order from the big clients—the armed forces and the Post Office head the list—and plan their budgets accordingly.

There is an increasing staff uniform business too from private companies. The traditional uniform manufacturers are not making much headway in securing these type of contracts, however, since the private companies prefer their orders to be made up by smaller classic tailors.

It is nevertheless, of small comfort to the Paris motorist, as he angrily pulls his ticket out from under the windscreen wiper, to know that he is helping to keep a sector of the French clothing industry prosperous.

The huge Spanish state-run industrial cartel INI "has lacked a coherent 'philosophy' regarding its role in the country's economy since it was created, and it still lacks one", according to Spain's Minister for Public Works and Urban Development, Joaquin Garrigues Walker.

Garrigues Walker's outspoken remarks, published in Madrid soon after Prime Minister Adolfo Suárez replaced five of his Cabinet members who deal with economic affairs (the public works minister was held over), suggest that there is still a strong current of independent thought among members of the nation's top economic team.

A creation of national-socialist policies of the Franco regime, the semi-autonomous National Institute for Industry (INI) comes under the industry ministry for administrative purposes, and is clearly not a part of Garrigues Walker's ministerial domain.

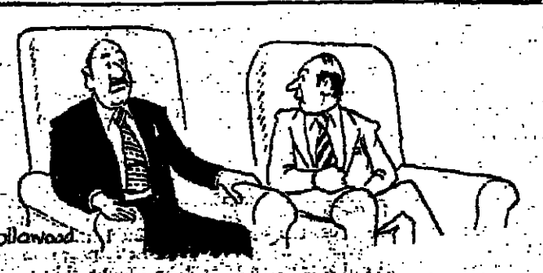
"The arguments which justified the creation of the institute are not valid today and they probably never were", he wrote in the Madrid-based fortnightly economic journal *Balance*. He also alleged that INI has failed in many respects to accomplish the missions specifically assigned to it by law, such as that of "offering a safe and attractive investment for Spaniards' savings".

Meanwhile, other critics were sniping at the ministry headed by Garrigues Walker. An ecological association has called on the Government to take urgent measures to save the Daimiel flats, a big forest and swampland in the middle of Don Quixote's tilting ground, La Mancha.

The Association for the Defence of the Irrigation System and Ecological Riches of Daimiel and its Environs (ADREDA) claims that a resettlement project carried out under a previous public works minister, involving the relocation of the course of a river, caused irreparable damage.

According to ADREDA the project totally destroyed the annual 200-ton catch of fish and river crabs in the Guadiana River, forcing 300 families, which had made a living from the natural resources of the area, into unemployment or emigration.

The association wants all permits for any kind of construction or development in the area to be suspended pending study, and it expresses fears in a letter to an inter-ministerial commission on the environment that without specific protective legislation matters will get even worse.



Hollywood

"Yes, but if we back out of the EEC, who's going to get all those food mountains?"

A disappointed German tourist makes a plea which the Post Office might like to note. Why, she asks, do they never issue special or commemorative stamps of the 8p denomination, the rate for postcards to Europe? The official answer is that 9p stamps cover inland letters, 10½p letters to Europe, and 11p and 13p provide for intercontinental mail. "We cannot have commemorative stamps at every denomination." Yet the present historic monument series, featuring the Tower of London, Holyrood House, Caernarvon Castle and Hampton Court, is a case in point. From such places, visitors, who are likely to find the stamps especially attractive and appropriate to use, do not send letters. They send postcards.

ANGLO-AMERICAN SECURITIES CORPORATION LIMITED

Summary of results

Year ended 15th January	Gross Revenue	Ordinary Share Dividend Paid Per Share (net)	Gross Assets (Less Current Liabilities)	Net Asset Value
1968	£1,714,644	1.25p	£52,759,540	84p
1977	£3,393,966	2.64p	£79,445,518	121½p
1978	£3,892,342	3.00p	£78,149,859	114½p

In August, 1968 there was a Rights issue of £4.5m 4% Convertible Unsecured Loan Stock 1988 at par on the basis of £1 Loan Stock for every 6 Ordinary Shares.

The Directors' Report anticipated that the dividend for the current year would be at least maintained at the increased rate of 3.0p per share.

Copies of the Annual Report and Accounts are available from the Company's office:

Bucklersbury House, 3 Queen Victoria Street, London, EC4N 8EQ.

MANAGEMENT Edited by Rodney Cowton

Industry opens its doors to universities . . .

During the last few years strenuous efforts have been made to achieve a closer relationship between industry and the education system. These efforts have taken various forms, but one of the most imaginative was the introduction of the "Teaching Company" scheme.

The scheme is sponsored by the Department of Industry and the Science Research Council (SRC), and its primary objective is the creation of strong and practical links between universities and individual companies.

It does, however, offer other important benefits. These include the introduction into industry of young and academically able people, the benefits of an academic contribution in the solving of practical company problems, and the provision for the universities of a practical environment in which to carry out research and put ideas into practice.

> Through the scheme young and academically able people help to solve practical company problems, and provide the universities with an environment in which to carry out research and put ideas into practice

Teaching company programmes are undertaken jointly by a manufacturing company and a university or polytechnic. The company has to be committed to a substantial change in its manufacturing activites.

At the heart of the scheme are the teaching company associates. These are young graduates who will have a first class or upper second class honours degree in engineering, and who may or may not have had previous industrial experience. There may be up to about six of these associates on any one programme over a three or four-year period, but with none of them doing more than about 18 months or two years as an associate.

During this time they will be given specific tasks involving change in the company's activities. They work with the support of university staff and with access to the university's facilities.

The associates are employed on university contracts, and their salaries and university support costs are met by the SRC and the Department of Industry.

It may appear that the company is thus getting something for nothing, but in fact it has been found that the programmes require a high degree of commitment from the senior managers.

They have to be commirted to change, be willing to allow the associates a large measure of latitude to apply their intellects to projects, and they have to cope with any problems which may arise from introducing bright, young and energetic outsiders into an organization with already well-established structures of relationships and methods of work.

The hope is that when an associate has complered his period of involvement the teaching company will offer him a place on their staff. If the scheme works well many of the associates will in due course emerge as high-flyers in their companies.

One incentive for the associates is that some of the universities involved accept teaching company work as leading towards a higher degree.

After some early pilot projects, the scheme got under way just over a year ago. It has funding up to a rate of £2m a year for five years. Last year 11 programmes were approved and by 1982 it is hoped to have 25 programmes operating.

One company which is participating in the scheme is Herbert Morris, of Loughborough. This is one of the country's leading makers of cranes and hoists. After an adventurous period in which Amalgamated Industrials, Babcock & Wilcox and Hawker Siddeley all showed varying degrees of interest in acquiring control of it, Morris in fact became part of Davy International last year. It has a young and very highly qualified board of directors.

Herbert Morris has used its teaching company associates on what Alan Schroeder, managing director, describes as "some fairly fundamental issues". Among the matters on which they have worked or will work are group technology and batch manufacture, how integrated management systems might operate, and the use of computer graphics.

Mr Schroeder admits that the scheme has turned out to be much more expensive in terms of management time than had been expected. On the other hand he has no doubts about its advantages. He sees the value of having talented people available in a context in which "we have so many ideas and not enough skills to carry them out".

Also he sees it as a way of developing managerial expertise in people who have a proven engineering aptitude.

Professor Roy Sury, head of the Department of Production Engineering at Loughborough University, leads the university's involvement with Herbert Morris. He has in fact joined the board of the company as a non-executive director, although he also frequently attends meetings of the executive director.

Professor Sury sees the scheme as one way of promoting production engineering, a task which is widely regarded as fundamental to any hope of improving Britain's industrial performance.

He thinks it has the important value from the point of view of academics of bringing them up against reality and forcing them to live with the recommendations which they make to companies.

. . . and to the schools

While the teaching company scheme is approaching maturity, last week saw the announcement of another approach, this time, to improve links between schools and industry.

The Department of Industry has set aside £100,000 over the next three years for a fund to help promote better understanding of manufacturing industry among pupils and teachers. Local projects which are approved by the Standing Conference on Schools' Science and Technology will receive up to half their costs from the fund, with the balance being met from local sources.

Projects for five kinds will be eligible for consideration. These are:

(1) Joint projects involving schools and individual firms which demonstrate the relevance of theory taught in schools.

(2) Joint action by teachers and industrialists to produce teaching and learning materials.

(3) Industry-related in-service training courses for teachers of certain subjects including science and mathematics.

(4) Seminars, courses and conferences to study aspects of liaison between schools and industry.

(5) Activities fostering closer relationship between schools and further and higher education in an industrial context.

RC

Advertising industry caught in a war of words

Marketing men are having to look to their laurels in a sales battle about to erupt between the specialist trade publications. The powerful Haymarket Publishing company, whose *Campaign* magazine has monopolized the weekly advertising field and whose *Marketing* journal dominates the monthlies, is meeting its first competition since 1975 when it absorbed its rival *Adweek*.

The challenge is coming from a newly formed, independent publishing company, Marketing Week Communications whose *Marketing Week* magazine made its debut last month. Haymarket is countering this challenge with a new weekly marketing publication *Marketfact* which appeared last Thursday.

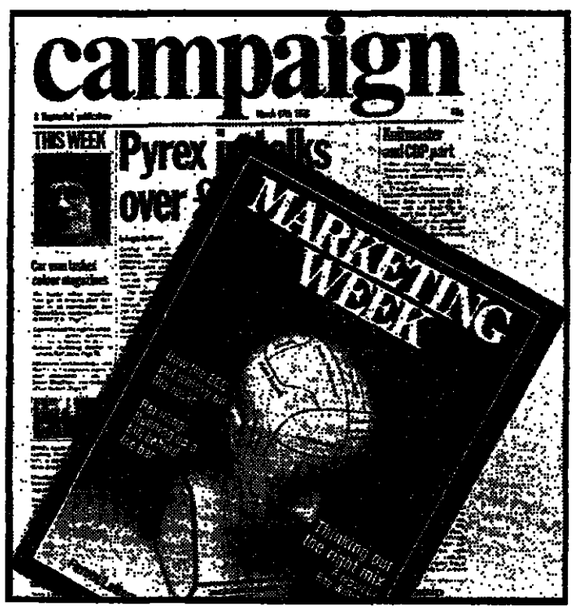
The arrival of the two new marketing weekly publications coincides with an ambitious new international publishing venture *Campaign Europe*, a glossy colour marketing and advertising weekly launched by Haymarket in February.

The spate of new magazines reflects the new vigour in the advertising and marketing affairs which they report. After a deep depression in 1974 and 1975, spending on trade display advertising is showing signs of following consumer advertising upwards.

Graeme Andrews the Haymarket publisher in charge of the two new publications as well as *Campaign* reckons that the volume of display advertising available is up by 25 per cent this year compared with 1976, whereas classified has risen by over 50 per cent

The general rise in advertising revenue has, of course, benefited *Campaign*. While it relies on advertising for over 80 per cent of its revenue, its circulation has gone up from its Audit Bureau of Circulation figure certificated at 15,000 in 1976 to an estimated 24,000 copies this year.

The boost to *Campaign*'s profits last year gave impetus to its plans for the European venture which had been in the pipeline for some time. Haymarket was further encouraged by the success of general English language business publications like *The Economist*, 70 per cent of whose circulation is overseas, and *The Financial Times* which recently announced plans to print in Frankfurt as well as London. *Campaign Europe* is being distributed free on a 12-week trial basis to a carefully selected list of 14,000 key international marketing executives.



Weekly rivals : which title will come out on top ?

Haymarket's new development on the home front, *Marketfact*, is a very different proposition from either *Campaign Europe* or the rival *Marketing Week*. Described as a "weekly digest of up-to-date marketing information", it will be a comparatively modest eight to 12 pages (against *Campaign Europe*'s 40 and *Marketing Week*'s 48) and printed on matt not glossy paper with no colour or display advertising.

Its strength lies in the promise of fiercely competitive classified advertising rates and an extensive controlled circulation list. Haymarket is offering recruitment advertisers space both in *Campaign* and its new publication at a combined rate which is little more than the cost of using *Campaign* alone.

In addition to the 24,000 subscribers of the company's monthly *Marketing* magazine the new publication will also be sent to the 20,000 or so members of the Institute of Marketing.

Clearly intended as a low budget defensive counter to *Marketing Week*, it remains to be seen how much impact the new Haymarket venture will have on its rival. Mr Andrews says that his company has several times looked at the possibility of turning *Marketing* into a weekly publication (where it could take up classified advertising) but rejected the idea as uneconomical.

At *Marketing Week*, Michael Chamberlain, the editor and publisher (formerly of *Campaign*) and Andrew Nares are predictably more sanguine. They stress their company's independence in publishing as an important element in attracting other media owners' advertisements and look to a strong newsy editorial content to build up readership to woo the slower moving recruitment advertisers.

After only four issues, it is still early days for the magazine which was launched with a free and paid circulation of 18,000 aimed at "senior management in marketing and associated fields" over a much wider geographical area than *Campaign*.

It is backed by loan capital (the company will not say how much) provided by a consortium of oil, insurance and (non-British) publishing interests. While it made what Mr Nares describes as a "substantial profit" on its first issue he does not expect it to be fully trading in profit until the autumn and reckons it will take up to three years to fully recoup the setting-up costs.

The budget is based on a 45 per cent allowance for print, production and dispatch costs. Editorial will account for about 17 per cent and after allowing for advertising and overheads they expect a profit margin of 8 per cent on revenue.

Both Mr Nares and Mr Chamberlain see a variety of ways in which *Marketing Week* could develop. It could, for example, become a general business weekly, depending on whether circulation builds up, leading to a greater dependence on display advertisements.

Alternatively, it could become more specialized. Certainly its survival as well as its development depends on the new prosperity in the ambient market being sustained as well as on its established rival's moves.

Patricia Tisdall

FINANCIAL NEWS AND MARKET REPORTS

Burton Group and Town & City Props for the long-term

The market is understandably cautious when the intangible benefits of management capability, rather than the virtues of a solid profit track-record offer the sole investment guidelines.

Two languishing stocks, noted mainly for the City's regard for their managements, have been profiled recently and both are awarded a tentative recommendation on the long-term view.

The Burton Group has received any amount of comment over recent years, but its stockbroking supporters are somewhat thin on the ground. It would be difficult to suggest that Mr Gerald Horner and Mr David Chapman for L. & A. Scrimgeour have radically differed from the general view of the group, but the shares are nonetheless recommended as a justifiable longt-erm investment on the basis of the discount on asset values.

The brokers say that the disclosed asset-backing of 336p per share understates the true position and a figure of closer to 450p looks more realistic. At this level, the shares stand at a 75 per cent discount, which would justify a purchase whatever the short-term performance.

The expectation that new management will succeed in revitalizing the business is the only other prop for the shares at current levels, for the immediate trading prospects are insufficient and there is no evidence on which to make meaningful long-term profit projections.

Scrimgeour is encouraged by the fact that the new boardroom team is "retail-orientated" and in the main, has demonstrated, in womenswear, a "feel" for the High Street, for the Burton Group has long been short of successful retail-orientated management.

This encouragement may be heightened by events since the firm's report was written. The main body of the research contains an exhortation to the management to "bite the bullet" at Jackson the Tailor without delay.

It turns out that Burton has done just that. In a stop press addendum, the broker estimates that total cost of the recently-announced closure, taking in both redundancies and balance-sheet write-offs, will be about £2,250,000. Messrs Horner and Chapman believe the impact on pre-tax profits will be relatively modest—hopefully rather less modest in the following year. "Given the profitability that we are forecasting (£4,250,000 and £8m this and next year pre-tax), we are of the opinion that the resultant plough-back to reserves, will in broad figures, approximate the write-off which will be occasioned by this closure", they add.

Capitalised at £34,600,000, Burton is of very similar market size as the £33m Town & City Properties. Mr Peter Hardy, property research chief at Rowe & Pitman, Hurst-Brown, probably captures the market's past attitude to the property giant when, in a note on the recent huge financing arrangement, he says "because of the formidable problems facing the group we have for some time consistently recommended a sale of the equity shares despite our high opinion of the group's management".

Brokers' views

But perhaps the tide is turning. Rowe & Pitman is coming round to that attitude in the belief that for those investors prepared to take the long-term view patience could be rewarded, although the firm adds the important caveat that "the rearrangement has not brought forward the likely date that equity shareholders can expect a dividend . . . and it could be several years before a revenue surplus is attained."

The importance of the exchange from the 8-14 per cent convertible stock into a new 7 per cent (net) preference stock—and its consequent effect on T & C's gearing ratios is, in Mr Hardy's view, possibly exceeded by the refunding of the short-term debt which has considerably eased the pressure on the group's sales programme.

He estimates that, whereas at the year-end some £110m or 39 per cent of total debt was repayable within one year and £170m was repayable within five years, one-year debt will now be reduced to only some £50m or 19 per cent of the reduced total debt of £260m and five-year debt to £120m or 46 per cent of the total.

Investors are not necessarily recommended to follow Prudential Assurance and Barclays Bank into the exchange for the new 7 per cent preference stock. For gross funds, for example, income given up on the exchange during the period to the likely first conversion date is worth more than the value of the additional shares to be issued, while the equity level of 13p makes the market value of the new preference shares probably lower than the present price of the 8-14 per cent stock which at 90 gives a prospective running yield of 15.55 per cent.

While Burton and T & C are well-researched groups, the Littlewoods Organization is a little-known entity which is hardly surprising since the chain store, football pools and mail-order giant is not quoted.

Mr C. N. D. Dickman at Sheppards and Chase reckons there is no urgency for Littlewoods to come to the market, but a quotation may "eventually prove either necessary or desirable for family reasons".

But he believes the Moores family empire is still worth broking research since, due to its size, it is a very important constituent of the United Kingdom retail market and affects various quoted companies accordingly.

There are no profits forecasts, but the group made £36.4m pre-tax in 1976, with £12.6m coming from the pools in the year to end-July of that year. Last year Mr Dickman calculated that mail-order sales expanded by 26 per cent to £435m against the industry's average growth of 19 per cent and chain store sales climbed 16.5 per cent to £255m.

The analyst feels that Littlewoods still has considerable scope for margins improvement in the chain-store division (these were about 5.5 per cent compared with 7 per cent for mail-order specialists and 10 per cent for similar types of chain stores) and needs an identifiable area of obvious product-strength to improve the consumer image—particularly in the south. But the borrowing ratio is low at 42 per cent and the five-year expansion programme could cause it to decline further.

Ray Maughan

Glaxo, RTZ, Smith GRE and Eagle St

Glaxo starts the company news diary this week with its interim figures due out today.

In the first six months of last year the pharmaceuticals and chemicals group made profits of £39.25m and broker de Zoete & Bevan is expecting that figure to improve to between £42m and £43m.

This is towards the higher end of most expectations, but de Zoete is less bearish than most about the effects of international competition in antibiotics and the lower performance of flu vaccines this year.

Also due today are final figures from Associated Biscuits. James Capel is expecting marginal profits growth from £9.5m to £9.8m, excluding exchange differences in both years.

Tomorrow, mining group Rio Tinto-Zinc announces its final figures and W. L. Carr is expecting earnings per share of 31.2p, against 32.34p last time. The broker believes a strong performance in some areas will have been offset by poor copper and zinc prices.

Also due tomorrow are interim figures from Smiths Industries. After six months last year, Smiths had made profits of £9.6m, but industrial problems prompt Phillips and Drew to forecast profits of £8.5m this time.

On Wednesday two major insurance companies announce results: Guardian Royal Exchange and Eagle Star.

Hoare Govett expects GRE to show a profits improvement from £61.1m to £63m, lower than most of the insurers due to the relatively worse performance of GRE's underwriting figures.

The broker expects Eagle Star to increase its profits from £61.1m to £63m, helped by the company's strong life assurance side.

On Thursday, the building materials sector comes under the microscope with figures from Associated Portland Cement Manufacturers and Ready Mixed Concrete.

Fielding Newson-Smith expect APCM's profits to have improved from £45.4m to between £50m and £51.5m. In the case of RMC, the broker expects profits of £26m, against £22.9m last time.

Board meetings for this week are: MONDAY: Interims: Benford Concrete Machinery, City of London Brewery and Inv Tst, Glaxo Hold Associated Biscuit Chamberlain Gp, H and Co, Crossley Prods, L. J. Dewhirst, Invest Trust, Hewe Plant, Huntleigh G Martin Hldgs, Triple TUESDAY: Interim Industries. Finals: Lyon, Rio Tinto Z Eng, G. W. Sparrow WEDNESDAY: Inte

This we

Pickering, Kalamazo Eng. Finals: A Metal Corp, Henry Sons, Carpets Int Intl, Danish Bacon, Group, Empire St ford), John Finlay and Co, Glynw Northern Telegr Guardian Royal Ex Exploration (Hol desian Corp, Richa garth, Rowan and Sindall, Tharsis Copper, Tollemach bold Breweries. Breeden, Arthur W (Longport).

THURSDAY: Inter Grp, Photo-Me I Alva Inv Tst, As Cement, Automoti Beauford, Bentalls, Hollingsworth, Hldgs, Carron Co, I Nickolls and Coomb Robinson, Dreamla Appliances, James Sons, General and Inv Tst, Stanley Green's Economise and Sons, Lec London and Provi Midland News A Hldgs, Ready Mix Rowntree Mackin roid, G. Sandeman Sanderson Kayse Lubricants, Stag Taylor Pallister a centrol, Websters York Trailer.

FRIDAY: Interi tion Syndicate, H ery, M. V. Kent, K count Group, United Collieri Aquascutum and Bristol Stadium, I Kent, Hambro Lif Kent and Renown

Bryan

Heavy loss in India for Titaghur Jute Factory

The Titaghur Jute Factory chairman tells shareholders in his annual statement that, but for recurring power cuts in India it would have been possible for the group's mills to have incurred much smaller losses in the current year than in the year of June 30 last. The power position has, if anything, worsened during current year and the mills have incurred "substantial losses".

Diesel generating sets have been installed to increase production and to take advantage of the favourable trading conditions at present ruling in the gunny market. The United Kingdom operations have had a difficult start to year with the continuing depression in the country's economy keeping down demand for some products.

However, the chairman says that the picture is not all gloomy, and the directors are "reasonably confident" that this year's results for these operations will not fall far behind 1976-77.

Porvair agrees technology deal with Chloride

Porvair, the group which makes "breathable" shoe upper material, has reduced its manufacturing operations, and has now made an agreement with Chloride Lorival, an offshoot of the Chloride Group, which will help it to use its surplus space and facilities.

The agreement relates to the exploitation of some of Porvair's technology, which the board believes, but has not yet proved, can be applied by CCI in its production of plastic components.

Porvair is to carry out development work on a pilot plant and to design and commission a semi-commercial plant which can later be extended to full commercial production.

As the development is still in an experimental stage, there are provisions for terminating the agreement if CLL does not proceed to full commercial production.

It is emphasized that the full benefits under the agreement will not accrue to Porvair unless the commercial viability of the process is proved to CLL's satisfaction and they proceed to full commercial production.

The costs incurred by Porvair on the pilot plant and the design and commissioning of the semi-commercial plant are reimbursable by CLL which pays an administration, handling and disturbance charge in addition.

MIDLAND IN TOKYO
Midland Bank has now opened a full branch in Tokyo. Mr Mark Byng, previously group representative in Tokyo, has been appointed chief manager.

PROVINCIAL LAUNDRIES
Pre-tax loss for 1977 £28,800 against a profit of £8,000. Board expects confident company's return to profitability in second half will continue in 1973.

Constraints on investment increase

Mining and investment in mining companies have been through the eye of the whirlwind over the past few years. Many of the normal investment rules have been fundamentally altered as a result.

As good a yardstick as any, perhaps, is gold. On September 1, 1975, gold in its long descent after having failed to breach the $200 an ounce barrier, closed in London at $155½ and the *FT* Gold Mines Index stood at 318. Now, some two and a half years on, gold is standing 15 per cent higher at $179.375 an ounce, while the *FT* Gold Mines Index has collapsed by more than half to 153.

Choosing any particular time-span inevitably introduces an arbitrary element, but I have selected this period, because I began writing about mining at the beginning of September 1975 and this is my last regular contribution to the mining column.

In that period the physical market has had to contend with the novelty and uncertainty of the International Monetary Fund gold auctions, which nearly pushed the price of gold below $100 an ounce, before the world came to live with, and accept, the system.

Latterly, the market has had to weigh up rumour and counter-rumour, inspired leaks and official denials, over the possibility of official United States gold sales.

The South African gold share market has had to face up to spiralling working costs, the shorter working week and the shift in sentiment to mines with a significant uranium content.

Gold shares have also had to contend with the collapse in the gold price after the 1974 peak. While it has now almost recovered to its former heights, the near halving of the bullion price at one stage, which never appeared in the crystal ball of the gold bugs, has been a salutary lesson on the fickle nature of commodities.

But by far the most potent factor has been that of political risk, and it was instructive to see how many London analysts buried their heads in the sand when Soweto exploded on the world. Even now, it is with great difficulty that many analysts accept that South

Mining

African shares, gold and otherwise, have been fundamentally derated.

Diamonds have shown extraordinary strength, but that has caused problems for De Beers. A year ago Mr Julian Ogilvie Thompson positively crowed when he told me that a South African publication had retracted its headline of a year earlier stating that a (diamond) stockpile was for ever. With De Beers in danger of losing control of the market because of speculative forces and a relilously low stockpile, Mr Ogilvie Thompson's victory now has a decidedely pyrrhic ring to it.

De Beers is probably the most glaring example of the way South African shares are being treated. Brokers W. I. Carr, for example, admit to being in a quandary over the shares at the moment. At a price of $4.45 they reckon the shares are on a lowly prospective p/e ratio of 2.7 with a prospective yield of 15.5 per cent.

The question they pose, however, is: "If the share was not positively rereated when earnings were experienceing explosive growth, why should it now be so rerated when the prospect of further growth is slight and a contraction by as much as 20 per cent more prabable?"

Political risks facing mining companies have had a good airing over the past couple of years. European mining companies, including the four major United Kingdom mining houses, have implored the European Commission for some form of political risk guarantee. But if some newly-emergent, less-developed countries have been changing the rules after the game has started, developed countries such as Australia and particularly British Columbia in Canada have not been immune from the disease either.

The British Northern American Committee published a monograph in 1976 by Mr Ian MacGregor, former chairman of Amax, which predictably took a hardline on LDC's and political risks.

Last week, however, Mr Philip Crowson, senior economist at Rio Tinto-Zinc, questioned in a paper whether political risk was as important as Western mining companies suggested.

Having pointed out the deleterious effects of legislation in Canada and Australia, Mr Crowson noted that while Japanese investment in this two countries had dropped sharply after 1971, it had been counteracted by a rise in the LDCs.

With huge stockpiles of many metals and ity working—M reckons that la West's copper m 86 per cent of ca at less than 70 zinc mines and below 80 per risk can be a con ping post, altho the less.

Mr Crowson "The mining in to shake off anorexia nervosa new financing even institutions."

And in a cor may restart t rumours about B eum taking ov added: "If it do will step in to fi ment vacuum. panies, with very flows, a strong diversification, a term view, are, waiting in the their previous ma have not always successful, will n stop them."

But internatio have become the day to develop mines. While t making for a mor picture, Anglo A poration of South a certain extent complex empire v Selection and plan izations and may move on Johanne dated Investment As to whether t the still intricate easier to underst ferent matter.

Desmon

Booker McConnell's stake in US group

For $5m, Booker McConnell has acquired one third of the equity capital of Goodman Equipment Corporation, of Chicago. Goodman is a privately-owned company with sales of $25m. Its principal products are underground machinery used by the coal and metal mining industries.

In addition to serving United States markets, Goodman is a major exporter. As Goodman's year-end is June 30, the share of profit attributable to Booker will be consolidated six months in arrears. The investment will, therefore, result in a small reduction in the Booker McConnell 1978 profit, which will bear nine months' interest charge on the money invested, and include only three months' share of Goodman's profit for the year to June 30.

Big improvement in liquidity at Winn

At Winn Industries, there has been a "first class" increase in liquidity, and the chairman, Mr C. A. Kyme, assures shareholders that funds available are carefully controlled and that the highest possible return will be sought on the assets at the group's disposal.

He looks forward to the future with confidence, and also to the group's expansion. While noting that there will be increasing competition both at home and abroad, he is confident about profit earnings on the excellent foundations which the group now has.

Another peak year in sight at Sharna Ware

At Sharna Ware which makes plastic goods, the group cash flow position continues to be strong with another increase in the net liquid balances at the end of 1977. The group is continuously seeking to acquire companies which would expand its present activities, and at the same time it is planning to develop new products and modernize its manufacturing plant.

Mr Sydney Orchant, the chairman says that his confidence in the group has been fully justified and he expects another record year for 1978.

Mills & Allen scheme well received

The arrangements made by Mills and Allen so that its small shareholders can dispose of their holdings through the Stock Market without deduction of broking costs have been well received. About 41 per cent of the holders of small numbers of ordinary and preference shares and warrants—an aggregate total of 4,954 holders—have taken advantage of the arrangement.

As a result, 43,921 ord shares, 57,050 red cum pref shares and 2,804 warrants to subscribe for ord shares were sold on the Stock Market on March 31 at 168p, 74p and 19p respectively. Proceeds will be sent to the sellers on April 14.

H. Woodward pins its faith on Leyland

Despite all the problems which have been faced, and which remain to be faced, the H. Woodward & Son group has remained completely loyal to British Leyland in both cars and commercial vehicles. Indeed, the board has enough faith to believe in British products to extend its investment in facilities for expansion of the franchise which the group holds.

Last year the group had record turnover and profits, despite problems on the construction side of the business.

Order book still weak at Pittard

At Pittard Group, the chairman says in his annual statement that in last few weeks there has been a distinct improvement in the order position, but the order book is still unsatisfactory for this time of year. It would be unwise to predict that group will achieve even the same results as in 1977, but should the current gloomy forecasts prove to be pessimistic—group will be ready to take full advantage of an upturn in trade.

Brie

Slip, but Lawrence is confide

With pre-tax p six months to easing from £528,000, the Walter Lawrence that this reflects serious recession struction indust attendant squeez All other activ group, however, factory progress.

The results fo half year shoul satisfactory. Th currently develo properties which ing completion a provide a valuab to profits in th year.

COUNTRY & NEW
Mr R. A. P. Br has sold 21,750 at prices around of loan stock in his beneficiaries. Rea sure from bankers tive gilt market.

ENDEAVOUR EG
Bond Corporatio stake in Endeavou Melbourne mine explorer, won app cent of the votes at Endeavour's annual meeting.

FINANCIAL NEWS AND MARKET REPORTS

Prices firm as sentiment towards dollar improves

...bond prices rose last ...nid indications that senti... among professional money ...rs is becoming more ... toward dollar invest... reports AP-Dow Jones. ...alking about both the ... foreign exchange rate ... yield structure of the ...ollar bond market, many ...sts are now arguing that ... prices have already dis... sustainable levels and may rise later in the year.

A similar view was taken by Phillips and Drew in its first monthly market letter devoted to the Eurobond market.

"With the prospect of some improvement in the (United States) trade deficit during the second half, we believe that the worst of the dollar's weakness may be over," the London broker said.

It added that a further substantial appreciation in the Deutsche mark is doubtful because of a projected decrease in Germany's current account surplus for trade in goods and services and because of the inflationary threat.

Apart from recommending a switch out of long-term Euromark bonds into short-term dollar bonds, Phillips and Drew said investors should look at the possibility of investing in those long-term Eurodollar bonds which have heavy amortization schedules and which are selling at substantial discounts.

The Commodities Column will appear tomorrow.

Euromarkets

... the adverse financial ... of a continuing large ... States trade deficit and ... rate of United States in...

...are seeing a lot of in... ...al demand for dollar ...ecause the professional ...s now think that the ...e risk is limited," an ...e at a large Swiss bank.

...dded that a certain ... of switching from ...e mark and Swiss franc ...to dollar bonds is tak...ing place, due to the ...t the dollar is now at

Eurobond prices (yields and premiums)

U.S. STRAIGHTS ($)	Offer Price	Redptn Yld
Australia 7¾ 1.9.84	96½	8.21
Australia 8¼ 1.9.93	96⅜	8.11
Aust. Mining 9¾ 15.6.93	98⅝	9.14
Avco 9½ 15.9.85	100½	9.15
Avco 9½ 1.5.85	[illegible]	9.46
Barclays 8¾ 15.9.92	97½	8.78
Bowater 9½ 15.5.93	98½	9.48
British Gas 9 1.9.87	102	8.18
Citicorp 8½ 15.10.80	97½	7.76
Citicorp 7 15.10.81	97⅞	7.74
CECA 8¾ 1.10.97	96½	9.11
DSM 8¾ 15.9.87	98	8.67
EIB 8¾ 1.2.88	97½	8.92
EIB 8½ 1.2.83	[illegible]	9.16
Carolina 8⅜ 15.1.88	96⅜	9.02
Hydro 8¾ 1.8.93	[illegible]	8.99
ICI 8¾ 1.1.87	97½	8.62
INCO 8¾ 15.12.84	97½	8.89
INCO 9 15.12.92	97½	9.30
ITT 9½ 1.1.89	98	9.36
IU O.seas 8¾ 1.7.87	98½	9.28
Light-Servicos 9 1.10.82	98	9.36
Macmillan Bloedel 9 1992	97	9.63
Midland Int 8¾ 1992	96	8.87
NCB 8 1.87	95½	8.75
Nat West 9 1986	101½	8.64
NZ Forest Prod 9 1986	99½	9.10
Norsk Hydro 7¾ 1982	98½	8.53
Occidental 8½ 1983	98½	8.99
Occidental 8¾ 1987	98½	9.04
Offshore Mining 8¾ 1985	97½	8.38
Rank Hovis 9 1992	94	9.78
R. J. Reynolds 7¾ 1982	98½	7.92
Shell 8¾ 1990	97½	8.62
SNCF 8¾ 1984	99½	8.35
Norcankernas 8¾ 1988	98½	9.02
Sweden 7¾ 1982	98	8.07
Sweden 8¾ 1987	96½	8.88
Walter Kidde 8¾ 1985	98	8.88
Tauernautobahn 8¾ 1987	98½	8.39
FLOATING RATE NOTES		
Ansaldsbanken 7 11.16 1984	98	8.10
CCF 7¼ 1983	99½	7.89
IBJ 7.11.16 1982	100½	7.61
LTCB 7 1/16 1982	100½	7.59
OKB 7¾ 1983	100½	7.65
Williams & Glyns 8 1.16 1984	100½	8.03
CANADIAN DOLLARS		
Avco 9¾ 1982	98	10.09
Bell-RT 8½ 1985	96½	9.07

	Offer Price	Redptn Yld
Fore 8½ 1984	99½	9.28
British Columbia MFA 9 1997	97	9.24
Rank 9½ 1982	99½	9.75
Walter Heller 9¾ 1984	99⅝	9.77
DEUTSCHE MARKS		
CFP 6¼ 1.2.84	103½	5.77
ICI 6¾ 1.5.87	105½	5.92
New Zealand 6¼ 1.5.84	103½	4.92
Phryn 6¼ 1.9.89	103½	5.92
Quebec Hydro 6¼ 16.8.87	103½	6.04
US $ CONVERTIBLES		
American Express 4¼ 1987	81½	37.21
Beatrice Foods 4¼ 1992	94	11.41
Beatrice Foods 6¾ 1991	111	11.00
Beecham 6¾ 1992	98	2.41
Borden 6¾ 1991	100½	8.80
Carnation 4 1988	78	61.50
Chevron 5 1988	125½	11.62
Eastman Kodak 4½ 1988	82½	86.81
Fairchild Camera 5½ 1991	92	41.90
Ford 5 1988	80½	10.14
Ford 6 1986	88	9.03
General Electric 4¼ 1987	84	13.81
Gillette 4¾ 1987	79	24.87
Gould 5 1987	111½	4.14
Gulf & Western 5 1988	80½	29.31
Honeywell 6 1986	80½	141.33
ICI 6¾ 1987	87½	4.01
INA 6 1997	93	20.61
Inchcape 6¾ 1992	113½	0.38
ITT 4½ 1987	80½	64.18
J. Ray McDermott 4¾ 1987	135½	8.26
Mitsui Real Estate 6 1993	148	0.09
J. P. Morgan 4¾ 1987	95	20.20
Nabisco 5½ 1988	101½	6.23
J. C. Penney 4½ 1987	79	80.53
Revlon 4¼ 1987	106½	7.33
Reynolds Metals 5 1988	80½	75.08
Sperry Rand 4¼ 1988	87½	29.68
Squibb 4¾ 1987	80	61.34
Sumitomo Elec 6 1992	137	0.77
Texaco 4¾ 1988	81½	38.04
Union Bank of Switzerland 4¾ 1987	137½	-1.71
Warner Lambert 4¾ 1987	83½	47.08
Xerox Corp 5 1988	80	180.24

Source: Kidder Peabody Securities Limited.

Outlook is not much brighter

Freight report

Despite a sizable increase in the interest shown in the tanker market last week, the overall volume of fixing was disappointing and rate levels failed to move up. Demand for larger tonnage out of the Gulf rose substantially and a steady flow of VLCC charters was recorded during the week. However, with a few exceptions, the average rate level for such vessels on Western options has remained at about world scale 18 point 5/19, while tankers to the Far East have succeeded in obtaining just a little more.

The VLCC flow started early on, with a booking by Shell Houston of a vessel for a 230,000 part-cargo to be shipped to the Caribbean at world scale 19. About the same time, a Japanese charterer booked a 220,000-tonner for a Far East run at world scale 19 point 75, reflecting the stronger rate.

At midweek, tankers below the VLCC size were in more demand, though inquiry for larger vessels was still circulating. The week ended on a stronger note with no less than five VLCCs and one ULCC being fixed. Rates on the five varied from world scale 18 point 5 to world scale 19 point 75. The latter value was paid by Seatrain which obtained a Norwegian tanker for a voyage to Brazil. The ULCC in question, the Wind Eagle, was fixed by Petraco to move a part cargo of 320,000 tons to Italy, managed to realize the good rate of world scale 18 point 75.

Both the Caribbean and Mediterranean sectors experienced steady levels of trade although rate movements were limited. The outlook for the week ahead is just mildly brighter than those of recent weeks and unless rates firm-up, particularly for larger tankers, owners will be thinking about adding to the lay-up ranks.

David Robinson

Big property surplus at Dufay

The 1977 annual report from Dufay Bitumastic reveals a big surplus on the revaluation of properties. The board reports that it has obtained existing-use valuations as at December 31 last of all group freehold properties, apart from the properties acquired in 1975 and 1976, having regard to open market values and to depreciated replacement cost as appropriate. The valuations were £2.43m, compared with present book values of £1.03m.

This group specializes in the manufacture and application of surface coatings. Mr Cecil Attwood, the chairman, reports that it is not possible to view a sustained growth in demand for pipeline enamels "until a more stabilized world economy is with us and governments or their agencies have overcome their inhibitions against capital expenditure".

The chairman continues that it seems unlikely that the Bitumastic division will be deriving any stimulus from growth in demand in 1978. The other group companies should, with their new products and new markets, continue to forge ahead as they did during last year.

Auditors qualify British Anzani

The auditors have qualified the accounts of British Anzani. They point out that the going concern basis of the accounts depends on the continuing support of the group's bankers. There is another qualification regarding the value of properties.

The chairman says that the future for all companies within the group is now more hopeful than at any time in the past few years.

The board intends to apply for a relisting of the shares at the earliest possible moment. The group, which last October sold 92 acres of land in Kent to British Steel Corporation's Pension Fund for £9m, is now understood to be negotiating on a further 60 acres.

...y list of fixed interest stocks

	Latest price	Prev week
Do 7 '81-87	72½	76½*
Do 7¼ Deb '91-93	69½	70½*
Debenhams 6½ 2nd Deb	61½	61½
Do 6¾ Ln '89-91	60	62½*
Do 7¼ Ln 2002-07	67½	68½*
Distillers 7¾ Ln '88-93	65½	68
Dunlop 6¾ Deb '85-90	67½	68½*
EMI 7 Ln '87-92	62½	65½*
English Elec 6 Deb '80-85	70½	70½
Esso 6 Deb '77-80	90½	90½
Fisons 6¾ 2nd Deb '84-89	60½	60½*
Gallaher 6 Ln '85-93	76½	76½
Gen Acc 7¾ '92-97	67½	66½
GEC 7¾ '87-92	60½	61½
Do 7¾ '88-93	69½	67½*
Glaxo 7¾ '85-95	24½p	25½p*
Guinwed 10¾ Ln '94-99	80½	85½*
GUS 7¾ Ln	40	40½*
Do 8¾ Ln '85-88	73½	73½*
Do 8¾ Ln '93-98	71	71½
Hawker Sid 7¾ Deb '87-92	72	73
ICI 5¾ '94-2004	37½	38½*
Do 7¾ Ln '86-91	60½	71
Do 8 '88-93	72½	72½*
Imperial Gp 9 Ln '75-80	88	87½*
Do 7¾ 2004-09	59½*	59½*
Initial Services 8 Ln '88-93	70½	70½*
Int Stores 7¾ Ln 2003-08	62½*	62½*
Laporte 10¾ Deb '94-99	90½	90½*
Lands Sec 8¾ '92-97	67½	69½
Lewis's Inv Trust 6¾ 2nd '85-90	65½	66½*
Lucas Ind 7¾ '85-88	75	75½
MEPC 8 Ln 2000-05	61½	62½
Metal Box 10¾ '92-97	86	86*
Midland Bank 10¾ Ln '93-98	90½	92
Nat West Bank 9 Ln 1993	82	83½
Rank Hovis 6¾ Ln '76-81	85½	85½*
Do 6¾ Ln 85-88	63*	65*
Reckitt & Co 6¾ Deb 85-90	74*	74
Reed Int 7¾ Deb '90-95	69	69
Renold 7¾ Ln '92-97	61	63
Rugby Port Cem 6 '93-98	55	55
Sainsbury (J.) 7¾ Deb '87-92	69½	69½
Scot Newcastle 5¾ Deb	70½*	70½*
Do 7¾ Deb '89-94	71*	71
Slough Est 7¾ Deb '85-90	75	75
Smith (W. H.) 5¾ Ln	39	39
Spillers 7 Deb '78-85	85½	84
Do 7¾ Deb '84-89	72	72
Tate & Lyle 7¾ Deb '89-94	67½	68½*
Thomson Org 5 Deb '84-89	57½	58½
Do 7¾ Ln '87-92	64	69
Tilling (T.) 8¾ Ln '89-94	73½	73
Tootal 3¾ Per Deb	35½	35½
Do 7¾ '85-90	72½	73½
Truman Ltd 7¾ Deb '88-93	72	72*
Tube Investment 9 Ln '89-94	79½	79½
Turner & Newall 8 Ln '87-92	72	73
UDS 7¾ Deb '85-90	70½	70½
Do 10¾ Deb '89-94	88	88*
Unigate 6¾ Ln '91-96	56½	57½*
Do 7¾ Deb '86-91	75½	75½*
Unilever 6¾ Deb '85-88	75½	74½*
Watney 7¾ Ln '94-99	61½	61½*
Do 8 Ln '90-95	69½	69½
Whitbread 7¾ Ln '95-99	60½	61½*
Do 7¾ Ln '96-2000	68½	68½*
$ CONVERTIBLES		
Adwest 8 '89-94	157	157
AB Food 7¾ '94-2004	165	160
BPB 7¾ '89-94	128	127
Bowring C. T. 1981	110	110
Brit Petrol 6 '76-80	90½	91
Brittains 10¾ '91-96	85½	84
Grand Met 10 '91-96	87½	87
Guest Keen 6¾ 1985	82	80½
Ind and Gen 4¾ '94-99	94½	94½
Ladbroke Ind 6¾ 1980	116	107½
MEPC 5 '89-94	95	95
Midland Bank 7¾ '83-93	80½	82½
Ready Mixed 8¾ 1978	101½	101
Romney Tst 4¾ '73-98	81	80
Stock Conv 8¾ 1984	238	238*
Temple Bar 5¾ '85-90	95	95

* Ex Dividend

(Left-hand column of the list, partly cut off at the page edge: [illegible].)

Bank Base Rates

...Bank	6½%
...s Bank	6½%
...Bank	6½%
...idated Crdts	6½%
...London Secs	6½%
...re & Co	*6½%
...Bank	6½%
...Mercantile	6½%
...d Bank	6½%
...estminster	6½%
...nster Acc's	6½%
...	6½%
...ns and Glyn's	6½%

...y deposits on sums of ...30 and under 3¾%, up ...25,000 3¾%, over ...50 4¼%.

J. H. Nightingale & Co. Limited

3 Threadneedle Street London EC2R 8HP Tel 01-638 8651

The Over-the-Counter Market

Company	Price last Friday	Change on week	Gross Div (p)	Yld %	P/E
Airsprung Ord	48	−1	4.2	8.8	8.9
Airsprung 18½% CULS	155	—	18.5	11.8	—
Armitage & Rhodes	35	—	3.3	9.4	14.9
Bardon Hill	152	−1	12.0	7.8	10.5
Deborah Ord	113	—	5.1	4.5	9.1
Deborah 17½% CULS	225	+5	17.5	7.7	—
Frederick Parker	135	+5	12.4	9.1	5.3
George Blair	147	−1	15.0	10.2	5.9
Jackson Group	47	+1	5.0	10.6	5.5
James Burrough	101	−2	6.0	5.9	9.9
Robert Jenkins	315	—	26.7	8.4	5.3
Twinlock Ord	17	—	—	—	—
Twinlock 12% ULS	82	+4	12.0	14.6	—
Unilock Holdings	75	−5	7.0	9.3	9.3
Walter Alexander	101	+1	6.4	6.3	7.5

OTTOMAN BANK

Notice is hereby given that, in accordance with ... 29 of the Statutes, the Annual General Meeting ... Shareholders will be held on Wednesday, the ... May 1978, in The Great Eastern Hotel (Essex ..., Liverpool Street, London, E.C.2, at 12.30 p.m. ...eive a Report from the Committee with the ...nts for the year ended 31st December 1977; ...pose a Dividend; and to elect Members of the ...ttee.

...Article 27 of the Statutes the General Meeting ...posed of holders, whether in person or by proxy ...h together, of at least thirty shares, who, to be ...d to take part in the Meeting, must deposit their ... and, as may be necessary, their proxies, at the Office of the Company in Istanbul or at any of ...ious branches or offices abroad (in London at 23 ...urch Street, EC3P 3ED; and in Paris at 7 rue ...beer, 75009) at least ten days before the date ...or the Meeting.

...e Report of the Committee and the Accounts ... will be presented to the General Meeting are ...le to the Shareholders at the Head Office in ...l and at the offices in London and Paris.

R. A. SUTCH

Secretary to the Committee

...pril 1978

Wall Street

The Wall Street and Canadian stock prices given in the table relate to Friday's close. Later publication is caused by the change to British Summer Time. This will continue until Eastern Daylight Time begins in the United States.

	Apr 7	Apr 6
Allied Chem	38¼	37½
Allied Stores	26½	26½
Allied Supermkt	3⅛	3⅛
Allis Chalmers	28½	28⅝
Alcoa	41½	40¾
Amax Inc	34¾	34
Amerada Hess	25⅛	25⅛
Am Airlines	9⅝	9⅝
Am Brands	46⅝	46⅛
Am Broadcast	40¼	40
Am Can	38½	38⅛
Am Cyanamid	25¾	25¾
Am Elec Power	23½	23⅜
Am Home	28¼	28⅛
Am Motors	4⅜	4⅜
Am Nat Res	43¼	42⅝
Am Standard	36⅜	36⅛
Am Tel Tel	61¼	61⅛
AMF Inc	18⅝	18⅜
Armco Steel	27	27⅛
Asarco	15⅝	15⅝
Ashland Oil	28⅛	28
Atlantic Richfield	47½	46¾
Avco	22⅝	22⅛
Avon Products	48½	48½
Babcock & Wcox	59¾	59⅝
Bankers Tst NY	33½	33⅛
Bank of America	22⅝	22⅛
Bank of NY	30⅝	31
Beatrice Foods	23⅞	23⅛
Bell & Howell	18¼	18¼
Bendix	35	35
Bethlehem Steel	20⅝	20⅛
Boeing	24⅝	24⅝
Boise Cascade	28½	28⅛
Borden	27⅝	28½
Borg Warner	27½	27⅛
Bristol Myers	30⅝	30
BP	14⅜	14½
Budd	33⅝	33⅛
Burlington Ind	19⅜	19
Burlington Nthn	37⅛	37⅛
Burroughs	60⅝	59⅞
Campbell Soup	31⅝	31⅛
Canadian Pacific	15	14⅞
Caterpillar	48⅝	48½
Celanese	37½	37½
Central Soya	14¼	14¼
Charter NY	29½	29½
Chase Manhat	28⅞	28⅛
Chem Bank NY	39¼	39⅛
Chesapeake Ohio	30¼	30¼
Chrysler	11½	11⅜
Citicorp	20¼	20½
Cities Service	46½	46⅝
Clark Equip	32½	32¼
Coca Cola	39	38¼
Colgate	20⅜	20⅝
CBS	46¼	46⅛
Columbia Gas	28	28¼
Combustion Eng	35¼	35⅛
Comwlth Edison	27⅝	27⅝
Cons Edison	23½	23
Cons Foods	23½	23⅛
Cons Power	23⅝	23⅝
Continental Grp	30⅝	30½
Continental Oil	26½	25⅞
Control Data	23⅛	23⅛
Corning Glass	47½	46⅝
CPC Intnl	45⅛	45⅝
Crane	27⅝	27⅝
Crocker Int	26½	26½
Crown Zeller	32	32
Dart Ind	39	38⅝
Deere	26	25⅝
Del Monte	24¼	24½
Delta Air	40	39⅝
Detroit Edison	16¼	16¼
Disney	33⅝	33¼
Dow Chemical	25⅝	22⅝
Dresser Ind	37⅝	37½
Duke Power	20⅝	20⅝
Du Pont	105⅝	106⅝
Eastern Air	7½	7⅜
Eastman Kodak	43⅝	43⅜
Eaton Corp	35¼	34⅝
El Paso Nat Gas	15⅝	15⅜
Equitable Life	23⅝	22½
Esmark	27½	27
Evans P. D.	15⅝	15½
Exxon Corp	45½	45
Fed Dept Stores	34⅝	34½
Firestone	13⅞	14
Fst Chicago	18¼	18¼

	Apr 7	Apr 6
Fst Nat Boston	26⅝	26⅝
Fst Penn Corp	15⅛	15⅝
Ford	46½	46⅝
GAF Corp	11½	11⅞
Gamble Skogmo	27⅝	28½
Gen Dynamics	45⅝	45⅞
Gen Electric	46⅝	46⅞
Gen Foods	27⅝	27⅝
Gen Mills	27⅝	27⅝
Gen Motors	61⅝	61½
Gen Pub Util NY	18¼	18⅛
Gen Tel Elec	29½	29⅝
Gen Tire	23½	23⅞
Genesco	7⅝	7⅝
Georgia Pacific	24⅝	24⅞
Getty Oil	157¼	156½
Gillette	28½	28⅝
Goodrich	20	20⅛
Goodyear	17¼	17⅞
Gould Inc	27¼	27⅞
Grace	26	25⅝
Gt Atlic & Pacific	8¼	8⅝
Greyhound	13⅛	13
Grumman Corp	18¼	15⅝
Gulf Oil	25	25
Gulf & West	12⅝	12⅞
Heinz H. J.	34¼	34
Hercules	14	13⅞
Honeywell	44⅝	44⅝
IC Inds	22¼	22
Ingersoll	53⅝	53⅝
Inland Steel	36⅝	36⅞
IBM	240⅝	240⅛
Int Harvester	27⅝	27⅛
INCO	16	16⅛
Int Paper	37¼	37⅜
Int Tel Tel	29⅛	29⅜
Jewel Co	18¼	18⅜
Jim Walter	28⅝	29⅛
Johns-Manville	29⅛	29
Johnson & John	67⅝	68⅜
Kaiser Alumin	29⅝	29⅜
Kennecott	28	27½
Kerr McGee	47½	47½
Kimberly Clark	42¼	41⅝
Kraftco Corp	44¼	44½
K Mart	24⅛	24
Kroger	39¼	28¼
Ligget Group	28⅝	29
L.T.V. Corp	6⅝	6½
Litton	16½	16⅝
Lockheed	18⅝	18⅝
Lucky Stores	14	14
Manuf Hanover	31⅝	31⅛
Mapco	33½	33⅛
Marathon Oil	41⅝	41⅛
Marine Midland	15⅝	15⅝
Martin Marietta	26¼	26
McDonnell	27¼	28⅝
Mead	19	19
Merck	49¼	49⅝
Minnesota Mng	44	43⅝
Mobil Oil	61⅝	61⅛
Monsanto	47⅝	47¼
Morgan J. P.	43½	44
Motorola	38⅝	38¼
NCR Corp	44⅝	44½
NL Industries	16¼	16⅛
Nabisco	47	47¼
Nat Distillers	22¼	22¼
Nat Steel	31⅛	31⅛
Norfolk West	26⅝	26⅝
NW Bancorp	22½	22⅝
Norton Simon	18¼	18⅛
Occidental Pet	21⅝	21¼
Ogden	29⅝	29⅝
Olin Corp	14	14
Owens-Illinois	21	20½
Pacific Gas Elec	24¼	24½
Pan Am	5⅝	5⅝
Penney J. C.	36⅝	36½
Pennzoil	28⅝	28⅝
Pepsico	27⅝	27⅝
Pet Inc	36½	35½
Pfizer	27¼	27⅝
Phelps Dodge	22⅛	22⅝
Philip Morris	59⅝	58⅝
Phillips Petrol	29	29
Polaroid	27⅝	26¼
PPG Ind	28¼	28
Proctor Gamble	76¼	74¼
Pub Ser El & Gas	22⅝	22¼
Pullman	28⅝	27
Rapid American	8⅝	8¼

	Apr 7	Apr 6
Raytheon	38¼	38½
RCA Corp	25⅞	25⅛
Republic Steel	24⅝	24⅝
Reynolds Ind	56¾	57
Reynolds Metal	28⅛	28¼
Rockwell Int	32¼	32⅛
Royal Dutch	59	59
Safeways	39⅝	39⅛
St Regis Paper	27⅝	26⅞
Santa Fe Ind	34½	34⅛
SCM	16	16⅛
Schlumberger	67	68⅞
Scott Paper	12⅝	12⅝
Seaboard Coast	28⅝	28⅝
Seagram	22⅝	22⅝
Sears Roebuck	22⅝	22⅝
Shell Oil	31	31⅛
Shell Trans	39	39
Signal Co	33⅝	33½
Singer	19	18⅞
Sony	7⅛	7⅛
Sth Cal Edison	25⅝	25
Southern Pacific	31⅛	31⅛
Southern Rly	46⅝	46½
Sperry Rand	35⅝	35⅝
Std Brands	23⅝	23⅝
Std Oil Califnia	39⅝	39⅝
Std Oil Indiana	47⅝	47⅝
Std Oil Ohio	60⅝	59⅝
Sterling Drug	13⅝	13⅝
Stevens J. P.	15⅝	15⅝
Stude Worth	51	50½
Sunbeam Corp	20	19⅝
Sun Comp	40⅝	40⅝
Teledyne	79½	76½
Tenneco	30⅝	30⅝
Texaco	25⅝	25⅝
Texas East Trans	40⅝	39⅝
Texas Inst	67⅝	66
Texas Utilities	20⅛	20
Textron	26⅝	26⅝
TWA	15⅝	15⅝
Travelers Corp	31	31
TRW Inc	36⅝	35½
UAL Inc	22	21⅝
Unilever Ltd	37⅝	37⅝
Unilever NV	54⅝	54⅝
Union Bancorp	14⅝	14½
Union Carbide	38⅝	38⅝
Union Oil Calif	48½	48⅝
Un Pacific Corp	45⅝	44⅝
Uniroyal	7⅝	7½
United Brands	7	7½
US Industries	8⅝	9
US Steel	25½	26
Utd Technol	36½	36⅝
Wachovia	16⅝	16½
Warner Comm	36	34⅝
Warner Lambert	27⅝	27⅝
Wells Fargo	26⅝	26⅝
West'n Bancorp	34⅝	33⅝
Westinghse Elec	18⅝	17½
Weyerhaeuser	22⅝	22⅝
Whirlpool	22⅝	22
White Motor	7⅝	7½
Woolworth	18⅝	18½
Xerox Corp	43	43⅝
Zenith	15⅝	15½

Canadian Prices

	Apr 7	Apr 6
Abitibi	12⅝	12½
Alcan Alumin	29⅝	29½
Algoma Steel	16½	16⅝
Bell Telephone	54	54⅝
Cominco	26⅝	27⅝
Cons Bathurst	26	26⅝
Falconbridge	19⅝	19⅝
Gulf Oil	29⅝	28⅝
Hawker Sid Can	6.00	6.00
Hudson Bay Min	16⅝	16½
Hudson Bay Oil	45⅝	44⅝
Imasco	30½	30⅝
Imperial Oil	20	19½
Int Pipe	13⅝	13⅝
Mass-Fergsn	11⅝	11⅝
Royal Trust	17	17⅝
Seagram	26½	26⅝
Steel Co	23⅝	23⅝
Talcorp	8	8
Thomson N 'A'	12½	12½
Walker Hiram	33⅝	33⅝
WCT	34	33½

* Ex div. a Asked. c Ex distribution. h Bid. k Market closed. n New issue. p Stock split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, 1.8753; three months, 1.8745; Canadian dollar, 87.71.

The Dow Jones spot commodity index was 360.85. The futures index was 349.14.

The Dow Jones averages.—Industrials, 769.58 (763.86); transportation, 208.02 (206.86); utilities 106.95 (106.55); 65 stocks, 269.70 (268.02).

New York Stock Exchange index, 50.41 (50.19); industrials, 53.81 (53.51); transportation, 39.85 (39.60); utilities, 39.60 (39.55); financial, 52.70 (52.45).

Unit Trust Prices—change on the week

Columns: Prev W'end Offer | Ch'ge on Week | Trust | Current Bid | Current Offer | Yield

Authorized Unit Trusts; Insurance Bonds and Funds; Offshore and International Funds

[illegible]

* Ex dividend. * Not available to the general public. † Guernsey gross yield. ‡ Previous day's price. a Ex all. c Dealings suspended. e Subdivided. f Cash value for £100 premium. g Ex bonus. h Estimated yield. k Yield before Jersey tax. p Periodic premium. s Single premium.

Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (8) Apr 19. (8) Apr 18. (10) Apr 28. (14) May 1. (15) Apr 19. (16) Apr 11. (18) Apr 11. (20) 25th of month. (21) 2nd Thursday of month. (22) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 3rd Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Thursday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of Feb, May, Aug, Nov. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of each month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month. (40) Valued monthly.

John Foord
chartered surveyors

Stock Exchange Prices

Capitalization and week's change

John Foord
plant and machinery valuers

ACCOUNT DAYS: Dealings Began, April 3. Dealings End, April 14. § Contango Day, April 17. Settlement Day, April 25.

§ Forward bargains are permitted on two previous days

BRITISH FUNDS

Stock outstanding	Stock	Price last Friday	Ch'ge on week	Int only Yield	Gross Red Yield
500m	Treas 10½% 1978	101½	-⅛	10.383	6.079
400m	Exch 5½% 1976-78	99½	-⅛	5.033	6.479
1200m	Treas 11½% 1979	103½	-⅛	11.111	7.420
750m	Treas 3% 1979	96¼	-⅛	3.121	5.842
775m	Elec 4¼% 1974-79	96⅞	-⅛	4.387	6.513
1200m	Treas 10½% 1979	102⅝	-⅛	10.237	8.687
250m	Elec 3½% 1976-79	96	-⅛	3.649	6.153
1000m	Treas Cnv 9% 1980	100⅛	-⅛	8.849	8.662
1100m	Treas 9½% 1980	100⅛	..	9.417	9.045
282m	Treas 3½% 1977-80	93⅝	-⅛	3.738	6.833
400m	Fund 5¼% 1978-80	95¼	-⅛	5.484	7.356
800m	Exch 13% 1980	107⅜	-⅛	12.114	9.761
900m	Treas 11½% 1981	104⅛	..	11.018	8.646
483m	Treas 3½% 1979-81	90⅛	-⅛	3.883	7.480
602m	Treas 9¾% 1981	100⅝	+⅛	9.671	9.427
900m	Exch 8¼% 1981	96⅞	+⅛	8.518	9.468
800m	Exch 9¼% 1981	99⅞	+⅛	9.512	9.549
600m	Exch 3% 1981	87⅞	..	3.426	7.214
600m	Exch 12¾% 1981	108	-⅛	11.808	10.049
861m	Treas 8¼% 1980-82	96⅞	..	8.778	9.496
400m	Treas 3% 1982	85⅝	-⅛	3.503	7.354
600m	Treas 14% 1982	112¾	-⅛	12.417	9.990
800m	Treas 8¼% 1982	95⅛	-⅛	8.662	9.646
800m	Exch 9¼% 1982	97⅞	..	9.451	9.838
800m	Exch 8¼% 1983	95⅝	-⅛	9.138	9.887
600m	Exch 3% 1983	82⅜	-⅛	3.644	7.394
600m	Treas 12% 1983	107⅞	-⅛	11.130	9.983
800m	Treas 9½% 1983	98⅞	..	9.571	10.089
590m	Fund 5½% 1982-84	86⅞	..	6.437	9.763
600m	Treas 8¾% 1984-86	94⅝	..	9.225	9.922
550m	Fund 6½% 1985-87	81⅞	..	7.941	9.539
500m	Treas 7¾% 1985-88	86	..	9.183	10.311
1052m	Trans 3% 1978-88	64⅝	-⅛	4.702	8.330
602m	Treas 5% 1986-89	68⅝	+⅛	7.295	9.565
800m	Treas 13% 1990	110⅛	+⅛	12.072	11.767
600m	Treas 8¼% 1987-90	83⅝	+⅛	9.984	10.838
500m	Treas 11¾% 1991	102	+⅛	11.858	11.989
400m	Fund 5¾% 1987-91	69	+⅛	8.469	10.269
800m	Treas 12¾% 1992	107⅞	+⅛	12.157	12.012
400m	Treas 10% 1992	89⅞	+⅛	11.296	11.696
900m	Exch 12¼% 1992	103	+⅛	12.068	12.031
1100m	Treas 12½% 1993	106	+⅛	12.131	12.064
600m	Fund 6% 1993	65⅞	+⅛	9.241	10.690
1250m	Treas 13¾% 1993	116	+⅛	12.414	12.186
600m	Treas 14½% 1994	117⅞	+⅛	12.529	12.225
1000m	Exch 12½% 1994	104⅞	+⅛	12.165	12.117
900m	Treas 9% 1994	85⅞	+⅛	10.906	11.430
1000m	Treas 12% 1995	102⅛	+⅛	12.012	12.013
214m	Gas 3% 1990-95	46⅞	+⅛	6.375	9.220
800m	Exch 10¼% 1995	90	+⅛	11.598	11.840
900m	Treas 12¾% 1995	103⅞	+⅛	12.163	12.102
600m	Treas 9% 1992-96	81⅞	+⅛	11.096	11.515
2350m	Treas 15¼% 1996	120⅛	+⅛	12.596	12.320
800m	Exch 13¼% 1996	113⅛	+⅛	12.302	12.183
41m	Rdmptn 3% 1986-96	46	..	6.534	9.089
1500m	Treas 13¾% 1997	111	+⅛	12.253	12.136
900m	Exch 10½% 1997	91	+⅛	11.719	11.891
500m	Treas 8¾% 1997	78⅞	+⅛	11.128	11.520
1000m	Treas 6¾% 1995-98	64⅝	..	10.326	11.156
1100m	Treas 15½% 1998	124	+⅛	12.550	12.321
600m	Treas 9½% 1999	86	+⅛	11.339	11.575
800m	Treas 10½% 1999	91⅞	+⅛	11.749	11.887
443m	Fund 3½% 1999-04	39⅞	..	9.022	10.882
600m	Treas 8% 2002-06	72⅛	+⅛	11.070	11.272
1000m	Treas 5½% 2008-12	51⅞	+⅛	10.750	11.043
600m	Treas 7¾% 2012-15	71⅞	+⅛	11.107	11.192
763m	Consols 4%	34⅞	+⅛	11.766	..
1909m	War Ln 3½%	35⅞	-⅛	10.183	..
250m	Conv 3½%	36⅞	-⅛	9.580	..
55m	Treas 3%	25⅞	+⅛	11.846	..
275m	Consols 2½%	22	+⅛	11.385	..
472m	Treas. 2½% Aft 75	21⅞	+⅛	11.863	..

COMMONWEALTH AND FOREIGN

Stock outstanding	Stock	Price last Friday	Ch'ge on week	Int only Yield	Gross Red Yield
12m	Aust 5½% 77-80	95⅞	+⅛	5.859	9.473
20m	Aust 5½% 81-82	84⅞	+⅛	6.492	10.295
10m	Aust 6% 81-83	84½	+⅛	7.271	10.177
14m	Aust 7% 79-81	91½	+⅛	7.704	10.269
——	Chilean Mixed	90	..	..	..
8m	E Africa 5¾% 77-83	75	..	7.848	13.018
——	German 4½% 1930	360	..	..	..
——	Hungary 4½% 1924	46	+2½	..	..
——	Ireland 7¾% 81-83	80⅞	..	..	..
7m	Jamaica 7¾% 77-79	99½	+⅛	7.920	9.718
——	Japan Ass 4% 1910	360	..	..	..
——	Japan 6% 83-88	84	..	..	..
4m	Kenya 5% 78-82	77½	..	6.508	12.805
7m	Malaya 7¾% 78-82	85	..	8.920	12.446
22m	N Z 6% 76-80	94½	+½	6.387	9.634
24m	N Z 7¾% 88-92	72⅛	+⅛	10.295	11.550
12m	N Z 7½% 83-86	87⅞	+⅛	8.793	10.217
3m	N Rhd 6% 78-81	91	+½	6.684	10.386
7m	Nyasa 6% 78-81	91	+½	6.684	10.386
——	Peru 6% Ass	155	..	..	..
5m	S Africa 9½% 79-81	93½	+1	..	..
20m	S Rhd 2½% 65-70	55	..	..	..
5m	S Rhd 4½% 87-92	60	+5	..	..
5m	S Rhd 6% 78-81	90	+5	..	..
——	Spanish 4%	45	..	..	..
4m	Tang 5½% 78-82	79½	+½	7.277	12.709
——	Uruguay 3½%	94	..	..	..

LOCAL AUTHORITIES

Stock outstanding	Stock	Price last Friday	Ch'ge on week	Int only Yield	Gross Red Yield
26m	L C C 3% 1920	24⅝	+⅛	12.420	..
35m	L C C 5% 80-83	81⅞	..	6.102	9.994
15m	L C C 5½% 77-81	89⅞	..	6.159	9.196
35m	L C C 5½% 82-84	80	-⅛	6.963	10.133
25m	L C C 5½% 85-87	72⅛	-⅛	7.672	10.260
20m	L C C 6% 76-79	96⅛	+⅛	6.215	8.729
25m	L C C 6% 90-92	73⅞	+⅛	9.628	11.021
40m	G L C 6¾% 90-92	67⅞	+⅛	10.154	11.716
25m	G L C 9½% 80-82	97⅞	..	9.740	10.193
25m	G L C 12½% 1982	105⅞	+⅛	11.809	10.732
100m	G L C 12½% 1983	107⅞	+⅛	11.789	11.014
15m	C of L 6¾% 75-78	99⅞	..	6.513	7.245
10m	C of L 6¾% 80-82	87⅞	..	7.449	10.255
17m	Ag Mt 7¾% 81-84	85	..	9.153	11.166
20m	Ag Mt 7½% 91-93	70⅞	-⅛	11.058	12.077
12m	Ag Mt 6½% 85-90	67⅞	-⅛	9.872	11.708
10m	Belfast 6¾% 77-80	91⅞	+⅛	7.053	10.199
5m	Brighton 6½% 76-79	97⅛	..	6.668	9.011
7m	Camden 6½% 77-79	98⅞	..	6.596	8.185
7m	Croydon 6½% 78-81	89⅞	..	7.337	10.235
10m	Edin 6½% 77-79	98⅞	-⅛	6.603	8.479
20m	Glasgow 9½% 80-82	96⅞	..	9.857	10.124
29m	Herts 6½% 76-78	99⅞	..	6.756	6.960
20m	Liverpl 13½% 1981	108⅞	-⅛	12.429	10.393
27m	Met Water B 34-03	31⅞	-⅛	9.671	11.409
15m	N I 7% 79-80	95⅞	-⅛	7.300	13.788
20m	N I 7% 82-84	81⅞	..	8.576	11.997
8m	N I Elec 6½% 81-83	81⅞	..	7.994	11.611
5m	Notts 6½% 76-78	99⅞	..	6.763	7.466
5m	Sthend 5½% 77-79	97½	..	5.379	8.432
10m	Swark 6¾% 83-86	83	-⅛	8.389	9.844
12m	Surrey 6% 78-80	93½	-⅛	6.411	9.708

Investment Dollar Premium 103⅞% (103⅞%)
Premium Conversion Factor 0.6819.

FOREIGN STOCKS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
2,353.6m	Bayer	£55¼	+1⅛	197	3.6	24.5
——	Commerzbank	£18½	+⅛	44.2	2.4	21.2
430.5m	Cp Fn Paris	£32½	+1⅛	187	5.8	10.6
524.9m	EBES	157	..	281	4.8	..
397.7m	Ericsson	£23⅛	..	69.2	3.0	26.2
——	Finsider	9	..	..	..	..
61.6m	Granges	£9½	..	..	..	..
——	Hoechst	510	+8	19.7	3.9	17.6
——	Montecatini E	15	..	..	..	..
——	Robeco fl.5	362	+7	29.9	5.1	33.2
837.3m	Rolinco Subs fl 5	430	+7	..	..	55.5
25.0m	Snia Viscosa	58	..	..	..	..
——	Thyssen-Huette	900	+30	..	..	17.7
——	Volkswagen	£82⅛	-⅛	..	..	..

DOLLAR STOCKS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
290.1m	Brascan	£10⅛	-⅛	53.4g	4.3	4.8
——	BP Canada	£10⅛	-⅛	..	..	..
837.5m	Can Pac Ord	£11¹¹⁄₁₆	-⅛	47.0	4.0	9.0
309.5m	El Paso	£11⅛	+⅛	41.7	3.5	22.0
——	Exxon Corp	£25⅛	..	..	..	..
387.8m	Fluor	£25⅛	-⅛	63.7	2.5	10.9
——	Hollinger	£21⅝	+⅛	..	..	..
348.8m	Hud Bay Oil	£30	-⅛	28.9	1.0	56.4
——	Husky Oil	£20⅝	-⅛	..	..	..
515.5m	INCO	£12⅛	-⅛	51.7	4.1	18.5
257.4m	IU Int	£9	+⅛	46.2	5.1	12.4
462.2m	Kaiser Alum	£23⅛	+⅛	82.1	3.5	..
141.4m	Massey-Ferg	£7⅛	+⅛	58.1	7.5	13.3
741.1m	Norton Simon	£14⅛	+⅛	43.7	3.0	11.8
——	Pacific Petrol	£27⅛	+⅛	..	..	..
——	Pan Canadian	£24⅛	+⅛	..	..	..
——	Steep Rock	155	-3	..	..	..
——	Trans Can P	£10⅛	..	..	..	..
——	US Steel	£20⅛	+⅛	..	..	..
73.7m	White Pass	725	..	15.9	2.2	21.0
172.8m	Zapata Corp	£12⅛	+⅛	15.7	1.2	40.6

BANKS AND DISCOUNTS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
11.0m	Alexs Discount	227	+2	21.7	9.6	5.2
7,394,000	Allen H & Ross	450	..	46.5	10.3	6.3
100.5m	Allied Irish	167	-3	10.0b	6.0	5.6
10.7m	Arb-Latham	158	..	14.3	9.1	10.8
219.9m	ANZ Grp	244	+6	14.4	5.9	6.0
2,597.4m	Bank America	£17⅛	..	49.0	2.8	12.2
117.6m	Bk of Ireland	340	-3	20.1b	5.9	6.4
92.4m	Bk Leumi Israel	19	+2	11.2	58.7	1.7
3,200,000	Bk Leumi UK	180	..	11.2	7.0	14.3
322.2m	Bk of NSW	475	+20	18.6	3.9	10.2
58.5m	Bk of Scotland	275	-5	16.5	6.0	7.0
293.9m	Bnks Trst NY	£27⅛	-⅛	161	5.8	10.3
689.9m	Barclays Bank	342	+7	16.7	4.9	5.8
11.5m	Brown Shipley	210	-3	14.0	6.7	7.8
10.7m	Cater Ryder	285	..	26.6	9.3	..
721.3m	Chase Man	£22½	-1⅛	114	5.1	10.8
2,042.2m	Citicorp	£16	-⅛	61.6	3.9	8.5
10.8m	Clive Discount	72	..	7.2	10.0	8.2
139.4m	Com Bk of Aust	208	+3	8.4	4.5	9.7
43.2m	Com Bk of Syd	152	+5	7.6	5.0	..
124.3m	CC De France	£21⅛	+1⅛	131	6.0	15.3
2,738,000	First Nat Fin	2⅛	..	..	..	..
6,670,000	Fraser Ans	12	..	..	..	..
23.9m	Gerrard & Nat	160	..	12.4	7.7	7.0
7,507,000	Gibbs A.	39	..	3.0	7.6	14.6
5,592,000	Gillett Bros	205	..	23.0	11.2	5.1
35.2m	Grindlays Hldgs	104	● -5	4.2	4.0	3.5
72.3m	Guinness Peat	218	+6	16.2	7.4	10.6
6,400,000	Hambros £10	£16	..	144	9.0	..
23.9m	Do Ord	170	..	14.4	8.5	4.9
52.2m	Hill Samuel	89	+2	6.7	7.6	7.8
1,049.8m	Hong K & Shang	250	s -11	6.8	2.7	28.6
7,386,000	Jessel Toynbee	70	+2	6.2	8.8	..
4,203,000	Joseph L.	160	..	12.0	7.5	7.9
21.5m	Keyser Ullmann	43	..	0.5	1.2	..
6,400,000	King & Shaxson	60	+2	5.1	8.6	5.5
31.6m	Kleinwort Ben	86	● -1	6.2	6.5	7.0
451.8m	Lloyds Bank	272	-3	13.8	5.1	5.4
51.4m	Mercury Secs	119	+1	5.1	4.3	5.9
588.1m	Midland	362	+7	22.4n	6.2	5.4
20.1m	Minster Assets	59	..	5.3b	9.1	8.6
286.3m	Nat of Aust	215	+7	8.7	4.1	8.6
104.0m	Nat Com Bk Grp	73	+2	4.0	5.5	5.4
418.2m	Nat W'minster	275	..	17.4	6.3	5.7
19.5m	Ottoman	£30	..	250	6.4	11.0
5,519,000	Rea Bros	65	..	3.5	4.2	12.0
713.5m	Royal of Can	£19½	-⅛	68.8	3.5	19.8
39.2m	Schroders	375	● +5	17.3	4.6	8.3
2,940,000	Seccombe Mar	210	..	18.7	8.9	6.2
7,954,000	Smith St Aubyn	73	..	7.3	10.0	..
253.3m	Standard Chart	410	-7	27.6	6.7	5.9
30.0m	Union Discount	300	s ..	24.0	8.0	4.9
4,437,000	Wintrust	63	-1	4.6	7.3	25.1

BREWERIES AND DISTILLERIES

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
473.0m	Allied	86	● -2	6.0a	6.9	11.6
424.3m	Bass Charrgton	154	-2	7.3	4.9	10.3
2,362,000	Belhaven Grp	41	..	..	..	..
76.4m	Bell A.	230	+6	7.4	3.2	9.3
22.7m	Boddingtons	152	..	5.9	3.9	15.5
19.2m	Brown M.	108	..	5.9	5.5	12.6
15.3m	Bulmer HP Hldgs	150	..	4.9	3.3	8.8
6,052,000	Burtonwood	142	-1	4.8	3.4	10.0
28.2m	C of Ldn Dfd	39	..	3.6	9.2	23.2
5,702,000	Devenish	155	-2	8.9	5.8	8.3
642.5m	Distillers	177	-1	9.9	5.6	11.2
49.9m	Greenall	109	..	4.0	3.6	11.0
23.6m	Greene King	230	-8	10.9	4.7	12.9
145.1m	Guinness	173	..	10.6	6.2	8.1
6,520,000	Hardys & H'sons	163	..	10.6	6.5	10.9
35.6m	Highland	140	..	4.4	3.1	20.9
16.9m	Invergordon	87	+1	3.2	3.7	18.5
29.5m	Irish Distillers	129	-1	5.4	4.2	8.7
14.9m	Marston	58	-1	2.7	4.6	8.9
181.6m	Scot & Newcastle	65	..	4.9	7.6	14.3
522.0m	Seagram	£17⅛	+⅛	45.7	2.6	13.0
166.2m	SA Breweries	73½	-½	6.3	8.6	3.1
5,508,000	Tomatin	102	● -1	4.5	4.5	12.6
27.7m	Vaux	166	..	6.1	5.8	10.9
58.3m	Whitbread 'A'	88	-1	5.6	6.3	10.0
9,040,000	Do B	89½	-1½	5.6	6.2	10.2
17.2m	Whitbread Inv	92	..	5.7	7.0	22.6
21.0m	Wolverhampton	192	..	8.7	4.5	11.4

COMMERCIAL AND INDUSTRIAL

A — B

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
14.2m	AAH	102	+10	9.2	9.0	7.5
760,000	AC Cars	38	-2	1.4	3.8	8.0
7,832,000	AGB Research	96	..	5.2n	5.3	10.2
56.7m	APV Hldgs	205	● +7	8.7	4.2	7.6
12.4m	Aaronson Bros	63	+2	3.0	4.7	5.9
1,776,000	Acrow	111	..	3.6	3.3	12.6
46.7m	Do A	84	+2	3.6	4.3	9.6
5,864,000	Adda Int	33	-½	0.8	2.3	..
20.8m	Adwest Group	244	-2	15.2	6.2	6.7
944,000	Aeron't & Gen	59	..	3.5	5.9	10.5
12.7m	Airfix Ind	49	..	4.6	9.3	6.5
129.2m	Albright & W	110	-5	7.0	6.4	7.2
7,130,000	Alcan 10½%	£89	..	1050	11.8	..
18.2m	Do 9% Cnv	£152	+1	900	5.9	..
15.5m	Alginate Ind	285	-3	19.7	6.9	10.5
11.2m	Allen E. Balfour	57	..	6.6	11.5	..
1,339,000	Allen W. G.	40	..	4.3	10.7	4.5
26.5m	Allied Colloids	63	-4	2.4	3.8	11.1
3,577,000	Allied Insulators	68	+7	6.3	9.2	5.2
1,500,000	Allied Plant	15	+½	1.1	7.1	9.0
4,900,000	Alpine Hldgs	48	+2½	2.5	5.2	38.7
15.7m	Amal Metal	298	..	21.5	7.2	5.6
15.7m	Amal Power	115	..	8.0	7.0	6.4
4,200,000	Amber Day	35½	-½	3.0	8.5	5.1
704,000	Amber Ind Hldgs	27	..	0.8n	2.8	4.1
1,706,000	Anchor Chem	60	..	6.0	10.0	6.7
15.8m	Anderson Strath	50	..	3.8	7.7	6.9
6,199,000	Anglia TV 'A'	73	-1	6.3	8.7	5.1
136.9m	Anglo Amer Ind	510	● -10	42.2	8.3	3.5
580,000	Ang Swiss Hldgs	34	..	..e	..	..
4,524,000	Appleyard	83	+2	9.5	11.4	6.6
3,699,000	Aquascutum 'A'	34	..	2.1	6.2	7.7
4,770,000	Arlington Mtr	116	..	11.7	10.1	8.8
13.6m	Armitage Shanks	65	+1½	6.5	9.9	9.4
28.9m	Armst Equip	60½	● ..	3.2	5.3	10.4
125,000	Asprey 6½% Pf	50	..	6.0	12.0	..
34.7m	Ass Biscuit	76	..	4.8	6.3	7.4
6,802,000	Ass Book	190	-2	6.1	3.2	6.5
217.6m	Ass Brit Food	61	+5	3.3	5.4	6.2
107.4m	Ass Engineer	115½	+4½	7.1	6.2	6.0
7,908,000	Ass Fisheries	45	..	4.6	10.1	4.3
13.7m	Ass Leisure	52½	-½	4.3	8.1	9.6
44.3m	Ass News	145	+4	8.1	5.6	8.3
4,321,000	Ass Paper	49½	..	4.6	9.4	5.2
195.1m	Ass Port Cement	241	+9	13.1	5.4	7.9
58.4m	Ass Tel 'A'	113	+1	9.9	8.8	7.8
454,000	Ass Tooling	26	..	3.5a	13.3	9.6
1,612,000	Astbury & Mdley	40	+1	1.7	4.1	8.2
1,728,000	Atkins Bros	54	..	5.6	10.3	8.4
3,735,000	Audiotronic	32	..	..e	..	7.8
6,193,000	Ault & Wiborg	31½	● ..	3.0	9.4	7.3
11.9m	Aurora Hldgs	99	● +3	5.0	5.1	4.5
742,000	Austin E.	70	..	5.5	7.8	9.0
42.5m	Automotive Pd	113	+6	2.8	2.5	9.1
6,444,000	Avana Grp	21½	+3	1.6	4.9	7.9
53.5m	Averys	145	+1	8.3	5.7	8.7
12.8m	Avon Rubber	194	+1	14.1	7.2	2.9
1,017.0m	B A T Ind	300	..	21.1	7.0	5.5
67.9m	Do Dfd	290	..	..	..	..
22.7m	BBA Grp	50	+2	3.6	7.2	8.3
125.2m	BET Dfd	107	-3	8.1	7.5	8.0
190.0m	BICC	111	+6	10.7	9.6	8.4
22.6m	BOC Int	70½	+2½	4.8	6.7	5.1
102.0m	BPB Ind	223	+4	11.0	4.9	6.8
742,000	BPM Hldgs 'A'	53	● -2	4.2n	8.2	6.6
26.7m	BSG Int	41	+2	3.2	7.8	6.8
83.7m	BSR Ltd	94	+5	7.2	7.7	6.3
125.7m	BTR Ltd	251	● -1	14.0	5.6	7.5
105.9m	Babcock & W	116	+3	8.0	6.9	5.1
1,230,000	Baggeridge Brk	32	..	3.5	11.1	9.8
2,766,000	Bailey C.H. Ord	6	-⅛	0.3	5.3	46.2
25.7m	Baird W.	156	-6	14.1	9.0	5.9
22.2m	Baker Perkins	94	+1	6.3	6.7	5.6
4,543,000	Bambergers	47	+1	4.5	9.6	5.3
8,065,000	Barker & Dbson	12	..	..e	..	..
210.4m	Barlow Rand	205	-13	16.5	8.0	4.2
730,000	Barr & Wallace	73	+3	5.1	7.0	7.1
2,090,000	Do A	71	+3	5.1	7.2	6.9
35.6m	Barratt Devs	110	..	12.2	11.1	3.1
7,848,000	Barrow Hepbn	34	+1	5.6	16.4	4.6
8,321,000	Barton & Sons	55	● -1	5.0	9.0	4.7
17.8m	Bassett G.	148	+15	7.8	5.3	9.1
10.1m	Bath & P'land	67	..	5.0	7.5	3.8
2,070,000	Beales J.	54	..	4.0	7.3	4.0
6,712,000	Beatson Clark	158	● -4	7.8	4.9	4.2
1,592,000	Beauford Grp	49	..	4.6	9.4	3.3
6,621,000	Beckman A.	65	● -1	7.4	11.4	7.2
949.4m	Beecham Grp	650	+10	28.0	4.3	13.6
32.3m	Bejam Grp	60	● +2	2.3	3.9	7.4
7,191,000	Bemrose Corp	64	..	5.8	9.1	3.2
3,956,000	Benn Bros	59	..	3.4	5.7	9.5
98.5m	Berisf'd S & W	112	s +1½	6.3	5.6	4.0
2,349,000	Bertsfords	58	..	3.7	6.3	4.9
1,147,000	Best & May	51	..	4.3	8.4	8.9
19.7m	Bestobell	150	+7	14.3	9.5	7.7
10.0m	Bett Bros	67	..	2.6	3.9	7.3
17.2m	Bibby J.	211	● +3	9.9	4.7	4.1
1,340,000	Birm'gham Mint	67	..	6.6	9.8	7.2
2,976,000	Bishops Stores	172	+17	3.7	2.2	9.7
4,672,000	Do A NV	135	+17	3.7	2.7	7.6
17.0m	Black & Edg'tn	109	+9	6.6	6.0	13.3
31.2m	Blackwd Hodge	78	+2	4.4	5.6	7.8
1,640,000	Blackwood Mt	20½	..	..e	..	11.8
11.8m	Blagden & N	222	+7	18.2	8.2	9.5
4,140,000	Blundell Perm	65	+½	4.4	6.7	6.3
2,601,000	Boardman K. O.	12	..	1.5	12.3	3.2
5,038,000	Bodycote	64	..	3.4	5.3	6.2
1,380,000	Bonser Eng	23	..	2.2	9.5	6.6
71.3m	Booker McCon	231	+8	10.7	4.6	6.7
7,612,000	B'sey & Hwkes	194	-12	7.7	4.0	8.0
7,166,000	Boot H.	135	+2	12.5	9.3	6.1
765.7m	Boots	215	+1	4.3	2.0	16.4
29.7m	Borthwick T.	66	..	9.4	14.2	9.1
5,504,000	Boulton W.	21½	+2½	2.1	10.0	7.0
270.5m	Bowater Corp	186	-2	14.7	7.9	8.3
21.8m	Bowthrpe Hldgs	54½	+½	2.3	4.3	6.7
6,314,000	Braby Leslie	84	+1	8.0	9.5	4.8
398,000	Brady Ind	66	-3	8.6	13.0	12.5
1,854,000	Do A	61	-1	8.6	14.1	11.6
4,001,000	Braham Millar	35	..	2.3	6.5	4.6
2,310,000	Braid Grp	38½	..	2.1	5.4	5.7
3,753,000	Braithwaite	139	-4	6.1	4.4	3.9
18.1m	Brammer H.	124	● +2	6.4	5.1	7.5
2,704,000	Bremner	49	..	5.8	11.8	9.9
13.9m	Brent Chem Int	207	+6	4.7	2.3	13.7
3,395,000	Brent Walker	49½	+1½	1.7a	3.5	22.9
5,544,000	Brickhouse Dud	37	+2	3.3	9.0	7.3
51.6m	Bridon	95	● -3	9.3	9.8	9.1
3,604,000	Bright J. Grp	34	..	3.7	10.8	6.1
4,933,000	Brit Car Auctn	43	-1	3.0	7.0	10.6
188.8m	Brit Home Strs	185	+8	8.9	4.8	13.6
59.6m	Brit Leyland	23	..	..	..	..
1,661,000	Brit Northrop	95	+3	..	..	3.4
14.6m	Brit Printing	49	+4	4.8	9.8	7.9
7,218,000	Brit Sim Speo	77	+1	7.2	9.3	9.0
68.4m	Brit Sugar	114	-2	7.2	6.3	2.7
4,344,000	Brit Syphon Ind	61½	+2½	4.6	7.4	8.4
6,337,000	Brit Tar Prod	61	+6	2.1	3.4	10.7
11.0m	Brit Vita	81	-1	3.2	4.0	2.9
3,721,000	Britains	24	● ..	2.3	9.5	5.9
9,703,000	Brockhouse Ltd	37½	..	3.3	9.5	3.5
5,929,000	Brocks Grp	70	..	5.1	7.3	12.3
1,225.2m	Broken Hill	555	+35	19.3	3.5	55.5
2,000,000	Bronx Eng	32	● -2	2.4	7.4	5.5
4,618,000	Brook St Bur	67	..	6.4	9.5	17.4
125.9m	Brooke Bond	49	+½	4.3	8.8	4.8
740,000	Brooke Tool	28	+2	1.5	5.4	5.1
4,232,000	Brotherhood P.	135	+6	8.8b	6.5	4.8
9,170,000	Brown & Tawse	91	..	6.8	7.5	5.9
19.9m	BBK	46	+1	2.7	5.8	11.0
10.7m	Brown Bros Cp	23½	+½	1.6	6.9	13.5
46.7m	Brown J.	297	+15	13.2n	4.4	4.9
8,320,000	Bruntons	104	● ..	10.6	10.2	9.3
10.6m	Bryant Hldgs	53	+2	3.6	6.7	11.1
8,869,000	Bullough Ltd	142	..	9.3	6.6	4.8
3,690,000	Bulmer & Lumb	43	..	4.8	11.0	5.4
26.1m	Bunzl Pulp	100	..	7.4	7.4	4.0
4,123,000	Burco Dean	65	+1	5.6	8.7	6.5
798,000	Burgess Prod	38	+2	3.5	9.3	5.9
3,022,000	Burnett H'shire	156	-2	4.1	2.6	7.4
4,777,000	Do A NV	156	-2	4.1	2.6	7.4
2,165,000	Burns And'son	39½	+½	2.3	5.7	5.8
3,124,000	Burrell & Co	13½	..	1.4	10.2	7.1
2,834,000	Burt Boulton	185	..	15.2	8.2	5.3
3,483,000	Burton Grp	123	+5	2.3	1.8	..
37.9m	Do A	116	+2	2.3	2.0	..
6,001,000	Bury & Masco	92	● +2	7.2	7.8	7.6
9,502,000	Butterfld-Harvy	66	-½	3.4a	5.1	9.0

C — E

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
4,144,000	CH Industrials	34	+3½	3.0	8.9	6.0
196.3m	Cadbury Sch	53½	+½	4.6	8.6	7.0
3,434,000	Caffyns	106	+2	8.7	8.3	8.6
1,950,000	C'bread Robey	52	..	2.3	4.4	14.5
6,682,000	Campari	108	+1	3.0	2.8	5.6
1,020,000	Do B	99	+4	..	..	..
6,622,000	Camrex Hldgs	69	+1	6.0	8.7	5.8
6,643,000	Canning W.	61½	+3½	5.3	8.7	5.6
29.2m	Cape Ind	122	+3	12.4	10.2	3.1
2,430,000	Caplan Profile	81	..	7.3	9.0	5.2
13.8m	Capper Neill	59	+1	3.2	5.4	6.9
7,037,000	Caravans Int	85	-1½	7.0	8.2	3.2
2,559,000	Carclo Eng	64	..	4.5	7.1	5.9
11.6m	Carless Capel	30	..	1.3	4.4	7.7
41.6m	Carlton Ind	157	+2	8.3	5.3	7.3
9,945,000	Carpets Int	42	+1	6.1	14.4	4.6
9,921,000	Carr J. (Don)	45	..	1.4	3.1	7.0
71.3m	Carr'ton Vly	38½	+½	3.2	8.1	5.0
23.2m	Carroll P. J.	97	-3	9.2	9.5	7.4
1,892,000	Casket S Hldgs	43	..	3.0	6.9	6.1
1,184,000	Causton Sir J.	15	..	..	..	3.7
30.8m	Cawdoos	127	..	5.3	4.2	9.3
8,366,000	Celestion	31	-½	0.9	2.9	8.9
97.7m	Cement Rdstone	127	● -5	7.5	5.9	7.3
16.3m	Cen & Sheer	51	+4	3.4	6.6	9.1
13.0m	Central Man	69	+2	4.0	5.9	3.7
1,899,000	Centreway Ltd	216	+4	17.3	8.1	6.1
764,000	Ch'mbn & Hill	35	..	3.9	11.0	2.7
7,164,000	Chamberl'n Grp	48½	+½	4.2	9.0	6.6
1,030,000	Change Wares	17	-1	..	..	13.6
1,617,000	Do Cnv Cum	18½	..	2.4	13.1	..
125.5m	Chloride Grp	97	+2	7.3	7.5	8.0
5,203,000	Christies Int	92	+9	4.5	4.9	9.6
830,000	Christy Bros	41	..	3.5	8.5	5.6
62.7m	Chubb & Sons	129	+2	5.5	4.3	9.5
7,867,000	Church & Co	160	● -6	5.1	3.2	6.5
41.0m	Coalite & Chem	71	-2	4.2	5.9	5.9
10.7m	Coates Bros	63	-1	3.5	5.6	7.1
14.2m	Do A	61	-1	3.5	5.8	6.8
206.1m	Coats Patons	74½	+2½	4.7	6.2	5.6
3,280,000	Cole R. H.	113	..	5.3	4.6	8.6
2,202,000	Collett D'son	60	+1	4.7	7.8	6.6
5,356,000	Collins W.	130	● -1	7.0	5.4	8.1
12.5m	Do A	130	● -1	7.0	5.4	8.1
8,120,000	Comben Grp	32	+1	2.4b	7.6	7.9
16.3m	Comb Eng Strs	83	+5	4.9	5.9	6.7
21.2m	Comet Radiov'n	114	..	3.9	3.4	10.4
46.2m	CompAir	97	+1	5.5	5.7	7.7
4,939,000	Compton Webb	29	..	2.6	8.9	4.6
675,000	Cook W.	27	..	2.6	9.6	6.8
23.6m	Cope Allman	60	+3	3.2	8.7	6.1
876,000	Copson F.	16	..	1.1	7.1	3.1
9,252,000	Corah	31½	+2	2.8	8.9	4.3
66.4m	Coral Leisure	120	+8	8.1a	7.6	6.7
4,973,000	Cosalt	78	+1	4.7	6.1	6.5
94.8m	Costain R.	296	+6	15.3b	5.3	9.0
2,460,000	Countryside	41	+4	1.8	4.4	14.7
19.6m	Court...	..	..	..	..	..
10.6m	Do...	..	..	..	..	..

(continued)

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
316.9m	Courtaulds	116	+2	10.7	9.2	5.8
3,026,000	Courtney Pope	62	● ..	3.6	5.8	8.9
7,520,000	C'wan de Groot	61	..	3.5	5.7	3.7
4,607,000	Cowie T.	39½	..	2.6	6.5	3.5
1,184,000	Crellon Hldgs	23	f ..	..e	..	..
8,001,000	Crest Nicholson	75	+1	5.0	6.7	8.8
52.2m	Croda Int	48	-6	3.3	6.9	5.8
1,280,000	Cronite Grp	35	+1	3.7	10.6	11.7
624,000	Cropper J.	38	..	1.3	3.3	..
994,000	Crosby Hse	137	..	..e	..	..
4,173,000	Crossley Bldg	62	..	6.3	10.1	9.9
8,729,000	Crouch D.	90	-1	6.0	6.6	7.7
2,920,000	Crouch Grp	73	● -1	4.2	5.7	12.9
10.3m	Crown House	50	..	4.7	9.5	9.7
1,152,000	Crowther J.	32	..	0.9	2.8	..
2,277,000	Cum'ns En Cv	£93	+3	375	4.0	..
18.2m	Dale Electric	133	..	4.1	3.1	13.3
604.8m	Dana Corp	£18⅛	+⅛	67.2	3.7	..
1,843,000	Dartmouth Inv	19	..	1.2	6.4	11.9
6,463,000	Davies & New	133	+6	11.1	8.3	7.6
9,954,000	Davis G.	79	+1	5.0	6.3	6.4
85.5m	Davy Int	227	+12	15.5	6.8	7.6
5,082,000	Dawson J.	136	h ..	8.1	6.4	16.4
71.5m	De Beers Ind	520	● -10	44.6	8.6	10.4
557,000	Deanson Hldgs	28	..	3.2	11.3	8.4
142.9m	Debenhams	107	+1	8.0	7.5	7.7
108.4m	De La Rue	285	+13	15.0	5.3	8.5
39.9m	Decca	415	-5	16.6	4.0	11.9
46.9m	Do A	405	-5	16.6	4.1	11.6
104.3m	Delta Metal	73	+1	6.8	9.3	10.0
3,009,000	Denbyware	70	..	8.2	11.7	..
17.4m	De Vere Hotels	154	+2	6.7	4.3	29.1
6,759,000	Dew G	55½	h ..	2.8	5.1	9.0
4,606,000	Dewhirst I. J.	61	..	2.6	4.3	10.5
101.2m	DRG	121	..	9.9n	8.1	8.8
15.1m	Diploma Inv	145	+9	5.8	4.0	8.8
1,432,000	Dixon D	70	-4	3.8	5.4	31.1
55.4m	Dixons Photo	149	-3	3.4	2.3	7.3
636,000	Dixor	57	k +5	0.9	1.6	70.4
48.1m	Dobson Park	81	+2	3.2	4.0	6.4
4,930,000	Dom Hldgs	66	..	6.6	10.0	11.8
8,801,000	Douglas R. M.	87	..	4.8	5.5	6.1
7,104,000	Dow'd & Mills	23½	..	1.6	6.9	10.8
6,270,000	Downing G. H.	208	+3	16.5	7.9	4.5
117.6m	Dowty Grp	181	+11	6.7	3.7	11.8
3,757,000	Drake & Scull	27	+3	..	..	4.1
3,146,000	Dreamland Elec	40	+1	3.5	8.8	12.8
3,421,000	Dufay	37	+1	2.6	6.9	11.6
110.0m	Dunlop Hldgs	84	+4	8.0	9.6	5.0
8,345,000	Duple Int	13	..	0.9	6.9	6.4
29.1m	Duport	70½	+2½	6.4	9.1	5.0
5,208,000	Durapipe Int	106	+5	5.7	5.4	6.6
11.5m	Dutton For	49½	+2½	4.3	8.8	6.3
903,000	Dykes J. Hldgs	29½	+2	..e	..	9.3
170.6m	E.M.I.	154	+4	14.0	9.1	5.8
7,287,000	ERF Hldgs	107	-4	3.7	3.4	4.9
2,670,000	E Lancs Paper	49	● ..	5.0	10.2	4.8
8,119,000	Eastern Prod	86	+2	6.6	7.7	6.7
21.0m	Eastwood J. B.	93	+1	5.9	6.6	2.4
11.9m	Edbro	146	+6	8.9	6.1	6.0
5,095,000	Eleco Hldgs	42	● ..	2.9	6.9	11.5
4,795,000	Elec & Ind Secs	44	+½	4.1	9.2	8.1
34.4m	Electrocomps	344	+13	7.5	2.2	15.8
477,000	Electronic Mach	19½	+1	..	..	..
86.0m	Electr'nic Rent	117	..	7.6	6.5	3.4
13.7m	Elliott B.	95	+1	7.9	8.3	5.3
2,394,000	Elliott Grp	19	-1	..e	..	3.9
5,357,000	Ellis & Everard	81	+2	7.6	9.4	14.9
4,554,000	Ellis & Gold	20	..	2.7	13.7	11.3
481,000	Elson & Robbins	73	..	4.7	6.5	5.7
4,148,000	Elswick Hopper	19½	-½	1.4	7.0	8.2
43.5m	Empire Stores	160	+12	7.3	4.6	13.9
4,254,000	Energy Serv	11½	..	0.3b	2.6	14.6
1,650,000	England J. E.	33	-1	2.2	6.5	7.5
2,872,000	English & O'seas	25	..	0.9	3.5	14.0
4,439,000	English Card Cl	78	+2	4.2	5.3	4.3
128.6m	Eng China Clay	80	-1	5.4	6.7	8.9
3,438,000	Erith & Co	74	● -4	8.3	11.1	9.1
16.5m	Esperanza	142	..	8.0	5.6	5.2
2,271,000	Eucalyptus Pulp	61	+2	7.6b	12.4	2.0
116.0m	Euro Ferries	110	-2	4.2	3.9	6.8
8,418,000	Eva Industries	88	..	7.3	8.3	6.2
86.6m	Ever Ready	146	..	6.1	4.1	7.5
6,046,000	Evode Hldgs	38	s +3	1.7	4.6	6.2
3,975,000	Ewer G.	27	+1	2.0n	7.5	10.3
2,256,000	Excalibur	15½	..	0.8	5.0	6.1
8,068,000	Exch Telegraph	91	-1	7.7n	8.5	7.8
11.9m	Expamet	56½	● ..	5.6	9.5	7.3

F — H

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
6,800,000	FMC	68	-1	3.9	5.7	3.4
1,859,000	FPA Cons	23½	+½	1.7	7.2	10.4
6,222,000	Fairbairn L'son	54	+1	5.5	10.2	6.3
26.2m	Fairclough Cons	67	-1	3.8	5.6	7.2
11.7m	Fairview Est	109	● ..	8.9	8.2	6.6
2,743,000	Farmer S.W.	118	-2	7.7	6.5	..
13.5m	Farnell Elect	218	+8	9.9	4.5	11.9
4,680,000	Fed Lnd & Build	45	● +1	3.5	7.7	12.2
3,240,000	Ferdex Ltd	32	..	2.0	6.2	8.1
29.0m	Fenner J. H.	134	+2	10.2	7.6	9.2
6,674,000	Ferguson Ind	93	..	9.1	9.8	9.7
21.3m	Fine Art Dev	46½	+½	2.8	6.0	11.7
34.2m	Finlay J.	300	+5	9.9	3.3	5.5
1,630,000	Finlay Pack	19	● ..	0.9	4.7	7.0
128.1m	Fisons	340	+3	19.3	5.7	6.8
42.1m	Fitch Lovell	67	+1	6.1	9.1	8.4
5,087,000	Fluidrive Eng	74	-1	5.0	6.8	7.9
4,364,000	Fodens	55	-2	3.8	6.9	3.6
3,984,000	Fogarty E.	129	+5	4.8	3.7	6.7
7,965,000	Folkes Hefo NV	23½	..	2.1	8.9	5.3
4,000,000	Ford M.	32	..	3.8	12.0	9.1
——	Ford Mtr BDR	180	+5	8.3	4.6	19.0
3,383,000	Forminster	137	+10	6.0	4.4	6.5
60.5m	Foseco Min	132	+1	6.5	4.9	7.8
18.9m	Foster Bros	85	..	4.3	5.1	11.0
1,727,000	Foster J.	30	+3	2.5	8.3	10.6
4,995,000	Fothergill & H	37	-1	2.4	10.6	7.2
861,000	Francis G. R.	42	..	5.4	12.8	7.6
4,062,000	Francis Ind	56	..	5.1	9.1	4.7
69.5m	Freemans Ldn	300	+26	9.9	3.0	11.0
2,437,000	French T.	65	..	3.9	6.0	5.9
14.9m	French Kier	31½	-½	2.3b	7.2	12.9
5,380,000	Friedland Doggt	88	● -3	4.7	5.4	6.3
18.5m	GEI Int	72	+1	5.9	8.1	5.7
6,659,000	Gallifd Brindley	55	..	5.1	9.3	5.9
1,021,000	Garford Lilley	15½	-½	1.1	7.0	6.1
4,092,000	Garnar Scotblair	95	-1	6.8	7.2	4.5
1,355.2m	GEC	247	-4	5.8	2.3	10.1
1,786.7m	Do F Rate	£100⅛	..	869	..	..
2,354,000	Gen Eng (Rad)	20	..	1.5	7.7	5.3
889.9m	Gen Mtr BDR	240	..	11.0g	4.6	23.3
80.3m	Gestetner 'A'	178	+6	6.0	3.4	6.3
13.6m	Gibbons Dudley	70½	● +1½	3.8	5.4	3.3
4,033,000	Gieves Grp	103	+5	6.8	6.6	9.8
74.6m	Gill & Duffus	228	+8	13.2	5.8	7.7
9,824,000	Giltspur Ltd	53½	+2½	4.1	7.6	5.5
2,765,000	Glass & Metal	70	+4	4.2	6.0	5.0
1,350,000	Glass Glover	24	..	1.9	7.8	6.6
447.8m	Glaxo Hldgs	530	..	15.5	2.9	10.6
4,500,000	Gleeson M. J.	45	..	2.8	6.2	6.9
2,649,000	Glossop & W.J.	57	+3	5.5	9.6	6.2
72.5m	Glynwed	112	+1	11.4b	10.2	9.5
3,881,000	Goldbg & Sons	67	..	5.7	8.5	13.2
15.6m	Gomme Hldgs	81	+½	4.6	5.7	10.7
3,884,000	Gordon & Gotch	85	..	4.0	4.7	8.1
972,000	Gordon L. Grp	18	-1	..	..	..
5,482,000	Grampian Hldgs	54	+1	6.1	11.2	4.0
109.5m	Granada 'A'	94	+1	3.0	3.1	10.3
313.5m	Grand Met Ltd	105	+1	6.4	6.1	8.7
16.5m	Gt Univ Stores	304	+2	11.8	3.9	14.1
700.2m	Do A	288	-6	11.8	4.1	13.4
4,920,000	Greenfield Mill	46	..	1.9	4.1	5.5
6,087,000	Greens Econ	73	..	6.4	8.8	5.7
1,075,000	Gripperrods	43	..	3.6	8.3	4.6
422.1m	GKN	279	+4	23.6	8.5	11.4
7,823,000	Haden Carrier	101	+11	12.0	11.9	6.3
12.6m	Haggas J.	103	-1	1.0	1.0	8.0
11.1m	Hall Eng	93	● -2	6.7	7.2	5.2
22.2m	Hall M.	185	-1	10.0n	5.1	7.8
2,708,000	Halma Ltd	56	-4	2.1	3.8	9.3
17.4m	Hanimex Corp	104	+2	43.8	41.4	5.8
90.7m	Hanson Trust	135	-2	9.6	7.1	6.6
2,376,000	Hardy Furn'	33	+5	..e	..	..
4,811,000	Do A	31	+5	..e	..	..
13.2m	Hargreaves Grp	56	+2	4.6	8.2	9.1
13.9m	Harris Sheldon	49	+1	4.5	9.2	7.8
7,897,000	Harrison T.C.	101	..	5.8	5.8	9.8
111.4m	Harrison Cros	400	+37	19.3b	4.8	9.7
4,434,000	Hartwells Grp	85	+1	6.7	7.8	7.3
390.7m	Hawker Sidd	196	-2	5.9	3.0	7.8
4,825,000	Hawkins & T'son	69½	-½	6.1	8.7	4.5
1,746,000	Hawthorn L.	65	+1	..	..	..
22.7m	Hays Wharf	135	-1	7.5	5.6	14.9
690,000	Headlam Sims	34½	+1½	1.9	5.5	7.1
1,747,000	Helene of Ldn	16½	..	0.9	5.7	4.6
793,000	Helical Bar	33	+9	..e	..	19.6
4,772,000	Hend'son Kent	78	+2	3.3	4.3	4.5
13.0m	Henly's	119	+1	10.0n	8.4	4.7
98.1m	Hepworth Cer	78	-2	5.0	6.4	6.2
26.4m	Hepworth J.	60	+3	3.5	5.8	9.6
393,000	Herman Smith	8½	..	0.4	4.5	35.4
14.8m	Hestair	113	+1	9.1	8.1	4.9
23.7m	Hewden-Stuart	56	..	1.9	3.4	10.5
506,000	Hewitt J.	22½	● ..	1.6	6.9	5.0
2,092,000	Hicking P'cost	82	..	9.8	12.0	9.4
33.4m	Hickson Welch	172	+13	5.2	3.0	4.6
6,486,000	Higgs & Hill	66	+2	3.8	5.8	4.4
2,343,000	Hill & Smith	47	s ..	3.0	6.4	2.9
1,311,000	Hill C. Bristol	112	..	9.9	8.8	..
12.0m	Hillards	207	+2	6.7	3.2	5.9
10.0m	Hoffnung S.	74	+2	6.4	8.7	5.4
4,139,000	Hollas Grp	53	-1	6.4	12.1	4.9
5,613,000	Hollis Bros	62	+1	6.7	10.8	5.6
13.9m	Holt Lloyd	140	+10	8.8	6.0	13.9
4,440,000	Home Charm	111	+1	5.2	4.7	11.6
25.5m	Hoover	335	..	22.5	6.7	13.0
41.1m	Do A	337	..	22.5	6.7	13.0
9,408,000	Hopkinsons	84	+2	7.1	8.5	4.5
3,616,000	Horizon Mid	89	..	4.5	5.0	8.1
176.1m	Hse of Fraser	145	+1	7.2	5.0	10.6
7,734,000	Hoveringham	72	+2	2.8	4.0	14.5
4,674,000	Do RV	64	+2	2.9	4.5	12.9
580,000	Howard & Wynd	20½	-½	..	..	12.2
524,000	Do A	21	..	..	..	11.9
8,925,000	Howard Mach	31	..	3.4	10.9	21.7
3,496,000	Howard Tenens	27½	-½	2.6	9.5	..
9,137,000	Howden Grp	98½	● +½	5.6	5.6	10.5
184.0m	Hudsons Bay	£13	+⅛	31.2	2.4	13.2
7,160,000	Hunt Moscrop	27½	● +½	1.1	3.9	8.1
15.7m	Hunting Assoc	199	+9	4.5	2.2	8.9
2,806,000	Huntleigh Grp	88	..	3.4	3.9	6.9
——	Hutch Whamp	78	-1½	..	..	..

I — L

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
81.0m	ICL	236	+6	11.3	4.5	4.3
2,444,000	IDC Grp	116	+3	13.6	11.7	21.8
14.3m	Ibstock Johns'n	145	● -5	9.3	6.4	5.4
2,025.9m	Imp Chem Ind	359	+3	25.0	7.0	7.9
24.3m	Imp Cold Store	103	+6	7.8	7.6	4.0
526.1m	Imperial Grp	74½	-1½	8.6	11.5	5.6
127.1m	Imp Metal Ind	61	..	5.0	8.2	7.4
1,183,000	Ingall Ind	22½	● ..	2.8	12.6	8.3
1,134,000	Ingram H.	37	+8	4.3	11.5	8.7
29.7m	Initial Services	70½	+1	6.6	9.3	11.9
48.5m	Int Paint	66	..	3.6	5.4	5.8
18.9m	Int Timber	114	-2	9.9	8.7	5.3
14.0m	Inveresk Grp	69	..	7.4	10.7	8.0
58.7m	Itoh BDR	£8⁹⁄₁₆	+⅛	8.6	1.0	..
5,900,000	JB Hldgs	59	+2	1.6	2.8	6.3
1,299,000	Jacks W.	24	..	1.0	4.3	..
658,000	Jacksons B'End	62	..	..e	..	..
1,967,000	James M. Ind	19½	-½	0.8	5.6	..
458.8m	Jardine M'son	222	-9	6.6	2.9	..
1,823,000	Jarvis J.	190	+2	13.6	7.6	5.9
1,603,000	Jessups Hldgs	39½	+½	2.4	6.1	5.7
63.4m	Johnson & F B	65	+2	7.1	10.9	4.3
9,014,000	Johnson Grp	82½	● -2½	5.9	7.1	5.8
70.4m	Johnson Matt	415	+13	20.2	4.9	6.7
..	..	115	-1	2.7	2.3	13.5
..	..	87	+2	6.8n	7.8	6.6
..	..	37	+2	4.4	11.8	4.3

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
7,654,000	K Shoes	51	+4	3.4	6.7	4.6
3,801,000	Kelsey Ind	99	+1	4.9	4.9	4.5
20.5m	Kenning Mtr	70½	+½	6.3	8.9	5.3
4,611,000	Kent M. P.	43	+3	3.1	7.3	11.6
1,898,000	Kitchen Taylor	32	+2	1.5	2.9	5.2
4,739,000	Kode Int	109	● +6	7.1	6.5	5.9
6,496,000	Kwik-Fit Hldgs	52	..	1.2	2.3	22.7
81.7m	Kwik Save Disc	78	-3	3.9	5.1	11.9
25.3m	LCP Hldgs	96	+1	7.3	8.1	7.8
34.8m	LRC Int	39	+1½	4.4	11.4	6.7
19.6m	LWT Hldgs 'A'	122	● -3	10.5	8.6	7.4
98.4m	Ladbroke	188	+11	10.6n	5.6	6.5
2,502,000	Ladies Pride	54	..	3.3	6.1	5.6
37.4m	Laing J.	136	+4	5.0	3.7	12.0
34.4m	Do A	131	+4	5.0	3.8	10.6
34.2m	Laird Grp Ltd	89½	+4½	4.5	5.1	5.7
4,673,000	Lake & Elliot	47	● -3	5.3	11.3	10.6
1,170,000	Lambert H'wth	39	● -1	4.8	12.3	5.0
2,492,000	Lane P. Grp	56	-1	5.0	8.9	3.9
43.9m	Laporte Ind	95	+2	10.3	10.8	5.3
2,898,000	Latham J.	115	+3	10.5	9.1	5.3
10.5m	Lawrence Scott	113	-1	7.6	6.7	6.6
3,840,000	Lawrence W.	96	..	9.9	10.3	7.2
1,140,000	Lawtex	57	● -3	4.8	8.4	3.8
55.8m	Lead Industries	135	+5	11.2	8.3	5.3
880,000	Le-Bas E.	41	-1	2.5	6.1	..
7,439,000	Lee A.	24	+1½	2.2	9.2	5.2
6,964,000	Lee Cooper	120	..	2.5	2.1	5.1
7,964,000	Leigh Int	148	-10	5.5	3.7	21.0
11.3m	Leisure C'van	108	+1	6.7	6.2	12.4
9,105,000	Lennons Grp	36	+3	2.3	6.5	12.7
15.4m	Lep Grp	243	..	5.2	2.1	7.3
18.6m	Lesney Ord	64	+1	4.1	6.4	4.7
30.9m	Letraset	145	+15	4.6	3.1	10.0
40.5m	Lex Service	78	+6	5.3	6.7	4.7
5,912,000	Liberty Ord	£21½	..	48.6	2.3	9.8
11.3m	Lilley F. J. C.	71	..	3.8	5.3	6.5
2,683,000	Lincroft Kilg	56	..	5.2	9.4	3.1
24.0m	Lindustries	134	+2	13.8	10.2	7.7
28.0m	Linfood Hldgs	135	-11	13.8	10.1	5.7
1,876,000	Linread	35	+2	3.0	8.7	..
7,573,000	Lister & Co	48	+5	0.2e	0.3	..
16.6m	Lloyd F. H.	69	+½	7.5	10.9	6.1
1,700,000	Locker T.	17	+1⅛	1.3	7.4	7.6
4,125,000	Do A	16½	+⅛	1.3	7.6	7.4
6,655,000	Lockwoods Fds	115	..	5.6	4.9	6.2
5,657,000	Ldn & M'land	79	+2	7.2b	9.1	7.0
14.4m	Ldn & N'thern	25½	+½	3.0b	11.9	4.7
38.8m	Ldn Brick Co	66	+3	4.9	7.5	7.4
7,400,000	Ldn Prov Post	211	-4	13.8	6.5	9.8
3,515,000	Longton Trans	56	..	5.4	9.6	3.3
130.2m	Lonrho	69	-2	9.9	14.4	4.1
3,423,000	Lonsdale Univ	80	+5	7.0	8.8	5.8
4,225,000	Lookers	57	..	3.7	6.5	3.0
5,502,000	Lovell Hldgs	80	+1	5.9	7.4	3.8
19.5m	Low & Bonar	175	+3	16.5n	9.4	5.6
256.4m	Lucas Ind	287	● +7	12.8	4.5	7.1
2,495,000	Lyon & Lyon	78	-4	9.1	11.7	8.4
38.4m	Lyons J. Ord	94	..	11.5	12.3	7.3

M — N

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
15.4m	MFI W'house	70	-1	3.3	4.7	17.8
25.6m	MK Electric	169	+7	8.8	5.2	7.2
1,920,000	ML Hldgs	96	..	6.4	6.7	8.3
8,468,000	MY Dart	68	+2	1.3	4.8	5.2
11.9m	McCorquodale	235	+2	21.6	9.2	6.6
4,873,000	McInerney Prop	42	-2	..	..	78.5
1,475,000	McCleery L'Amie	11½	● +½	0.4	3.3	..
2,028,000	Mackay H.	41	● -3	4.9	12.0	12.4
37.3m	McKechnie Bros	91	+1	7.3	8.2	5.1
1,032,000	Mackinnon (Scot)	43	-2	2.5	5.8	5.6
1,551,000	McNeill Grp	57	+6	..	..	..
8,710,000	Macpherson D.	61	..	4.0	6.5	6.2
13.9m	Madame Tussds	84	h ..	3.7a	5.8	12.6
55.2m	Magnet & Sthns	176½	..	12.9	7.3	8.2
22.3m	Mallinson Denny	49½	..	4.2	9.2	5.4
5,443,000	Man Agcy Music	75	+1	8.5	11.3	5.7
1,960,000	Manch Garages	24½	-1	3.6	14.5	3.2
8,400,000	Man Ship Canal	210	+10	23.6	11.2	11.4
7,912,000	Mang Bronze	80	..	2.9	3.6	3.5
196,000	Manordale Grp	51	..	6.2	12.2	4.9
4,805,000	Maple Hldgs	16½	+½	..e	..	..
47.5m	Marchwiel	288	+16	9.2	1.8	6.7
854.0m	Marks & Spencer	147	-3	6.4	4.3	17.8
80.6m	Marley Ltd	81	+3	3.8	4.7	7.1
1,760,000	Marling Ind	17½	-½	1.5	8.7	8.6
10.4m	Marshall Cav	52	-1	6.0	11.5	9.1
528,000	Marshall T Lox	44	-2	3.5	8.0	5.7
1,781,000	Do A	41	-2	3.5	8.6	5.3
7,896,000	Marshalls Univ	160	+13	9.5	6.0	5.4
3,167,000	Martin-Black	48	-4	6.7	14.0	4.8
18.0m	Martin-News	252	+2	10.2	4.0	6.0
16.7m	Martonair	147	+3	8.1	5.5	9.1
4,294,000	May & Hassell	81	..	4.4	7.1	4.1
6,435,000	Maynards	133	+6	7.3	5.6	8.3
1,750,000	Mears Bros	25	..	2.7	10.8	..
520,000	Medminster	26	..	2.9	11.1	14.9
1,286,000	Melody Mills	74	-1	4.4	5.9	5.2
2,490,000	Melville D & W	40	..	3.7	9.3	4.1
2,453,000	Mentmore Mfg	12	..	1.3	10.6	18.2
22.0m	Menzies J.	160	s +14	3.6	2.2	17.2
184.7m	Metal Box	310	+8	21.5	6.9	7.0
16.9m	Metal Closures	84	..	6.4	7.6	8.9
6,182,000	Metalrax	44	..	1.7	3.9	7.7
6,485,000	Mettoy	44	+3	3.2	7.3	6.3
40.7m	Meyer M. L.	74	-1	6.9	9.4	3.3
5,289,000	Midland Ind	41	+1	1.5	3.7	6.0
1,929,000	Milbury	78	+6	7.3	9.3	7.4
13.3m	Mills & Allen	163	-22	3.0	1.9	..
3,380,000	Mitn Marsters	169	● ..	8.8b	5.4	6.3
6,975,000	Mining Supplies	62	+6	1.7e	2.7	8.8
21.7m	Mit Cotts Grp	44	+1	5.2	11.7	5.9
11.2m	Mitchell Somers	65	+4	2.4	3.7	6.6
5,532,000	Mixconcrete	60	● -2	4.8	8.1	10.0
950,000	Modern Eng	38	..	4.0	10.5	3.8
34.3m	Molins	117	● +1	10.6	9.3	8.7
9,073,000	Monk A.	84	+3	5.4	6.4	3.8
705,000	M'santo 5% Ln	£47	+1	500	10.6	..
840,000	Do 6% Ln	£56	+1	625	11.2	..
11.6m	Do 5½ Cnv	£108	..	500	4.6	..
1,030,000	Montfort Knit	46	● -4	5.3	11.5	8.7
3,938,000	More O'Ferrall	96	..	5.2	5.4	25.9
49.0m	Morgan Cruc	118	-3	8.0	6.8	10.7
937,000	Morgan Edwds	40	+3	..e	..	72.7
1,924,000	Morrall Abel	45	+2	3.6	8.0	4.8
777,000	Morris & Blakey	42	..	6.2	14.8	10.1
458,000	Do A	40	..	6.2	15.6	9.6
1,862,000	Moss Bros	95	-1	6.1b	6.4	17.2
3,179,000	Moss Eng	69	+3	6.3	9.1	7.4
100.4m	Mothercare	156	..	4.2	2.7	18.1
672,000	Movitex	15	..	..	..	..
20.4m	Mowlem J.	129	-1	9.8	7.6	8.7
13.6m	Muirhead	173	-1	7.6	4.4	13.2
6,050,000	Myson Grp	63	-2	..e	..	..
18.2m	NSS News	105	+1	3.2	3.0	9.3
905,000	Nathan B. & L.	49	..	4.6	9.3	10.5
5,882,000	Nat Carbon	48	..	..e	..	..
653,000	Needlers	33	-3	2.3	6.9	5.5
6,115,000	Negretti & Zam	45	● +1	4.6	10.2	18.3
1,914,000	Neill J.	88	+8	3.5	5.7	8.0
18.8m	Newarthill	84	+3	9.7a	10.3	7.4
17.0m	Newman Ind	179	+15	6.6	4.0	12.3
10.3m	Newman Tonks	75	+2	7.6	10.1	3.0
6,020,000	Newmark L.	61	● -1	6.1	9.9	7.8
4,684,000	Norcros	138	..	9.9n	6.3	6.0
46.1m	Norfolk C Grp	33	-1	6.2	7.4	6.4
4,993,000	Normand Elec	38	-1	0.9	2.4	15.8
2,880,000	NEI	40	..	4.3	10.8	12.8
71.8m	Nthn Foods	97	..	8.5b	8.7	..
97.5m	Norton & Wright	39	+1	3.7	4.1	10.6
3,109,000	Norton W. E.	182	..	6.0	3.3	17.6
2,663,000	Norwest Holst	33	-1	1.0	3.0	6.5
8,019,000	Notts Mfg	88	h ..	6.4	7.3	6.2
60.1m	Nurdin & Peacock	116	+2	4.5	3.9	6.8
24.4m	Nu-Swift Ind	85	+5	2.6	3.1	11.9
4,700,000	..	29½	+1	2.4	10.1	11.2

O — S

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
10.3m	Ocean Wilsons	83	+3	5.4	6.6	8.5
5,757,000	Office & Elect	94	+1	6.2	6.6	6.5
16.1m	Ofrex Grp	117	+6	5.0	4.3	13.7
67.9m	Ogilvy & M	£35⅛	+⅛	21.5	0.6	15.3
9,835,000	Osborn S.	89	+4	5.4	6.1	5.4
8,514,000	Owen Owen	73	+3	4.0	5.5	7.3
3,394,000	Oxley Printing	61	+4	3.8b	6.1	12.2
4,265,000	Parker Knoll 'A'	107	..	5.0	4.7	4.2
6,239,000	Parker Timber	107	..	8.3	7.7	4.8
2,435,000	Paterson R.	35	+4	3.5	8.9	10.1
15.0m	Paterson Zoch	195	● -5	11.7b	6.3	3.5
1,341,000	Do A NV	175	● -5	11.7b	6.7	3.3
29.6m	Pauls & Whites	119	+3	6.5	5.5	8.7
76.2m	Pearson Long	185	+6	8.2	4.4	8.6
125.8m	Pearson & Son	184	-5	9.4	5.1	8.7
774,000	Do 4½% Ln	£33½	..	400	11.9	..
47.2m	Pegler-Hatt	161	+3	11.6	7.2	5.3
2,376,000	Pentland Ind	23	+2	1.0	4.1	7.9
12.6m	Pentos	81	..	6.5	8.0	5.4
——	Perkin El 4%	£71	..	..	..	..
7,370,000	Perry H. Mtrs	166	+6	7.9	4.7	10.5
3,779,000	Petrocon Grp	64	..	6.7	10.5	7.4
9,200,000	Philips Fin 5⅝	£37½	..	375	10.0	..
1,560.7m	Philips Lamps	£9⅝	-⅛	37.1	4.1	..
607,000	Philips Pats	15	-1	..	..	34.9
4,183,000	Phoenix Timber	146	..	6.5	4.4	2.0
909,000	P'dilly Theatre	101	..	1.6	1.6	84.6
891,000	Pickles W.	13	..	1.0	8.0	8.7
2,376,000	Pifco Hldgs	95	+1	4.2	4.4	7.2
2,300,000	Do A	92	..	4.3	4.6	7.0
301.0m	Pilkington Bros	494	-4	16.9	3.5	7.2
4,323,000	Pittard Grp	59	-6	4.2	7.1	5.3
4,505,000	Plaxtons	76	+3	5.4	7.1	6.5
4,887,000	Pleasurama	73	+3	3.1	4.2	7.1
329.9m	Plessey	101	+2	7.4	7.3	10.2
28.9m	Do ADR	£14½	+⅛	..	..	..
4,416,000	Plysu	80	..	2.0	2.5	10.3
25.5m	Pork Farms	453	+21	19.8b	4.4	11.8
37.7m	Portals Hldgs	232	+3	11.9	5.3	11.8
3,363,000	Porter Chad	104	..	7.5	7.2	6.1
4,240,000	Portsmth News	53	..	4.3	8.2	6.6
51.6m	Powell Duffryn	166	+4	15.2	9.0	8.4
3,956,000	Pratt F. Eng	74	+2	7.3	9.9	6.2
7,008,000	Preedy A.	89	+3	4.3	4.9	11.6
28.2m	Press W.	29½	+2½	1.3	5.4	5.4
29.1m	Prestige Grp	161	+4	8.5	5.3	9.3
677,000	Prestwich Pkr	30	..	4.6	15.2	8.6
26.1m	Pretoria P Cem	175	+2	17.5a	10.1	3.5
6,815,000	Priest B.	74	+½	8.0a	10.8	6.2
7,296,000	Pritchard Serv	34	..	2.3	6.8	9.5
40.6m	Pye Hldgs	101	● +2	5.4n	5.4	6.3
244,000	Pyke W. J.	32	..	1.6	5.1	50.0
860,000	Pyramid Grp	43	..	3.3	7.7	8.8
346.4m	Quaker Oats	£16½	-½	59.7	3.6	9.9
5,611,000	Queens Moat	33½	-5	..	..	56.8
2,686,000	Quick H. J.	50½	● -1	2.5	5.0	5.6
7,632,000	R.F.D.Group	56	+3	2.4	4.3	5.2
2,206,000	RKT Textiles	67	..	7.1	10.6	4.0
245.4m	Racal Elect	216	+6	5.9	2.7	11.3
2,494,000	Raine Eng	13⅛	-⅛	1.3b	9.6	6.1
922,000	Rakusen Grp	18	+2	..	..	..
424.3m	Rank Org Ord	246	..	13.1	4.9	7.7
138.9m	RHM	51	+2	5.0	9.8	8.1
16.0m	RHP	59	+2½	5.6	9.9	7.7
7,731,000	Ransomes Sims	142	+4	12.9	9.1	4.4
516,000	Ratcliffs F. S.	65	..	7.1	11.0	6.4
12.4m	Ratners	104	+17	1.0	0.9	16.6
25.7m	Raybeck Ltd	71	..	5.0	7.1	12.5
25.3m	Readicut Int	33	+½	2.2	6.6	6.9
84.7m	RMC	115	+3	3.8	2.6	8.0
258.9m	Reckitt & Colmn	432	+12	16.1	3.7	8.1
8,707,000	Record Ridgway	78	..	6.8n	8.7	6.6
17.6m	Redfearn Nat	230	+3	24.0	6.3	3.9
80.9m	Rediffusion	97	+1	6.6	6.7	12.3
133.5m	Redland	141	+1	6.3	4.4	9.8
8,039,000	Redman Heenan	34	..	2.6	5.1	3.7
1,971,000	Reed A.	85	+10	4.3	4.9	6.9
7,732,000	Do A NV	85	+10	4.3	5.0	6.8
3,067,000	Reed Exec	49	+6	4.2	8.6	..
131.8m	Reed Int	116	+7	19.7	16.7	4.8
296.8m	Reliance Grp	524	+½	31.1	2.3	19.1
2,344,000	Reliance Knit	48	..	4.8	12.0	3.5
11.8m	Rennies Cons	84	..	8.7	17.3	2.6

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
43.6m	Renold Ltd	123	-1	13.1	10.7	3.3
49.1m	Rentokil Grp	52	+3	2.4	4.7	11.8
2,186,000	Renwick Grp	40	-4	..e	..	27.5
8,349,000	Revertex	88	+1	7.4	8.4	5.8
5,111,000	Rexmore	58	-1	6.5	11.2	4.7
3,119,000	Ricardo Eng	136	● +2	4.3	3.1	10.2
11.2m	Richards & Wall	81	+1	6.2	7.6	9.9
438.8m	Rich'n-Merrell	£17⅛	-⅛	51.8	2.9	12.8
7,270,000	Richardsons W.	57	..	6.2	10.9	6.9
24.1m	Rockware Grp	110	● +3	8.0	7.3	3.3
41.0m	Rolls-R Motors	79½	● -4½	7.2	9.0	7.7
2,419,000	Ropner Hldgs	37	-1	3.2	8.7	4.4
2,716,000	Do A	33	-1	3.2	9.8	3.9
1,698,000	Rosgill Hldgs	11½	+½	..b	..	..
4,829,000	Rotaflex	48	+1	3.5	7.3	6.6
2,276,000	Rotaprint	45	..	4.2	9.3	7.4
68.4m	Rothmns Int 'B'	49½	+½	3.1	6.2	3.1
10.8m	Rotork Ltd	215	..	3.6	3.1	8.7
1,848,000	Routledge & K	162	..	5.6	3.4	12.4
2,605,000	Rowlinson Con	86	..	3.4	4.0	4.4
173.3m	Rowntree Mac	390	..	11.5	2.9	10.5
5,501,000	Rowton Hotels	148	..	9.0	6.1	16.0
7,349,000	Royal Worcs	122	s +10	9.7	7.9	14.6
7,900,000	Royco Grp	39½	+1	0.8	1.9	..
3,421,000	Ruberoid	33	-1	3.1	9.4	10.3
53.8m	Rugby Cement	75	..	5.0	6.7	9.1
16.5m	Do NV	72	+1	4.2	8.3	14.4
31.2m	SGB Grp	150	+7	8.0	5.3	8.8
84.5m	SKF 'B'	£12½	..	47.9	3.8	6.2
4,190,000	Saatchi	119	+6	6.3	5.3	9.1
13.6m	Sabah Timber	32	+½	2.3	7.3	3.1
147.3m	Sainsbury J.	175	+10	8.0	4.9	11.1
681.7m	St Gobain	£26	+1	63.7	2.6	12.3
6,728,000	Sale Tilney	207	● -3	15.5	7.5	5.7
19.1m	Samuel H.	280	+8	12.0	4.3	13.8
35.9m	Do A	260	+12	12.0	4.6	12.8
3,697,000	Sanderson Kay	62	..	6.2	9.9	9.1
222,000	Sanderson Mur	28	+3	4.7a	12.4	4.1
2,447,000	Sangar J. E.	29	-1	..e	..	5.7
6,676,000	Sangers	77	+2	8.8	11.4	8.0
18.4m	Savoy Hotel 'A'	73	-3	1.7	2.3	9.5
20.0m	Scapa Grp	89	-1	8.3n	9.3	1.5
11.1m	Scholes G. H.	280	● -5	28.1	9.7	12.3
3,725,000	Scotcros	71	..	4.6	6.5	7.0
2,046,000	S.E.E.T.	51	-1	2.8	5.4	3.2
1,560,000	Scot Heritable	39	..	2.0n	5.0	4.9
3,208,000	Scottish TV 'A'	62	-7	3.6	5.8	4.4
35.1m	Scot Univ Inv	113	+15	3.0	2.7	56.2
278.0m	Sears Hldgs	62	+2	3.6	5.7	15.5
3,849,000	Securicor Grp	96	+4	1.9	2.0	7.1
6,805,000	Do NV	94	+4	1.9	2.0	6.9
3,282,000	Security Serv	100	+6	3.0	3.0	5.6
10.4m	Do A	100	+6	3.0	3.0	5.6
1,581,000	Sekers Int	27	+1	2.1b	7.8	15.1
12.1m	Sellncourt	22½	..	1.8	7.9	4.4
16.3m	Senior Eng	22	..	1.8	8.0	7.5
32.7m	Serck	85	+1	9.0	10.6	7.9
2,545,000	Shakespeare J.	33	s -2	2.9	8.8	6.7
1,933,000	Shaw Carpets	22	..	..e	..	..
28.7m	Sheepbridge	70	..	6.4	9.2	8.3
460,000	Sherman S.	11½	-½	..	..	..
4,590,000	Sidlaw Ind	84	-2	9.2	10.9	9.7
17.1m	Siebe Gorman	164	+3	8.0	4.8	9.3
3,243,000	Siemssen Hunt	57	-1	4.2	7.4	8.6
2,173.8m	Signode 7% Cn	£162	+4	700	4.3	..
43.4m	Simon Eng	210	+4	11.2	5.3	6.8
829,000	Simpson S.	82	-3	5.8	7.0	8.6
4,375,000	Do A	82	-3	5.5	7.6	6.6
4,866,000	Sirdar	61	● -1	4.4	7.2	4.6
33.7m	600 Group	75	+2	5.8	7.9	7.5
12.1m	Sketchley	97	..	7.0	7.2	11.5
360,000	Small & Tidmas	30	..	3.0	10.1	8.8
500,000	Smallshaw R.	40	+2	2.3	5.7	4.4
5,041,000	Smart J.	50	+1	5.5	11.0	6.0
4,383,000	Smith D. S.	81	..	3.9	4.8	7.0
93.1m	Smith & Neph	62	● -1	3.7	5.9	7.3
101.8m	Smith W. H. 'A'	144	-17	3.1	2.2	16.2
76.4m	Smiths Ind	162	+2	11.0	6.8	7.4
68.8m	Smurfit	187	-2	9.2	4.9	16.0
375,000	Sobranie	25	-2	2.5	10.2	20.2
371,000	Do NV	24	-2	2.5	10.6	9.8
6,238,000	Solicitors Law	55	● +1	5.9	10.6	16.3
27.1m	Sotheby P. B.	349	+8	12.7	3.1	10.4
6,782,000	Spear & Jackson	126	-6	14.2	11.3	12.6
9,409,000	Spear J. W.	223	..	2.8	1.2	8.1
1,607,000	Spencer Gears	33	..	1.7	5.0	9.8
2,864,000	Spencer G.	44	● -3	3.7	8.5	8.9
41.2m	Spillers	28	-1½	4.2	15.1	6.1
28.1m	Spirax-Sarco	282	+16	13.5	4.8	10.8
2,079,000	Spooner Ind	49	..	4.0	8.2	4.9
6,043,000	Staffs Potts	136	..	5.5	4.1	6.7
2,084,000	Staflex Int	13	+1	..e	..	1.8
3,744,000	Stag Furniture	97	..	7.5	7.5	5.2
5,968,000	Stanley A. G.	126	..	8.0	6.3	16.0
31.5m	Staveley Ind	224	..	13.2	5.9	7.6
19.4m	Steel Bros	364	+4	17.8n	4.9	10.4
79.9m	Steetley Co	177	+9	9.8	5.5	4.4
1,987,000	Steinberg	25	..	1.3	5.7	17.2
——	Stew't & Ll 6¾	45	..	..	..	..
2,862,000	Stocklake Hldgs	63	-2	3.9	5.7	3.7
1,350,000	Stocks J. & Son	158	..	5.9	2.9	5.6
4,872,000	Stonehill	87	..	9.1b	10.4	8.2
44.3m	Stone Platt	110	● +6	5.5	5.0	8.1
7,360,000	Stothert & Pitt	168	● +14	14.9	8.9	7.6
1,913,000	Streeters	30	..	2.6	8.6	5.4
3,227,000	Strong & Fisher	61	+3	6.6	10.9	3.5
2,334,000	Sunbeam W'sey	29	● -3	4.2	14.3	7.3
1,371,000	Sutcliffe S'man	56	..	3.6	6.4	8.9
24.6m	Swan Hunter	134	+2	10.3	7.7	11.9
——	Swire Pacific 'A'	112	-2	..	..	..
850,000	Symonds Eng	11	-1	2.8	11.9	10.1

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Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
1,378,000	Tace	29½	+½	1.9a	6.4	5.2
——	Takeda Bdr	£13⁵⁄₁₆	+⅛	16.8	1.2	44.4
4,498,000	Talbex Grp	24½	+1⅛	0.8b	3.4	23.1
75.0m	Tarmac Ltd	136	+3	12.4	9.8	7.6
104.7m	Tate & Lyle	192	..	20.4	10.6	4.6
2,028,000	Tavener R'tlge	100	-2	8.8	8.8	14.5
546,000	Taylor Pallis	81	..	6.8	8.4	7.9
88.3m	Taylor Woodrow	366	-10	11.5	3.1	8.7
10.4m	Tecalemit	113½	+4½	5.5	4.8	8.0
10.1m	Telefusion	35	..	1.9	5.5	5.8
5,711,000	Do A	35	..	1.9	5.5	5.6
48.5m	Telephone Rent	125	-2	8.3	6.6	11.0
131.2m	Tesco	41½	+½	2.3	5.6	9.3
692,000	Textured Jersey	23	..	1.5b	6.6	11.2
5,893,000	Thermal Synd	111	-2	10.2	9.1	6.0
290.5m	Thomson Org	225	+5	3.0	1.3	39.4
482.9m	Thorn Electric	352	-6	10.4	3.0	9.6
1,078,000	Thurgar Bardex	14	● ..	1.0	7.4	5.2
59.8m	Tiger Oats	549	-15	30.9	5.7	4.5
5,512,000	Tilbury Cont	292	+44	30.4	10.8	8.5
238.9m	Tilling T.	114	● +3	6.5	5.7	6.2
16.7m	Time Products	125	-3	2.4	1.9	10.7
128,000	Titaghur Jute	9	-3	..	..	..
5,065,000	Tomkins F. H.	24	+2	1.5	6.9	8.8
86.5m	Tootal	49	+1	3.8	7.7	11.1
1,011,000	Toye	49	..	1.3	2.8	38.8
24.2m	Tozer Kemsley	47	+3	4.6	9.8	5.7
208.5m	Trafalgar H Ltd	131	-7	7.8	6.0	8.1
5,020,000	Trans Paper	69	+1	6.7	9.8	3.5
90.3m	Transport Dev	68	..	4.8	7.1	11.0
360,000	Tranwood Grp	3½	..	..	..	..
11.6m	Travis & Arnold	141	+1	5.1	3.7	5.8
1,680,000	Tricoville	56	+5	2.8	4.9	5.1
24.6m	Trident TV 'A'	52	..	4.3	8.3	6.5
6,348,000	Triplex Found	77	-2	6.6	8.6	6.1
197.9m	Trust Hse Forte	197	+7	12.4	6.3	8.1
213.2m	Tube Invest	386	● -12	31.8	8.7	8.4
28.3m	Tunnel Hldgs 'B'	242	+7	15.5	6.4	9.1
2,937,000	Turner Curzon	6½	..	1.1	11.1	5.9
186.9m	Turner Newall	192	+8	15.3	8.0	6.2
10.7m	Turner Mfg	107	+11	6.1	5.7	4.1
2,602,000	Turriff	61	..	3.2	5.2	7.0
32.0m	UBM Grp	72	+2½	6.4	8.9	19.3
132.7m	UDS Grp	87	-1	7.3	8.4	14.2
21.6m	UKO Int	154	..	13.5	8.1	8.4
21.9m	Unicorn Ind	94	..	8.2	8.7	6.8
109.3m	Unigate	55	+1	4.8	8.8	7.8
944.6m	Unilever	516	+18	20.8	4.0	6.4
1,378.8m	Do NV	£25⅛	+⅜	123	4.8	10.8
14.2m	Unitech	109	+9	5.7n	5.2	12.8
199.7m	Utd Biscuit	153	+7	8.2	5.3	8.6
12.9m	Utd City Merc	58	● +9	1.2	2.1	7.1
3,224,000	Utd Eng	34	..	3.4	9.9	9.4
6,618,000	Utd Gas Ind	56	-1	5.5	9.8	9.1
24.1m	Utd News	352	+10	21.2	6.0	7.3
28.8m	Utd Scientific	296	+17	9.1	3.1	12.4
3,399,000	Valor	99	..	3.0	7.8	6.8
19.0m	Vantona	123	+4	7.8	6.3	5.7
7,500,000	Vereeniging Ref	150	+10	17.9	11.9	4.0
119.6m	Vetco	£17⅝	f ..	11.6	0.7	..
9,720,000	Vibroplant	162	..	15.0	9.3	11.8
80.0m	Vickers	183	+9	13.8	7.6	4.5
1,411,000	Vita-Tex	42	..	4.9	11.5	6.2
9,710,000	Vosper	171	● -3	7.0	4.1	6.1
4,112,000	W Ribbons	76	+2	5.0	6.6	7.2
4,452,000	WGI	98	+1	8.8	9.0	21.0
13.4m	Waddington J.	216	..	3.6	1.7	7.7
2,702,000	Wade Potteries	34	-1	2.0	5.8	7.1
5,616,000	Wadkin	117	+2	8.0	6.9	6.6
10.9m	Wagon Ind	114	..	11.2b	9.6	8.5
854,000	Walker & Homer	15	..	1.4	9.1	4.4
2,580,000	Walker C & W	120	..	9.1	7.6	6.5
5,802,000	Walker J. Gold	79	● ..	3.5	4.5	6.3
6,932,000	Do NV	77	● ..	3.5	4.6	6.1
13.7m	Ward & Gold	91	..	6.2	6.8	8.5
23.3m	Ward T. W.	64	+4	6.2	9.7	10.3
3,450,000	Wardle B.	19¼	+1½	1.9	10.0	3.8
12.3m	Waring & Gillow	88½	● ..	5.0	5.7	9.1
4,431,000	Warne Wright	43	● ..	4.0	9.3	3.3
1,014,000	Warren J.	68	h +5	..e	..	..
1,472,000	Warrington T.	49	..	4.7	9.7	26.3
55.8m	Waterford Glass	47	+4	2.0	4.3	11.4
3,160,000	Watmoughs	84	+3	5.5n	6.5	6.7
4,799,000	Watson & Philip	57	..	3.7	6.5	6.0
12.7m	Watts Blake	148	+3	6.4	4.3	9.7
2,316,000	Wearwell	19	..	..e	..	4.4
29.0m	Weir Grp	119	+4	7.9	6.6	8.2
1,865,000	Wellco Hldgs	23½	-½	0.8	3.2	3.9
5,350,000	Wellman Eng	47½	+1½	3.5	6.9	8.5
1,348,000	Westbrick Pds	33	-1	2.2	6.7	7.5
22.6m	Westinghse Brke	53	+1	3.2n	6.1	5.7
28.1m	Westland Air	47½	+2½	4.8	10.1	12.4
221,000	Westminster Inv	9	f ..	..e	..	..
348,000	Wharf Mill	22	..	2.2	9.8	10.1
1,270,000	Whatlings	43	-2	3.9	9.0	3.3
38.4m	W'sheaf Dist	192	+35	11.4	5.9	10.4
——	Wh'lock Mar	39	-1	..	..	..
7,786,000	Whessoe	86	..	7.0	8.1	4.8
3,022,000	Whewy Watson	16	..	1.3	8.3	9.8
3,417,000	White Child	73	..	6.8	9.3	5.3
16.8m	Whitecroft	180	+2	20.0	11.1	4.0
1,805,000	Whiteley BSW	46	..	0.8e	1.7	19.2
4,436,000	Wholesale Ftr	127	..	8.3	6.5	7.4
10.5m	Wigfall H.	203	h -22	11.4n	5.6	10.6
1,434,000	Wiggins Constr	27	..	2.4	8.9	2.6
1,681,000	Wight Cons	126	-7	10.2	8.1	10.0
39.1m	Wilkins'n Match	175	+10	13.2	7.5	9.5
18.0m	Do 10% Conv	£90½	+½	1000	11.0	..
2,772,000	Wins J. Cardiff	40	..	4.3	10.4	5.2
2,382,000	Wills G. & Sons	57	+1	2.2	3.9	5.9
13.4m	Wilmot Breeden	65	+3	4.5	6.9	4.7
4,807,000	Wilson Bros	40	-1½	2.1	5.3	9.8
192.0m	Wimpey G	75	..	0.9	1.3	10.0
5,433,000	Winn Ind	46	+1½	4.0	8.7	9.7
3,740,000	Witter T.	47½	-½	4.4	10.2	10.0
2.2m	W'sley Hughes	190	-2	10.6	5.6	8.9
1,360,000	Wood & Sons	34	..	0.9	2.6	7.8
2,151,000	Wood S. W.	37	+2	5.6	10.6	..
23.0m	Wood Hall Tst	94	+2	7.3	7.8	6.7
12.8m	Woodhead J.	96	+2	5.4	5.6	6.2
3,069,000	W'th'se Rixson	30	+2	3.5	11.7	28.0
365.7m	Woolworth	65	+1	6.3	9.7	11.8
946,000	Wrighton F.	21	+2	1.7	8.0	..
10.2m	Yarrow & Co	370	+5	7.9	2.7	9.2
8,288,000	York Trailer	57	-2	3.3	5.7	5.8
7,018,000	Youghal C'pts	47	+3	7.2	17.0	4.2
388,000	Young H. Hldgs	44	+2	..e	..	..
3,015,000	Zetters	46	+2	1.3	3.8	11.0

FINANCIAL TRUSTS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
18.1m	Akroyd & Sm	222	+4	25.4	11.2	2.4
3,280,000	Assam Trdng 'B'	380	..	3.5	0.9	4.2
3,316,000	Boustead	29	..	2.3	7.8	8.0
16.5m	Brit Arrow	23	..	..	..	..
34.0m	Challenge Corp	128	+1	8.6	5.4	6.6
52.2m	Charterhse Grp	57	-1	5.1	8.9	16.0
——	C Fin de Suez	548	..	..	..	..
14.0m	Daily Mail Tst	257	+10	18.2	6.8	17.7
13.9m	Do A	280	+5	18.2	6.5	17.6
99.3m	Dalgety	248	+9	19.5	7.8	8.7
9,002,000	Dawnay Day	32	● -2	2.5	4.8	12.5
3,672,000	Edin Ind Hldgs	19	..	0.2n	0.8	43.2
49.9m	Electra Inv	100	+½	6.5	6.5	21.3
1,880,000	Exploration	24	..	0.8	3.1	10.1
4,760,000	FC Finance	68	..	2.3	3.3	18.7
5,764,000	Goode D & M Grp	24	-½	1.2	8.0	..
319.8m	Inchcape	400	+13	22.7b	5.7	9.2
190.4m	Lloyds & Scot.	94	● -1	8.0	6.4	12.4
1,770,000	Ldn & Euro Grp	13	..	..	..	..
9,134,000	M&G Grp (Hldgs)	105	..	5.2	5.0	11.1
3,360,000	Manson Fin	46	+1	4.9	10.7	16.3
2,147,000	Martin R. P.	53	● -3	7.2	13.6	7.9
4,586,000	Prop Inv & Fin	108	h ..	6.1	5.7	24.9
35.6m	Prov Fin Grp	92	+2	7.4	8.0	8.2
380.3m	Sime Darby	133	+1	3.5	2.6	11.9
4,803,000	Smith Bros	55	-1	7.5	13.5	11.6
2,285,000	Tyndall O'seas	700	..	46.4	6.6	..
41.5m	Utd Dom Tst	38	-1	..	..	27.7
10.2m	Wagon Fin	88	-4	6.3	7.1	9.3
12.3m	Yule Catto	81	+2½	2.1	2.6	18.3

INSURANCE

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
112.9m	Bowring	106	-4	4.5	4.3	..
3,495,000	Brentnall Beard	45	+4	1.9	4.2	14.3
30.7m	Britannic	160	● -5	13.9	8.7	..
616.5m	Com Union	150	● -5	11.6	7.7	..
199.7m	Eagle Star	149	+2	9.3	6.2	..
32.4m	Equity & Law	182	..	10.1	5.5	..
359.9m	Gen Accident	218	-4	12.3	5.6	..
284.0m	Guardian Royal	226	-2	14.6	6.4	..
60.0m	Hambro Life	300	+15	24.1	8.0	..
75.4m	Heath C. E.	381	-2	7.5	2.9	12.9
42.3m	Hogg Robinson	188	-2	9.0	4.8	10.3
120.3m	Howden A.	167	-7	8.5	5.1	8.0
322.0m	Legal & Gen	154	● -6	8.7	5.6	..
18.0m	Leslie & Godwin	92	-1	6.4	7.0	10.4
28.2m	London & Man	136	..	9.8	7.2	..
12.4m	Ldn Utd Inv	146	..	5.8	4.0	12.2
31.3m	Matthews W'son	190	-23	13.9	7.3	8.5
86.8m	Minet Hldgs	176	-2	4.9	2.8	14.6
8,283,000	Moran C.	48	-3	5.0n	10.4	5.3
84.9m	Pearl	236	● -8	19.1	8.1	..
154.4m	Phoenix	238	-2	15.2	6.4	..
3,187,000	Prov Life 'A'	125	..	11.8	9.4	..
——	Do A Br	125	..	11.8	9.4	..
3,437,000	Do B	125	..	11.8	9.4	..
——	Do B Br	125	..	11.8	9.4	..
438.5m	Prudential	154	-6	10.1	6.5	..
27.5m	Refuge	132	..	10.5	8.0	..
548.4m	Royal	365	-12	24.9	6.8	..
117.1m	Sedg. Forbes	385	-2	14.5	3.8	12.3
38.7m	Stenhouse	102	+2	6.1	6.0	7.6
271.1m	Sun Alliance	550	-2	30.5	5.6	..
57.6m	Sun Life	180	+1	6.7	4.7	..
5,760,000	Trade Indem'ty	160	● -5	12.7	8.0	..
112.6m	Willis Faber	282	-1	13.6	4.8	12.8

INVESTMENT TRUSTS

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
27.7m	Aberdeen Trst	125	+2	7.1	5.6	24.2
102.8m	Alliance Trust	204	● -1	10.8a	5.3	27.6
31.3m	Amer Trust	39½	● -½	2.1	5.2	29.2
51.0m	Ang-Amer Secs	99½	+½	4.8	5.0	27.3
1,533,000	Anglo Int Inv	45	..	4.9	10.8	12.6
2,460,000	Do Ass	133	+1	..	..	..
13.4m	Anglo Scot	40	+1	2.4	6.1	26.8
16.8m	Ashdown Inv	114½	..	6.1	5.4	27.3
1,735,000	ABC Regional	57½	..	0.8	1.3	88.7
21.2m	Atlantic Assets	80½	+2½	0.6	0.8	..
60.4m	Atlas Electric	56	+4	2.4	4.3	33.8
20.7m	Bankers Inv	59½	+1	3.6b	6.5	22.1
8,443,000	Berry Trust	56½	+2	1.3	2.4	61.0
46.1m	Border & Sthrn	254½	+2	11.4	4.5	31.3
18.7m	Brit Am & Gen	38	..	2.5	6.6	22.2
62.7m	Brit Assets Tst	67½	..	3.3	4.9	28.8
1,980,000	Brit Emp Sec	9½	..	0.9	9.3	15.2
82.0m	Brit Invest	147½	h +1½	6.8	4.6	33.8
16.8m	Broadstone	130½	+1	7.8	6.0	24.1
13.6m	Brunner	85	+1	5.4	6.3	23.7
4,620,000	Brycourt Inv	66	..	3.3	4.9	20.9
8,260,000	CLRP Inv	59	+1	2.9	4.9	24.9
39.6m	Caledonia Inv	225	-2	12.8	5.7	24.8
23.8m	Caledonian Tst	67	-½	2.6	3.9	43.8
822,000	Do B	63	..	..	..	..
16.9m	Capital & Natl	114½	+3	6.8	6.0	..
324,000	Do B	107½	+1	..	..	..
10.3m	Cardinal 'Dfd'	98½	..	5.9	6.0	..
10.5m	Carliol Inv	107½	..	5.8	5.7	23.7
19.5m	Cedar Inv	62	+1½	3.8	6.1	23.5
19.1m	Charter Trust	50	..	3.3	6.5	23.5
37.8m	Clydesdale Inv	66	+½	2.7	4.1	42.3
1,349,000	Do B	63	-1	..	..	..
19.0m	Common Mkt	£12⅛	..	20.5g	1.6	..
30.0m	Cont & Ind	177½	+2	9.1	5.1	30.5
9,707,000	Crescent Japan	153	+6	..	..	..
7,000,000	Crossfriars	78	..	5.2	7.4	20.3
1,232,000	Cumulus	23½	-1	1.2	5.1	29.4
5,310,000	Delta Inv	103	+1	..	..	..
6,377,000	Derby Tst 'Inc'	216	..	20.4	9.4	18.6
3,722,000	Do Cap	145	..	..	..	..
28.3m	Drayton Com	123	+3	6.8	5.6	23.7
48.6m	Drayton Cons	134	+2	7.1	5.3	25.3
49.9m	Do Premier	174	+3	10.2	5.8	24.3
8,639,000	Dundee & Ldn	37½	+½	3.5	8.1	24.3
74.7m	Edin & Dundee	168	h ..	8.3b	3.3	..
18.0m	Edin Amer Ass	98½	+2	1.7	1.7	64.0
56.5m	Edinburgh Inv	204	+5	10.2	5.0	35.4
11.4m	Elec & Gen	63½	+½	2.2b	3.5	39.4
6,969,000	Eng & Int	80½	..	5.3	6.6	21.6
27.2m	Eng & N York	69½	..	3.9	5.7	25.9
42.0m	Estate Duties	269	-2	11.2	4.2	31.9
34.0m	First Scot Am	83	+½	4.3	5.2	27.9
94.1m	Foreign & Colnl	143½	+4	5.7	4.0	36.0
5,850,000	Gt Japan Inv	117	+7	2.3	1.9	58.6
7,967,000	Gen Funds 'Ord'	139½	..	7.1	5.3	36.8
1,031,000	Do Conv	106½	+2	..	..	..
14.8m	Gen Inv & Tsts	95	+1	5.2	5.4	27.8
7,386,000	Gen Scottish	78	+1	4.6	5.9	25.3
8,108,000	Glendevon	82½	..	2.6	3.1	58.1
154.4m	Globe Trust	103½	+1½	6.2b	6.0	23.2
6,346,000	Grange Trust	65	-3	3.3	4.8	29.2
46.3m	Great Northern	95½	+2	5.9	6.1	24.2
2,880,000	Greenfriar	72	+1	2.2	3.1	40.0
2,309,000	Gresham Hse	56	..	4.6	8.1	13.3
34.7m	Guardian	73	+½	3.6	4.9	30.5
22.4m	Hambros	84	..	5.1	6.0	25.8
11.9m	Harcros	21	h ..	1.0	4.6	36.2
81.0m	Hill P. Inv	169	+½	10.8	6.4	24.6
17.6m	Rume Hldgs A	74	..	6.4	8.6	18.7
98.1m	Indus & General	47	+½	2.3	4.6	30.5
23.4m	Internat Inv	69½	+1	4.0	5.8	22.8
7,435,000	Invest in Suc	121½	+6½	4.4	3.6	36.7
59.0m	Inv Tst Corp	188	+4	9.2	4.9	30.4
43.9m	Inv Cap Trst	71	+1½	2.5	3.5	39.2
12.5m	Jardine Japan	125	● +4	1.3	1.0	..
6,130,000	Jersey Ext	135	+3	..	..	..
38.9m	Lake View Inv	81	+½	3.3	4.1	34.2
10.3m	Law Deb Corp	93	+1	6.8	7.3	19.4
22.4m	Ldn & Holyrood	108	+3	5.0	4.9	32.0
16.0m	Ldn & Montrose	167	+3	8.3	5.0	31.0
31.1m	Ldn & Prov Tst	100	+3	4.7	4.7	32.3
47.6m	Ldn Merch Sec	84½	+7	2.1	2.5	..
3,786,000	Do Cap	80½	+6½	..	..	..
4,020,000	Ldn Pru Invest	67	..	4.2b	6.2	28.2
40.3m	Ldn Trust	181	+1	12.1b	6.7	23.6
48.9m	Mercantile Inv	38½	+½	1.9	5.2	23.7
33.2m	Merchants Trust	66	● -½	3.9	6.0	24.9
34.9m	Monks Inv	45	..	2.1	4.7	30.8
3,681,000	Moorgate Inv	79	..	4.6	5.9	24.4
8,343,000	Moorside Trst	85	..	7.2	8.4	17.2
6,261,000	New Throg 'Inc'	16	..	2.3b	14.6	12.0
4,600,000	Do Cap	82	+3	..	..	..
14.8m	North Atlantic	85	+3½	4.1	4.8	29.5
28.3m	Northern Amer	92	+1	4.3	4.7	32.4
3,436,000	Northern Sec	97	+1½	5.0b	5.2	22.7
4,885,000	Oil & Associated	53	-1	3.0	5.7	25.2
18.8m	Pentland	109	+2	6.1n	5.6	26.5
1,614,000	Progressive Sec	72	..	4.0	5.6	26.5
29.7m	Raeburn	115	+3	5.6	5.0	28.9
18.8m	River & Merc	157	+3	12.3	7.8	17.7
10.0m	River Plate	128	+2	9.5	7.4	..
22.9m	Romney Trust	83	+1	4.0	4.8	25.6
31.8m	Rothschild	165	+2	8.6	5.2	25.0
7,700,000	Safeguard	70	..	5.5	7.8	18.8
45.5m	Scot Amer	81½	+3	3.6	4.7	..
10.2m	Scot&Cont'l Inv	68	+2½	1.8	2.7	53.5
3,072,000	Scot & Merc 'A'	98	-6	4.6	4.8	21.1
66.2m	Scot Eastern	125½	+2	6.1	4.9	29.4
5,400,000	Scot European	36	-½	2.3b	6.5	26.3
77.0m	Scot Invest	91	..	3.9	4.3	34.1
73.3m	Scot Mortgage	104½	+2½	4.6b	4.4	38.9
41.3m	Scot National	130½	+1	5.2	4.0	34.2
32.3m	Scot Northern	92	..	4.2	4.5	30.8
39.4m	Scot United	67	s -½	2.4	3.6	41.6
41.9m	Scot Western	83	-2	3.5	4.2	39.8
1,760,000	Do B	79½	..	..	..	..
33.5m	Sec Alliance	176½	+½	8.6n	4.9	27.7
13.4m	Sec Gt Northern	73½	+½	2.8	3.8	44.0
240,000	Do B	68	-1	..	..	46.7
22.6m	Sterling Trust	156	+5	8.0	5.1	28.0
33.3m	Stockholders	84	+1	3.1	3.7	39.1
9,000,000	Throg Sec 'Cap'	95	+1	..	..	..
27.0m	Throgmtn Trust	69½	+2	6.6	9.7	15.6
16.1m	Trans-Oceanic	161	+4	7.8	5.0	28.7
19.5m	Tribune Inv	63½	s +1	2.0	3.1	38.3
15.4m	Triplevest 'Inc'	64½	+1	6.4	9.9	16.4
8,160,000	Do Cap	236	+1	..	..	..
30.0m	Trustees Corp	124	+2	6.4	5.1	29.0
6,531,000	Tyneside Inv	102	+2	5.8	5.7	24.3
39.4m	Utd Brit Secs	116	+3	6.4	5.6	26.6
57.8m	Utd States Deb	86½	+3½	5.3n	6.2	23.1
13.7m	Utd States Gen	170	+4	9.0	5.3	28.4
8,000,000	Viking Res	89	+½	1.4	1.7	66.7
8,496,000	W'bottom Trust	177	+1	7.0	3.9	37.6
61.7m	Witan Inv	77	+1½	3.2n	4.1	..
2,036,000	Do B	73	+3	0.1	0.1	..
9,206,000	Yeoman Tst	153	..	11.5	7.5	19.4
1,080,000	Yorks & Lancs	27	+1	2.1b	7.6	19.6
4,748,000	Young Co Inv	73	..	5.0b	6.8	21.3

SHIPPING

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
86.8m	Brit & Comm	268	-5	13.0	4.9	9.2
10.1m	Fisher J.	135	+3	2.2	1.6	13.1
59.7m	Furness Withy	229	+16	11.9	5.3	4.4
3,348,000	Hunting Gibson	205	..	16.4	8.0	2.8
3,100,000	Jacobs J. I.	39½	● -1½	2.8	7.1	11.6
9,687,000	Ldn & O'seas Fr	31	..	5.1	16.5	..
25.1m	Manch Liners	220	..	7.7	3.5	20.4
139.0m	Ocean Trans	126	+2	12.4	9.9	4.4
172.4m	P & O 'Dfd'	98	..	9.6	9.8	6.8
7,319,000	Runciman W.	98	-9	12.6	12.8	7.1

MINES

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
120.2m	Anglo Am Coal	512	-8	33.5	6.5	..
679.3m	Anglo Am Corp	304	-4	19.5g	6.4	..
364.2m	Ang Am Gold	£16⅜	-⅛	97.2	5.9	..
350.9m	Anglo Am Inv	£35	● -2½	361	10.3	..
11.8m	Anglo Transvl	£6⅛	..	66.1	10.2	..
12.0m	Do A	£6⅛	-⅛	66.1	9.2	..
435.5m	Asarco	£15⅝	..	20.5	1.3	..
17.0m	Ayer Hitam	280	+5	60.0	21.6	..
4,061,000	Beralt Tin	53	-1	6.2	11.6	..
78.7m	Blyvoors	228	-12	23.5	10.2	..
2,247,000	Botswana RST	12½	-½	..	..	..
2,340,000	Bracken Mines	65	● -10	19.5	29.5	..
23.7m	BH South	77	+5	..e	..	..
98.9m	Buffelsfontein	£8⅝	-⅛	94.5	10.7	..
136.6m	Charter Cons	130	+2	11.5	8.1	..
250.9m	Cons Gold Fields	176	-7	13.7	7.8	..
1,036.0m	De Beers 'Dfd'	328	● -21	31.5	9.9	..
26.1m	Doornfontein	258	-15	18.7	7.8	..
4,906,000	Durban Rood	211	-28	..	..	..
376,000	East Dagga	62½	-1½	..	..	..

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %	P/E
368.4m	E Driefontein	616	-31	48.5	7.2	
72.8m	E Rand Prop	324	-16	..e	..	
2,428,000	El Oro M & Ex	54	..	1.5	2.8	
34.1m	Elsburg Gold	113	-8	5.4	4.7	
171.2m	F S Geduld	£16⁹⁄₁₆	-⅛	158	9.6	
2,846,000	Geevor Tin	115	s -5	7.8	6.6	
131.5m	Gen Mining	£10	● -⅛	124	12.5	
10.8m	Grootvlei	85	..	11.6	13.5	
——	Hamersley	188	+13	..	..	
3,385,000	Hampton Gold	85	..	2.2	2.3	
84.6m	Harmony	352	● -15	33.1	9.4	
126.0m	Hartebeest	£11⅛	..	91.2	8.1	
84.3m	Jo'burg Cons.	£11⅛	..	104	8.7	
61.9m	Kinross	344	● -23	27.4	8.0	
139.4m	Kloof	461	..	18.7	4.0	
6,240,000	Leslie	99	● -2	6.1	15.6	
41.2m	Libanon	590	+1	49.7	8.4	
8,426,000	Lydenburg Plat	59	+2	..e	..	
496.0m	MIM Hldgs	170	+4	5.7	3.4	
9,000,000	MTD (Mangula)	45	+6	12.8	28.4	
26.3m	Malayan Tin	265	-3	..	..	
3,375,000	Marievale Con	75	-1½	28.8	38.4	
9,452,000	Messina Trans	86	-2	19.0	22.1	
——	Metals Explor	12	..	..	..	
14.5m	Middle Wits	150	-5	14.2	9.5	
108.1m	Minorco	147	-1	6.2	4.2	
20.8m	Nthgate Explor	302	-25	13.3	4.4	
18.8m	Pahang Cons	49	-1	3.6	7.3	
——	Peko Wallsend	457	-17	..	..	
132.0m	Pres Brand	£9⅛	-⅛	85.8	9.3	
109.2m	Pres Steyn	£7⅛	-⅛	73.2	10.2	
13.0m	Rand Mine Prop	105	-5	8.9	8.5	
193.6m	Randfontein	£35⅛	-⅛	221	6.3	
490.3m	Rio Tinto-Zinc	185	-3	12.9b	7.0	
10.3m	Roan Cons 'B'	70	+3	..	..	
93.6m	Rustenburg	76	-3	..	..	
6,950,000	Sabah Piran	51	+1	3.8	7.5	
75.1m	St Helena	£11⅛	● -⅛	82.1	7.4	
124.8m	Selection Tst	394	..	25.9	6.6	
38.5m	Sentrust	203	-4	10.6	5.2	
2,574,000	SA Land	39	..	..e	..	
——	South Crofty	51	-1	6.3	12.4	
117.7m	Southvaal	452	-16	19.3	4.3	
13.7m	Sthn Malayan	236	● -10	18.9	8.0	
3,733,000	Sungei Besi	188	-2	..	..	
21.9m	Tang Cons	129	..	11.0	8.5	
1,308,000	Tanjong Tin	88	..	10.2	11.6	
5,702,000	Tharsis Sulphr	250	..	6.1	2.4	
91.3m	Transvaal Cons	£12½	..	61.4	4.9	
17.6m	Tronoh Mines	173	-1	19.6	11.3	
44.3m	UC Invest	227	+1	20.1	8.9	
170.4m	Union Corp	280	● -12	22.6	8.1	
252.9m	Vaal Reefs	£13⅞	-⅛	77.0	5.5	
9,292,000	Venterspost	184	-19	71.5	38.9	
10.1m	Wankie Colliery	40	+3	6.5	16.3	
31.0m	Welkom	262	-15	23.1	8.8	
364.0m	W Driefontein	£18⅛	..	174	9.6	
4,632,000	W Rand Cons	109	-13	8.2	7.5	
76.9m	Western Areas	191	-6	8.2	4.3	
180.4m	Western Deep	£7⅝	-⅛	51.3	6.7	
130.1m	Western Hldgs	£17⅛	-⅛	153	8.9	
238.8m	Western Mining	107	● -3	1.8	1.7	
80.6m	Winkelhaak	672	● -41	69.8	10.4	
14.0m	Zambia Copper	11½	+½	..e	..	

OIL

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %
——	Ampol Pet	67	-1	..	..
2,284,000	Attock	66	-2	..	..
6,210,000	Brit Borneo	138	..	6.5	4.7
2,937.5m	BP	760	● -16	35.0	4.6
64.7m	Burmah Oil	45	-1	..e	..
4,737,000	Century Oils	56	..	3.7	6.6
6,270,000	Charterhall	22½	+2	..	..
446.7m	C F Petroles	121	+1	16.4	13.6
5,654,000	KCA Int	38	-½	0.2	0.5
71.9m	Lasmo	145	-4	..	..
26.0m	Do Ops	334	..	..	..
77.2m	Do 14% Ln	£103	+½	1400	13.6
27.0m	Oil Exploration	208	+6	1.8	0.9
8,521,000	Premier Cons	13½	..	..	..
——	Ranger Oil	£21⅛	+½	..	..
5,363.4m	Royal Dutch	£40⅛	+⅛	262	6.5
2,764.1m	Shell Trans	518	● -12	32.4	6.3
37.8m	Tricentrol	188	..	1.7	0.9
87.9m	Ultramar	236	..	..	..
20.3m	Do 7% Cnv	134	..	10.6	7.9

PROPERTY

Capitalization £	Company	Price last Friday	Ch'ge on week	Gross Div pence	Yld %
5,558,000	Allied Ldn	52½	-1	3.6	6.9
40.0m	Allnatt Ldn	200	-6	5.9	3.0
7,896,000	Apex Props	220	..	5.3	2.4
4,899,000	Aquis Secs	18½	+½	1.8	9.7
11.8m	Beaumont Prop	85	..	5.8	6.8
16.8m	Bellway Hldgs	63	..	4.8	7.6
15.3m	Berkeley Hmbro	93	-3	4.6	4.9
58.4m	Bilton Percy	189	-3	9.4	5.0
1,363,000	Do Accum	157	-3	9.1	5.8
15.5m	Bradford Prop	218	-2	8.9	4.1
28.2m	British Land	32	..	..	..
33.7m	Brixton Estate	95	-2	2.9	3.0
36.9m	Cap & Counties	49	-1½	1.3	2.7
29.4m	Chesterfield	300	+2	5.5	1.8
534,000	Chown Secs	13	..	..	..
3,968,000	Churchbury Est	255	..	6.6	2.6
12.1m	City Offices	53½	-2½	2.6	4.9
4,809,000	Corn Exchange	173	-1	3.0	1.7
4,490,000	Country & New T	22	-1	1.0	4.5
7,909,000	County & Dist	79	-3	1.5	1.9
13.1m	Daejan Hldgs	80½	-½	1.1	1.4
29.5m	Eng Prop	32	● -1½	3.1	9.7
1,701,000	Estates & Gen	17½	-½	1.8	10.3
12.8m	Evans of Leeds	84	-1	2.8	3.3
81.7m	Gt Portland	260	-10	6.1	2.3
4,575,000	Guildhall	75	..	..	..
70.3m	Hammerson 'A'	558	-7	7.5	1.3
52.7m	Haslemere Ests	228	-4	..	..
403.8m	Land Secs	209	-5	..	..
14.2m	Law Land	40½	-4	..	..
9,612,000	Ldn & Prov Sh	69	-2	..	..
7,331,000	Ldn Shop	62	+2	..	..
10.1m	Lynton Hldgs	116	-1	..	..
124.0m	MEPC	116	-6	..	..
4,863,000	McKay Secs	185	..	..	..
702,000	Marler Estates	29	..	..	..
3,251,000	Midhurst Whites	45½	+2½	..	..
29.2m	Mucklow A & J	119	+1	..	..
845,000	Municipal	175	..	..	..
15.9m	Peachey Prop	74½	..	..	..
5,094,000	Prop & Rever	300	..	..	..
15.7m	Do A	300	-2	..	..
37.8m	Prop Hldgs	318	..	..	..
21.0m	Prop Sec	145	+2	..	..
2,601,000	Raglan Prop	5	..	..	..
2,116,000	Regional	84	..	..	..
10.5m	Do A	65½	-2	..	..
11.8m	Rush & Tompkins	108	+2	..	..
31.3m	Scot Met Props	105	..	..	..
100.5m	Slough Ests	109	● -4	..	..
69.4m	Stock Conv	232	+4	..	..
29.7m	Sunley B.	186	-16	..	..
23.7m	Town & City	13½	+⅛	..	..
7,488,000	Trafford Park	90	..	..	..
8,410,000	UK Props	20	..	..	..
2,263,000	Webb J.	14½	..	..	..
481,000	W'mster & C'ty	14½	-½	..	..

RUBBER

Capitalization £	Company	Price last Friday	Ch'ge on week
3,880,000	Anglo-Indonesia	94	..
5,278,000	Bradwall FMS	38½	..
5,880,000	Castlefield	186	..
6,737,000	Chersonese	60	..
135.4m	Cons Plant	126	+3
387,600	Doranakande	81	+1
1,473,000	Grand Central	10	..
70.9m	Guthrie Corp	247	+5
126.3m	Harrisons Malay	76	+4
127.8m	Highlds & Low	86	● -5
632,000	Hongkong	145	+1
1,653,000	Killinghall	210	..
19.3m	Kulim Malaysia	45	-1
20.2m	Ldn Sumatra	127	h -6
8,358,000	Majedie	37	-2
8,561,000	Malayalam	31½	h ..
10.8m	Muar River	39	+1½
27.3m	Plant Hldgs	68½	-1½
5,227,000	Sungei Krian	126	+4

TEA

Capitalization £	Company	Price last Friday	Ch'ge on week
2,728,000	Assam Frontier	290	+15
4,842,000	Assam Inv	106	+1
5,070,000	Camellia Inv	200	● +3
779,000	Deundi	150	h -2
5,889,000	Jokai	280	+9
7,893,000	McLeod Russel	196	..
1,399,000	Moran	400	..
816,000	Surmah Valley	102	..
8,251,000	Warren Plant	196	+1

MISCELLANEOUS

Capitalization £	Company	Price last Friday	Ch'ge on week
34.8m	Algoma Cen Rly	£10⅛	+⅛
2,941,000	Calcutta Elec	69	-2
——	E Surr Wtr 4.9%	£31½	..
1,360,000	Essex Wtr 3.5%	35	+1½
33.6m	Gt Nthn Tele	580	..
140.6m	Imp Cont Gas	348	+8
——	Mid Kent Wtr	£35	..
530,000	Milford Docks	68	..
2,632,000	Nigerian Elec	253	..
——	Sunderland Wtr	£35	+1½

● Ex dividend. a Ex all. b Forecast dividend. [illegible] price. e Interim payment passed. f Price at s[uspension]. Dividend and yield exclude a special payment [by] company. k Pre-merger figures. n Forecast ea[rnings]. capital distribution. r Ex rights. s Ex scrip or [share split]. Tax free. y Price adjusted for late deali[ngs]. significant data.

THE TIMES SHARE INDI[CES]

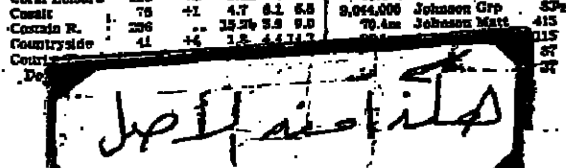
The Times Share Indices for 07.04.78 (base date June 2, 1964 original base date Jun[e] 1959):—

	Index No.	Div. Yield	Earnings Yield
Latest		%	%
The Times Industrial Share Index	198.56	6.67	12.53
Largest Coys.	202.44	6.44	11.86
Smaller Coys.	187.70	7.40	14.31
Capital Goods	228.35	6.97	14.77
Consumer Goods	214.91	7.03	12.32
Store Shares	174.79	5.33	9.03
Largest financial shares	219.89	5.89	—
Largest financial and industrial shares	205.77	6.73	—
Commodity shares	226.41	5.64	12.87
Gold Mining shares	301.43	3.49	15.78
Industrial debenture stocks	54.40	6.31*	—
Industrial preference stocks	59.65	11.72*	—
3½% War Loan	35⅞	10.13*	—

A record of The Times Industrial Indices is given below:—

	High		Low	
All-time	222.98	(14.09.77)	80.16	(13...)
1978	208.13	(06.01.78)	184.82	(02...)
1977	222.98	(14.09.77)	151.26	(12...)
1976	171.65	(05.05.76)	115.83	(27...)
1975	158.82	(19.11.75)	61.62	(06...)
1974	126.18	(26.02.74)	68.18	(12...)
1973	190.25	(12.01.73)	120.69	(14...)

* Flat interest yield





—Stepping Stones—Non-Secretarial—Secretarial—Temporary & Part Time Vacancies—

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...assist in the general running of ...office? Small friendly firm of ...rn Solicitors require experi... Audio Secretary. Legal experi... not necessary but initiative, tact ...iscretion are. You should be over ...d capable of earning a

Salary of at least £3,750

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With a difference

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As service and assignment representative you would be trained in all aspects of paraphanal administration and have instant responsibility for :-
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2 ASSESSING NURSES' NEEDS WITH REGARDS TO FURTHER EXPERIENCE.
3 PLACING NURSES IN JOBS FITTING THEIR AGE, EXPERIENCE AND PERSONALITY.
4 RECORDING FEEDBACK FROM CLIENTS
5 DEALING WITH GRIEVANCES.
Good promotion prospects are offered leading to management within the organisation and regular hours and good salary a.a.e.
Applicants should have experience of dealing with personnel problems and be fully qualified S.R.N's. Postgraduate Certificate or experience in industry is preferred.
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Here's a chance to use your sales experience by providing a needed professional service to both individual patients and medical institutions.
Our International Organisation, based in Regent Street, is opening a specialised Health Care service for private patients and clinics
As Client Service Representative you would be trained in all aspects of selling our service in the Medical Personnel field and have instant responsibility for:-
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4. Assessing individual clients' needs and ensuring their requests are correctly processed.
5. Developing profitable long-term associations with key clients and potential key accounts.

Good promotion prospects are offered leading to increased responsibility within the sales structure of our organization, regular hours and good salary a.a.e.
Applicant must be SRN and must have had recent sales experience which may have been in an allied field
Please call Miss Muckleston on 01-437 6900
For an Immediate Interview
MEDOX (AGENCY)
Specialists in private health care

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£4,000 CITY

A really excellent back-up service is needed by a Partner of a professional firm near Liverpool Street Station. He would like his Secretary to liaise with his clients and get to know them. A cheerful relaxed person will enjoy the happy working atmosphere in the office. You will need sound secretarial experience and preferably be in your mid-twenties. IBM Executive typewriter.

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Crone Corkill

Recruitment Consultants

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Mature Secretary to newest female Head of Division in School of English for Foreigners. Applicants must be able to work under pressure and capable of taking initiative during boss's absence. Flexibility and versatility a must and excellent skills taken for granted. Salary by arrangement.

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BRIGHT college leaver for general office duties in model agency. Interest in fashion and sec. skills useful. Lots of variety in super atmosphere. Salary negotiable.—Ring Suzanne, or Carol, on 589 4950.

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TO £4,000

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Ref. SJB

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£3,000 +

Secretary to hotel general manager for leading City of London Hotel adjoining Liverpool St station to lead small team of typists. Free lunch, cheap rail travel on and off duty.

Ring Personnel Manager The Great Eastern Hotel Liverpool St, EC2 01-283 4363

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£4,000 p.a.

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for

Property Consultants, Surveyors and Valuers

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In return for these skills we offer starting salary of £3,500, 3 weeks' holiday, £2.25 p.w. luncheon vouchers and an annual bonus scheme. Please contact: Nicola Manton on 935 4499 for immediate interview.

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SKI CLUB of Great Britain offers two interesting and varied jobs. Secretarial ability (shorthand not essential), skiing interest paramount, languages helpful (!) Helping organise specialised skiing parties, including taking bookings; (2) in editorial office. June to December.—Apply with C.V. to SCGB, 118 Eaton Sq., London, SW1 9QAS.

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PERSON to run Contemporary Art Book Section.—See Non. Sec.

PART-TIME RECEPTIONIST telephonist. We have a vacancy for a cheerful, well-dressed and intelligent person to join a friendly firm of Mayfair Estate Agents. Hours 9.15 a.m. Monday to Friday Phone 01-499 6291, ext 48.

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FURNISHED LETTINGS negotiator and/or management assistant for busy Mayfair office. Commonsense and ability more important than previous experience. Good salary and prospects.—629 9005.

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Educational & Public Appointments

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Grade PO2b £6,396-£7,074 plus £520 supplements

Applicants must be graduates or have comparable qualifications with considerable experience in a senior capacity in a county or similar record office. A recognised qualification in archives would be an advantage.

In addition to the duties normally associated with the post of head of a large archive repository, the person appointed will be resonsible for the continuance of the Essex Record Office Publications and, in consultation with the County Education Officer, for the direction of the Exhibition Centre at Ingatestone Hall. Salary according to qualifications and experience. Generous removal and lodging allowances are payable in approved circumstances.

Further details and application forms, which should be returned by 5 May, 1978, from County Personnel Officer, County Hall, Chelmsford CM1 1LX. Telephone (0245) 67222 ext. 2017.

Essex County Council

LONDON CO-ORDINATOR for the NIGERIAN TEACHING HOSPITALS

Applications are invited from suitably qualified and experienced administrators for the post of CO-ORDINATOR at the Joint Liaison Office of Nigerian Teaching Hospitals in London.

DUTIES: The successful candidate will be responsible for the day-to-day running of the London Office and duties will include arranging interviews for staff to be recruited for the Teaching Hospitals, placement of advertisements, contact with Suppliers and Manufacturers, arranging placement of staff for courses in the United Kingdom, placements of orders for equipment, etc., and arranging shipment of goods to Nigeria, providing general information about Nigerian Teaching Hospitals arranging passages and accommodation for staff of Teaching Hospitals whilst in United Kingdom, liaison between United Kingdom Institutions and Nigeria Teaching Hospitals, established contact with External Examiners, undertaking their consular arrangements for entry into Nigeria and transportation, general welfare of staff and students on study leave, medical treatment in transit.

QUALIFICATION AND EXPERIENCE REQUIRED: A good university degree or membership of the Institute of Health Service Administrators, the Institute of Professional Secretaries and Administrators or its equivalent with at least 10 years' post-qualification experience in a similar or related appointment.

SALARY: G.L.14—N8,868 (x 320) to N9,828 plus other fringe benefits, e.g., Housing alowance, Car basic allowance, and free medical treatment as applicable to Public Servants in the Federal Republic of Nigeria. (1N=0.83p approx.)

METHOD OF APPLICATION: Applications stating candidate's age, qualification, experience, nationality and present appointment and names of three referees should be sent to the Secretary, Committee of Directors of Administration of Teaching Hospitals, c/o Lagos University Teaching Hospital, P.M.B. 12003, Lagos, to reach him not later than 30th April, 1973.

Only applications of candidates to be interviewed will be acknowledged.

DIRECTOR OF RANDOLPH-MACON WOMAN'S COLLEGE AT UNIVERSITY OF READING (ENGLAND)

Randolph-Macon Woman's College of Lynchburg, Virginia seek a person with strong academic and administrative qualifications to be resident director of a highly successful programme in England for approximately 30 students. Should have Ph.D. Experience in both America and British educational institutions desirable. Responsibilities include structuring the academic programme, conducting seminars on English cultural history, engaging part-time tutors and lecturers from the University of Reading or other local sources, oversight of student life, budget development and control, supervising the care and maintenance of four residences owned by Randolph-Macon. Position begins August 1, 1978. Send two copies of a Curriculum Vitae and a letter commenting on interest in and qualifications for this position to President William F. Quillian, Jr., Randolph-Macon Women's College Lynchburg, Virginia 24503.

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Applications are invited for the above post in September 1978. Candidates should be in Holy Orders and graduates of a University in the United Kingdom. They should be prepared to teach some other subject, as well as Divinity throughout the school.

The present Chaplain is also Priest in Charge of the small parish of Rendcomb (about 200).

A house is available and salary is Burnham Scale 2 or 3 according to age and experience.

Applications with curriculum vitae and the names of two referees as soon as possible to the Headmaster, from whom further details may be obtained.

University of Hong Kong

LECTURESHIP/ ASSISTANT LECTURESHIP IN PHYSIOLOGY

Applications are invited for a post of Lecturer Assistant Lecturer in Physiology which has become available as a result of the institution of dental studies in the University. The successful applicant will be required to participate in the teaching of physiology to dental students and medical students. Applicants with higher degrees in Physiology or medical degrees or dental degrees will be given preference.

Applicants should have some research and teaching experience and a special interest in one of the following areas: Cardiovascular Physiology, Respiratory Physiology, Neurophysiology.

Annual salaries (superannuable) are: Lecturer HK$59,540 x 4,020—67,580 BAR 71,400 x 4,020—79,440 x [illegible]—[illegible]; Assistant Lecturer HK$43,260 x 4,020—55,320. (£1 = HK$8.73 approx.) Starting salary will depend on qualifications and experience. A medically-qualified appointee who has completed his pre-registration year will be appointed as a Lecturer at the minimum point on the scale. Further particulars and application forms may be obtained from the Association of Commonwealth Universities (Appts.), 36 Gordon Square, London, WC1H OPF, or the Assistant Secretary (Recruitment), University of Hong Kong, Hong Kong. Closing date for applications is 15 May, 1978.

University of Nairobi

Applications are invited for the post of ASSOCIATE PROFESSOR IN THE DEPARTMENT OF POPULATION STUDIES AND RESEARCH INSTITUTE. Applicants must be qualified and outstanding scholars in the field of Population and should have extensive teaching and research experience at university level with internationally accepted publications. The appointee will be required to teach undergraduate and postgraduate courses, initiate and guide research activities, and assist in the building up of the teaching and research programmes in the Institute. Salary scale: K£3,864-K£4,488 p.a. (K£1 equals £1.50 sterling). The British Government may supplement salaries by £4,332 p.a. (sterling) for married appointees and £3,042 p.a. (sterling) for single appointee (currently under review and normally free of all tax) and provide children's education allowances and holiday visit passages. Terms of service include family passages; superannuation, medical aid scheme; regular overseas leave and various allowances. Detailed applications (two copies) together with curriculum vitae and naming three referees to be sent air mail by May 3, 1978, to Registrar (Recruitment and Training), University of Nairobi, P.O. Box 30197, Nairobi, Kenya. Applicants resident in U.K. should send one copy to Mrs. A. Biggs, Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT. Further particulars may be obtained from either address.

Heriot-Watt University Edinburgh

Mathematics Department

POST-DOCTORAL RESEARCH ASSOCIATE

Applications are invited for the above post to carry out research in the Fluid Dynamics of Superfluid Flow under the direction of Dr R. N. Hills of the above Department and Professor P. H. Roberts of Newcastle University. The post is tenable up to two years and will commence as soon as possible.

Starting salary will be on national salary scale not exceeding £3,547 p.a (at present under review) according to age, qualifications and experience, plus USS contributions.

Application forms and further particulars can be obtained from Dr R. N. Hills, Department of Mathematics, Heriot-Watt University, Riccarton, Edinburgh EH14 4AS with whom applications, together with names of three referees, should be lodged not later than 1st May, 1978.

University of Malawi

CHANCELLOR COLLEGE

Applications are invited for the post of LECTURER in the DEPARTMENT of HISTORY. Applicants must have a higher degree in History from a recognised University. The appointee will be required to teach European History and ability to assist in African History will be an advantage. Salary K3,500-K6,600 p.a. (£1 sterling equals K1.62). The British Government is unlikely to provide salary supplementation and associated benefits. The University may provide an addition of between K1,320-K1,650 p.a. (taxable in Malawi). Gratuity of 15 per cent to 25 per cent; F.S.S.U.; family passages; biennial overseas leave; housing; various allowances. Detailed applications (two copies) to be sent to Registrar, University of Malawi, P.O. Box 278, Zomba, Malawi, by May 3, 1978. Applicants resident in the U.K. should also send one copy to Mrs. A. Biggs, Inter-University Council, 90/91, Tottenham Court Road, London W1P 0DT. Further details may be obtained from either address.

University of Birmingham

DEPARTMENT OF ENGLISH LANGUAGE AND LITERATURE

Applications are invited for a

LECTURESHIP IN MEDIEVAL ENGLISH

from 1 October, 1978, or as soon thereafter as can be arranged with the successful candidate. Particular consideration will be given to candidates with special interests in Anglo-Saxon studies.

Salary on lower part of the scale £3,333-£6,655 (under review) plus superannuation.

Further particulars from Assistant Registrar (Arts), University of Birmingham, P.O. Box 363, Birmingham B15 2TT, to whom applications (six copies), naming three referees, should be sent by 28 April, 1978.

University of Keele

Department of Adult Education

LECTURESHIP IN ENVIRONMENTAL SCIENCE

Applications invited for Lectureship in Environmental Science tenable from 1st September, 1978, or as soon as possible thereafter, to teach in subject field throughout University's extramural area (Staffordshire and South Cheshire). Successful applicant will need imagination and initiative in creation of opportunities for adult students. Good honours degree expected and possibly higher degree. Candidate's first degree should either be in environmental science or in biology with some experience in chemistry. Experience in teaching adults valuable but not essential. Initial salary on first three points of the Lecturers' scale £3,333-£3,761 (under review). Application forms and further particulars from the Registrar, The University, Keele, Staffs., ST5 5BG, to whom completed forms should be returned by Monday 15th May, 1978.

University of Dundee

LECTURER IN JURISPRUDENCE

Applications, from candidates with an appropriate legal qualification, are invited for a Lectureship available in the Department of Jurisprudence from 1 October, 1978.

Salary scale £3,333 to £6,655 (under review) with appropriate initial placing. Superannuation under USS (or continuation of FSSU). Grant towards removal expenses.

Further particulars are available from The Secretary, The University, Dundee DD1 4HN with whom applications (five copies, overseas applicants one copy) containing the names and addresses of three referees should be lodged by April 28th, 1978. Please quote. Reference EST/23/78C.

The London Hospital Medical College
(University of London)

LECTURER IN CLINICAL PSYCHOLOGY

Applications are invited for the post of Lecturer in Clinical Psychology within the Department of Psychiatry. This job offers exciting opportunities for those who are interested in a combination of teaching, clinical work and research. Candidates will be expected to have either a higher degree in a relevant branch of psychology and/or a diploma in clinical psychology. Initial salary, according to experience and qualifications, within the range £3,333-£4,811 (under review) plus £450 London Allowance together with superannuation under the USS.

Further details may be obtained by writing to Dr J. Coleman, Department of Psychiatry, The London Hospital Medical College, London, E1 2AD, or by telephoning 01-247 2458 (?).

University of Exeter

DEPARTMENT OF PHYSICS

Applications are invited for a post of Lecturer in Physics tenable from 1 October, 1978. The research field of interest is Medical Physics.

Commencing salary within the range £3,333-£4,175 p.a. (under review) on the salary scale £3,333-£6,655 p.a. (under review).

Further particulars may be obtained from Miss Doreen Watson, Administrative Assistant (Appointments), University of Exeter, Northcote House, Queens Drive, Exeter, EX4 4QJ, to whom applications (eight copies) should be sent by 8 May, 1978. Please quote reference No. 3178.

The University College of Wales

ABERYSTWYTH

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In addition to one-year MSc courses in British Foreign Policy in the Twentieth Century and Strategic Studies by examination and short thesis, the Department of International Politics offers facilities for research towards the MSc and PhD degrees by dissertation over two or three years, primarily in the following areas of study: international history, strategic studies, foreign policy analysis, international theory, international organisation, and European integration. The Department is recognised for SSRC studentships. For application forms and further details write to the Department of International Politics, University College of Wales, Aberystwyth (Tel.: 0970 3111 Ext 3234).

University of Nottingham

DEPARTMENT OF LAW

Applications are invited for the post of Lecturer in Law which will be tenable from the beginning of the session 1978-79.

Salary will be within the range £3,333 to £6,655 per annum, but the appointment will be made initially within the range £3,333-£3,761 per annum.

Further particulars and forms of application returnable not later than April 24, 1978, from the Staff Appointments Officer, University of Nottingham, University Park, Nottingham NG7 2RD. Ref. No. 566.

University College London

DEPARMENT OF HISTORY

LECTURER IN THE HISTORY OF THE ANCIENT NEAR EAST

The successful applicant will be required to teach a wide outline course, extending over two sessions, on the ancient civilisations of the Near East, intended as a historical background for first degree students of ancient and classical history and also for students of the archaeology for languages of ancient Mesopotamia, Egypt, Anatolia and the Levant. A knowledge of at least one ancient oriental language is essential and preference may be given to someone who could teach, in greater depth, a Special Subject studied partly in set texts (for which students would also obtain language tuition elsewhere); e.g. a period in the history of Babylonia or Assyria, Israel or the Hittite Empire. Appointment 1 September, 1978. Salary scale £3,333-£6,655 (under review) plus £450 London Allowance. Applications by 28 April, to Assistant Secretary (Personnel) (T), University College London, Gower St., London WC1E 6BT from whom further particulars may be obtained.

SPEECH FOR THE TOTALLY DEAF

A post is available for a Ph.D. level ELECTRONICS ENGINEER PHYSICIST to work on the practical development of a bio-compatible electrocochlear stimulator. An established ability in the use of bio-compatible materials and an interest in hearing are required. A knowledge of speech processing and micro-computer techniques is desirable.

The work is complementary to an MRC supported research investigation into the feasibility of providing a degree of useful hearing for speech by extra cochlear electrical stimulation. It has proved possible in this way to give hearing for certain speech patterns to some persons who are otherwise irremediably deaf. Collaboration with the present team members would be necessary at Cambridge, Guy's Hospital and University College London. Salary support for a period of three years is available from the Royal National Institute for the Deaf—range 1A, £5,669 to £6,077. Applications for background information should be made to Professor A. J. Fourcin, (T) Dept. of Phonetics and Linguistics, University College London, 4 Stephenson Way, London, NW1.

University of Birmingham

DEPARTMENT OF MEDIEVAL HISTORY

Applications are invited for a

LECTURESHIP IN MEDIEVAL ARCHAEOLOGY

from 1st October 1978 or as soon as possible thereafter. Candidates must have a commitment to both archaeology and history.

Salary on lower part of scale £3,333-£6,655 (under review) plus superannuation.

Further particulars from Assistant Registrar (Arts), University of Birmingham, PO Box 363, Birmingham B15 2TT, to whom applications (6 copies) naming three referees, should be sent by 29th April, 1978.

THE BRITISH ACADEMY

Research in South-East Asia

Applications are invited for grants to support academic research in South-East Asia under the sponsorship of the British Institute in South-East Asia. The sum of £3,000 is available for one or more Fellowships for work in Singapore, Malaysia, Burma, Thailand, Indonesia, and the Philippines. Applicants should be of post-doctoral or equivalent standing undertaking research in the history, archaeology, history of art, cultural anthropology, or languages and literatures of South-East Asia. Application forms and further particulars are available from The Secretary, The British Academy, Burlington House, Piccadilly, London, W1V 0NS (Tel. 01-734 0457). Closing date for the receipt of applications is 30th April 1978.

University of Keele

Department of Geography

TEMPORARY LECTURESHIP

Applications invited for post of Temporary Lecturer in Department of Geography for 1 year from 1st October, 1978. Salary on first three points of Lecturer scale, at present £3,333-£3,761 per annum, with membership of Universities Superannuation Scheme. No research area within field of Geography included. Further particulars and application forms from the Registrar, The University, Keele, Staffs., ST5 5BG to whom completed forms should be returned by 17th May, 1978.

University of Birmingham

SCHOOL OF HELLENIC AND ROMAN STUDIES

Applications are invited for a temporary Lectureship in LATIN from 1 October 1978. The appointment will be for one year in the first instance and may be extended to a maximum of three years.

Salary on lower part of scale £3,333-£6,655 (under review) plus superannuation.

Further particulars from Assistant Registrar (Arts), University of Birmingham, P.O. Box 363, Birmingham B15 2TT, to whom applications (six copies), naming three referees, should be sent by 8 May 1978.

University of Aberdeen

SENIOR LECTURESHIP IN CHILD HEALTH

Applications are invited for the above appointment. Candidates should possess an appropriate higher qualification and have considerable experience in the speciality. Additional experience in Neonatal/Perinatal Medicine and/or Cardiology would be an advantage. The successful candidate would take a major part in the teaching of undergraduates and would be expected to undertake research for which excellent facilities are available.

An Honorary Consultant Contract will be awarded by the Grampian Health Board in respect of clinical commitments (shared with three other Consultants) in the Royal Aberdeen Children's Hospital, the Aberdeen Maternity Hospital, other hospitals in the North-East of Scotland, Orkney and Shetland. Salary within range £8,056 to £10,897 per annum, with appropriate placing.

Further particulars from The Secretary, The University, Aberdeen, with whom applications (2 copies) should be lodged by 12 May, 1978.

University of Surrey

DEPARTMENT OF ADULT EDUCATION

LECTURESHIPS IN ADULT EDUCATION

Applications are invited for two lectureships in adult education from experienced teachers of adults in the fields of:—

(a) History or English Literature

(b) Science Studies.

Competence to contribute to the training and support of teachers of adults is essential. Salary on a scale: £3,333-£6,655 per annum, with superannuation under USS conditions. Initial salary will depend on qualifications and experience.

Further particulars of the post may be obtained from the Academic Registrar (LFG), University of Surrey, Guildford, GU2 5XH, or telephone Guildford 71281, Ext. 452, to whom applications in the form of a curriculum vitae, including the names and addresses of two referees, should be sent by 28 April, 1978.

The University of Leeds

SCHOOL OF DENTISTRY

Consequent upon the expansion of the Dental School which is due to move into a new building in July 1978, applications are invited for the post of full-time LECTURER in Restorative Dentistry, primarily in DENTAL PROSTHETICS. The responsibility of the post will include clinical duties and undergraduate and postgraduate teaching. The successful candidate will also be expected to engage in research. Opportunity is available for experience in the other areas of Restorative Dentistry.

Salary on the clinical scale for lecturers, £5,743 to £7,440 (plus a supplement of £520) according to age, qualifications and experience.

Application forms and further particulars may be obtained from the Registrar, The University, Leeds LS2 9JT, quoting reference number 87/17/A. Closing date for applications 21 July 1978.

University of Edinburgh

DEPARTMENT OF ARCHAEOLOGY

Applications are invited for

TWO LECTURESHIPS

in Prehistoric Archaeology with effect from 1st October, 1978 or as soon as possible thereafter. Candidates should have special interests either in the European Bronze Age or in Near Eastern Archaeology or European prehistory. The salary scale is £3,333-£6,655, with placing according to qualifications and experience.

Applications should be lodged by Thursday, 20th April with the Secretary to the University, Old College, South Bridge, Edinburgh EH8 9YL, from whom further particulars may be obtained. Please quote Reference 1026.

The University of Manchester

CHAIR OF MECHANICAL ENGINEERING

Applications are invited for the Chair of Mechanical Engineering vacant following the retirement of Professor Jack Diamond. Particulars of the appointment may be obtained from the Registrar. Applications (2 copies, 1 suitable for photocopying) giving full details of qualifications, experience, research, etc., and the names and addresses of three persons to whom reference may be made should be sent to the Registrar, The University, Manchester M13 9PL by May 15th, 1978. Please quote ref: 61/78/T.

University of Warwick

PROFESSORSHIP OF EDUCATION

Applications are invited for a Professorship of Education, tenable from a date to be arranged, which carries with it in the first instance the Chairmanship of the Department of Education. Salary in the Professorial range: (minimum £9,106 pa (under review)). Superannuation and removal allowance payable. Further particulars may be obtained from the Academic Registrar, University of Warwick, Coventry CV4 7AL, to whom applications (3 copies) naming three referees should be sent by 5th May, 1978. Please quote Ref. No.: 34/R/78.

University of Nigeria, Nsukka

FACULTY OF LAW

(a) Reader and Lecturer: Department of Commercial and Property Law.

(b) Reader, Senior Lecturer and Lecturer: Department of International Law and Jurisprudence.

(c) Reader and Lecturer: Department of Public and Private Law.

Candidates for Reader And Senior Lecturer must possess Masters or Doctorate in appropriate fields with at least seven and five years respectively teaching/research experience evidenced in published works. Successful candidates will teach undergraduate and graduate courses and help on the development of the appropriate department as well as supervise post-graduate students.

Candidates for Lecturer must possess post-graduate qualifications in law.

Salary Scale:

(a) Reader GL.14: N8868-N9828 per annum.

(b) Senior Lecturer GL.13: N7764-N8724 per annum.

(c) Lecturer 1—GL.11: N6444-N6984 per annum.

(d) Lecturer 2—GL.10: N5460-N6432 per annum.

Conditions of Service:

Fare paid for appointee, wife and up to five children under 11 years of age on appointment. Annual leave with local leave allowance for indigenous staff. Car allowance, free medical service, part furnished accommodation at standard rates, if available or rent allowance paid in lieu. Appointment of ex-patriates is on contract for a specific period.

Method of Application:

Send five copies of detailed curriculum vitae including names and addresses of three referees competent to attest to candidates professional/academic ability to: London Representative, University of Nigeria London Office, 56/60 Hallam Street, London W1N 5LH, and one copy to: Acting Personnel Officer, University of Nigeria, Nsukka, Anambra State, Nigeria. Candidates should attach a photo-copy of each relevant certificate claimed and inform their nominated referees to forward direct to the London Representative, University of Nigeria, sealed, type-written confidential report on their behalf.

Closing date: 31st April, 1978.

University of Western Australia
PERTH

ANTHROPOLOGY

Applications are invited for appointment as LECTURER IN SOCIOLINGUISTICS in the Department of Anthropology. This will be a temporary appointment for a period of two years initially with prospects of renewal for a further period. Candidates should possess a higher degree and formal training and research experience in both Sociolinguistics and Social Anthropology. Previous teaching experience and research publications are desirable. The appointee will be required to participate in the general teaching programme of the Department, and especially to promote the teaching of Sociolinguistics. The appointee will also be expected to conduct and supervise independent field research. Details of the teaching and research activities of the Department may be obtained from the Head of the Department, Professor R. M. Berndt.

The current salary range for a Lecturer is $A14,984-19,684 p.a. The appointee will be entitled to fares to Perth for self and fully dependent family and a removal allowance, and to similar repatriation benefits to place of engagement after two or more years' service.

Applications in duplicate stating full personal particulars, qualifications and experience should reach the Staffing Officer, University of Western Australia, Nedlands, Western Australia 6009, by 27 May 1978. Candidates should request three referees to write immediately to the Staffing Officer.

University of Newcastle upon Tyne

SCHOOL OF ENGLISH LANGUAGE AND LITERATURE

LECTURER

Applications are invited from men and women, for the newly-established post of Lecturer in the Department of English Language in the School of English Language and Literature. Applicants should be specialists in descriptive linguistics, capable of teaching in several of the courses listed in the Further Particulars. The post is availabl from 1st August, 1978 and an appointment will be made from that date or as soon as possible thereafter.

Salary will be at an appropriate point on the scale £3,333-£6,655 p.a. (under review) according to age, qualifications and experience. Membership of the appropriate University superannuation scheme will be required.

Further particulars may be obtained from the Registrar, The University, Newcastle upon Tyne NE1 7RU with whom applications (3 copies), together with the names and addresses of three referees, should be lodged not later than 28th April, 1978. Please quote reference T.

Queen Mary College
University of London

COLLEGE BURSAR

Applications are invited from appropriately qualified accountants for the above post which falls vacant on 1 October due to the retirement of the present holder. The Bursar is the chief Finance Officer of the College, responsible for the initiation and presentation of advice on financial policy and for the executive control of the Finance Department. Salary within the Senior Administrative Grade 4 range, i.e. not less than £8,106 per annum (under review), plus £450 London Allowance. Further details are obtainable from The Registrar (T), Queen Mary College, Mile End Road, London E1 4NS, to whom applications (2 copies) should be sent not later than 28 April.

University of Durham

DEPARTMENT OF BOTANY

Applications are invited for the post of

LECTURER IN GENETICS

tenable from 1 October 1978. Experience in recombinant DNA methodology and an interest in plants preferred.

Salary on the scale £3,333-£6,655 per annum (under review) plus superannuation.

Applications (3 copies) naming three referees should be sent by 9 May, 1978, to the Registrar and Secretary, Science Laboratories, South Road, Durham DH1 3LE from whom further particulars may be obtained.

The University of Manchester

CHEMISTRY DEPARTMENT

A post-doctoral RESEARCH FELLOW is required to work in the Polymer Group on the preparation and properties of block copolymers. Previous experience in synthesis and/or spectroscopy would be an advantage. Starling salary within the range £3,333-£3,761 per annum (under review). Superannuation. The post is tenable for two years starting October, 1978. Applications, including a curriculum vitae and the names of two referees, should be sent to Dr. C. Booth, Chemistry Department, The University, Manchester, M13 9PL, from whom further details are available on request.

UNIVERSITY OF LONDON INSTITUTE OF EDUCATION

SENIOR LECTURER

HEALTH EDUCATION AND WELFARE

Applications are invited for appointment as Senior Lecturer in the Department of Health Education and Welfare. The salary scale ranges from £6,443-£7,951 + £450 London Allowance. Membership of USS. Application forms and further particulars may be obtained from Personnel, University of London Institute of Education, Bedford Way, London WC1H 0AL quoting reference: SL/HWT. Completed applications should reach the Secretary not later than 5 [...]

Master of Music

WESTMINSTER CATHEDRAL

Applications are invited for the post of Master of Music at Westminster Cathedral. Applicants must have a thorough working knowledge of the traditional Latin music of the Church, both Plainsong and Polyphony, with the vision to combine this with, and develop music for, the newer liturgical forms. He will have the direction of the Choristers and Professional Men of the Choir, and will work with the Precentor in developing the liturgical and musical life of the Cathedral.

To ensure that the highest professional standards are maintained in the Cathedral's music, the salary level will be open to negotiation. *Practising Catholic preferred.*

Applications, including Curriculum Vitae and references, should be addressed to: The Administrator, Westminster Cathedral, Clergy House, 42 Francis Street, London SW1P 1QW.

GLENALMOND
Modern Languages Teacher

HONOURS GRADUATE required for September, 1978 to teach either FRENCH AND SPANISH or FRENCH AND GERMAN.

Level of teaching in each subject can be arranged to suit the qualifications of successful candidate. Share of 6th Form teaching to university entrance and Oxbridge scholarship standard available for person with right qualifications and experience. Active interests and willingness to contribute to life of a boarding community will be definite assets.

Free married or bachelor accommodation provided. Own salary scale above Burnham or Teviot.

Apply with *curriculum vitae* and names of two or more referees to:

THE WARDEN,
TRINITY COLLEGE, GLENALMOND,
PERTHSHIRE PH1 3RY

Technical Developments Officer (Education)

The Council for Educational Technology wishes to appoint a TECHNICAL DEVELOPMENTS OFFICER for a two year period commencing as soon as possible.

The post involves coordinating and developing that part of the Council's programme dealing with the educational applications of Telecommunications and Computer Technology (including Viewdata).

Applicants should have a wide experience of education, with preferably a thorough knowledge of educational technology, and a good technical background.

Salary up to £8,000 p.a. according to qualifications and experience. London base desirable but not essential. Secondment acceptable.

Further details from the Office Manager, Council for Educational Technology, 3 Devonshire St., London W1N 2BA.

CET

The University of Papua New Guinea
(Port Moresby)

Applications are invited for the post of LECTURER IN ENGLISH LANGUAGE AND STUDY SKILLS. The appointee will be expected to take over the direction, teaching and development of the English course for all preliminary year and first-year undergraduate students in the Faculty of Science. The course is designed to improve the ability of second-language students to handle both the language and the study skills necessary for university level work, and involves liaising and coordinating with a large number of teaching staff. Applicants should have experience in teaching English for Special Purposes (in particular English for science and technology) at tertiary level in a developing country, proven ability in developing teaching materials, and demonstrated administrative abilities. Preference will be given to applicants with qualifications in TEFL, TESL, or in applied linguistics. The appointee will be expected to take up duties in June or July, 1978. Applicants should indicate the date they would be available to take up duties. Salary scale: K10,139—K15,918 p.a. (£1 sterling equals K1.58). In addition, an allowance of K1,300 p.a. if single is payable. An extra K1,000 Marriage Allowance and K156 per child Child Allowance may also be payable. Applications should include curriculum vitae, a recent small photograph and the names and addresses of three referees. Conditions include housing, annual leave fares, study leave and FSSU. In some cases it may be possible to make an appointment on secondment. Further details and the conditions of appointment are available from the Secretary, Box 4820, University P.O., Papua New Guinea, with whom applications close on 28th April, 1978. Applicants resident in the UK should also send one copy of application to Mrs A. Biggs, Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT, from whom further details may also be obtained.

The University of Manchester

RESEARCH ASSISTANTS

ELEMENTARY PARTICLE PHYSICS

The high energy physics group at Manchester has vacancies for research assistants to work on counter experiments at the CERN SPS and on PETRA. The experimental programme at CERN forms part of the work of the electron-photon physics collaboration (WA4) which is currently investigating photo-production of charmed particles, jets and vector mesons using the Omega spectrometer in the West Hall. The programme at PETRA forms part of the JADE collaboration which will study many aspects of e+e− annihilations. The appointments will be for up to three years from October, 1978. Salary range p.a. (under review): £3,333-£5,627. Applications to Professor P. G. Murphy, The Schuster Laboratory, University of Manchester, before April 17th giving the names of two referees.

The University of Hull

CAREERS ADVISER

Applications are invited from men and women graduates for the post of Careers Adviser in the Careers and Appointments Service. The post will be tenable from September 1, 1978. Candidates should have some years of employment in industry or commerce. An Arts or Social Science background would be an advantage as would experience of interviewing, particularly in a selection or careers guidance context.

Salary will be at an appropriate point on the scale £3,904-£6,655 per annum (under review).

Further particulars may be obtained from the Personnel Officer, University of Hull, Hull HU6 7RX, to whom applications (two copies) in the form of a curriculum vitae, giving details of age, qualifications and experience, together with the names of three referees, should be submitted by April 28, 1978.

University of London

THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

TEMPORARY LECTURESHIP IN SOCIOLOGY

Applications are invited for appointment to a temporary Lectureship in Sociology from 1 October 1978 for the session 1978-79.

Appointment will be on the salary scale for lecturers of £3,333-£6,655 a year plus £450 a year London Allowance. In assessing the starting salary, consideration will be given to qualifications, age and experience.

Applications should be received not later than 28 April 1978 by the Administrative Officer (Room H.610), The London School of Economics, Houghton Street, London WC2A 2AE, from whom application forms may be obtained.

University of Nottingham

DEPARTMENT OF PSYCHOLOGY

Applications are invited for appointment as TEACHING FELLOW from 1st October, 1978.

Responsibility will be for undergraduate teaching where a vacancy has recently occurred in the area of Developmental/Social Psychology. Applicants with other interests need not be discouraged from applying, but particularly good opportunities exist for collaborative research in this field, including the opportunity to work in association with the Child Development Research Unit directed by Professor John and Dr Elizabeth Newson.

Salary will be within the range £3,660 to £4,365 per annum. Application forms, returnable not later than 30th April, 1978, from the Staff Appointments Officer, University of Nottingham, University Park, Nottingham NG7 2RD. Ref. No. 577.

University of Birmingham

FACULTY OF LAW

FRENCH ASSISTANTSHIP IN LAW

Applications are invited for the post of FRENCH ASSISTANT IN LAW from 1st October, 1978. The initial appointment will be for a period of two years with the possibility of renewal. Applicants should possess a degree in law from a French-speaking University and should have a good command of English. The appointee will be required to assist in the teaching of students for the degree of LL.B (Law with French), and in developing course materials. Salary in the region of £3,073 (£3,243 for the second year) plus superannuation.

Further particulars and application form from the Administrative Assistant, Faculty of Law, University of Birmingham, P.O. Box 363, Birmingham B15 2TT, to whom application forms should be returned by 28th April, 1978. Please quote ref. 78/4T.

The University of Manchester

DEPARTMENT OF SOCIAL ADMINISTRATION

Applications are invited for the post of LECTURER IN SOCIAL WORK, tenable from October 1st. Applicants must have professional social work and good academic qualifications. The appointee will teach social work theory and practice at an advanced level to post-graduate students on a two-year generic social work course. Interest in a special field, e.g., mental handicap, child care, residential social work, group dynamics, etc., an advantage. Salary range p.a.: £3,333-£6,655 (under review). Superannuation. Particulars and application forms (returnable by May 1st) from the Registrar, The University, Manchester M13 9PL. Quote ref.: 74/78/T.

University of Durham

DEPARTMENT OF CHEMISTRY

Applications are invited for a Lectureship in Inorganic Chemistry tenable from 1st October, 1978. Candidates should have experience in inelastic neutron scattering and a willingness to join an existing group working in this area. Candidates should also be prepared to undertake teaching of undergraduates on a fairly broad front. Lecture courses may include some physical chemistry and mathematics for chemists as well as inorganic chemistry.

Salary on the scale £3,333-£6,655 per annum (under review) plus superannuation.

Applications (three copies), naming three referees, should be sent by 5th May, 1978, to the Registrar and Secretary, Science Laboratories, South Road, Durham, DH1 3LE, from whom further particulars may be obtained.

The University of Manchester

DEPARTMENT OF CHEMISTRY

LECTURER IN PHYSICAL CHEMISTRY

Applications are invited for a Lectureship in Physical Chemistry from candidates with experience in molecular beam scattering and reaction kinetics. Duties to commence on October 1st, 1978. Initial salary in the range £3,333-£3,975 p.a. (under review). Superannuable. Further details may be obtained from the Registrar, The University, Manchester M13 9PL, to whom completed applications should be sent by May 31st, 1978. Quote ref.: 39/78/T.

COUNCIL FOR NATIONAL ACADEMIC AWAR[DS]

ASSISTANT REGISTR[AR]

Applications are invited for the post of Assistant R[egistrar] with responsibilities in Art and Design.

In addition to their work in specified fields, A[ssistant] Registrars are involved in the development of [...] policy.

Candidates for the post should be well qualified acad[emically] and should have had appropriate teaching and/or a[n] administrative experience, preferably in the field o[f] Education.

The salary on appointment will be within the scale [...] £7,536 (under review) (merit bar £6,849) including [London] Weighting.

Further particulars of the post may be obtained [from:]

Secretary (AD),
Council for National Academic Awards,
344/354 Gray's Inn Road,
London WC1X 8BP.

to whom applications giving details of qualificati[ons,] experience and mentioning the names of two referee[s should] be submitted by 28 April, 1978.

INDUSTRIAL RELATIONS RESEARCH UNIT O[F] SOCIAL SCIENCE RESEARCH COUNCIL UNIVERSITY OF WARWICK

RESEARCH ASSOCIATES

Applications are invited from well-qualified specialists [in INDUS]TRIAL RELATIONS, LABOUR ECONOMICS, IN[...] SOCIOLOGY, or related disciplines, for two posts [as Research] Associate on a study of industrial conflict at the workpla[ce...] a project dealing with management and industrial democ[racy].

Research Associates are junior staff who have yet to p[rove their] capacity to undertake independent research, and who w[ork under] the supervision of a senior staff member; appointments [gene]rally for a period of three years within ranges 1B or [...] National Salary Scales for University Research Staff, curren[tly ...] £5,627 p.a. (under review). The initial salary depend[s on] qualifications and experience.

Applications should be submitted to the Administrativ[e ...] SSRC Industrial Relations Research Unit, University of [Warwick,] Coventry CV4 7AL, from whom application forms and fu[rther par]ticulars can be obtained.

Closing date 8 May, 1978.

Bayero University
NIGERIA

Applications are invited for the following posts in the Department of English and European Languages, tenable in October, 1978 or as soon as possible thereafter:

1. LECTURERS/SENIOR LECTURER IN ENGLISH.
2. LECTURES/SENIOR LECTURER IN FRENCH.
3. ASSISTANT TUTORS/TUTORS IN ENGLISH.

Applicants for post 1 should have a higher degree in English Language/Literature and specialise in one of the following: African Literature; Linguistics (with reference to the grammar and phonology of English); 20th Century Fiction—British/American; Commonwealth; Afro-American and Caribbean Literature; American Literature. Applicants for post 2 should have a higher degree in French Language / Literature and specialise in any period of French Literature or in African Literature in French; have a "CREDIF" Diploma and experience of teaching French as a foreign language. Applicants for post 3 should have a first degree in English and should be able to communicate either in Arabic or Hausa.

Salaries: Senior Lecturer N7,764-N8,730 p.a. (£6,579-£7,398 p.a. sterling); Lecturer/Tutor N5,460-N6,984 p.a. (£4,627-£5,918 p.a. sterling); Assistant Lecturer/Assistant Tutor N4,368-N5,340 p.a. (£3,701-£4,525 p.a. sterling) (£1 sterling equals N1.18). There may be supplementation of salary for Senior Lecturers of £1,892 p.a. (sterling) for married appointees and £716 p.a. sterling for single appointees (reviewed annually and normally free of all tax) and provision of children's education allowances and holiday visit passages. Lecturerships will not attract the supplement. Family passages; superannuation or gratuity; biennial overseas leave; various allowances. 25 per cent of salary contract addition (partly taxable) is also payable. Detailed applications (3 copies) with curriculum vitae and naming 3 referees to be marked "Application for Senior Post" to be sent to Registrar, Bayero University, PMB 3011, Kano, Nigeria by 3 May, 1978. Applicants resident in the U.K. should also send one copy to Mrs. A. Biggs, Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT. Further details may be obtained from either address.

University of Newcastle upon Tyne

DEPARTMENT OF POLITICS

TWO LECTURESHIPS

The University invites applications, from men and women, for two permanent Lectureships in Politics, one from 1st September, 1978, and one from 1st October, 1978. One post will be in Political Thought and one in Political Institutions.

It is likely that the appointments will be made at points in the lower half of the Lecturers' salary scale: £3,333-£6,655 per annum (under review), according to age, qualifications and experience. Membership of the appropriate University superannuation scheme will be required.

Further information about the posts and the subject areas the department is interested in may be obtained from the Registrar, The University, Newcastle upon Tyne NE1 7RU, with whom applications (3 copies), together with the names and addresses of three referees, should be lodged not later than 5th May, 1978. Please quote reference T.

University of Glasgow

DEPARTMENT OF SLAVONIC LANGUAGES

POSTGRADUATES

Applications are invited from graduates or those expecting to graduate in 1978 for the new Diploma course in Slavonic Languages (Russian, Czech, Polish, Serbo-Croat). Supervision is also offered for advanced study leading to the M.Litt or Ph.D. in Slavonic Languages, Literature and History.

Applications are also invited from Social Science graduates for the one year Diploma course in Russian for Social Scientists.

Applicants will be considered for State Scholarships awarded by the DES and SED or the University of Glasgow Arts Faculty Advanced Study Scholarships where appropriate.

Further particulars from The Department of Slavonic Languages, University of Glasgow, The University, GLASGOW G12 8QQ. In reply please quote Ref No: 4123E.

University of Cambridge

FACULTY OF ENGLISH

The Appointments Committee hope soon to be in a position to appoint from October 1, 1978, or as soon as possible thereafter, a University Lecturer in the field of English Tragedy in connection and comparison with tragedy ancient and modern. The appointment will be for three years with the possibility of reappointment to the retiring age.

Scale of stipends: £4,607 a year, rising by 12 annual increments to £7,087, subject to certain deductions for college emoluments.

Further information may be obtained from the Secretary, Appointments Committee, Faculty of English, 9 West Road, Cambridge, CB3 9DP, to whom candidates should send their applications (10 copies), with names of not more than three referees, to reach him not later than April 25, 1978.

Ulster

THE NEW UNIVERSITY SCHOOL OF SOCIAL SCIENCES

LECTURESHIP IN ECONOMICS

Applications are invited for a full-time lectureship which is available from 1st October, 1978 or a date to be arranged. Candidates should have a good honours degree in economics, accounting, business administration or cognate subject. An ability to teach theoretical courses would be an advantage.

Salary: £3,333-£6,655 per annum (with FSSU/USS) (under review).

Further particulars may be obtained from the Registrar, The New University of Ulster, Coleraine, Northern Ireland BT52 1SA (quoting Ref: 78/57), to whom applications including a curriculum vitae and names and addresses of three referees, should be sent not later than 1st May, 1978.

University of R[...]

SENIOR LECTU[RESHIP] LECTURESH[IP] ACCOUNTA[NCY]

The position of Lecturer/Senior [Lecturer in] the Department of [Account]ancy. The successful [candidate] will be required [to teach] undergraduate [...] students studying [for the] Bachelor of A[...] degree. He will [be] encouraged to [...] search in his [...] interest. Candidat[es should] state those areas [...] ancy and allied sub[jects] interest them.

The appointment [...] permanent pension[able ...] or for a fixed term [of not less] than one year. Ap[plicants are] requested to ind[icate the] date and period of [...]

Salary Scales (A[...] equivs.): Lecturer [...] £4,027 x 214—£5,[...] —£5,512; Lecturer [...] £5,656 x 243—£7,[...] Lecturer £7,188; [...] £7,460 x 282—£[...] —£9,488.

Permanent [...] Terms: Family pass[ages; al]lowance towards [...] effects on appoint[ment; instal]lation loan of up [to] one year's salary [...] Unfurnished Univ[ersity accom]modation [...] period of at least [...] for person recruite[d out]side Rhodesia, Sabi [...] and Transvaal [...] allowance. Superan[nuation;] medical aid schem[e].

Short-term Contr[act ...] passages and [...] towards [...] Assistance with [...] tion for persons re[cruited] outside Rhodesia.

Applications [...] giving full persona[l particulars] including full [...] and date of birth, [quali]fications, experien[ce, pub]lications, and [names and] addresses of thr[ee referees] should be submi[tted by ...] April, 1978, to [the] University of Rh[odesia, P.O.] Box MP 167, Mo[unt Pleasant,] Salisbury, Rhod[esia, from] whom further par[ticulars may] be obtained. Ove[rseas appli]cants please send [a copy of] their applications [...] ation of Commonw[ealth Univ]ersities (Appts.), [36 Gordon] Square, London, [WC1H 0PF] from whom condi[tions of ap]pointment may be [obtained].

British subjects applying for posts are urged to [consult the] Foreign and C[ommonwealth] Office (telephone [...]) their nearest Brit[ish ...] Office.

Queen Mary C[ollege]
University of L[ondon]

AERONAU[TICAL] ENGINE[ERING] DEPARTM[ENT]

LECTURER[SHIP] LECTURER IN [...]

Applications are [invited for] the above post [from 1st] October. The succe[ssful candi]date will be expecte[d to develop] a newly introduced [...] of study in Avio[nics and] initiate research [...] Preference will b[e given to] those with experie[nce of air]craft control syst[ems and] flight simulation.

[LECTURER IN] AIRCRAFT STR[UCTURES]

Applications are [invited for] this post also [from 1st] October. Preferen[ce will be] given to applicants [with indust]rial experience a[nd with in]terests in experime[ntal techni]ques and/or fini[te element] methods.

Salary scales [(under] review): Lecture[r £3,333-]£6,655 p.a., Seni[or Lecturer] £6,443-£7,951 p.a. [plus] £450 London Allow[ance].

Application forms [and fur]ther details obtainab[le from the] Registrar (T), Q[ueen Mary] College, Mile End [Road, Lon]don E1 4NS, to be [returned by] 16 May.

University of [...]

DEPARTMENT OF [...]

Applications are in[vited for the] post of SENIO[R DEMON]STRATOR in the D[epartment of] Chemistry from [...] 1978. The main d[uty will be] to help with [the] teaching of [...] CHEMISTRY, with [...] second and third y[ear ...] and to carry out [research of] interest in some [area of] organofluorine ch[emistry,] polymer chemistry [...] or structure and [...] means of photoel[ectron spec]troscopy) and a w[illingness to] join existing groups [in] these fields would [be an] advantage. The [...] involve some [...] Chemistry demons[trating ...] The appointment [...] three years and [...] be on the scale £[...] (1B or 1A) [...] depending on quali[fications ...] membership of USS [...] is under review.

Applications [...] together with the [names and] addresses of thr[ee referees] should be sent by [...] to the Reg[istrar and] Secretary, Science [Laboratories,] South Road, Durh[am, ...] from whom furthe[r details] may be obtained.

MARIE C[URIE] MEMOR[IAL] FOUNDA[TION]

Applications are [invited from] those with approp[riate profes]sional qualification[s for the post] of MATRON at Ed[...] stead, London. [...] Foundations now [...] nursing home of [...] voted to the care [of patients] with malignant di[sease ...] important resident [...] is on Senior Nur[sing ...] Whitley Scale p[lus London] Weighting. An attr[active] room self-contained [flat pro]vided. Application [forms ...] rious applicants [...] apply) from the Se[cretary, ...] Sloane Street, Lo[ndon SW1X] 9BP.

University of B[irmingham]

SECRETARY'S [DEPARTMENT]

Applications are [invited from] graduates and/o[r qualified] accountants for [the post of]

FINANCE OFF[ICER OF] THE UNIV[ERSITY]

which will becom[e vacant on] 1st September 1[978.] Salary within A[dministrative] Grade II (not less [than ... per annum), plus [superannua]tion.

Further particular[s from the] Secretary, Univer[sity of Bir]mingham, P.O. B[ox 363, Bir]mingham B15 2T[T, to whom] applications should [be sent by] 5th May 1978.

Educational & Public Appointments

[UN]IVERSITY OF DAR ES SALAAM TANZANIA

[Applicat]ions are invited for the following posts in the DEPART[MENT OF] AGRICULTURAL ENGINEERING AND LAND PLANNING: [illegible] SOCIATE PROFESSOR/SENIOR LECTURER/LECTURER [IN SOIL] AND WATER ENGINEERING. Candidates should hold a [degree in] agricultural engineering, engineering, agriculture with [special]isation in [illegible] with MSc and/or [illegible] emphasis on Soil and Water Engineering and/or land [illegible]. Practical experience with responsibility in [illegible], soil conservation or land planning is desirable, as is [illegible] experience.

[2. A]SSOCIATE PROFESSOR/SENIOR LECTURER/LECTURER [IN FARM] POWER AND MACHINERY. Candidates should hold [a degree] in agricultural engineering or in agriculture with strong [illegible] and experience in the application and manage[ment of] farm machinery in agricultural production. A relevant [higher deg]ree is highly desirable as is teaching experience. The [appointe]e will be required to teach both undergraduate and post[graduate] programmes in the general area of farm power and [machinery] management and to supervise students who are under[taking] special studies. He/she will also be expected to do research [and to] work in conjunction with other units within and outside [illegible].

[3. SEN]IOR LECTURER/LECTURER (AGRICULTURAL PROCESS[ING]). Candidates should have a MSc in agricultural engineering [or in] engineering with MSc or PhD in a relevant speciality. [illegible] practical and/or research experience is also required and [illegible] experience is essential. The appointee will teach BSc and [MSc pro]grammes, conduct and supervise research in the specialist [area and] provide advice as required.

[4. LECT]URER/ASSISTANT LECTURER (FARM STRUCTURES). Appli[cants s]hould have a BSc in agricultural engineering, agricultural [engin]eering with MSc or PhD in a relevant area of study. They [should] have practical and/or research and teaching experience. The [appointe]e will be required to teach BSc and MSc programmes and [to cond]uct and supervise research in the specialist area. He/she will [be] expected to disseminate sound practice in the field through [work] with rural communities and extension workers. The areas [cov]ered include storage structures and buildings and equip[ment for] livestock production.

[Salary sc]ales: Associate Professor, T£3,370 to T£3,870 pa; Senior [Lecturer] T£2,970 to T£3,770 pa; Lecturer T£2,450 to T£2,970 pa [illegible] sterling. The British Government may supple[ment sal]aries in range £3,810 to £4,914 pa (sterling) for married [appointe]es or £3,344 to £3,988 pa (sterling) for single appointees [(normally] free of all tax and reviewed annually) and provide [children'][s] education allowances and holiday visit passages. FSSU; [biennial] overseas leave.

[Detailed] applications (two copies), including a curriculum vitae and [naming] three referees, should be sent by air mail, not later than [illegible] 1978, to the Chief Academic Officer, University of Dar es [Salaam,] PO Box 35091, Dar es Salaam, Tanzania. Applicants resi[dent in the] United Kingdom should also send one copy to Mrs A. [Biggs,] Inter-University Council, 90/91 Tottenham Court Road, [London] W1P 0DT. Further particulars may be obtained from either [address].

UNIVERSITY OF DAR ES SALAAM TANZANIA

Applications are invited for the following posts in the Faculty of Agriculture, Forestry and Veterinary Science.—

1. PROFESSOR/ASSOCIATE PROFESSOR/SENIOR LECTURER/LECTURER IN ANIMAL SCIENCE (MEAT SCIENCE AND MEAT TECHNOLOGY). Candidates should hold a higher degree in Meat Science, preferably a PhD. They should have specialisation in Meat Technology and three to five years' experience in teaching and research within the field of Meat Science. Experience from a developing country will be an advantage. The appointee will be expected to teach Meat Science and Meat Technology to both undergraduate and postgraduate students specialising in Meat Science. He/she will also be expected to develop a departmental Meat Laboratory as well as to conduct research and to participate in the Department's extension service.

2. PROFESSOR/ASSOCIATE PROFESSOR/SENIOR LECTURER/LECTURER IN ANIMAL SCIENCE (DAIRY SCIENCE AND DAIRY TECHNOLOGY). Candidates should hold a higher degree in Dairy Science, preferably a PhD. They should have specialisation in Dairy Technology and three to five years' experience of teaching and research in the field of Dairy Science. Experience from a developing country is an advantage. The appointee will be expected to teach Dairy Science and Dairy Technology to both undergraduate and postgraduate students specialising in Dairy Science. He/she will also be expected to develop a departmental Dairy Laboratory as well as to conduct research and to participate in the Department's extension service.

3. SENIOR LECTURER/LECTURER IN CROP SCIENCE (PLANT BREEDING AND GENETICS). Applicants should have considerable university teaching and research experience in plant breeding and genetics. The appointee will be required to teach undergraduate and postgraduate students in Genetics and Plant Breeding, conduct research in Plant Breeding and Genetics and supervise postgraduate students.

4. SENIOR LECTURER/LECTURER IN CROP SCIENCE (BIOMETRY). Applicants should have a good degree in mathematical statistics or agriculture with postgraduate training in Biometry. The appointee will be required to teach Biometry to undergraduate and postgraduate students. He/she will be expected to assist postgraduate students and other members of staff in experimental designs, computer programming and the utilisation and the interpretation of results.

Salary scales: Professor, T£4,050 p.a. Associate Professor, T£3,370-T£3,870 p.a. Senior Lecturer, T£2,970-T£3,770 p.a. Lecturer, T£2,450-T£2,970 p.a. (T£1=£1.37 sterling.) The British Government may supplement salaries in range £3,810-£4,914 p.a. (sterling) for married appointees or £3,344-£3,988 p.a. (sterling) for single appointee (normally free of all tax and reviewed annually) and provide children's education allowances and holiday visit passages. FSSU; family passages; biennial overseas leave. Detailed applications (3 copies), including a curriculum vitae and naming 3 referees, should be sent by air mail, not later than 8 May, 1978, to the Chief Academic Officer, University of Dar es Salaam, P.O. Box 35091, Dar es Salaam, Tanzania. Applicants resident in U.K. should also send one copy to Mrs. A. Biggs, Inter-University Council, 90-91 Tottenham Court Road, London W1P 0DT. Further particulars may be obtained from either address.

[U]NIVERSITY OF NOTTINGHAM

CRIPPS COMPUTING CENTRE

SYSTEMS PROGRAMMER — TELECOMMUNICATIONS

[Applicatio]ns are invited for the post of Systems Programmer in a [team] engaged in developing communications software.

[The Un]iversity has an ICL 1906A 1903T configuration inter[connected] by a packet switched network with two DEC PDP11/40's [illegible] and Street Edit, and a CTL MOD 1 (BASIC). In the [illegible] several departmental and faculty mini computers will [join the] network. The Centre is also actively participating in the [illegible] EPSS, and in the development of a new regional [packet sw]itched network which will fully inter-connect the main [computin]g services of the six Midlands Universities.

[Knowledg]e of both PDP11 and ICL George 3/4 systems will be a[n] advantage, particularly when coupled with some knowledge [of commun]ications procedures and protocols.

[Salary wi]ll be within a range up to £5,202 p.a. with USS, according [to qualifi]cations and experience.

[Further p]articulars and forms of application returnable not later [than ...] April, 1978, from the Staff Appointments Officer, [Universit]y of Nottingham, University Park, Nottingham NG7 2RD.

UNIVERSITY OF DURHAM

APPOINTMENT OF VICE-CHANCELLOR

The University of Durham wish to appoint a Vice-Chancellor to succeed Sir Derman Christopherson from 1 January, 1979, or such later date as may be arranged. Any individual of appropriate experience and background, who is interested in this post, is invited to communicate with the undersigned from whom further information may be obtained.

The Council of the University reserves the right to appoint to the post by invitation.

Applications and all other communications should be marked "Confidential" and should be sent to the Registrar, Old Shire Hall, Durham, not later than 30 April, 1978.

I. E. GRAHAM,
Registrar and Secretary

AUSTRALIA

Applications are invited for the following posts, for which applications close on the dates shown. SALARIES (unless otherwise stated) are as follows:—Professor $A31,381; Senior Lecturer $A20,104-$A23,432; Lecturer $A14,984-$A19,684. Further details, conditions of appointment for each post, method of application and application form, where applicable, may be obtained from the Association of Commonwealth Universities (Appts.), 36 Gordon Square, London WC1H 0PF.

MONASH UNIVERSITY
Melbourne
Faculty of Education

LECTURER IN EDUCATIONAL ADMINISTRATION

Courses are currently offered to doctoral level and range from Educational Leadership, Staff Management and Curriculum Co-ordination to Data Processing and Information Retrieval and Educational Planning. Applicants should possess a higher degree, preferably a doctorate in educational administration or allied fields of organizational psychology or sociology. Experience in school systems and in the supervision of higher degree students would be an advantage.
28 April, 1978

LECTURER IN ECONOMETRICS

Department of Econometrics and Operations Research

Applications are invited for the post of Lecturer in Econometrics. Applicants should have research and teaching interests in the areas of econometric theory, applied econometrics or economic statistics.
30 June, 1978

LECTURER IN OPERATIONS RESEARCH

Applications are especially welcome from those with graduate qualifications in Operations Research, industrial experience and the ability to make a positive contribution to the development of Operations Research.
30 June, 1978

UNIVERSITY OF ADELAIDE

LECTURER IN JAPANESE

within the Centre for Asian Studies, which currently offers courses in modern Japanese and Chinese language and also in Asian Development. The content of the course is oriented towards the modern social and linguistic sciences rather than towards traditional language-and-literature studies.

The appointee will be expected to teach the language at all levels, beginning, intermediate and advanced. Applicants should possess native or near native competence in modern Japanese, with a major research interest (publications and/or Ph.D. completed or nearing completion) in Japanese language teaching or Japanese linguistics. Teaching experience at University level will be advantage. Applicants are requested to submit short tape recordings of their spoken Japanese and English.
5 May, 1978

UNIVERSITY OF SYDNEY

SENIOR LECTURER/LECTURER IN LAW

Faculty of Law

The successful candidate will be seconded to act as Director of the Law Extension Committee programme for candidates for the Barristers and Solicitors Admission Boards examinations. He will be expected to undertake some teaching in that programme. If and when the programme is taken over by some institution other than the University of Sydney, the successful candidate may continue with the programme, subject to the other institution's consent, or take up the ordinary duties of a Lecturer or Senior Lecturer within the Faculty of Law.

A responsibility loading will be paid if the appointment is made at the Lectureship level. This responsibility loading will cease when the appointee ceases to carry on the duties of Director.
21 April, 1978

UNIVERSITY OF NEWCASTLE
New South Wales

CHAIR OF PHILOSOPHY

Applications are invited from persons with qualifications and experience in any field of philosophy for the Chair of Philosophy which will become vacant on the retirement of Professor A. M. Ritchie at the end of 1978.

A Professor of the University has a limited right to private practice.
12 May, 1978

SENIOR LECTURERS IN CLINICAL PHARMACOLOGY AND COMMUNITY MEDICINE

These positions offer outstanding opportunities for educational innovation and interdisciplinary research.

The completely integrated five year medical course, whose first students were admitted in March 1978, is based on clinical problem solving and emphasises individual learning and small group work.

Applicants for the position of Senior Lecturer in Clinical Pharmacology should possess a higher degree, but a medical qualification is not essential. Although a developed interest in clinical pharmacokinetics or drug metabolism would be an advantage, a special interest in other areas of pharmacology would not preclude consideration. Potential applicants are encouraged to make contact with Professor A. J. Smith, the Professor of Clinical Pharmacology in the University.

Applicants for the position of Senior Lecturer in Community Medicine should possess both a higher degree and medical qualifications, except in the case of a biostatistician. The position will involve responsibility for education and research in clinical epidemiology and/or biostatistics both in the undergraduate curriculum and in the hospital community faculty interface.

Professor S. R. Leeder, the Professor of Community Medicine, co-ordinates education and research in the several aspects of the discipline including general practice, health services research, occupational medicine, clinical epidemiology and biostatistics. Potential applicants are encouraged to contact him.

A clinical loading of up to $A5,000 per annum is paid to medically qualified appointees depending on their degree of clinical involvement. There is a limited right to private practice.
12 May, 1978

THE UNIVERSITY OF NOTTINGHAM

Applications are invited for the following

LECTURESHIPS

to be effective from the beginning of the session 1978/79.

LECTURER IN AMERICAN STUDIES (Ref. No. 568)

Candidates should have qualifications in American History or Literature, and preference will be given to those having further qualifications or an interest in American Intellectual History.

LECTURER IN APPLIED SOCIAL SCIENCE (Ref. No. 569)

Preference will be given to candidates with an interest in any aspect of the teaching of Social Administration and Social Policy.

LECTURER IN ARCHAEOLOGY (Ref. No. 570)

Candidates should have research interests, preferably in either the archaeology of later Bronze Age Greece, or the archaeology of Early Iron Age Italy. They must also be willing to teach the archaeology of the Mediterranean lands in the second and first millennia B.C., together with the relationships between the civilizations of Mediterranean Europe and the barbarian cultures.

LECTURER IN GENETICS (Ref. No. 571)

Candidates from all fields of Genetics will be considered.

LECTURER IN GEOGRAPHY (Ref. No. 572)

Candidates should be qualified to teach Biogeography and to assist in courses on quantitative methods.

LECTURER IN GERMAN (Ref. No. 573)

Preference will be given to candidates whose research fields include 17th or 19th century topics.

LECTURER IN MINING ENGINEERING (Ref. No. 574)

Candidates must be able to teach a range of subjects in the mining field, but will be expected to initiate and engage in research in an appropriate specialist area.

LECTURER IN MUSIC (Ref. No. 575)

Preference will be given to candidates with special interest in composition.

LECTURER IN PSYCHOLOGY (Ref. No. 756)

This vacancy is created by the resignation of Dr G. M. Stephenson to take up the Chair of Social Psychology at the University of Kent. Applicants with different research or teaching interests need not be discouraged from applying, but the facilities which Dr. Stephenson has developed may be of particular interest to someone wishing to work in the fields of experimental and observational social psychology.

The salary for these appointments will be within the range £3,660 to £7,308 but all appointments will be made initially in the range £3,680 to £4,130 per annum.

Further particulars and forms of application, returnable not later than 30th April, 1978, from the Staff Appointments Officer, University of Nottingham, University Park, Nottingham NG7 2RD.

[Universi]ty of Ife, Nigeria

[Applicat]ions are invited for [the foll]owing posts in the [DEPARTM]ENT OF PUBLIC [ADMINIS]TRATION.
PROFESSORS/ASSOCIATE PROFESSORS. Ap[plicants] must possess the ability [to org]anise and conduct [gradu]ate courses and [research] and to supervise dis[sertations] of higher degree can[didates in] the field of public [administr]ation and/or Local [Governme]nt Administration and [Managem]ent.
[SE]NIOR LECTURERS. [Applicants] must possess the [ability to] teach and research [in at le]ast two of the follow[ing area]s: Administrative [Theory;] Administrative Beha[viour; Co]mparative Administra[tion; Pu]blic Policy Analysis; [Administr]ation of Public Enter[prises; an]d Local Government [Administr]ation of Public Enter[prises].

[Salary] scales: Professor, [illegible] to N12,250 p.a. [illegible] to £10,325 p.a.; [Associate] Professor, N8,868 to [illegible] p.a. (£7,515 to [illegible]) p.a. (£1 sterling = N[illegible]). There may be [supplement]ation in range [illegible] £3,916 p.a. (ster[ling) for] married appointees [or £]2,750 p.a. (ster[ling) for] single appointees [illegible] annually and nor[mally free] of all tax) and pro[vide] children's education [allowances] and holiday visit [passages.] 25 per cent of salary [in] addition (partly tax[able) is] also payable. Family [passages;] biennial overseas [leave; m]edical and pension [schemes;] various allowances. [Detailed] application (two [copies) w]ith curriculum vitae [naming] three referees to be [sent to] Registrar, University of [Ife,] Nigeria by 17 April. [Ap]plicants resident in [UK] should also send one [copy to M]rs. A. Biggs, Inter-[University] Council, 90/91 Tot[tenham C]ourt Road, London. [Further] details may [be obta]ined from either [address].

UNIVERSITY OF THE SOUTH PACIFIC—FIJI

Applications are invited from suitably qualified persons for the post of

LECTURER IN BIOLOGY (Post 78/10).

Preference will be given to candidates who are zoologists with wide interests in biology and who are also able to contribute to teaching in a range of areas outside their research speciality: candidates should have a PhD and demonstrated teaching experience. The appointee will be expected to contribute to teaching at all levels and to engage in research involving the natural resources of the region. Salary scale: F$7,640-F$10,808 p.a. (£1 sterling = F$1.67). In addition the University provides 15% gratuity, superannuation contribution, appointment allowance, partly furnished accommodation at a maximum rental at present of 15% of salary. Appointments will be for a contract period of three years and will be renewable by mutual agreement. Candidates should send THREE COPIES of their curriculum vitae, quoting the relevant post reference indicated above with full personal particulars and names and addresses of three referees to the Registrar, The University of the South Pacific, P.O. Box 1168, Suva, Fiji, to reach him no later than 12 May, 1978. Applicants resident in UK should also send one copy to Mrs A. Biggs, Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT. Further particulars can be obtained from either address.

Chelsea College
University of London

NURSING EDUCATION RESEARCH UNIT

PROJECT OFFICER

Applications are invited for the post of a Project Officer in this new Research Unit which is commissioned and financed by the Department of Health and Social Security, and which forms an integral part of the Department of Nursing Studies. The Project Officer will work with Caroline Cox, who is Director of the Unit, on a programme of work to be agreed with the DHSS. The project for which the successful candidate will be responsible will involve research into various aspects of general nursing education.

Candidates should have a relevant academic and research background; experience in nursing or related areas would be an advantage. The post is available from 1st September, 1978 and will be for three years in the first instance. Salary within the range £3,333-£6,627 per annum (under review) plus £450 London Allowance. Superannuable. Further particulars from the Personnel Officer (T), Chelsea College, Chelsea Manor Street, London, SW3 3TW. Closing date: 26th April, 1978.

[Univers]ity of Hongkong

[LE]CTURESHIP/ [ASSISTA]NT LECTURESHIP [IN BI]OCHEMISTRY

[Applicatio]ns are invited for a [post of] Lecturer/Assistant [Lecturer] in Biochemistry. [Experience] in teaching dental [students] might be an advan[tage but] is not essential. [Applicants] for another post in [this Dep]artment, which was [advertised] with the closing date [of Ma]y 31, 1978, will be [considered] without re-applying.

[Annual] salaries (super[annuable]) are: Lecturer [HK$...]0 x 4,020-67,380 [illegible]0 x 4,020-77,440 [illegible]; Assistant Lec[turer HK]$53,260 x 4,020-[illegible] (£1=HK$8.90 approx.). [A proper]ly-qualified appointee [who has] completed his pro[bationa]ry year will be [appointed] as a Lecturer at the [minimum] point of the scale. [Entry s]alary will depend on [qualificati]ons and experience.

[Further p]articulars and applica[tion form]s may be obtained [from th]e Association of [Commonw]ealth Universities [(Appts.),] 36 Gordon Square, [London] WC1H 0PF, or the [Assistant] Secretary (Recruit[ment), U]niversity of Hong[kong. Clo]sing date for appli[cations] 29 April, 1978.

[Unive]rsity of Bristol

[SCHOO]L OF EDUCATION

[LEC]TURESHIP IN [E]DUCATION

[Applicatio]ns are invited for the [post of L]ecturer in Education [from peop]le with appropriate [experience] and qualifications in [psycho]logical, linguistic or [other aspe]cts of child develop[ment,] preferably with [experience] of working with [young c]hildren. The person [appointed] will be expected to [contribute to] the various program[mes of th]e School of Education [and to s]upervise research students. [Salary] within the range [£3,333-]£6,665 per annum [(under r]eview), depend[ing on] qualifications and [experience.] The appointment [will run] from 1st September.

[Further det]ails may be obtained [from the] Secretary, University [of Bristo]l, Senate House, [Bristol B]S8 1TH, to whom [application]s, together with a [curriculum] vitae and the names [and addres]ses of three referees, [should be] sent by 28th April. [Please] quote reference [illegible].

[Univ]ersity of Sheffield

[REGISTR]AR'S DEPARTMENT
[Applicati]ons are invited for a

[ASSISTA]NT REGISTRAR

[from gra]duates with suitable [administrat]ive experience pre[ferably in a] University, tenable [from a dat]e to be arranged, the [successful] candidate will take [charge of] a section of the [Registrar's] Department con[cerned w]ith the servicing of [the Statu]tory Bodies [and a nu]mber of University [committee]s. Salary on Admin. [Grade II:] £5,214 to £6,446 a [year, with] superannuation. Par[ticulars fr]om the registrar and [Secretary,] the University, Shef[field S10 2]TN, to whom appli[cations (3] copies) should be [sent by 2]1 April, 1978. Quote [ref. ...]A.

[Quee]n Mary College

[UNIVER]SITY OF LONDON

MATHEMATICS [DE]PARTMENT

[Applicatio]ns are invited for a

[LE]CTURESHIP

[from] 1 October, 1978. [Salary] scale (under review) [£3,333-£6],665 p.a. plus £450 [London A]llowance. Application [forms and] further particulars [from the] Registrar, Queen Mary College, [Mile End] Road, London E1 [4NS, to w]hom they should be [returned n]ot later than 5 May.

University of Strathclyde

Applications are invited for a LECTURESHIP in BUSINESS POLICY in the STRATHCLYDE BUSINESS SCHOOL from candidates who have at least an honours degree in appropriate subjects and have some years' experience in industry and/or academic life. A postgraduate qualification such as a Doctorate or Master's degree in Business Administration and some experience in teaching, research and consultancy would be preferable. Persons currently in Business Policy and those in a related discipline such as Finance, Production, Marketing, Economics, Accounting or Behavioural Science but with a strong interest in policy and general management issues will be considered.

Salary scale £3,333-£6,655 (under review) with placing according to qualifications and experience. Superannuation benefit.

Application forms and further particulars (quoting 19/78) and enclosing a self-addressed envelope (9in x 4in), may be obtained from the Academic Appointments Officer, University of Strathclyde, Royal College Building, 204 George Street, Glasgow G1 1XW with whom applications should be lodged by 19th April 1978.

University of Southampton

DEPARTMENT OF SOCIOLOGY AND SOCIAL ADMINISTRATION

LECTURESHIP IN INDUSTRIAL RELATIONS

Applications are invited for the above post.

The successful applicant will be responsible for developing teaching and research focused on the institutions and processes of industrial relations. Applicants should be graduates with an established interest in this field.

Further particulars of the appointment may be obtained from A. J. Small, The University, Southampton SO9 5NH, to whom applications (6 copies) should be returned by 5 May, 1978, quoting reference number 78/104/T.

University of Bradford

LECTURER IN ARCHAEOLOGY

Applications are invited for the above post associated with the Undergraduate School of Studies in Archaeological Sciences. Applicants will be expected to offer expertise in the teaching of the archaeology of the Roman period, with an emphasis on the British Isles and an ongoing programme of research excavation. The successful candidate will also be expected to participate in the research activities of the school. Salary within scale £3,333 to £7,308 p.a. Superannuable. Further particulars and application forms (to be returned by [illegible]) from the Registrar, Ref. PY/L/23/T, University of Bradford, West Yorkshire BD7 1DP.

University of Durham

LECTURESHIP IN EDUCATION

Applications are invited for the post of Lecturer in Education. Duties will begin on September 1, 1978. Candidates should be well qualified in Philosophy and have good experience of teaching in secondary schools. It would be particularly helpful if the person appointed could assist in the Postgraduate Certificate of Education Method Course in Classics. The successful candidate will be called upon to teach Philosophy in the School of Education for the Master's Degrees and for the Bachelor of Education Degree. A contribution to the Postgraduate Certificate course would also be welcomed.

The salary will be at an appropriate point on the Lecturers' scale (£3,333-£6,655 per annum—under review), together with normal pension arrangements.

Applications (three copies) including the names of three referees should be sent not later than Friday, May 5, 1978, to the Registrar and Secretary, Old Shire Hall, Durham DH1 3HP, from whom further particulars may be obtained. (Candidates outside the British Isles need submit one copy only.)

University of Glasgow

DEPARTMENT OF GEOGRAPHY

LECTURESHIP IN GEOGRAPHY

Applications are invited for a lectureship in topographic science which will be available from 1st October, 1978. The successful applicant will be expected to teach and supervise research in the fields of land surveying and cartography. Preference will be given to candidates with special qualifications, experience and interest in geodetic surveying and/or automated cartography. However, candidates with other interests in the fields of surveying and cartography will also be considered. The initial salary will be within the range £3,333-£4,811 per annum of the Lecturers' scale of £3,333-£6,655 per annum according to qualifications and experience. Appropriate Superannuation Scheme will apply.

Further particulars may be had from the Secretary of the University Court (Room 18), The University of Glasgow, Glasgow G12 8QQ, with whom applications (8 copies) giving the names and addresses of three referees, should be lodged on or before 7th May, 1978.

In reply please quote Ref. No. 4121E.

University College Dublin

DEPARTMENT OF ITALIAN

Applications are invited for a FULL-TIME ACADEMIC APPOINTMENT in the Department of Italian. The appointment will be made at the level of either Assistant Lecturer or College Lecturer and will be tenable from Autumn, 1978, or as soon after that as can be arranged.

The current salary scales are: Assistant Lecturer, £3,661-£5,081. College Lecturer, £5,840-£7,544.

Entry point on the relevant scale will be in accordance with qualifications and experience. Family allowances or equivalent are additional to salary. There is a non-contributory pension scheme. An alternative contributory F.S.S.U. type scheme is also available. Prior to application, further information (including details of application procedure) should be obtained from Mr. J. P. MacHale, Secretary and Bursar, University College, Belfield, Dublin 4. Tel. 693244, ext. 231.

The latest date for receipt of completed applications is THURSDAY, 27th APRIL, 1978.

University of Liverpool

DEPARTMENT OF INORGANIC, PHYSICAL AND INDUSTRIAL CHEMISTRY

POST-DOCTORAL SENIOR RESEARCH ASSISTANT

Applications are invited for the post of postdoctoral Senior Research Assistant to work with Professor A. K. Holliday on the development of new routes to organometallic compounds for use as precursors to semiconductors. The appointment is for one year in the first instance from 1st July, 1978 at a salary of £3,587 per annum.

Applications, together with the names of two referees, should be received not later than 1st May, 1978 by the Registrar, The University, P.O. Box 147, Liverpool, L69 3BX, from whom further particulars may be obtained. Quote Ref. RV/703/T.

University of Liverpool

DEPARTMENT OF ECONOMICS

Applications are invited for the post of

LECTURER

in the Department of Economics from those with research interests in any field of economics. Ability to assist in the main teaching programme in theory and/or quantitative methods would be an advantage in relation to the post. Initial salary within the range £3,333 to £3,761 per annum on a scale rising to £6,655 per annum (under review).

Applications, together with the names of three referees, should be received not later than April 18, 1978, by the Registrar, The University, P.O. Box 147, Liverpool L69 3BX, from whom further particulars may be obtained. Quote Ref. RV/708/T.

CHELSEA COLLEGE
University of London

NURSING EDUCATION RESEARCH UNIT
MIDWIFERY PROJECT

Applications are invited for the post of Research Assistant in this newly established Unit. The Unit, which is directed by Caroline Cox, is funded by the Department of Health and Social Security and forms part of the Department of Nursing Studies at Chelsea College. The first major project to be undertaken is a study of the role and responsibilities of the midwife, and an evaluation of education and training in the light of these. Candidates should have qualifications and/or experience in statistics or computing with particular interest in their application to health care and to education. The successful applicant will be working with the Project Officer, Sarah Robinson in a small, friendly, multi-disciplinary team, and will be expected to undertake a variety of research tasks.

Salary within the range £2,904-£4,190 per annum (under review), plus £450 London Allowances. The appointment will be for a period of three years in the first instance and is immediately available. Application forms and further particulars from the Personnel Officer, Chelsea College (T), Chelsea Manor Street, London, SW3 3TW. Closing date: 26th April, 1978.

The Queen's University of Belfast

LECTURESHIPS IN LAW

Applications are invited for two lectureships in the Faculty of Law tenable from 1st October, 1978, or such other dates as may be arranged. An interest in Welfare Law will be an advantage for one of the posts. One of the lectureships will be filled at any point on the scale for lecturers and the other will be filled at one of the first three points on the scale and will be subject to a period of probation of up to three years.

The salary scale is £3,333 to £6,665 (under review) with contributory pension rights under the F.S.S.U./U.S.S. Initial placing on the scale being dependent on age, qualifications and experience. Applications for assistance towards removal expenses to Northern Ireland will be considered.

Further particulars may be obtained from the Personnel Officer, The Queen's University of Belfast, BT7 1NN Northern Ireland. Closing date: 28th April, 1978. (Please quote Ref. 78/T.)

University of Warwick

LECTURESHIPS IN FINANCE AND ACCOUNTING

Applications are invited for two Lectureships in Finance and Accounting in the School of Industrial and Business Studies, tenable from 1st October, 1978. Candidates must be qualified to teach accounting and finance at all levels (including post experience course level). The successful candidates will have a degree and/or professional qualifications. Preference will be given to candidates who have practical experience and/or current or prospective research interests in one of the following areas:
(a) public sector accounting
(b) management accounting
(c) international accounting
(d) accountancy information systems

For one post salary will be up to £5,015 p.a. and for the other up to £5,975 p.a. on the Lecturer scale: £3,333-£6,655 p.a. (under review). Application forms and further particulars from the Academic Registrar, University of Warwick, Coventry CV4 7AL quoting Ref. No: 35/R/78. Closing date for receipt of applications 28th April, 1978.

University of Birmingham

FACULTY OF MEDICINE AND DENTISTRY

CHAIR AND HEADSHIP OF THE DEPARTMENT OF NEUROSURGERY

Applications are invited for appointment to the Chair and Headship of the Department of Neurosurgery from 1 October, 1978, following the retirement of Professor E. Brodie Hughes.

Salary in the clinical professorial range with superannuation.

Further particulars may be obtained from the Registrar, University of Birmingham, P.O. Box 363, Birmingham B15 2TT, to whom applications (12 copies: 1 from overseas applicants) should be submitted by 19 May, 1978.

University of Edinburgh

DEPARTMENT OF ENGLISH LITERATURE

Applications are invited for

TWO LECTURESHIPS

(one permanent, one temporary) in the Department of English Literature with effect from 1st October, 1978, or as soon as possible thereafter. Candidates should have special interests in either Literature since 1830 or Drama. The salary scale is £3,333-£6,665 (currently under review), with placing according to qualifications and experience. Applications (3 copies) giving the names of two referees should be lodged by 30th April with the Secretary to the University, Old College, South Bridge, Edinburgh EH8 9YL, from whom further particulars may be obtained. Please quote Reference 1030.

London School of Hygiene and Tropical Medicine

(University of London)
Keppel Street, WC1E 7HT

TUC CENTENARY INSTITUTE OF OCCUPATIONAL HEALTH

Applications are invited from medically qualified graduates for the post of

SENIOR LECTURER IN OCCUPATIONAL MEDICINE

The successful candidate will be required to teach postgraduate students, undertake research and share the work of the Institute's Advisory Service.

Candidates should have formal training and experience in occupational medicine, a higher degree and achievement in epidemiological research.

Salary, including London weighting, in the range £6,627 to £9,023 per annum with membership of the Universities' Superannuation Scheme. A suitably qualified person will be eligible to accept an honorary consultant appointment in the NHS with a corresponding salary.

Application forms, which are returnable by 12 May 1978, are obtainable from the Dean at the above address. Further details may be obtained from Professor J. C. McDonald, Head of the Institute.

University of Nairobi—Kenya

Applications are invited for the post of ASSOCIATE PROFESSOR IN THE DEPARTMENT OF ECONOMICS. Applicants should have a Ph.D. in Economics plus considerable teaching and research experience at the University level. Applicants must also have some relevant experience in developing countries and a good publication record. Salary scale: K£3,864-K£4,488 p.a. (K£1 equals £1.30 sterling). The British Government may supplement salaries by £4,332 p.a. (sterling) for married appointee or £3,042 p.a. (sterling) for single appointee (currently under review and normally free of all tax) and provide children's education allowances and holiday visit passages. Family passages; FSSU; medical aid scheme; biennial overseas leave. Detailed applications (2 copies) with curriculum vitae and naming 3 referees to be sent to Registrar, University of Nairobi, P.O. Box 30197, Nairobi, Kenya, by 2 May, 1978. Applicants resident in the UK should also send one copy to Mrs. A. Biggs, Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT. Further details may be obtained from either address.

University of Exeter

DEPARTMENT OF BIOLOGICAL SCIENCES

Applications are invited for

TWO LECTURESHIPS

in the Department of Biological Sciences, tenable from 1 October 1978.

1. Preference will be given to an animal ecologist with an applied interest in community and ecosystem ecology or population ecology. (Reference No. T 5176)

2. Preference will be given to candidates with an interest in animal biochemistry or endocrinology, or in population genetics. (Reference No. T/5177)

For both appointments, an ability to engage in field work will be an advantage.

Commencing salary will be within the first four points (£3,333-£3,975 p.a.) of the Lecturers' scale £3,333-£6,665 p.a. (under review). Further particulars may be obtained from Miss Doreen Wallace, Administrative Assistant (Appointments), University of Exeter, Northcote House, Queens Drive, Exeter EX4 4QJ, to whom applications (3 copies) should be sent by 24 April 1978. Short-listed candidates will be invited for interview for Lectureship 1 on 3 June, and for Lectureship 2 on 15 June.

University of Edinburgh

DEPARTMENT OF ENGLISH LANGUAGE

Applications are invited for

TWO TEMPORARY LECTURESHIPS

for 1978-79 in the Department of English Language. Candidates should have a good knowledge of the language at all periods, and special interests as described in the particulars of appointment which may be obtained from the Secretary to the University, Old College, South Bridge, Edinburgh EH8 9YL, with whom applications must be lodged not later than Thursday, 20th April.

Both appointments will be made within the salary range £3,333-£6,665 p.a. Please quote Reference 1028.

The University of Technology

invites applicants for four

LECTURESHIPS IN ENGLISH

Language at the School of Technical Education. Applicants should hold first degree or higher degrees in English.

Salary will relate to qualifications and experience. Applications should be addressed to:—

The Cultural Attache, Embassy of the Republic of Iraq, 20 Queen's Gate, London SW7 5JG.

Imperial College of Science and Technology

UNIVERSITY OF LONDON

Secretary of the College and Clerk to the Governors

Applications are invited from graduates with suitable experience to fill the above post on retirement of the present holder, Mr M. J. Davies, CMG, during the summer of 1979. Closing date, May 5, 1978.

Salary according to experience in the Grade IV (Professorial) range, minimum £8,106 pa (under review), plus £450 pa London Allowance.

Application form and further particulars from
Sir Brian Flowers, FRS
Rector
Imperial College of Science and Technology
London SW7 2AZ
Telephone (01) 589 5111, extension 2000

University of Edinburgh

ACADEMIC POSTS IN CHEMISTRY

Applications with full curricula vitae and the names of two referees are invited for the following posts with effect from October 1, 1978.

LECTURER IN ORGANIC CHEMISTRY (Ref. 1025). Salary scale £3,333 to £6,655 per annum, with superannuation.

UNIVERSITY DEMONSTRATOR IN ORGANIC OR PHYSICAL OR INORGANIC CHEMISTRY (Ref. 1026). Salary scale £3,904 to £4,190 per annum, with superannuation.

This appointment is for three years only. The successful candidate will be expected to teach and to carry out research in collaboration with one of the existing groups in the department.

Applications, quoting the reference number, should be sent to the Secretary to the University of Edinburgh, Old College, South Bridge, Edinburgh EH8 9YL by April 20, 1978, from whom further particulars can be obtained.

Brunel University

SCHOOL OF SOCIAL SCIENCES

TEMPORARY LECTURER IN SOCIOLOGY

Applications are invited for the post of Temporary Lecturer in Sociology for a period of 22 months from 1 October 1978. This position falls vacant because Council has granted unpaid leave of absence to an established Lecturer.

Preference may be given to candidates able to teach a course in the Political Sociology of Industrial States, or the Sociology of Religion or Sociological Statistics; but applications from other candidates are welcome.

Salary within the Lecturer scale £3,333-£6,655 plus £450 London Allowance. The appointment is likely to be made towards the lower end of the scale.

Application forms and further particulars from the Assistant Secretary (Establishment), Brunel University, Uxbridge, Middlesex UB8 3PH, or telephone Uxbridge 37188, extension 19. Closing date: 21 April 1978.

University of Warwick

LECTURESHIP IN DIGITAL SYSTEMS

Applications are invited for a Lectureship in the Department of Engineering, tenable from 1st October, 1978. Candidates should have a good honours degree and industrial or research experience, and be capable of teaching in the fields of computer systems engineering and electronics generally. A wide range of research opportunities is available, but interests in microprocessors would be preferred. The appointment will be made on the Lecturer scale £3,333-£6,655 p.a. (under review), but initially not above £5,015 p.a. Further particulars and application forms may be obtained from the Academic Registrar, University of Warwick, Coventry CV4 7AL, quoting Ref. No: 34/3R/78. Closing date for receipt of applications is 28th April, 1978.

University of Durham

LECTURESHIP IN CLASSICS

Applications are invited for the post of Lecturer in Classics from 1 October 1978 or the earliest possible date thereafter. Candidates should have a special interest in Ancient Philosophy (preferably with a training in more recent philosophy) and interests also in Classical literature.

The salary will be at an appropriate point on the Lecturers' scale £3,333 to £6,665 per annum (under review), together with the usual pension arrangements.

Applications (three copies) together with the names of three referees should be sent not later than Friday, 5 May 1978 to the Registrar and Secretary, Old Shire Hall, Durham, DH1 3HP, from whom further particulars may be obtained.

University of Birmingham

DEPARTMENT OF MECHANICAL ENGINEERING

RESEARCH FELLOWSHIP

Applications are invited for the above post which is supported by a grant from S.R.C. for work on the Aerodynamic Problems of nucleating and Wet Steam flows in turbines. The post will be tenable until 31.1.80.

The salary will be in the range £3,333-£5,627 (under review) plus superannuation with the maximum starting salary at £3,761 (under review). The ideal candidate will be under 26 years of age, have had three years' experience in the study of nucleating and Wet Steam flows and be proficient at Computer Programming.

Applications (3 copies) including full curriculum vitae and naming three referees should be sent to the Assistant Registrar, Science and Engineering, University of Birmingham, P.O. Box 363, Birmingham, B15 2TT, by Monday, 1st May, 1978. Please quote ref: T06.

University of Newcastle Upon Tyne

DEPARTMENT OF AGRICULTURAL BIOCHEMISTRY

RESEARCH ASSOCIATE

Applications are invited for a post of Research Associate tenable in the Department of Agricultural Biochemistry for a period of up to five years, to undertake work on digestion and metabolism in the bovine. Applicants should have postgraduate research experience in the field of biochemistry and/or physiology. The post is financed from a grant awarded to Professor D. G. Armstrong, Head of Department, to whom the Research Associate will be directly responsible.

Salary will be on the IA Scale for Research and Analogous Staff, £3,333-£5,627 per annum. Membership of the appropriate superannuation scheme will be required. Applications, with curriculum vitae and the names of two referees (three copies), should be sent to The Registrar, University of Newcastle upon Tyne, NE1 7RU, from whom further details may be obtained. Closing date for applications will be Friday, 5th May, 1978.

The University College of Wales, Aberystwyth

CHAIR OF AGRICULTURAL MARKETING

Applications are invited for the Chair of Agricultural Marketing tenable in the Department of Agricultural Economics as from 1st October, 1978, or as soon as possible thereafter. Candidates with any appropriate background are invited to apply.

Salary within the Professorial range.

Further particulars from the Registrar to whom twelve copies of each application and the names of three referees, should be sent by 3 May, 1978.

University of St Andrews

DEPARTMENT OF APPLIED MATHEMATICS

Applications are invited for a post of

POSTDOCTORAL RESEARCH ASSISTANT

to work on the numerical simulation of magnetic field reconnection, with application to the triggering of a solar flare and the subsequent magnetic energy release. Starting salary within the range £3,333-£3,761 (under review) plus FSSU/USS.

Applications, with a curriculum vitae and the names of two referees, should be lodged by 30th April 1978 with Dr. E. R. Priest, Department of Applied Mathematics, The University, St. Andrews, Fife, from whom further information may be obtained.

University of Surrey

DEPARTMENT OF ADULT EDUCATION

LECTURESHIPS IN ADULT EDUCATION

Applications are invited for two lectureships in adult education from experienced teachers of adults in the fields of:
(a) History or English Literature
(b) Science Studies

Competence to contribute to the training and support of teachers of adults is essential. Salary on a scale £3,333 to £6,655 per annum with superannuation under U.S.S. conditions. Initial salary will depend on qualifications and experience.

Further particulars of the post may be obtained from the Academic Registrar (LFU), University of Surrey, Guildford GU2 5XH, or telephone Guildford 71281, extension 452, and to whom applications in the form of curriculum vitae including the names and addresses of two referees should be sent by April 12, 1978.

University of Warwick

SENIOR RESEARCH FELLOW

To work in the School of Industrial and Business Studies under the direction of Professor Andrew Pettigrew, on an empirical study of the role problems and skill development of Training Officers in the Chemical Industry. Social Science graduates preferred with some research training and experience and an interest in the study of advisory and consulting relationships in organisational settings. Well qualified training and personnel practitioners are also encouraged to apply. The post is available from September, 1978 for two years on the Research Range II scale: £5,319 x £204-£5,445 x £212-£6,655 p.a. (under review). Informal enquiries about the post may be made to Professor Pettigrew (tel. Coventry 24011 ext. 2032). Further particulars and application forms from the Academic Registrar, University of Warwick, Coventry CV4 7AL, to whom applications should be returned as soon as possible. Please quote Ref. No: 33/3R/78.

University of Bristol

SCHOOL OF APPLIED SOCIAL STUDIES

Applications are invited for a

HALF-TIME LECTURESHIP IN SOCIAL WORK

The post is available from 1st August, 1978. Salary will be pro rata within the range £3,333-£5,445 p.a. (under revision). Further information may be obtained from the Secretary, University of Bristol, Senate House, Bristol BS8 1TH, to whom applications should be made not later than April 21st, 1978 (quoting reference LH).

The University of Manchester

CENTRE FOR URBAN AND REGIONAL RESEARCH

A RESEARCH ASSISTANT

is required for up to three years, to assist generally in the development of research into urban and regional matters. Candidates should be graduates with quantitative competence, training in economics, or experience in computer programming. Salary range pa: £2,904-£4,190 (under review). Particulars and application forms (returnable by April 17th) from the Registrar, The University, Manchester M13 9PL. Quote ref. 67/78/T.

University of Aston Management Centre

LECTURESHIP IN MARKETING

Applications are invited for the above appointment in the Economics, Econometrics, Statistics and Marketing Subject Group.

The successful applicant will be expected to contribute to the Undergraduate and Postgraduate teaching programme in marketing and to undertake postgraduate experience teaching in his or her speciality, as well as participating in the administrative responsibilities of the Centre. The successful candidate will also be expected to undertake research and publications, for which there is considerable opportunity as well as the availability of limited funds to help with research expenses. The appointment may be offered with tenure to a suitable candidate.

Commencing salary will be within the range £3,333 to £5,015 p.a. on a scale rising by annual increments to £6,655 p.a. (scales currently under review).

Application forms and further particulars may be obtained from the Staff Officer (Ref. No. 262/3), University of Aston in Birmingham, Gosta Green, Birmingham B4 7ET (Tel: 021 359 3611 Ext. 201), to whom applications should be forwarded not later than 12 May, 1977.

University of Glasgow

DEPARTMENT OF BOTANY

LECTURESHIP IN BOTANY

Applications are invited for a Lectureship in this Department. The successful applicant will be expected to take up the post on 1st September, 1978, or as soon as possible thereafter. The initial salary, depending upon qualifications and experience, will be within the range £3,333-£4,811 per annum of the Lecturers' scale of £3,333-£6,655 per annum. Appropriate superannuation scheme will apply.

Candidates must have a good basic training in Biology and an active research interest in Terrestrial Ecology. No field of research is excluded, but applicants with interests in experimental ecology (e.g. physiological or crop ecology) would be particularly welcome.

Further particulars may be had from the Secretary of the University Court (Room 18), The University of Glasgow, Glasgow G12 8QQ, with whom applications (8 copies) giving the names and addresses of three referees, should be lodged on or before 1st May, 1978.

In reply please quote Ref. No. 4117T.

University College Cardiff

LECTURESHIP IN ECONOMICS/ECONOMIC HISTORY

Applications are invited for a Lectureship in the Department of Economics. Applications from candidates with interests in any field of Economics and Economic History will be considered, but the department is particularly anxious to hear from those with teaching and research interests in both Economic History and Macro-Economic Theory.

Duties to commence 1st August, 1978, or such other date as may be arranged. Salary range £3,333 to £6,655 p.a. (under review).

Applications (two copies), together with the names and addresses of two referees, should be forwarded to the Vice-Principal (Administration) and Registrar, University College, P.O. Box 78, Cardiff CF1 1XL, from whom further particulars may be obtained. Closing date 29th April, 1978. Please quote reference 1460.

More Educational and Public Appointments on page 26

Educational & Public Appointments

Southampton THE UNIVERSITY

DEPARTMENT OF LAW

Applications are invited for the post of Lecturer in the Department of Law. Candidates should have a good honours degree in law. Preference will be given to a candidate who would be prepared to teach in the general area of maritime law. Salary scale £5,535-£6,885 (under review). The initial salary which will depend on qualifications and experience will be within the first four points of the above scale (inc. up to £5,970).

Further particulars may be obtained from Mr G. W. L. Swann, The University, Southampton SO9 5NH, to whom applications (7 copies from United Kingdom applicants) should be sent, not later than 5 May, 1978. Please quote Ref: T/911/A.

Thames Hospital Board

WHOLE TIME SPECIALIST PHYSICIAN

Thames Hospital

NEW ZEALAND

Applications are invited from suitably qualified medical practitioners for a position as a Whole Time Specialist Physician for internal medicine at Thames Hospital.

Salary within the Automatic Specialist Scale, present rates $NZ21,060 to $NZ22,161 plus interim increases and C.O.L. Allowance, the commencing rate to be determined by the Hospital Medical Salaries Grading Committee.

Married accommodation is available.

Conditions of appointment are available from the undersigned, further information may be obtained from the Medical Superintendent, Thames Hospital at the same address.

Closing date 12 May, 1978.

D. CAMPBELL,
Chief Executive
THAMES, NEW ZEALAND.

The University of Manchester

TEMPORARY LECTURER IN DRAMA

Application are invited for this post, tenable for up to two years. The appointee will take tutorials and organise practical projects, and should be interested in undertaking and/or supervising Studio and University Theatre productions. Teaching and research interest in at least one of the following areas an advantage: Elizabethan and Jacobean, Modern German, Russian, Oriental theatre or p.s.: £5,535-£7,975. Superannuation. Particulars and application forms (returnable by April 25rd) from the Registrar, The University, Manchester, M13 9PL. Quote ref: 68/78/T.

University of Edinburgh

DEPARTMENT OF FINE ART

Applications are invited for

TWO LECTURESHIPS

in the history of Western art with effect from 1st October, 1978 or as soon as possible thereafter. Candidates should have special interests in either the art of the 20th century or Continental art between 1600 and 1900. The salary scale is £3,535-£6,665 per annum with placing according to qualifications and experience.

Applications should be lodged by Thursday, 20th April with the Secretary to the University, Old College, South Bridge, Edinburgh EH8 9YL, from whom further particulars may be obtained. Please quote Reference 1027.

POLITICS and History Tutor wanted immediately. Write or phone St. Cloud, Old Hills, Worcester WR2 4TQ. Tel.: 0905 830412.

University of Birmingham

FACULTY OF COMMERCE AND SOCIAL SCIENCE

INSTITUTE OF LOCAL GOVERNMENT STUDIES

AREA MANAGEMENT MONITORING PROJECT TEMPORARY RESEARCH FELLOW (RANGE 1A) FOR STOCKPORT AND KIRKLEES SCHEMES

Applications are invited for a temporary Research Fellow Range 1A to join an existing team in the Institute of Local Government Studies monitoring area management schemes assisted by the Department of the Environment. The appointee will have special responsibility for monitoring work in Stockport and Kirklees. The Research Fellow will preferably be based in Birmingham, but consideration will be given to candidates wishing to base themselves in or near Stockport.

Applicants must possess a good honours degree in the social sciences together with research experience and knowledge of local government.

The appointment will commence as soon as possible and will last for two years.

The salary will be in the range £5,535-£5,627 per annum (under review) plus superannuation.

Further particulars and application forms from the Assistant Registrar (Commerce), University of Birmingham, P.O. Box 363, Birmingham B15 2TT, to whom three copies of the form, naming three referees, should be returned by Friday, May 5, 1978, quoting reference C/212/A.

University of Dundee

LECTURESHIP IN ENGLISH LAW

Applications are invited for a Lectureship in English Law, within the Faculty of Law, tenable from 1 October, 1978. The successful candidate will be expected to undertake the principal responsibility for the teaching of the core subjects of the English Law curriculum.

Qualifications in the Law of England or in a related common Law system are essential. Salary scale £3,533 to £6,655 (under review) with placing according to qualifications and experience. Grant towards removal of household effects.

Applications (six copies) containing the names of three referees to be lodged by 17 April 1978 with the Secretary, The University, Dundee DD1 4HN, from whom further particulars may be obtained. Please quote Reference EST/9/78C.

The University of Leeds

SCHOOL OF EDUCATION

Applications are invited from persons suitably qualified in education, a social science or modern history for appointment as RESEARCH ASSISTANTS (two) for the session 1978-79. One post will be associated with the cataloguing and listing of archival material and the other with the preparation of an index of social science research relevant to certain educational issues. Salary on the IB scale £2,904-£4,190 for Research and Analogous Staff (under review).

Application forms and further particulars may be obtained from The Registrar, The University, Leeds LS2 9JT, quoting reference number 28/18/A. Closing date for applications 30 April, 1978.

University of Wales

UNIVERSITY COLLEGE OF SWANSEA

CHAIR OF WELSH LANGUAGE AND LITERATURE

The Council of the College invites applications for the above Chair which will become vacant on the 1st October 1978, following the resignation of Professor D. Ellis Evans on his appointment to the Jesus Professorship of Celtic in the University of Oxford.

Further particulars may be obtained from the Undersigned, to whom applications (10 copies) should be sent by Monday, May 8, 1978.

Aneurin Davies, Registrar/Secretary.

Southampton THE UNIVERSITY

ACADEMIC REGISTRAR

Applications are invited from men or women with suitable administrative experience for the appointment of Academic Registrar. Salary not less than £8,106 (under review). Further particulars are available from the Secretary and Registrar, The University, Southampton, SO9 5NH to whom applications (10 copies from applicants in the United Kingdom) should be sent before 5 May, 1978.

University of Strathclyde

Applications are invited for the post of INFORMATION SERVICE OFFICER in the NATIONAL CENTRE FOR TRAINING AND EDUCATION IN PROSTHETICS AND ORTHOTICS in the BIO-ENGINEERING UNIT. The appointee will be responsible for the development of an information service as well as maintaining and organizing the Centre's library. A library qualification or experience in the organization of a library would be an advantage. Salary scale £2,904-4,811 (under review) on Grade IB of the national salary structure for other related staff with placing according to qualifications and experience. Superannuation benefit. Application forms and further particulars (quoting 31/781 and enclosing a self-addressed envelope (9in x 4in), may be obtained from the Academic Appointments Officer, University of Strathclyde, Royal College Building, 204 George Street, Glasgow G1 1XW with whom applications should be lodged by 26th April 1978.

University of Manchester

DEPARTMENT OF GERIATRIC MEDICINE

GEIGY UNIT FOR RESEARCH IN AGING

BIOCHEMIST

There is a vacancy as RESEARCH ASSOCIATE for a Biochemist to join the Geigy Unit for Research in Aging which is part of the Department of Geriatric Medicine and is situated in the research laboratories in the University Hospital of South Manchester (Withington Hospital). The applicant should have experience in radio-immuno assay and immunology. Appointment is for three years initially. It is suitable for a post-doctoral graduate. Salary scale £3,761 to £4,190 p.a. (under review).

Applications to Professor J. C. Brocklehurst, University of Manchester, Department of Geriatric Medicine, Withington Hospital, Manchester, M20 8LR. Closing date April 18th.

University of St Andrews

STUDENT'S REPRESENTATIVE COUNCIL

Applications are invited for the post of

ADMINISTRATIVE/ RESEARCH OFFICER

tenable from 1st July, 1978. Candidates should be graduates with a few years' administrative or other relevant experience.

Salary at appropriate point on scale £2,904-£5,627 (under review) plus U.S.S.; starting salary probably not above £4,190.

Applications (two copies, preferably in typescript) with the names of three referees should be lodged by Monday, 1st May, 1978, with the President of the Students' Representative Council, Students' Union, St. Andrews, from whom further particulars may be obtained.

The Times Special Reports

All the subject matter on all the subjects that matter

Southampton THE UNIVERSITY

CHAIR OF EDUCATION

Applications are invited for the post of Professor of Education. Further particulars are available from The Academic Registrar, The University, Southampton SO9 5NH, to whom applications (12 copies from applicants in the United Kingdom) should be sent before 12 May, 1978.

University of Durham

DEPARTMENT OF PHYSICS

Applications are invited for the post of POSTGRADUATE RESEARCH ASSISTANT from 1 October 1978. The successful candidate will be expected to pursue research in Cosmic Ray Physics (Extensive Air Showers) involving measurements of the night sky Cerenkov radiation and will be eligible to register for a higher degree. The work will be undertaken in the United States and will involve visits of approximately 6 weeks duration.

The appointment which is funded by the Science Research Council, will be for a period of two years.

Initial salary £2,904 per annum (under review) on Research Range 1B plus superannuation.

Applications (3 copies) naming three referees should be sent by 1 June 1978 to the Registrar and Secretary, Science Laboratories, South Road, Durham DH1 3LE. Further particulars of the work may be obtained from Dr. K. E. Turver, Department of Physics, at the above address. (Telephone: Durham 64971, ext. 379.)

University of Leicester

DEPARTMENT OF ADULT EDUCATION

(Head of Department: Professor H. A. Jones)

Applications are invited from graduates or others with appropriate experience for the post of ASSISTANT TO THE DIRECTOR in the Department of Adult Education, to start as soon as possible. The duties relate to the organisation and administration of residential short courses and of non-residential courses and lectures in the University's area. A car is essential. Salary scale £3,326 to £3,909 p.a. Further particulars from the Head of the Department of Adult Education, The University, Leicester, LE1 7RH, to whom applications should be returned by 30 April 1978.

The Polytechnic of North London

Department of History and Philosophy

TEMPORARY LECTURER

Grade II in Politics and European Studies for the period 1st October 1978 to 30th June 1979.

Applicants will be expected to contribute substantially to an established CNAA degree course in Contemporary European Studies, and have appropriate academic qualifications and teaching experience at this level.

Salary Scale: £3,146-£6,387. Application form and further details can be obtained from the Establishment Officer, The Polytechnic of North London, Holloway Road, N7 8DB. Telephone 01-607 2789, ext. 2018.

Closing date: 24th April, 1978.

University of London

CHAIR OF EPIDEMIOLOGY AND PREVENTIVE MEDICINE AT ST. MARY'S HOSPITAL MEDICAL SCHOOL

The Senate invites applications for the above Chair. Candidates should obtain further particulars from the Academic Registrar (T), Senate House (Room 12), Malet Street, London, WC1E 7HU, before submitting applications (11 copies). Closing date: 12 May 1978.

TUTORS required for all subjects but especially Chemistry by London Tutorial College.—Box 1105 K, The Times.

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STUDENTSHIPS

University of East Anglia (Norwich)

SCHOOL OF EUROPEAN STUDIES - SSRC RESEARCH STUDENTSHIP IN SOCIAL HISTORY (QUOTA AWARD)

Applications are invited for the above studentship, tenable by the SSRC for two years in the first instance and renewable for a third. The research topic should fall within the general field of European Social History and should involve the application of methods and approaches of the social sciences to historical material. The studentship will normally be allotted to a candidate reading for a Ph.D.

Application forms and further particulars may be obtained from: The Graduate Studies Secretary, The School of European Studies, University of East Anglia, Norwich NR4 7TJ. Candidates will be required to provide the names of two referees and may be asked to interview. Closing date for the return of application forms: 31 May, 1978.

The London School of Economics and Political Science

DEPARTMENT OF INDUSTRIAL RELATIONS

GRADUATE RESEARCH IN INDUSTRIAL RELATIONS

Applications are invited for research studentships (SSRC sponsored) tenable from 1 October, 1978. These studentships are open to British students who hold, or are expected to hold, good honours degrees in industrial relations, economics, sociology, or related subjects. Successful candidates will be registered for a research degree in industrial relations.

Application forms and further details can be obtained from the Secretary of the Graduate School, The London School of Economics & Political Science, Houghton Street, Aldwych, London, WC2A 2AE.

Bedford College (University of London)

DEPARTMENT OF GEOGRAPHY

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TUTORIAL RESEARCH GEOGRAPHY

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Applications (5 copies) together with the names of two referees to Senior Assistant Secretary (Personnel), Bedford College, Regent's Park, London NW1 4NS by 5 May, 1978. Tel.: 01-486 4400, ext. 212.

SCHOLARSHIPS AND FELLOWSHIPS

University of Southampton

DEPARTMENT OF SOCIOLOGY AND SOCIAL ADMINISTRATION

S.S.R.C. RESEARCH STUDENTSHIPS

Applications are invited from students wishing to proceed to higher degrees in sociology and social administration. Two RESEARCH STUDENTSHIPS will be available for successful candidates. Proposals will be considered in any field of sociology or social administration.

Enquiries to Dr. R. D. King, Department of Sociology and Social Administration, University of Southampton, Southampton, SO9 5NH.

Mansfield College, Oxford

FELLOWSHIP IN POLITICS

Applications are invited for the post of Fellow and Tutor in Politics with effect from 1st October, 1978. Applications with the names of 3 referees not later than 6th May to the Principal from whom further particulars may be obtained.

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Application form and job description available from Personnel Department, Hammersmith Hospital, Du Cane Road, London, W.12. Tel. 01-743 2020, ext. 3033. Closing date for return of application forms: 31st April, 1978.

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Appointments Vacant also on page 5

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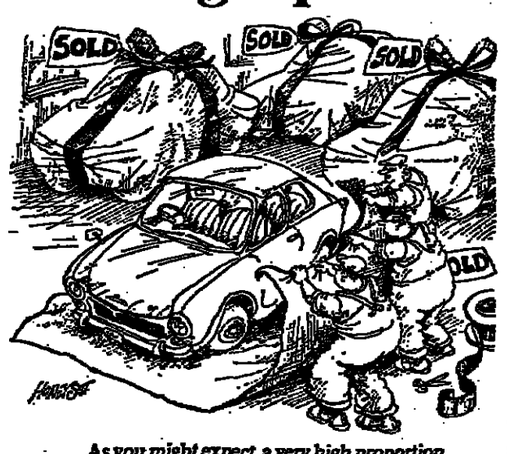
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USA FR. £64, CANADA FR. £73. Daily deps. No standing by. Alecos, 01-485 9305 (ABTA).

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(continued on page 28)

...dcasting

Will Manchester be forced to follow St Louis and dynamite its modern concrete slums? World in Action has the first of a two-part report.
In spite of its thinly veiled didacticism, Rumpole of the Bailey is a witty oasis in the desert of Monday night viewing. Leo McKern stars as the barrister with the heart, Jane Asher appears as a hippy.
Few people had heard of Britain's 40,000 Ukranians until a cryptic religious row forced them into the headlines last year. On Open Door they explain why Soviet repression prevents them from returning.—P.V.

...pen University: An ...Ibadan? 7.05, The ...t Kids; 7.30-7.55, ...12.45 p.m News. ...e Mill. 1.45-2.00, ...Green. 3.15, Songs ...3.55, Play School. ..., Lord of the Jun... ...heggers Plays Pop. ...Craven. 5.10, Blue ... 5.55, Nationwide. ...the Family. ...ls. ...rama including Mr ...Price, Roy Hatters... ... The Heist, with ...en Beatty, Goldie ... ...ght. ...her.

...ations (BBC 1): ... 1.45-2.00 pm, Pili ...ab, Wales Today. 5.55- ... SCOTLAND: 5.55- Reporting Scotland. Account: The by-election ...adden. 11.35, News. IRELAND: 3.53-3.55 ... Ireland News. 5.55, ... Six. 6.20-6.55, Is ...ty?

BBC 2

6.40 am, Open University: Disaster Simulation (2) Debriefing; 7.05, North Sea Oil; 7.30-7.55, Ecological Sampling. 11.00-11.25, Play School. 4.55 pm, Open University: The Imperial Roman Army; 5.20, Palaeontology and Geological Time; 5.45, Maths; 6.10, M101/8 Inequalities; 6.35, Technology.
7.00 News Headlines.
7.05 Children's Wardrobe.
7.30 Newsday.
8.10 Drama 2: 1990.
9.00 Beryl Reid with John Standing, Avril Elgar, Susan Engel, Derek Fowlds, John Wyman, Malcolm McDowell.
9.45 Americans: The Football Coach.
10.35 News.
10.45 Open Door: Young Ukrainian Forum present Ukrainians: the *People who Couldn't go Home*.
11.15 European Badminton Championships: Team Finals—England v Denmark and Sweden v The Netherlands.
12.05-12.15 am, Jill Balcon reads "The Fish", by Elizabeth Bishop.

Thames

9.30 am, The Red and the Blue (r). 9.35, Heritage. 10.25, Beany and Cecil. 10.30, The Saint (r).* 11.20, Drive-in (r). 11.45, Manfred (r). 12.00, Jamie. 12.10 pm, Rainbow. 12.30, Indoor League. 1.00, News. 1.20, Help! 1.30, About Britain. 2.00, After Noon. 2.25, Film: Never Say Goodbye, with Rock Hudson, Cornell Borchers, George Sanders. 4.20, Clapperboard. 4.45, The Feathered Serpent. 5.15, Batman (r).
5.45 News.
6.00 Thames at Six.
6.40 Help!
6.45 Whodunnit?
7.30 Coronation Street.
8.00 Devenish.
8.30 World in Action.
9.00 Rumpole of the Bailey.
10.00 News.
10.30 Film: Tony Rome, with Frank Sinatra, Jill St John.
12.25 am Epilogue.
* Black and white.
(r) repeat

ATV

9.50 am, Link (r). 10.15, Untamed Frontiers. 10.40, Fantastic Voyage. 11.00, Digging for Yesterday. 11.25, Elaine. 11.50, Professor Balthazar. 12.00, Thames. 12.30 pm, Gardening. 1.00, News. 1.20, ATV News. 1.30, Thames. 2.25, Film: A Life of Her Own, with Lana Turner, Ray Milland.* 4.20, Thames. 5.15, University Challenge. 5.45, News. 6.00, ATV Today. 6.45, Thames. 10.30, Left, Right and Centre. 11.00, Columbo (r). 12.25-12.40 am, Something Different.

Granada

9.30 am, Sesame Street. 10.25, Pacific, Pacific. 11.15, The Galloping Gourmet. 11.40, A Place to Live. 11.55, Cartoon. 12.00, Thames. 12.30 pm, How to Stay Alive. 1.00, News. 1.20, Dodo. 1.30, Thames. 2.25, Film: The Bohemian Girl, with Laurel and Hardy.* 3.50, Beryl's Lot. 4.20, Thames. 5.15, ATV. 6.00, Granada Reports. 6.45, Thames. 10.30, Reports Politics. 11.00-12.40 am, Film: Blueprint for Robbery, with J. Pat O'Malley.*

Ulster

10.00 am, Record Makers. 10.50, The Borderers. 11.20, Showcase. 11.45, Oscar. 12.00, Thames. 1.20 pm, Lunchtime. 1.30, Thames. 2.00, See You Monday. 2.30, Film: A French Mistress. 4.20, Thames. 5.15, ATV. 6.00, Ulster Television News. 6.05, The Partners. 6.30, Reports. 6.45, Thames. 10.30, Talk. 10.40, Film: Game of Survival. 12.25-12.35 am, Bedtime.

Channel

1.18 pm, Channel News. 1.30, Thames. 2.25, Film: The Bridal Path. 4.10, Cartoon. 4.20, Thames. 5.15, ATV. 6.00, Channel News. 6.10, Charlie Chan. 6.45, Thames. 8.00, Rising Damp. 8.30, Thames. 10.32, Chaplain of Dartmoor. 10.50, Film: Our Mother's House. 12.40 am, News. Channel Gazette.

...n

...ppy. 10.00, Sinbad ...10, The Nature of ...05, The Invaders. ...es. 12.30 pm, Farm ...1.00, News. 1.20, ...News. 1.30, About ..., Houseparty. 2.25, ...der Woman, with ...Crosby. 3.50, Beryl's ...Thames. 5.15, Mr and ...News. 6.00, Day by ...Thames. 10.30, Man ... 11.00, Southern ... Lanigan's Rabbi. ...Weather. Epilogue.

...Record Makers. 10.50, ... 11.20, Showcase. ... 12.00, Thames. 12.30 ... 1.20, West Headlines ...Headlines. 1.30, South... ...Film: Separate Tables. ...Kerr, Rita Hayworth, ...Burt Lancaster. 4.20, ...ATV. 6.00, Report ...Report Wales. 6.45, ...35-12.45 am, Film: ..., with Jack Lemmon. ...HTV CYMRU/ ...ATV except: 1.20-1.25 ...a Newyddion Y Dydd. ...6.00-6.22, Y ...Tr Wythnos. HTV ...HTV except: 1.20-1.30 ...Headlines. 6.22-6.45.

Westward

10.00 am, Record Makers. 10.50, The Borderers. 11.20, Showcase. 11.45, Oscar. 12.00, Thames. 1.20 pm, Westward News Headlines. 1.30, Thames. 2.25, Film: The Bridal Path, with Bill Travers. 4.10, Cartoon. 4.20, Thames. 5.15, ATV. 6.00, Westward Diary. 6.25, Sports Desk. 6.45, Thames. 8.00, Rising Damp. 8.30, Thames. 10.30, Chaplain of Dartmoor. 10.50, Film: Our Mother's House, with Dirk Bogarde. 12.40 am, Faith for Life.

Anglia

9.30 am, Ceremonies of the Tower of London. 9.55, Bold as Brass (r). 10.40, Cartoon, Master of the World (r). 11.30, Showcase. 12.00, Thames. 1.25 pm, Anglia News. 1.30, Southern. 2.25, Family. 3.20, The Entertainers, Rokotto. 3.50, In Search of... 4.20, Thames. 5.15, ATV. 6.00, About Anglia. 6.45, Thames. 10.30, Lifestyle. 11.00, Film: Isn't It Shocking, with Alan Alder, Louise Lasser, Edmond O'Brien. 12.25 am, Reflection.

Tyne Tees

9.25 am, The Good Word. 9.30, Stars on Ice. 10.00, Record Makers. 10.50, The Borderers. 11.20, Showcase. 11.45, Oscar. 12.00, Thames. 1.20 pm, North East News. 1.30, Thames. 2.25, Power Without Glory. 3.20, The Generation Scene. 3.35, Little Rascals.* 3.50, Beryl's Lot. 4.20, Thames. 5.15, ATV. 6.00, Northern Life. 6.40, Police Call. 6.45, Thames. 10.30, Lifestyle. 11.00, Danger in Paradise. 12.00, Epilogue.

...re

...Red Baron. 10.25, ...: 10.30, Film: The ...own, with Ian Carmi... ... Greenwood, Cecil ...Price. 12.00, ...pm, Granada. 1.20, ...ews. 1.30, Thames. ..., 3.20, Music at ...50, Beryl's Lot. 4.20, ... ATV. 6.00, Calendar. ...es. 10.30, Lifestyle. ...The World of Liberace.

Scottish

10.05 am, Dave Crockett on the Mississippi. 10.55, Borderers. 11.20, Showcase. 11.45, Oscar. 12.00, Thames. 1.25 pm, Road Report. 1.30, Thames. 2.25, Film: The Brigand of Kandahar, with Ronald Lewis, Oliver Reed, Yvonne Romain. 3.50, Beryl's Lot (r). 4.20, Thames. 5.15, ATV. 6.00, Scotland Today. 6.30, Crimedesk. 6.45, Thames. 10.30, Andy Williams. 11.00, From the Top. 11.30, Late Call. 11.35-12.30 am, The Prisoner (r).

...an

...Thing. 10.10, Record ...50, The Borderers. ...case. 11.45, Oscar. ... 1.20 pm, Grampian ...mes. 1.30, Thames. ... Sewing. 2.55, Film: ..., with Yvonne De ...Green, Jackie Glea... ...Thames. 5.15, ATV. ...an Today. 6.05, Mary ...6.35, Help! 6.45, ...Reflections. 10.35 ...lm: Look What's Happened to Rosemary's Baby, with ...tain, Stephen McHattie.

Border

9.35 am, Spiderman. 10.00, The Record Makers. 10.50, Borderers. 11.20, Showcase. 11.45, Oscar. 12.00, Thames. 12.30 pm, ATV. 1.20, Border News. 1.30, Southern. 2.25, Film: Summer Madness, with Katharine Hepburn, Rossano Brazzi. 4.20, Thames. 5.15, Gamock Way. 5.45, News. 6.00, Lookaround. 6.15, University Challenge. 6.45, Thames. 11.00, Columbo. 12.40 am, Border News.

Radio

1

5.00 am, News. Ray Moore.† 7.02, Noel Edmonds. 9.00, Simon Bates. 11.31, Paul Burnett. 2.00 pm, Tony Blackburn. 4.31, Dave Lee Travis. 7.02, BBC Northern Radio Orchestra.† 7.30, Alan Dell. 8.02, Humphrey Lyttelton.† 9.55, Sports Desk. 10.02, John Peel.† 12.00, News. 12.05 pm, Brian Matthew. 2.00-2.02, News.
† Stereo.

2

5.00 am, News. 5.02, Ray Moore.† 7.32, Terry Wogan† (8.27, Racing bulletin). 10.02, Jimmy Young.† 12.15 pm, Waggoners' Walk. 12.30, Pete Murray.† 2.30, David Hamilton.† 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.47, John Dunn.† 6.45, Sport. 7.02, Radio 1. 10.02, Movie Quiz. 10.30, Star Sound. 11.04, Brian Matthew. 2.00, News.

3

6.55 am, Weather. 7.00, News. 7.05, Stravinsky, Ravel, Bizet.† 8.00, News. 8.05, Elgar, Dvorak.† 9.00, News. 9.05, Mendelssohn.† 10.00, Atarah's Music Box.† 10.20, Talking About Music.† 10.50, Song Recital: Haydn, Hold, Schubert.† 11.55, BBC Northern Symphony Orchestra: Beethoven, Brahms.†
1.00, News. 1.05, BBC Lunchtime Concert: Haydn, Mozart.† 2.05, North Wales Music Festival: Bach, Lewis, Creston.† 2.55, Matinee Musicale.† 3.55, Clarinet and Piano: Stanford, Milhaud, Alwyn.† 4.40, New Records: Roussel, Saint-Saens.† 5.15, Bandstand.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound. 6.30, Get By in French. 7.00, Get By in Spanish.
7.30, BBC Northern Symphony Orchestra, part 1: Liszt.† 7.55, Reading. 8.00, Concert, part 2: Brahms. 9.15, William Hazlitt, account of his life. 10.20, Piano recital: Granados.† 10.40, Plainsong and the Rise of European Music.† 11.25, News. 11.30-11.35, Schubert, Song.†

4

6.15 am, News. 6.17, Farming. 6.35, Up to the Hour. 7.00, News. 7.10, Today. 7.35, Up to the Hour. 8.00, News. 8.10, Today. 8.45, Ray Gosling. 9.00, News. 9.05, Richard Baker. 10.00, News. 10.05, Wildlife. 10.30, Service. 10.45, Story. 11.00, News. 11.05, Shakespeare in Paris 150 years ago. 11.50, Announcements. 12.00, News. 12.02 pm, You and Yours. 12.27, Brain of Britain. 12.55, Weather.
1.00, News. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen with Mother. 3.00, News. 3.05, Play: The Tale of the Knight, the Witch and the Dragon. 4.35, Story: Kes. 5.00, PM Reports. 5.40, Down the Garden Path. 5.55, Weather.
6.00, News. 6.30, Hinge and Bracket. 7.00, News. 7.05, The Archers. 7.20, From Our Own Correspondent. 7.45, Play: You Come Too. 9.15, A Sideways Look at... 9.30, Kaleidoscope. 9.59, Weather. 10.00, News. 10.30, Profile. 11.00, A Book at Bedtime: The Great Railway Bazaar. 11.15, The Financial World Tonight. 11.30, Today in Parliament. 12.00, News. 12.20-12.23 am, Inshore Forecast.

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". . . Seek the Lord and his strength, seek his face continually."—1 Chronicles 16: 11.

BIRTHS

BOONE.—On 5th April, at the Westminster Hospital, to Penelope and Christopher—a son.
CREE.—On 4th April, to Anne (nee Angelbeck) and Martin—a son (Ralph Adrian).
DAVIS.—On April 7th, 1978, at the Cresswell Hospital, Dumfries, to Angela (nee Fortune) and Michael—a daughter.
FORTUNE.—On March 28th, at Frimley Park Hospital, to Anne (nee Roper) and Graham—a son (Thomas Robert).
HAGAN.—On 5th April, at St. Peter's Hospital, Surrey, to Kendall and Kirk—a son (Keith Robyn), a brother for Kelly and Kevin.
HALL.—On 30th March, to Rosemary (nee Baker) and Stephen—a daughter (Emily Ruth), sister for Jonathan, William and Catherine.
HANBURY.—On Wednesday, April 5th, in Caracas, to Celia and Daniel—a son.
HOLLIDAY.—On April 7th, to Elizabeth (nee Pierce) and Malcolm—a daughter (Joanna Mary).
IRVIN.—On April 5th, at Westminster Hospital, to Sophie and John—a daughter (Amy).
KING.—On April 6th, at John Radcliffe Hospital, Oxford, to Camilla (nee Brandreth) and Anthony—a son (Christopher).
McKENZIE.—On April 1 at the Middlesex Hospital, London, to Shoena (nee Gilmour) and John—a daughter (Emma-Jane).
HANN.—On April 6th, 1978, at the Lindo Wing, St. Mary's, Paddington, to Mary Rose and Rupert—a son.
MASON.—On April 7th, at Mount Alvernia, Guildford, to Amanda (nee Atkin-Berry) and John—a daughter (Gemma Amore).
MAYNARD.—On April 4th, at Southampton General Hospital, to Tessa (nee Saunt) and Adrian—twin daughters (Alexandra and Georgina), sisters for Fiona and Charles.
RICHARDS.—On April 7, to Helen (nee Willmett) and Philip—a son, brother for Sarah and Sophie.
TOWNSEND.—On April 6, at The John Radcliffe Hospital, Oxford, to Juliet, wife of John Townsend—a daughter.
WEBB-CARTER.—On April 8th, to Celia, wife of Major Evelyn Webb-Carter, Grenadier Guards—a daughter.

ADOPTION

LEWISON.—To Janet (nee Richards) and Grant, of Kew—a daughter (Miranda Elizabeth Louise), now aged nearly six months.

DEATHS

BRADY.—On April 8, Janet Mary (Bunty) (nee Wallace) and formerly the Hon. Mrs. McKay, deeply mourned by her loving sons, sisters, relatives and and friends. Interment in Ireland April 10.
BRUCE PAYNE, ORLEBAR MALCOLM.—On April 5th, 1978, suddenly at his home, Holwerth Farmhouse, Corchester, Dorset, in his 68th year; much loved husband of Mildred and dear father of Gillian, Margaret and David. Service at Owermoigne parish church on Tuesday, April 11th at 2 p.m., followed by private interment at Holworth. Family flowers only.
CALEY.—On March 31st, 1978, at Musgrove Park Hospital, Taunton, Fanny Dora, aged 85, of Glebe House, Haselbury Plucknett, near Crewkerne, sister of the late Leonard P. Caley and formerly of Purley, Surrey. Funeral service took place on Thursday, 6th April at Haselbury Plucknett Church, followed by private cremation at Bath Crematorium. No flowers by her wish but donations if desired to Dr Barnardo's Home c/o The Manager, National Westminster Bank, Crewkerne.
CARNEY.—On April 7th, suddenly in Palm Beach, Florida, Colwoil Joseph, aged 78, of New York and London. Beloved husband of Mary Alice, brother of Helen and father of Chellis, Melissa and John. Funeral service on April 11th in Newburgh, New York.
COLE, ELSIE PHILLIPS.—Widow of Charles on April 6th, aged 90. Much loved mother, grandmother and great grandmother. Funeral service at Tring Paris Church, 3 p.m. on Wednesday, 12th April.
CUNNINGHAM.—On April 7th, peacefully in hospital Peter Torrans, aged 56, most dearly loved husband of Rosemary and loving father of Richard and Robin. Funeral private, family flowers only. A memorial service will be held, date to be announced later.
D'ALBIE.—Julian. See Luard.
de FREITAS.—On April 7th, at St. George's Nursing Home, St. George's Square, London, S.W.1, Beatrice Olive Isabel, widow of Comm. P. F. de Freitas, much-loved by Molly Huggett, family and her many friends. Service at Putney Vale Crematorium on Wednesday, April 19th, at 3 p.m. Flowers and enquiries to Kenyons, 74 Rochester Row, S.W.1. 01-834 4624.
DOHERTY.—The relatives of the late Rev. Fr. John P. Doherty, St. Patricks Catholic Church, Shrivenham, North Swindon, Wilts., wish to thank most sincerely all who sympathised with them in their recent sad bereavement. Those who attended mass and funeral. Those who sent mass cards and messages of sympathy. A special word of thanks to: Rt. Rev. Mgr. E. T. Bassett, Rt. Rev. Mgr. D. McMillen, Rt. Rev. Mgr. R. Lawrence, Very Rev. Canon O'Mahony, Rev. Fr. John Marquis and Major and Mrs. M. Boardman. Trusting this will be accepted by all as a token of our deepest appreciation. The Holy Sacrifice of the Mass will be offered for their intentions.
GLENDINNING.—On April 7th, at the Middlesex hospital, after a long illness bravely borne, Sally Ann, beloved wife of Jim and mother of Nicholas, Sarah Jane, Jack and Daphne, and very dearly loved eldest daughter of Sir Frank and Lady Cooper. Cremation, family only. Memorial service at the Parish Church, Thornborough, Friday, April 14th, 11.30.
HACKETT.—On 7th April at his home in Berkshire, Leonard, beloved husband of Elise. Funeral private. No flowers.
HART, LOUIS ALBERT (Boy), on April 6th, after a long illness, peacefully at home. Beloved husband of Terry, father of David and Timothy and dear brother of Madge, Joyce and Freddy. Cremation at Golders Green Crematorium, 11.30 a.m., Tuesday, April 11th.
HAYES.—On April 6th, Winifred Mary, at Ponta Delgado, Azores.
HAYLEY.—On April 6th. Peacefully at home, Kathleen Douglas, widow of Frederic Austin Hayley, Q.C. (Ceylon), and dearly loved mother of John, Jean and George. Funeral private. Memorial service at St. Paul's Church, Rust Hall, Tunbridge Wells, 3.30 p.m. April 25th.
HIGGINS.—On April 7, 1978, in St. Helens Hospital, Hastings, Reginald, aged 75 of Granville, Butchers Lane, Three Oaks, Sussex. Cremation at Hastings, Thursday, April 13, at 12 noon.
HOLLAND.—On 5th April, suddenly at his home in Sevenoaks. Formerly of Worlsaley, Manchester, Kenneth William, dear husband of Margaret and father of Sheila and the late Mary. Funeral service at Tunbridge Wells Crematorium on Thurs., 13th April, at 12.30. Flowers and enquiries to W. Hodges & Co., telephone Sevenoaks 54457.
KAHN.—On April 5th, peacefully, in Cambridge, Jacob Kahn, he will be sadly missed by his family. Funeral private, all correspondence to 14, Langford Green, Champion Hill, London, SE5 8BX.
KYLE.—On April 6th, 1978, Ann Jean (Janie), aged 96. For 63 years faithful and devoted friend of the Knowles family. Funeral St. James's Church, Avebury, Tuesday, April 11th, 3 p.m.
LUARD.—On April 6th, 1978, in hospital, D'Albiac, beloved husband of Rosemary, aged 86. Funeral at Mortlake Crematorium, 10.20 a.m., April 12th. Flowers to Sanders and Higgs, Twickenham.
MOORE.—On March 28th, 1978, Corbet Spencer Dickin Moore, peacefully at Northampton General Hospital. The funeral took place on Friday, April 7th, 1978, at Milton Crematorium, Northampton.
MORSEY.—On 7th April, 1978, peacefully, at the West Suffolk Hospital, Howard Laneson Morbey, aged 77 years, husband of Mignon and father of Susan and Kim. Funeral service at Rougham Parish Church, near Bury St. Edmunds, on Thursday, 13th April, at 3.15 p.m., followed by private cremation. No letters, please, flowers to L. Fulcher Ltd., 10, Whiting Street, Bury St. Edmunds. Tel. 4049.
PETERSON.—On 6th April at Princess Margaret Hospital, Swindon, Jack Peterson of Lower Farm, Easton Royal, former housemaster of Eton College and Headmaster of Shrewsbury. Cremation private, memorial service to be announced.
PHILLIPS-BIRT.—7th April, 1978, Douglas Hextall Chedzey, only son of the late Lt.-Colonel and Mrs R. D. T. Birt of Tenby. Funeral service, Portsmouth Cathedral, 11.15 a.m. 14th April, 1978, followed by cremation at Porchester. Letters to J. L. H. Tudor, 41 Green Lane, Blackwater, Camberley, Surrey.
PITTAR, CECIL ARTHUR, F.R.A.C.S., on April 4th in New Zealand. Much loved father of John and Gail Lawrence-Jones.
PONSONBY.—Arthur Gordon, on Saturday, 8th April, in his 86th year, peacefully in Victoria Cottage hospital, Thame, after a short illness. Funeral service and interment will take place at St Mary's Church, Thame, Monday, 17th April, at 3 o'clock. Garden flowers only.
RUSSELL.—On April 6th, 1978, peacefully in a nursing home John Weir Russell, K.B., beloved husband of May. Funeral private. A memorial service to be announced later.
RUSSELL. Anthony Arthur, aged 73, peacefully at The Ridgeway, Shere, on April 7th. Husband of Alicia and father of Francis, Julia, Hugo and Victoria. Private cremation.
SECKER, MARTIN.—Of Bridgefoot, Iver, on his 96th birthday, April 6th, 1978. Funeral at St. Peter's Iver, 11.45 Thursday, April 13th. Flowers to Chadwell Bros., Iver High St.
SLEEMAN.—On Wednesday, April 5, peacefully at Kingston Hospital, Winifred Theresa Sleeman, aged 83, widow of Richard B. Sleeman, loved mother of Bill, Keith, Basil and Graham Sleeman. Funeral service at Putney Vale Crematorium 3 p.m. April 12. Flowers: Fredk. W. Paine Ltd., 182 High Street, New Malden, Surrey.
SPIERS.—On April 6th, Morris Cecil, son of the late Walter and Amy Spiers, aged 71. Funeral at the United Synagogue Cemetery on Tuesday, April 11th, at 11.30. A memorial service at the Kinnor Youth and Community will be announced shortly.
STEEL.—Martin Hugh, aged 33, on March 31, suddenly, in Milan; dearest son of Marjorie and brother of David.
TALBOT.—On 5th April, 1978, in hospital, Cissie Violet ("Bobbie"), widow of the late Dr. Geoffrey Talbot, beloved mother of Yvonne. Funeral service at St. Mary's Church, Perstwich, Manchester, on Wed., 12th April, at 3 p.m. All inquiries to W. Eaden, Lilley, Cambridge 58822.
THOMAS.—Neville Lloyd Powell, M.B.E., on 4th April, 1978, near Beirut, aged 52 years. Beloved son of Mrs Iris Thomas and the late G. P. Thomas, formerly of Bridgend, Glamorganshire.
WADE-PALMER.—On April 6th, 1978, at The Old Vicarage, Moulsford, Oxon, Winifreda, widow of Robert Reginald Fairfax Wade-Palmer, and mother of Diana and Fairfax. Funeral service following cremation on Thursday, April 13th at St. Mary's Church, Streatley, Berkshire, at 12 noon. Any enquiries to: Cyril H. Lovegrove, 114-116 Oxford Road, Reading. Tel.: Reading 52016.
WEEKES.—On April 6th at St. Mary's Hospital, Portsmouth, Richard Willsher, aged 77yrs., widower of Nancy and much loved father of Susan, John and Michael. Cremation at Portchester Crematorium, Tuesday, April 11th, at 3.30 p.m. Flowers to G. Andrews, Kingston Cres., Portsmouth.
WHITE.—On April 6, The Reverend Leonard Arthur Branford White, Prebendary of Wells Cathedral. Funeral service at Shepton Mallet Parish Church on Thursday, April 13, at 2.30 pm, to be followed by cremation in Bath at 3.40 pm. Family flowers only.
WILKINSON.—On April 7th, suddenly at 10 Parnell St., Gainsborough, Mary Caroline, aged 64, widow of Roy Alston Wilkinson and mother of William. Funeral All Saints, Gainsborough, 11 a.m. Tuesday, April 11th.
WILLIAMS.—On April 6th, 1978, in hospital, after many years of ill health, Leslie Harry (Bill), aged 68 years, of Woodland Rise, Sevenoaks, husband of Peggy, father of Robert. Cremation private. No flowers.
WINCHESTER.—On April 1st, at his home, 805 Hawkins House, Dolphin Sq., London, SW1, Denton Claude, second son of the late Mr and Mrs Claude Winchester, of Adelaide, Australia, brother of Bobbie, Bronte, Warren and John, dearly loved by Doreen (Toffee) Cousins. Service at Randalls Park Crematorium, Leatherhead, on Wednesday, April 12th, at 3.30 p.m. Flowers and enquiries to Kenyons, 74 Rochester Row, S.W.1. 01-834 4624.

MEMORIAL SERVICES

DOUGLAS.—A Memorial Service for Air Marshal Douglas Colyer be held on April 21st at St. Clement Danes, at 12 noon.
EDGAR.—A service of thanksgiving for the life of Gilbert Harold Samuel Edgar, C.B.E., will be held at St. Lawrence Jewry, Gresham Street, London, E.C.2, at noon on Wednesday, 3rd May, 1978.
GIBBS.—A Service of Thanksgiving for the life and work of Dame Anstice Gibbs, D.C.V.O., C.B.E., will be held on Wednesday, 12th April, 1978, at St. Martin in the Fields, St. Martin's Place, London, W.C.2, at 2.15 p.m. to which all friends will be welcome.
MEESON.—A memorial service for Ethel Mary, will be held at St. Mary's Church, Little Burstead, on Thursday, 13th April, at 2 p.m.

PERSONAL COLUMNS

ALSO ON PAGES 26 and 27

MEMORIAL SERVICES

RENSHAW-MICHAEL.—A memorial service will be held at 12.00 noon, Tuesday, May 2nd, at the Guard's Chapel, Wellington Barracks.
SCOTLAND.—A service of thanksgiving for the life of Rear Admiral John Earl Scotland, C.B., D.S.C., D.L., will be held on Friday, April 14th, 1978, at Chelsea Old Church, at the revised time of 1.30 o'clock.
SEYMOUR, GORDON JOHN, Freemen of the City of London, member of Guild of Cleaners, C.C.M.A., B.I.C.SC., and several Masonic Lodges, died suddenly on 9th March, 1978. Memorial service shall be held in St. Olave's, Hart Street (off Mark Lane), E.C.3, at 12 noon, 13th April. All friends and colleagues welcome.

IN MEMORIAM

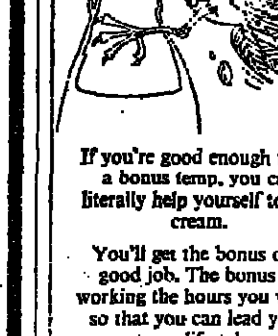
JACKSON.—Geoffrey Laird (Tom) Jackson, Captain, The Rifle Brigade, killed in action near Arras, on April 9th, 1917, aged 23. Fortiter, fideliter, feliciter.
ATTEWELL, NESTA MURIEL. April 10th, 1890-April 22, 1977. Devoted wife of the late Oscar and a dear sister, aunt, and great-aunt. Sadly missed by all who loved her.
DWELLY.—In ever living remembrance of our beloved Frederick William Dwelly, First Dean of Liverpool, April 10th, 1881—May 9, 1957.
FURTH, STEPAN.—At St. Mary's Priory, 261, Fulham Rd., on Tuesday, 11th April, at 6.30 p.m.
GAMBRILL, IRENE LOUISA.—Died April 9, 1975, of Chatham, Kent. "Time has but half succeeded in his theft—thyself removed, they power to soothe us left". To Mother still very much missed by Laurence, Clive and Howard.
GREENWELL, WHITFIELD AVA AYNSLEY.—Easter Day, April 10th, 1977. Remembered with love by all his family.—Eve.
MacKAIN.—Home—our beloved mother, 10th April, 1958; Alexa 26th July, 1948; Olive 2nd August, 1958. "Those who know the path to God can find it in the dark".—J. Corston MacKain.
MOORES.—In loving memory of Nigel who passed away on April 9th, 1977. Sadly missed by Mummy, Daddy, Pat and David.
STEWART.—In loving memory of darling Shirley, April 10, 1968.
WILLEY, M. H.—In loving memory of Maurice Willey, who died on April 9th, 1976.

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ANNOUNCEMENTS

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MASTER OF MUSIC required for Westminster Cathedral.—See Pub. and Ed.
JOHN MACNAB. You're on. Midnight 18th to 20th September.—Garton.
JULIANA'S require young lively DJs.—See Non-Sec. Appts.
14-YEAR-OLD SCHOOLBOY from Munich seeks family in London or surrounding area with whom to stay during holiday (poss. Exchange).—Scheffner, D-8 München, Postfach 132.
RANDOLPH.—Macon Women's College, Reading.—See Pub. & Educ.
CASE WORKER, National Charity, London.—See Non-Sec. Vacs.
EX-ARMY OFFICER. Arabic speaking.—See Sits. Wanted.
GERMAN GIRL, 15 years, keen on tennis, seeks exchange with English girl for summer holidays (3 weeks each way). Banker's family, location Taunus; swimming pool. Black Forest sailing holiday planned. Interested parents please write to U.K. contact, Box 1093 K, The Times.
DAVEY.—Would a Leslie James Montague, born 1-4-1905, or anyone knowing his whereabouts, please contact Box 1034 K, The Times.
NEWSPAPER LIBRARY. Past 20 months.—See For Sale.
AUTHOR seeks: American Scandinavian Field Hospital, 1940, survivors, particularly P. Peabody, author of "Occupied Territory". Write, first instance—Box 1173 K, The Times.
LEITH'S SCHOOL Food & wine, two vacancies, 17 April.—See Services.
KIND PERSON wanted immediately to look after and house-train captivating Cavalier King Charles puppy while owner away.—Please Tel. 01-352 3557.
COME BACK to a part-time career.—See Part Time Vacancies.
ANCIENT MARINERS, now sending out distress signals, are cared for by us. Please acknowledge with a gift to: General Secretary, D. J. Lafferty, M.B.E., J.P., Royal Alfred Seafarers Society, "Weston Acres", Woodmansterne Lane, Banstead, Surrey, SM7 3HB.
LINGUISTS / INFORMATION Assistants required for 4 months.—See Gen. Vacancies.



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Details from the Secretary, 124 Sloane Street, London SW1 9BP. Tel.: 01-730 9158.

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You are warmly invited to the Annual Service of Voluntary and Christian Service

ST. MARTIN-IN-THE-FIELDS

Trafalgar Square, Wednesday, 12th April, at 10.45 a.m. Address by The Right Rev. Bishop Mahon. Lessons will be read by Dame Vera Lynn and Andrew Gardner. Service will be conducted by The Rev. Austen Williams.
All are welcome.

King's College London

OLD STUDENTS' RECEPTION

Former students and staff of the College are invited to a Reception at the College on Friday, 12 May 1978, from 7 p.m. to 10 p.m. Admission (free) is by ticket (up to two per applicant). Application should be made to the Road Clerk, King's College London, Strand, WC2R 2LS, by 28 April, stating years in College. Members of KCLA will receive a separate invitation to the Reception.

DO YOUR CHILDREN have natural, unhidden talent, do they sing, dance, amuse your friends or saw them in half? Unleash your child's talent on an unsuspecting world via television. Auditions for pilot please ring: Micola Nevile, 01-499 0608, 01-499 3168.
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ROYAL ASCOT WEEK.—Ring Miss Knights in Wanted.
DOGSBODIES desperately needed.—See Secretarial Appointments.
NATIONAL CHILDREN'S Charity is planning to mount a major Exhibition as their contribution to the UNICEF International Year of the Child in 1979. Individuals or organizations who would be willing to consider standing guarantor for sums between £1,000 and £10,000, in the event of the Exhibition making a loss, are asked to write for further details to Box 0969 K, The Times.
ANGLESEY, 25 plots with P.P.—See Commercial & Industrial Page.
CHELSEA, S.W.3.—Mews Cottage.—See Rentals.
BUILD Yourself a Future.—See Secretarial Vacs.
GRATEFUL thanks to the Blessed Trinity for wonderful favours received.—W.J.T.

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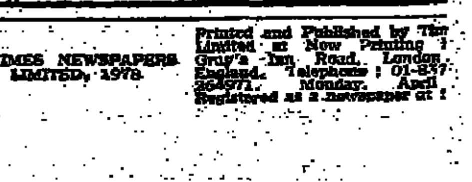
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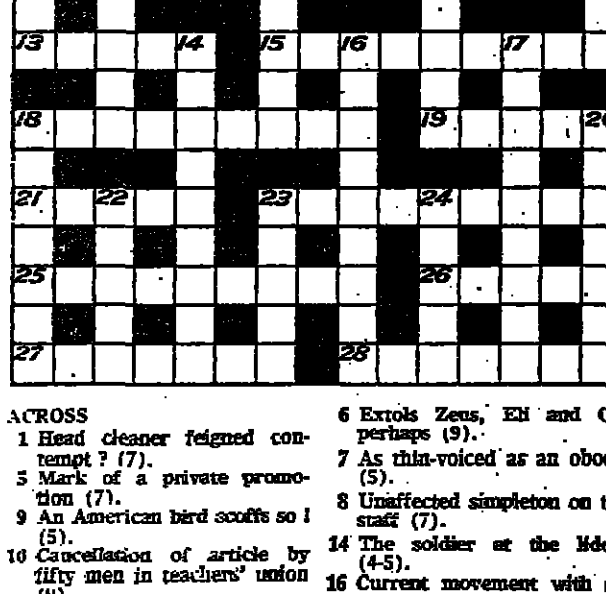
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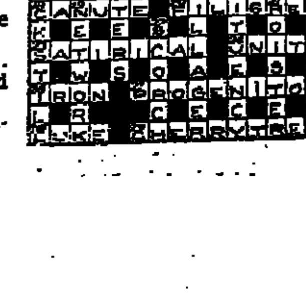
The Times Crossword Puzzle No 14,870



ACROSS
1 Head cleaner feigned contempt? (7).
5 Mark of a private promotion (7).
9 An American bird scoffs so! (5).
10 Cancellation of article by fifty men in teachers' union (9).
11 A simple shop-keeper (9).
12 More colourful than a grey variety (5).
13 Social revolution (5).
15 Like a question-master who gently 9? (9).
18 Might Agag avoid the charges hidden here? (9).
19 Southern excursion to Gaza's territory (5).
21 Young chap on the family tree? (5).
23 Seat of the Amphibia, found in the woods? (9).
25 Getting rid of a terribly vain bigot (9).
26 For which Polonius was dead, the rat (5).
27 Produced and submitted (7).
28 Describing Cratchit Minimus (7).

DOWN
1 Get me into Soho West one way or another (7).
2 Agreement one has on the music-maker (9).
3 Former article of food (5).
4 An eastern slave-girl quailed so dreadfully (9).
5 Are able to supply the synonym (5).
6 Extols Zeus, Eli and Og, perhaps (9).
7 As thin-voiced as an oboe? (5).
8 Unaffected simpleton on the staff (7).
14 The soldier at the lido? (4-5).
16 Current movement with no place for rheumatic sufferers (9).
17 Scroll-work of car hit in a duel (9).
18 Russia's old name for a duck (7).
20 Cloak for an ailing infant? (7).
22 Not the first time Pierre's seen this show? (5).
23 But this man, screened, was no cricketer (5).
24 Poles support it in transit, and Danes possibly (5).

Solution of Puzzle No 14,869



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